

# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : +91 33-2283 9900, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



22 November, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

**Sub: Outcome of Circular Resolution passed by the Board of Directors of the Company on 22<sup>nd</sup> November, 2022**

**Ref: Intimation under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors, have considered, approved and passed the following resolutions by circulation on 22<sup>nd</sup> November, 2022:

**1. Modification of list of allottees and Relevant Date in the resolution for Preferential Issue of Warrants of the Company for raising funds up to Rs. 100.00 Crores**

The Board has approved the following modifications in the resolution passed by the Board of Directors at their meeting held on 11 November, 2022 for approval of the proposal for issuance of Convertible Equity Warrants on preferential basis to certain allottees. Due to certain technical problems with the Depository, the Company had to defer its date of despatch of Postal Ballot Notice scheduled on 16 November, 2022. While the technical error was being solved with the Depository, some of the allottees expressed their desire not to subscribe to the said Warrants and accordingly a change in the allottees has also become necessary for approval by the Board of Directors. Further, in order to comply with the timelines relating to preferential issue stipulated under the Companies Act, 2013 and the Rules made thereunder and the SEBI Regulations, the Company is also required to shift the Relevant Date for determining the issue price of the Warrants. All other parts of the original resolution including the terms and conditions therein shall remain unaltered:-

- (i) List of the proposed allottees in the original resolution dated 11 November, 2022 be read as under:



Follow the Electrosteel Group on





# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : +91 33-2283 9900, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



<b>REVISED LIST OF ALLOTTEES</b>				
<b>Sl. No.</b>	<b>PERSONS/ENTITIES</b>	<b>Category</b>	<b>PAN</b>	<b>Amount (Rs. In Lakhs)</b>
1	ELLENBARRIE DEVELOPERS PVT LTD	Promoter Group	AAACE5907B	450.00
2	WILCOX MERCHANTS PVT LTD	Promoter Group	AAACW4223A	1350.00
3	QUINLINE DEALCOMM PRIVATE LIMITED	Promoter Group	AAACQ0498B	100.00
4	TULSI HIGHRISE PVT LTD	Promoter Group	AAACT9772F	1850.00
5	SRI MAYANK KEJRIWAL	Promoter	AGGPK0882J	1650.00
6	SREE KHEMISATI CONSTRUCTIONS PVT LTD	Promoter Group	AADCS6116M	300.00
7	MANGALAM EQUITY MANAGEMENT PVT LTD	Promoter Group	AADCM1166B	4300.00
	<b><u>TOTAL FUND</u></b>		-	<b>10000.00</b>

(ii) Relevant Date in the resolution be read as “23 November, 2022” which is 30 days prior to the last date of e-voting on this postal ballot i.e. 23 December, 2022.”.

## **2. Approval of revised Postal Ballot Notice**

In partial modification to the resolution passed by the Board of Directors at their meeting held on 11 November, 2022 for approval of Postal Ballot Notice for obtaining Shareholders’ approval in the matter of issuance of Convertible Equity Warrants (“Warrants”) on preferential basis to certain allottees, the Board has approved the revised draft Postal Ballot Notice, along with explanatory statement, with changes in the list of allottees and Relevant date as mentioned in item (1) and other dates.

The revised Postal Ballot Notice will be duly despatched to all the shareholders and uploaded on the website of the Exchanges on Wednesday, 23<sup>rd</sup> November, 2022, which is the relevant date. The cut-off date for the process remain the same i.e., 11 November, 2022.

The above disclosure is in partial modification to our previous disclosure in the matter dated 11 November, 2022 and should be read along with the said disclosure.





# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel : +91 33-2283 9900, 7103 4400

CIN : L27310OR1955PLC000310

Web : www.electrosteelcastings.com



This is for your information and records.

Thanking you.

Yours faithfully,

**For Electrosteel Castings Limited**

A handwritten signature in blue ink, appearing to read "Indranil Mitra".

**Indranil Mitra**  
**Company Secretary**  
ICSI: A20387



Encl.: As above

Follow the Electrosteel Group on

