

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date: 3rd August, 2023

BSE Limited
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Script Code No. 511577


Sub: Unaudited Financial Results (Standalone) for the Quarter ended 30th June 2023

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the standalone Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023 in the format as per Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 along with Limited Review Report by Statutory Auditors of the Company. The said results were approved and taken on record at the meeting of the Board of Directors held on 3rd August, 2023. The meeting was commenced at 12.30 p.m. and concluded at 13.30 p.m.

The said results are being uploaded on BSE Listing Centre and the abstract thereof will be published in English and Marathi newspapers on Friday, 4th August, 2023.

Kindly take the same on record.

Thanking you,
Yours truly,
For SAVANI FINANCIALS LIMITED


(Praful Sheth)
COMPANY SECRETARY
Membership No. A6521





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
UNAUDITED STANDALONE QUARTERLY FINANCIAL RESULTS**

The Board of Directors,
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai - 400 059

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **SAVANI FINANCIALS LIMITED** ("the Company") for the quarter ended 30th June, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS "34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S C A AND ASSOCIATES**
Chartered Accountants
(Firm Regn. No. 101174W)

(Shivratn Agarwal)

Partner

Mem. No.104180

UDIN: 23104180BGXANG3278

Place: Mumbai

Date: 3rd August, 2023



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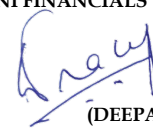
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

PART I		(Rs. in lacs)			
Particulars		Unaudited	Audited	Unaudited	Audited
		Quarter ended			Year ended
		30th June	31st March	30th June	31st March
		2023	2023	2022	2023
1	INCOME				
A	<u>Revenue from Operations</u>				
	Interest Income	3.12	2.11	2.78	11.10
B	Other Income	0.40	-	-	0.05
	Total Revenue (A+B)	3.52	2.11	2.78	11.15
2	EXPENSES				
i)	Employee benefit expense	-	0.09	0.90	2.79
ii)	Finance Costs	-	-	-	-
iii)	Other Expenses				
(a)	Legal & Professional Expenses	1.17	0.70	0.39	8.80
(b)	Printing and Stationery	0.10	-	-	-
(c)	Communication Expenses	0.01	0.02	0.01	0.04
(d)	Travelling and Conveyance	-	0.08	0.01	0.11
(e)	Advertisement	0.16	0.10	0.08	0.47
(f)	Membership and Subscription	1.16	1.09	1.17	4.68
(g)	Other Expenditure	0.54	0.34	0.19	1.62
		3.14	2.33	1.85	15.72
	Total expenses (i+ii)	3.14	2.42	2.75	18.51
3	Profit / (Loss) from ordinary activities before exceptional items (1+/-2)	0.38	(0.31)	0.03	(7.36)
4	Exceptional Item	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+/-4)	0.38	(0.31)	0.03	(7.36)
6	Tax Expense				
	Current Tax	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5+/-6)	0.38	(0.31)	0.03	(7.36)
8	Extraordinary items (net of tax expense)	-	-	-	-
9	Net Profit / (Loss) for the period (7+/-8)	0.38	(0.31)	0.03	(7.36)
10	Other Comprehensive Income				
	-Item that will not be reclassified to Profit/Loss	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-
11	Total Comprehensive Income / (Loss) after tax (9+/-10)	0.38	(0.31)	0.03	(7.36)
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-
14	Earnings per share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	0.01	(0.01)	0.00	(0.18)

Notes :

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 3rd August, 2023 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.
- 2 The figures for the Quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of full financial year and unaudited published year-to-date figures upto the third quarter of the relevant financial year.
- 3 The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- 4 Disclosures in compliance with Regulations 52(4) of the Listing Regulations, 2015 for the quarter ended 30 June 2023 is attached as Annexure-I
- 5 Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.

On behalf of the Board
For SAVANI FINANCIALS LIMITED



(DEEPA TRACY)
MANAGING DIRECTOR

Mumbai, Dated 3rd August, 2023

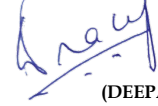
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Annexure -I**Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2023**

(i) Debt- equity ratio	:	-
(ii) Debt-service coverage ratio	:	Not applicable
(iii) Interest-service coverage ratio	:	Not applicable
(iv) Outstanding redeemable preference shares (quantity and value)	:	Nil
(v) Capital redemption reserve / Debenture redemption reserve	:	Nil
(vi) Net worth	:	210.59 lacs
(vii) Net profit after tax	:	0.38 lacs
(viii) Earnings per share	:	0.01 per equity share - par value of Rs.10 each
(ix) Current ratio	:	61.16
(x) Long term debt to working capital	:	Nil
(xi) Bad debts to account receivable ratio	:	Nil
(xii) Current liability ratio	:	0.70
(xiii) Total debts to total assets	:	Nil
(xiv) Debtors turnover	:	Nil
(xv) Inventory turnover	:	Nil
(xvi) Operating margin (%)	:	12.11
(xvii) Net profit margin (%)	:	12.11
(xviii) Sector specific equivalent ratios, as applicable	:	
(a) Capital risk adequacy ratio (CRAR) % - Total	:	Not applicable
(b) NPA Ratios	:	Not applicable

On behalf of the Board
For SAVANI FINANCIALS LIMITED



(DEEPA TRACY)
MANAGING DIRECTOR

Mumbai, Dated 3rd August, 2023

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2023**

Sr. No.	Particulars	(Rs. in lacs)		
		Unaudited Quarter ended 30th June 2023	Audited Year ended 31st March 2023	Unaudited Quarter ended 30th June 2022
1	Total Income from operations	3.52	11.10	2.78
2	Net profit for the period (before Tax, Exceptional and/or Extraordinary Items)	0.38	(7.36)	0.03
3	Net profit for the period before tax (after Exceptional and/or Extraordinary Items)	0.38	(7.36)	0.03
4	Net profit for the period after tax (after Exceptional and/or Extraordinary Items)	0.38	(7.36)	0.03
5	Total Comprehensive Income for the period {Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)}	0.38	(7.36)	0.03
6	Equity Share Capital (Face Value of Rs.10/- each)	400.00	400.00	400.00
7	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-
8	Earnings per share (of Rs.10/- each) for continuing and discontinuing operations (not annualized) Basic and Diluted (Rs.)	0.01	(0.18)	0.00

Notes :

- 1 The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and Company's website www.savanifinancials.co.in

On behalf of the Board
For SAVANI FINANCIALS LTD.



DEEPA TRACY
MANAGING DIRECTOR

Mumbai, Dated: 3rd August, 2023