



The Must Have HITS

May 13, 2023

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Dear Sir/ Ma'am,

Subject: Newspaper advertisement regarding Audited Financial Results of Tips Industries Limited ("the Company") for the quarter and year ended March 31, 2023

Pursuant to Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the copies of the newspaper advertisement published on May 13, 2023 in the following newspapers with respect to the Audited Financial Results of the Company for the quarter and year ended March 31, 2023.

1. Economics Times (English)
2. Mumbai Lakshadep (Marathi)

The same are also available on website of the Company i.e. at <https://tips.in>.

This is for your information and record.

Thanking you,

For **Tips Industries Limited**

Bijal R. Patel
Company Secretary

Encl: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

DLF Net Surges 40% to ₹569 cr in Q4

Co cites strong demand in the housing segment, rise in new sales bookings during the quarter

Our Bureau

New Delhi: Real estate builder DLF has reported a 40% year-on-year increase in its fourth-quarter net profit to ₹569 crore, helped by strong demand in the housing segment.

New sales bookings during the quarter stood at ₹4,588 crore, reflecting a 210% y-o-y growth, the company said on Friday. For the full year FY23, new sales stood at a record ₹15,058 crore, more than double of the previous year.

At the end of FY23, DLF's residential business recorded new sales bookings of ₹7,273 crore, reflecting a 136% y-o-y growth. The company's consolidated revenue for the fourth quarter stood at ₹1,576 crore while for the financial year the topline was ₹6,012 crore.

"Our luxury offering — The Arbour at Sector 63, Gurgaon — created a new benchmark in residential sales by setting a record of being entirely sold out



during the pre-formal launch phase, garnering new sales bookings of over ₹8,000 crore," DLF said in a statement. "The residential upcycle along with rising demand for the luxury segment entices us to remain committed towards scaling up our new offerings." The company said strong business performance led to a healthy surplus cash generation, enabling significant

strengthening of the balance sheet. "Consequently, our net debt now stands reduced to ₹721 crore, one of the lowest levels. Further to this strong performance, our credit rating was upgraded to CRISIL AA/Stable outlook and ICRA AA/Stable outlook," the company said. The office portfolio remained steady and the retail business exhibited

strong demand momentum.

The FY23 consolidated revenue of DLF Cyber City Developers grew to ₹5,419 crore, a 19% y-o-y growth, while consolidated profit for the year stood at ₹1,429 crore, a y-o-y growth of 43%.

According to DLF, recovery across the office segment remains gradual because of continued global macro headwinds.

"While such headwinds continue to impact decision-making in the short term, we believe that India would continue to be the preferred destination for global captives and large occupiers," DLF said. DLF is witnessing healthy demand for newer developments, indicating a clear shift by large occupiers towards quality workplaces.

"With this backdrop, we continue to invest in our new developments across DLF Downtown, Gurgaon and Chennai, and are implementing asset enhancement strategies across our existing portfolio as well," it said.

Vedanta's Operating Profit Up 32% QoQ as Sales Rise

Exceptional items keep net profit growth flat at 1%

Our Bureau

Mumbai: Vedanta reported a sharp 32% sequential jump in its consolidated operating profit for the March quarter at ₹9,362 crore, helped by higher volumes across businesses, an improvement in prices of commodities, and easing of input costs.

Sales rose 10% quarter-on-quarter to ₹37,225 crore in January-March, boosted by higher sales and volumes. But, higher tax charges and an exceptional item of ₹1,336 crore restricted the growth in the consolidated net profit to 1% at ₹3,132 crore on a quarter-on-quarter basis.

The exceptional item included an impairment charge of ₹1,218 crore and a ₹118-crore impact due to special additional excise duty in the oil and gas business. Revenues from the natural resources major's aluminium business were the highest during the quarter and rose over 4% sequentially. Operating profit was the highest in the company's zinc, lead and silver business.

Financial Snapshot



Vedanta spent \$1.2 billion on capital expenditure in 2022-23 (April-March). It has earmarked \$1.7 billion for the current financial year.

Consolidated operating margins during the quarter improved by 500 basis points sequentially to 29%. "It was mainly due to (higher prices) on the LME. A reduction in input costs and other costs including power, also helped," the company's senior management told ET.

Operating profit fell by 32% in the March quarter as compared to the year-ago period. Consolidated sales fell 5%, while the net profit plunged by 57% year-on-year.

The natural resources major announced its earnings during market hours on Friday, and its shares closed at ₹275.1 on the National Stock Exchange, down over 2% from the previous close.

For 2022-23 (April-March), Vedanta's consolidated revenues rose 11% year-on-year to an all-time high of ₹145,404 crore, while operating profit was ₹35,241 crore with margins of 28%. "We have delivered the highest-ever free cash flow (pre-capex) of ₹28,068 crore, enabling us to reinvest for business growth and provide our valued shareholders with attractive dividends," chief executive officer Sunil Duggal said.

Vedanta paid dividend of ₹101.5 per share through the year, which saw its cash and cash equivalents fall to ₹20,922 crore as on March-end from ₹32,130 crore a year ago. Its gross debt rose to ₹66,182 crore from ₹53,109 crore a year ago, while net debt rose to ₹45,260 crore from ₹20,979 crore. Output of aluminium in the company was the highest ever in FY23 at 2.29 million tonnes.

Tips Industries Ltd.

Regd. Office: 601, 6th Floor, Durga Chambers, Linking Road, Khar (W), Mumbai 400 052
Tel No.: 91-22-66431188 Fax No.: 91-022- 66431189, Email: info@tips.in Website: www.tips.in
CIN: L92120MH1996PLC099359

Extract of Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2023

(Rs. In Lacs except for Earning Per Share data)

Sr. No.	Particulars	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 31.12.2022 (Unaudited)	Quarter Ended 31.03.2022 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
1.	Total income from operations (Net)	5,394.61	5,222.67	3,548.14	19,213.76	13,879.52
2.	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	2,785.37	2,694.21	2,135.50	10,564.90	8,861.70
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,785.37	2,694.21	2,135.50	10,564.90	8,861.70
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,832.63	2,019.21	1,592.60	7,652.16	6,455.55
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,836.29	2,018.02	1,598.02	7,650.36	6,444.76
6.	Paid-Up Equity Share Capital (Face Value ₹ 10/- each)	1,284.27	1,296.87	1,296.87	1,284.27	1,296.87
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	12,333.82	8,943.44
8.	Earnings Per share (before extraordinary items) (Rs.) Basic & Diluted	1.42	1.56	1.23	5.91	4.98
9.	Earnings Per share (after extraordinary items) (Rs.) Basic & Diluted	1.42	1.56	1.23	5.91	4.98

Note: The above is an extract of the detailed format of Audited Financial Results for the Quarter and Year Ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year Ended March 31, 2023 are available on the Stock Exchange websites. (www.bseindia.com / www.nseindia.com) and Company's website www.tips.in.

Pursuant to the Special Resolution passed by the members of the Company by way of Postal Ballot through electronic means on March 27, 2023, the Company has sub-divided 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up into 10 (Ten) Equity Shares of face value of Re. 1/- (Rupee One Only) each fully paid-up, effective from April 21, 2023 (Record Date). The Earnings Per Share (EPS) numbers of the current quarter and all comparative periods presented above have been restated to give effect of the share split.

By Order of the Board
For Tips Industries Ltd.

Kumar S. Taurani
Chairman & Managing Director

Place : Mumbai
Date : May 12, 2023



SHARDA CROPCHEM LIMITED

CIN: L51909MH2004PLC145007

Registered Office: 2nd Floor, Prime Business Park, Dashrathal Joshi Road, Vile Parle (West), Mumbai - 400 056.

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(INR In Lakhs)

Particulars	Three months ended		Year ended	
	March 31, 2023 (Audited)#	March 31, 2022 (Audited)#	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Total Income from Operations	148,182.45	143,449.84	404,515.66	357,976.68
Net Profit / (Loss) for the period before tax (before exceptional items)	25,513.70	22,046.59	43,074.48	46,423.87
Net Profit / (Loss) for the period before tax (after exceptional items)	25,513.70	22,046.59	43,074.48	46,423.87
Net Profit / (Loss) for the period after tax	19,885.33	17,699.10	34,198.27	34,927.74
Total Comprehensive Income for the period / year	21,146.74	17,524.89	37,500.58	35,232.86
Equity Share Capital	9,022.05	9,022.05	9,022.05	9,022.05
Other Equity	-	-	214,180.13	182,224.14
Earnings Per Share (before and after Extraordinary items)				
Basic / Diluted (INR per share)	22.04	19.62	37.90	38.71
(Face value per Share of INR 10/- each)				

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(INR In Lakhs)

Particulars	Three months ended		Year ended	
	March 31, 2023 (Audited)#	March 31, 2022 (Audited)#	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Total Income from Operations	129,223.38	123,215.31	331,273.30	294,643.58
Net Profit / (Loss) for the period before tax (before exceptional items)	26,502.01	17,264.23	41,130.18	39,243.57
Net Profit / (Loss) for the period before tax (after exceptional items)	26,502.01	17,264.23	41,130.18	39,243.57
Net Profit / (Loss) for the period after tax	21,089.20	13,161.71	32,474.25	28,289.08
Total Comprehensive Income for the period / year	21,078.86	13,171.86	32,478.31	28,304.26
Equity Share Capital	9,022.05	9,022.05	9,022.05	9,022.05
Other Equity	-	-	191,201.97	164,136.89
Earnings Per Share (before and after Extraordinary items)				
Basic / Diluted (INR per share)	23.38	14.59	35.99	31.36
(Face value per Share of INR 10/- each)				

Refer note 2

Notes:
1 The aforesaid Audited Consolidated Financial Results and Audited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 12, 2023.
2 The figures for the three months ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended on those dates and the published unaudited year to date figures upto December 31, 2022 and December 31, 2021 respectively.
3 The above is an extract of the detailed format of the Audited Consolidated Financial Results and Audited Standalone Financial Results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended March 31, 2023 is available on the website of the Stock Exchanges www.nseindia.com and www.bseindia.com and on the Company's website www.shardacropchem.com

For Sharda Cropchem Limited
R. V. Bubna
Chairman & Managing Director
(DIN : 00136568)

Place: Mumbai
Date: May 12, 2023

Cipla's Net Jumps 45% in Q4, Expects 23-24% Ebitda Margin in FY24

Surge in US sales, stable Indian business help co

Our Bureau

Mumbai: Drugmaker Cipla on Friday reported ₹526 crore net profit in Q4FY23, a year-on-year (y-o-y) jump of 45%, led by surge in US sales and a stable India business growth.

The drugmaker reported a revenue growth of 9% y-o-y at ₹5,739 crore in Q4FY23. The earnings before interest, tax, depreciation and amortisation (Ebitda) rose 54% y-o-y to ₹1,174 crore while the Ebitda margins expanded almost 600 basis points to 20.5% during the same period over the previous year.

Cipla has reported its highest ever revenue of \$204 million and 27% y-o-y growth, driven by expansion in market share of key launches such as anti-cancer drugs lanreotide and lenalidomide.

Cipla's 2 key launches, generic Advair and generic Abraxane, in the US are linked to the company's ability to resolve regulatory issues raised by the USFDA at its plants in Indore and Goa. The company said it has initiated site transfers for the both products, but this could delay the launches further, which were earlier expected this year.

The India business, which Cipla calls One-India, grew 3% to ₹2,259 crore. Adjusted to Covid — growth was 16% y-o-y. South Africa business saw 7% decline to ₹619 crore in Q4FY23. The company attributed this to headwinds due to supply challenges. However, business has picked up in the private market with quarter-on-quarter growth of 5% in South African currency terms.



Cipla has guided 23-24% Ebitda margins for FY24, on expectations of repeating strong sales momentum in India and US markets.

The company also guided quarterly revenue run rate of \$195 million in FY24. The R&D investments stood at ₹371 crore, or 6.5% of sales, higher by 15% y-o-y due to continued progress of clinical trials on key pipeline assets.

"In FY23, we recorded the highest-ever revenue with Ebitda crossing INR 5,000 cr for the first time. Our continued focus on differentiated portfolio has strengthened our US business which posted highest ever quarter-over-quarter revenue at \$ 204 mn and \$733 mn for FY23," said Umang Vohra, MD and global CEO, Cipla.

"Adjusting for Covid, our core operating profitability continues to be strong at 23% expanding by 100bps over last year. We are excited for the upcoming year, where we look forward to deepening our leadership in branded markets and expanding our differentiated pipeline in the US," Vohra added.

Low Input Cost Inflation for FY24, says Britannia

Kolkata: Britannia Industries, India's largest biscuit maker, has forecast low single-digit input cost inflation for the current fiscal year. The company said it is closely monitoring input costs and will remain watchful of competitive pricing activities.

Britannia's plan has taken into account the low single-digit inflation of around 3% for FY24, company vice-chairman and MD Varun Berry told analysts at an earnings call. "We are now in a phase where inflation is going to be moderate and not what we've seen in the last two years," he said.

Berry said Britannia has taken pricing actions to offset inflation in the last fiscal year. However, with some softening of material prices in the second half of the year and stepped-up cost efficiencies, the company is evaluating if any corrections in price need to be made. PTI

HPCL March Qtr Net Up 79% on Higher Margins

For FY23, co reports loss due to not hiking prices when crude was costlier

Our Bureau

Mumbai: Hindustan Petroleum Corporation (HPCL) on Friday reported a 79% jump in its March quarter net profit on the back of better fuel marketing margins and refining margins.

Consolidated net profit was at ₹3,608.3 crore in January-March, compared to ₹2,018.4 crore in the year-ago period, according to a filing.

For FY23, however, the company reported a loss of ₹6,980 crore, as against a profit of ₹7,294 crore in FY22. HPCL suffered huge losses in the first half of the fiscal year for not increasing petrol, diesel and LPG prices despite a surge in crude oil prices.

Though the company continues to hold fuel retail prices,



a fall in global crude oil prices has granted it relief, turning margins healthy.

Oil marketing companies have not revised fuel prices since April 6, 2022. India's basket of crude oil however, has come off from \$100 per barrel in April last year to around \$75-76 now. Total income was up 9% at ₹1.14 lakh crore in January-March. For the full fiscal, the income came at ₹4.7 lakh crore as compared to ₹3.8 lakh crore in 2021-22.

The company's gross refining margin or earnings from turning every barrel of crude into fuel came in at \$12.09 in 2022-23 as compared to a gross refining margin of \$7.19 per barrel. Fuel sales were marginally up at 10.9 million tonnes in January-March from 10.2 mt a year back.

PTI

New Delhi: FMCG major Colgate-Palmolive India on Friday reported a 2.27% decline in its net profit to ₹316.22 crore for the fourth quarter ended March 31, 2023, due to the impact of a one-time tax reversal.

The company had posted a net profit of ₹323.57 crore in the January-March quarter a year ago. Colgate-Palmolive India (CPIL) said in a BSE filing. Its sales were up 3.9% to ₹1,341.69 crore during the quarter under review stood against ₹1,291.21 crore of the corresponding quarter a year ago. Its profit before the exceptional item and tax was at ₹428.06 crore.

"Excluding the impact of one-time tax reversal in the prior year quarter, the net profit grew by 8.5% for the quarter," it said.

CPIL's total expenses were at ₹942.92 crore, up 2.82% in Q4/FY23 as against ₹917.01 crore a year ago. The total income of CPIL in the March quarter was at ₹1,370.98 crore, up 4.64%.

Commenting on the results, managing director Prabha Narasimhan said: "The company has delivered domestic growth of 5.4%, with toothpaste delivering high single-digit growth despite continuing sluggish demand trends in the category, especially in rural. "This has been driven by strategy to raise consumption, innovation focused on delivering high-quality science-led products and premiumisation..." she said.

