

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office : 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills, Hyderabad 500033

Email:krailengineering@gmail.com Phone: +91 4027017617, +91 40 27000499

Fax: +91 40 270001295

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Date: 14.11.2023

Dear Sir/ Madam,

Sub: Intimation regarding resignation of the Statutory Auditor of the Company

Ref: Regulation 30 [read with Schedule III] of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Unit: K & R Rail Engineering Limited (BSE Scrip Code: 514360)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today noted and accepted the resignation of M/s. Chowdary & Rao., Chartered Accountant, who have tendered their resignation vide their letter dated 14.11.2023, from the position of Statutory Auditors of the Company for the reasons mentioned in the said letter.

The copy of the resignation letter dated 14.11.2023 with annexure as received from M/s. Chowdary & Rao., Chartered Accountant, Statutory Auditors is attached herewith.

The Board of Directors at its meeting held today also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditors dated 14.11.2023.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s. Chowdary & Rao., Chartered Accountant, for their contribution to the Company with their audit processes and standard of auditing.

Pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013, pursuant to the recommendation of the Audit Committee of the Company, the Board of Directors has approved the appointment of M/s. C Ramchandram & Co., Chartered Accountants as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Chowdary & Rao., with effect from 14.11.2023 and to hold office till the date of next annual general meeting of the Company scheduled to be held in 2024.

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Details with respect to resignation / change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For K & R Rail Engineering Limited

Chandrakant

Company Secretary and Compliance Officer

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Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditors:

Si. No.	Particulars	Details
1.	Name of the Company	M/s. K & R Rail Engineering Limited
2.	Name of the Auditor	M/s. Chowdary & Rao.,
3.	Reason for change viz., appointment, resignation, removal, death or otherwise	Please refer to their letter dated 14.11.2023 attached herewith.
4.	Effective date of resignation	14.11.2023
5.	Brief profile	Not applicable
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Appointment of Statutory Auditors:

Si. No.	Particulars	Details
1.	Name of the Company	M/s. K & R Rail Engineering Limited
2.	Name of the Auditor	M/s. C Ramachandram & Co., Chartered Accountants.
3.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment to fill casual vacancy caused due to the resignation of M/s. Chowdary & Rao., Chartered Accountant to hold office from 14.11.2023 till the date of next annual general meeting to be held in 2024
4.	Effective date of appointment	14.11.2023
5.	Brief profile	M/s. C Ramachandram & Co., is a Chartered Accountancy Firm registered with Institute of Chartered Accountants of India. The Firm provides range of Advisory for Financial Services, Fraud Investigation & Forensic Services,

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		Corporate Tax Planning, Valuation & Business Modelling, GST and Other Indirect Taxes, Accounting Compliance and Reporting and Risk Advisory services. The audit firm practice has significant experience in auditing listed and unlisted Companies
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Date:14.11.2023

To,
The Board of Directors of
M/s. K & R Rail Engineering Limited
3rd Floor, Sai Krishna, Plot No.797 A,
Road No.36, Jubilee Hills, Hyderabad,
Telangana, 500033,

Dear Sir(s),

Sub: Resignation as statutory auditor of the company –

This is to inform you that the validity of our Peer Review certificate issued by the Peer Review Board of Institute of Chartered Accountants of India (ICAI) has been expired and we are unable to get peer review certificate renewal and hence we resign until we hold a valid peer review certificate. Therefore, we hereby submit our resignation, as statutory auditors of the company.

Accordingly, and having regard to the Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Security and Exchange Board of India, we hereby communicate our intent to resign as auditors of the Company. In terms of the requirements of the aforementioned circular, we will issue our limited review report on the financial results of the Company for the quarter / Half year ending September 30, 2023, and our resignation will be effective upon our issuing such review reports on the Company's results for the quarter/Half year ending September 30, 2023. We have no objection to appoint any other statutory auditor for this financial year 2023-24.

As per the requirement of the Companies Act, 2013, we will forward a copy of the ADT-3, as filed with ROC, in due course

We thank you very much for the support and co-operation received during the course of our audit as statutory auditors of the company.

For Chowdary & Rao
Chartered Accountants
Firm's Regn.No.000656S

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CA Mandava Sunil Kumar
Partner
Membership No.217061



1	Name of the listed entity	K & R Rail Engineering Limited
2.	Details of the statutory auditor:	
a.	Name:	M/s. Chowdary & Rao.,
b.	Address:	# 8-3-677/26, 1 st Floor, Srikrishna Devaraya Nagar Colony, OPP. RBI Quarters, Yellareddyguda, Hyderabad-500073
c.	Phone number:	040-23736865/ 23731322/ 42606865
d.	Email:	chowdaryrao@yahoo.com
3.	Details of association with the listed entity	
a.	Date on which the statutory auditor was appointed:	30-09-2019
b.	Date on which the term of the statutory auditor was scheduled to expire:	30-09-2024
c.	Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	30-09-2023
4.	Detailed reasons for resignation	Refer the resignation letter dated 14.11.2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors).	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management -imposed limitation or circumstances beyond the control of the management.	Not applicable
b.	Whether the lack of information would have significant impact on the financial statements/results.	Not applicable



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c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).	Not applicable
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not applicable
	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided in the notice of resignation dated 14.11.2023, referred to above and attached as enclosure to this annexure for resignation of the firm.

For Chowdary & Rao
Chartered Accountants
Firm's Regn.No.000656S



CA Mandava Sunil Kumar
Partner
Membership No.217061

