



29th April, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

To,
National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code : 522261

Symbol: DOLPHINOFF

Sub.: Confirmation with regards to not being a “Large Entity”.

Dear Sir/Madam,

With reference to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 read with the updated circular dated 13th April, 2021 (erstwhile circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018) with respect to fund raising by issuance of debt securities by large corporate, we hereby inform you that, **DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED** is not falling under the category / framework of Large Corporate (LC) as on 31st March, 2023 as defined under the above said circulars.

Further, the details required pursuant to aforesaid circulars in respect of Initial Disclosure to be made by an entity identified as a Large Corporate is attached herewith as Annexure – A.

Since the Company was not falling under Large Corporate category for the financial year 2022-2023, the requirement of filing the Annual Disclosure as mentioned in Annex -XII-B2 of the SEBI Circulars for the financial year 2022-2023 is also not applicable.

Also please note that since the Company was under IBC from the year 2019, and the New Management has been appointed on the board with effect from 15th December, 2022, therefore since the new Management has been appointed recently, the appointment of Chief Financial Officer will be done at the earliest.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For, Dolphin Offshore Enterprises (India) Limited

For, Dolphin Offshore Enterprises (India) Limited

Jaya Lahoti
Company Secretary & Compliance Officer

Dharen Shantilal Savla
Chairman

Enclosed: Annexure A



Annexure – A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	Dolphin Offshore Enterprises (India) Limited
2.	CIN	L11101MH1979PLC021302
3.	Outstanding borrowing of the Company as on 31st March, 2023 (in Rs. Crore)	Nil
4.	Highest credit rating during the previous FY along with name of the CRA	Not applicable
5.	Name of stock exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For, Dolphin Offshore Enterprises (India) Limited **For, Dolphin Offshore Enterprises (India) Limited**

Jaya Lahoti
Company Secretary & Compliance Officer

Dharen Shantilal Savla
Chairman

In terms para of 3.2(ii) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets