



## APIS INDIA LIMITED

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AIL/CS/2020-21/177

January 15, 2021

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 506166**

**Sub.: Intimation / Disclosure of events under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company have passed resolution in its meeting held today i.e. Friday 15, 2021 approving, inter alia, the following matters:

**(1) Appointment of Ms. Menika Garg as an "Independent Director" of the Company**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved appointment of Ms. Menika Garg (DIN: 08130106) as an "Additional Director (Non-Executive Independent Director)" on the Board of Directors of the Company with effect from January 15, 2021 for a term of 5 (five) years, i.e., upto January 14, 2026, subject to approval of the Shareholders of the Company. Ms. Menika Garg will be a Non-Executive, Independent Director and she is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations. Further, we wish to confirm that Ms. Menika Garg is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.



Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para-A of Part-A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Disclosure Requirement	Details
1.	<b>Reason for change, viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Ms. Menika Garg as an Additional Director (Non – Executive, Independent Director) of the Company, subject to approval of the Shareholders.
2.	<b>Date of appointment / cessation (as applicable) &amp; term of appointment</b>	Term of 5 (five) years starting from January 15, 2021 upto January 14, 2026.
3.	<b>Brief profile</b>	Ms. Menika Garg (DIN 08130106) aged 33 years is a MBA Finance and CA (Inter) having more than 10 years of experience in the financial area. She is a versatile personality and result oriented Professional. She is having expertise in financial management, business restructuring, corporate advisory, HR matter and taxation matters. Further, she served as Independent Director of Alpha Corp Development Private Limited from 24 May 2018 to till 14 December 2020.
4.	<b>Disclosure of relationships between Directors (in case of appointment of a Director)</b>	Ms. Menika Garg is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

**(2) Approval for reconstitution of Committees of the Board of Directors**

Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from January 15, 2021 as under:

**(i) Audit Committee**

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:



Sr. No.	Name of the Member	Designation in the Committee
1.	Ms. Sunita Chaddha, Independent Director	Chairperson
2.	Mr. Karan Ahooja, Independent Director	Member
3.	Ms. Menika Garg, Independent Director	Member

**(ii) Corporate Social Responsibility Committee**

Pursuant to Section 135 of the Companies Act, 2013, the Board of Directors has reconstituted the Corporate Social Responsibility Committee of the Board of Directors as under:

Sr. No.	Name of the Member	Designation in the Committee
1.	Mr. Karan Ahooja, Independent Director	Chairman
2.	Mr. Sushil Gupta, Independent Director	Member
3.	Ms. Menika Garg, Independent Director	Member
4.	Mr. Vimal Anand, Executive Director	Member
5.	Mr. Amit Anand, Executive Director	Member

**(iii) Stakeholders' Relationship Committee**

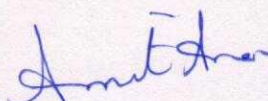

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

Sr. No.	Name of the Member	Designation in the Committee
1.	Ms. Sunita Chaddha, Independent Director	Chairperson
2.	Mr. Karan Ahooja, Independent Director	Member
3.	Ms. Menika Garg, Independent Director	Member

We request you to take the above information on your record.

Thanking you,  
Yours sincerely,

**For APIS India Limited**

**Amit Anand**  
**(Managing Director)**

**DIN: 00951321**

**Investor E-mail Id: [mail@apisindia.com](mailto:mail@apisindia.com)**