



# BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

18<sup>th</sup> February, 2023

To,  
The BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 539946

ISIN: INE217E01014

**Subject:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Outcome of Board Meeting held today i.e 18<sup>th</sup> February, 2023.

Dear Sir(s),

In accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e 18th February, 2023 has allotted 71,07,503 10% Non-Convertible Non-cumulative Redeemable Preference Shares (non-participating) (NCRPS) of face value of Rs. 10/- (Rupees Ten) each at a price of Rs. 45/- (Rupees Forty Five) per share ('Preference Share Price') (including Rs. 35/- premium), aggregating to Rs. 31,98,37,635 (Rupees Thirty One Crores Ninety Eight Lakhs Thirty Seven Thousand Six Hundred Thirty Five only) upon the conversion of unsecured loan of Rs. 31,98,37,635/- (Rupees Thirty One Crores Ninety Eight Lakhs Thirty Seven Thousand Six Hundred Thirty Five only) (including interest) to M/s. Utsav Securities Private Limited.

The Board meeting commenced at 03:00 P.M and concluded at 04:30 P.M.

You are requested to take note of the same.

**Thanking You,  
For Bazel International Ltd.**

**Preeti Puri  
(Company Secretary and Compliance officer)  
Off. Add.: II-B/20, First Floor,  
Lajpat Nagar, New Delhi-110024**