



**SHARIKA ENTERPRISES LIMITED**

An ISO 9001: 2015 certified Company

CIN No.: L51311DL1998PLC093690

B -124, Sector-67, Noida 201 301, India

Tel: +91 120 2593900 Fax: +91 120 2484620

Email: [info@sharikaindia.com](mailto:info@sharikaindia.com) • [www.sharikaindia.com](http://www.sharikaindia.com)

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Fort Mumbai - 400001

**Date: February 14, 2022**

**BSE Scrip Code - 540786**

Dear Sir / Madam,

**Sub.: Outcome of the Board Meeting of the Company held on February 14, 2022**

With reference to our letter dated February 04, 2022 and in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Board of Directors at their Meeting held today, i.e. Monday, **February 14, 2022**, have inter alia approved and taken on the record the Unaudited Financial Results for the third quarter ended December 31, 2021 of the Company along with Limited Review Reports, pursuant to Regulation 33 of the Listing Regulations.

A copy of the aforesaid Financial Results along with the Limited Review Reports are enclosed herewith.

The aforesaid information is being made available on the website of the Company at: [www.sharikaindia.com](http://www.sharikaindia.com)

The Company had closed its Trading Window from Monday, January 10, 2022, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the Company's Internal Code of Conduct on Prohibition of Insider Trading, and the same will open from Thursday, February 17, 2022.

The company will focus more on the smart grid opportunities wherein we have carved a niche for us. Recent orders from Large Indian companies as well as from Global large corporations furthers our position in the industry.

The company has further decided to focus more on the existing line of business and is not progressing with the JV company named " Sharika Green Infra Private Limited".



**SHARIKA ENTERPRISES LIMITED**

An ISO 9001: 2015 certified Company

CIN No.: L51311DL1998PLC093690

B -124, Sector-67, Noida 201 301, India

Tel: +91 120 2593900 Fax: +91 120 2484620

Email: [info@sharikaindia.com](mailto:info@sharikaindia.com) • [www.sharikaindia.com](http://www.sharikaindia.com)

The meeting commenced at 04 :00 p.m. and concluded at 06.30 p.m.

Kindly take the same on your records.

Thanking you,

For and on behalf of

**SHARIKA ENTERPRISES LIMITED**



**Rajinder Kaul**  
**Managing Director**  
**DIN: 01609805**



### Limited Review Report

To the Board of Directors,  
Sharika Enterprises Limited

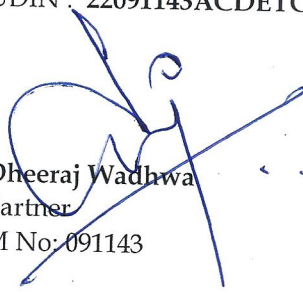
We have reviewed the accompanying standalone statement of unaudited financial results of SHARIKA ENTERPRISES LIMITED ('the Company') for the quarter ended December 31, 2021 and nine months ended December 31, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK & Associates  
Chartered Accountants  
FRN-016389N

UDIN : 22091143ACDETC6301

  
Dheeraj Wadhwa  
Partner  
M No: 091143



Place: New Delhi  
Date: February 14, 2022

**SHARIKA ENTERPRISES LIMITED**  
CIN - L51311DL1998PLC093690

**Standalone Statement of Profit and Loss for the quarter ended 31 December 2021**

Particulars	Quarter ended			Nine month ended		Yearly
	31 Dec 2021	30 Sep 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue from operations	931,30,332.60	570,72,143.04	1813,97,524.49	2161,85,726.62	2502,13,818.03	4992,33,245.57
Other income	30,71,259.60	14,52,287.00	(96,028.12)	51,11,790.60	32,33,015.16	120,59,197.16
<b>Total Income</b>	<b>962,01,592.20</b>	<b>585,24,430.04</b>	<b>1813,01,496.37</b>	<b>2212,97,517.22</b>	<b>2534,46,833.19</b>	<b>5112,92,442.73</b>
<b>Expenses</b>						
Cost of Material Consumed	936,10,358.49	447,12,464.45	2623,73,886.67	1973,84,843.89	3073,39,058.78	3937,85,007.72
Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	(333,29,356.32)	(66,04,554.72)	(843,33,802.00)	(407,81,241.03)	(761,79,575.50)	25,57,690.50
Employee benefits expense	96,85,289.47	139,81,740.55	109,41,160.00	333,77,357.65	297,66,960.80	412,28,279.80
Finance costs	48,53,585.61	35,26,653.52	25,28,715.49	111,43,143.62	71,19,570.31	142,60,148.58
Depreciation and Amortization Expense	10,98,127.33	10,98,127.33	16,14,796.95	32,94,381.98	32,94,381.98	43,92,509.31
Other expenses	106,39,083.29	84,42,440.93	65,18,147.36	267,32,538.70	134,08,488.32	308,70,277.98
<b>Total Expenses</b>	<b>865,57,087.87</b>	<b>651,56,872.06</b>	<b>1996,42,904.47</b>	<b>2311,51,024.81</b>	<b>2847,48,884.69</b>	<b>4870,93,913.89</b>
<b>Profit/loss Before exceptional items and Tax</b>	<b>96,44,504.33</b>	<b>(66,32,442.02)</b>	<b>(183,41,408.10)</b>	<b>(98,53,507.59)</b>	<b>(313,02,051.50)</b>	<b>241,98,528.84</b>
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	<b>96,44,504.33</b>	<b>(66,32,442.02)</b>	<b>(183,41,408.10)</b>	<b>(98,53,507.59)</b>	<b>(313,02,051.50)</b>	<b>241,98,528.84</b>
Tax expense:						
(1) Current tax						
- For the year	-	-	56,02,459.22	-	56,02,459.22	74,69,945.62
- For earlier years	-	-	-	-	-	-
(2) Deferred tax (net)	(39,404.37)	(78,808.75)	(1,71,059.12)	(1,18,213.12)	(1,18,213.12)	(1,57,617.49)
Total Tax Expense	<b>(39,404.37)</b>	<b>(78,808.75)</b>	<b>54,31,400.10</b>	<b>(1,18,213.12)</b>	<b>54,84,246.10</b>	<b>73,12,328.13</b>
<b>Profit/(loss) for the period from continuing operation</b>	<b>96,83,908.71</b>	<b>(65,53,633.27)</b>	<b>(237,72,808.20)</b>	<b>(97,35,294.47)</b>	<b>(367,86,297.60)</b>	<b>168,86,200.71</b>
Profit/(loss) from discontinued operations						
Tax Expense of discontinued operations						
Profit/(loss) from discontinued operations (after tax)						
<b>Profit/(loss) for the period</b>	<b>96,83,908.71</b>	<b>(65,53,633.27)</b>	<b>(237,72,808.20)</b>	<b>(97,35,294.47)</b>	<b>(367,86,297.60)</b>	<b>168,86,200.71</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit and loss</b>						
Remeasurement gains (losses) on defined benefit plans						
Income tax effect on Remeasurement gains (losses) on defined benefit plans						
<b>Total Comprehensive Income for the period</b>	<b>96,83,908.71</b>	<b>(65,53,633.27)</b>	<b>(237,72,808.20)</b>	<b>(97,35,294.47)</b>	<b>(367,86,297.60)</b>	<b>168,86,200.71</b>

Notrs

- The above Consolidated financial results for the quarter ended December 31, 2021 have been reviewed and approved by the Board of Directors in its meeting held on February 14, 2022. The Statutory Auditors have carried out a limited review of these financial results
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment, hence segment wise reporting is not applicable.
- The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements of of Subsidiary Sharika Lightec Pvt. Ltd & Associate Company, Electromeccanica India Pvt Ltd.

NOIDA, UTTAR PRADESH  
February 14, 2022

**BY ORDER OF THE BOARD**  
**For SHARIKA ENTERPRISES LIMITED**

  
**(KAJINDER KAUL)**  
**Managing Director**  
**DIN- 01609805**



### Limited Review Report

To the Board of Directors,  
Sharika Enterprises Limited

We have reviewed the accompanying consolidated statement of unaudited financial results of **SHARIKA ENTERPRISES LIMITED** ('the Company') for the quarter ended December 31, 2021 and nine months ended December 31, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiary and associate Company, the Statement:

- a) Includes the result of the following entity:
1. Sharika Lightec Private Limited, Subsidiary Company
  2. Elettromeccanica India Private Limited, Associate Company
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended;

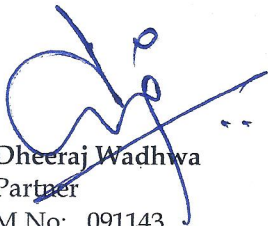
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK& Associates  
Chartered Accountants  
FRN-016389N

UDIN: 22091143ACDHNG6654

  
Dheeraj Wadhwa  
Partner  
M.No: 091143



Place: New Delhi  
Date: February 14, 2022

# SHARIKA ENTERPRISES LIMITED

Regd. office S-550-551 School Block Part-2 Welcome Plaza, Shakarpur Delhi East Delhi DL 110092 IN

CIN - L51311DL1998PLC093690

Email: info@sharikaindia.com

Website : www.sharikaindia.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2021

Particulars	Quarter ended			Nine Months ended		Year Ended
	31 Dec 2021	30 Sep 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020	31-03-2021
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>Income</b>						
Revenue from operations	933,86,557	570,72,143	1812,62,774	2164,41,951	2502,13,818	4992,33,246
Other income	30,71,260	14,52,287	-4,28,511	51,54,165	32,33,015	122,55,027
<b>Total Income</b>	<b>964,57,817</b>	<b>585,24,430</b>	<b>1808,34,264</b>	<b>2215,96,116</b>	<b>2534,46,833</b>	<b>5114,88,273</b>
<b>Expenses</b>						
Cost of Material Consumed	936,10,358	447,12,464	2623,73,887	1973,84,844	3073,39,059	3945,24,776
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	-333,29,356	-66,04,555	-843,33,802	-407,81,241	-761,79,576	30,48,399
Employee benefits expense	96,85,289	139,81,741	109,41,160	333,77,358	297,66,961	412,28,280
Finance costs	42,00,995	38,83,057	30,87,345	111,43,144	77,05,724	156,74,793
Depreciation and Amortization Expense	10,98,127	8,21,419	15,41,419	32,94,382	41,24,507	54,99,342
Other expenses	117,21,851	84,57,441	59,66,331	278,30,307	134,37,369	30564458.98
<b>Total Expenses</b>	<b>869,87,265</b>	<b>652,51,567</b>	<b>1995,76,340</b>	<b>2322,48,793</b>	<b>2861,94,044</b>	<b>4905,40,047</b>
<b>Profit before share of Joint venture and exceptional items and tax (III-IV)</b>	<b>94,70,552</b>	<b>-67,27,137</b>	<b>-187,42,077</b>	<b>-106,52,677</b>	<b>-327,47,211</b>	<b>209,48,225</b>
<b>Share of net profit/loss of investments in Joint venture accounted using equity method</b>	-821	34,49,136	-1,18,073	-67,07,806	-1,18,073	-
<b>Profit before exceptional items and tax (V-VI) Share of profit of a Joint Venture</b>	<b>94,69,730</b>	<b>-32,78,001</b>	<b>-188,60,150</b>	<b>-173,60,483</b>	<b>-328,65,284</b>	<b>209,48,225</b>
Exceptional items						
Profit/(Loss) before tax	94,69,730	-32,78,001	-188,60,150	-173,60,483	-328,65,284	209,48,225
Tax expense:						
(1) Current tax	-	-	-	-	56,02,460	74,69,946
- For the year	-	-	-	-	-	-
- For earlier years	-	-	-	-	-	-
(2) Deferred tax (net)	-39,404	-60,823	-1,71,059	-1,18,213	-1,18,213	-1,57,617
Total Tax Expense	-39,404	-60,823	-1,71,059	-1,18,213	-1,18,213	-1,57,617
<b>Profit/(loss) for the period from continuing operation</b>	<b>95,09,135</b>	<b>-32,17,178</b>	<b>-186,89,091</b>	<b>-172,42,270</b>	<b>-383,49,530</b>	<b>136,35,897</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax Expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>Profit/(loss) for the period</b>	<b>95,09,135</b>	<b>-32,17,178</b>	<b>-186,89,091</b>	<b>-172,42,270</b>	<b>-383,49,530</b>	<b>136,35,897</b>
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit and loss</b>						
Remeasurement gains (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on Remeasurement gains (losses) on defined b	-	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>95,09,135</b>	<b>-32,17,178</b>	<b>-186,89,091</b>	<b>-172,42,270</b>	<b>-383,49,530</b>	<b>136,35,897</b>
Paid-up Equity Share Capital [4,33,00,000 shares of `5/- each]	433,00,000	433,00,000	433,00,000	433,00,000	433,00,000	433,00,000
Earning per share (of `5/- each) [*Not Annualised]						
Basic	0.2196105	-0.074299729	-0.431618723	-0.398204851	-0.885670442	0.314916797
Diluted	0.2196105	-0.074299729	-0.431618723	-0.398204851	-0.885670442	0.314916797

### Notes

- The above Consolidated financial results for the quarter ended December 31, 2021 have been reviewed and approved by the Board of Directors in its meeting held on February 14, 2022. The Statutory Auditors have carried out a limited review of these financial results
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment, hence segment wise reporting is not applicable.
- The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements  
Electromeccanica India Pvt Ltd.

NOIDA, UTTAR PRADESH  
February 14, 2022

BY ORDER OF THE BOARD  
For SHARIKA ENTERPRISES LIMITED



(RAJINDER KAUL)  
Managing Director  
DIN- 01609805