

Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.

CIN: L25111DL1995PLC073719

Regd. Off: G-1, 34/1, East Punjabi Bagh, New Delhi-110 026, INDIA

May 26, 2021

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Fax: 022-26598235/36

Scrip Code: 542655

NSE Symbol: VIKASLIFE

Sub: <u>Media Release</u>

Vikas Lifecare Limited Taking Strides Dealing in Premium Cashew Nuts & Dry

Fruits Etc., Achieved Segment's First Rs. 200 Million Trade

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "Vikas Lifecare Limited Taking Strides Dealing in Premium Cashew Nuts & Dry Fruits Etc., Achieved Segment's First Rs. 200 Million Trade".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully, for Vikas Lifecare Limited (formerly Vikas Multicorp Limited)

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Vikas Garg Director

DIN: 00255413

Media Release

VIKAS LIFECARE LIMITED TAKING STRIDES DEALING IN PREMIUM CASHEW NUTS & DRY FRUITS ETC., ACHIEVED SEGMENT'S FIRST RS. 200 MILLION TRADE

New Delhi, May 26, 2021: We are pleased to share, in furtherance to our Corporate Announcement for commencement of dealing in raw and finished Cashew Nuts to bolster its presence in consumer/FMCG space, submitted to Stock Exchanges on December 17, 2020, that we have received an overwhelming response in this business segment and since nascent start have completed the sales of first Rs. 102 Million in this business segment with an additional 136 Million worth of materials in transit as on date.

Mr. Vijay Kumar Sharma, CEO of the Company commented on this occasion "In these tough times, while the Covid-19 pandemic has been escalating across the globe, establishing the processing plant is facing practical barriers due to the eminent travel risks and other restrictions imposed to curb the spread of this the pandemic, meantime we have focussed our energies to scale up operations in the recently started FMCG business and is receiving good response and the efforts have resulted in rich opportunities of dealing in variety of premium quality dry fruits, nuts and other premium consumer products as well, which is helping expanding the product basket with a target to achieve robust sales, both in domestic and international market, we are eying at achieving at least Rs. 500 Million sale mark in the first half of the current fiscal" he added.

About Vikas Lifecare Ltd.

Vikas Lifecare Ltd. is a New Delhi based company with diversified interests and a rich domain experience and expertise in international and domestic polymer markets. The Company has been historically engaged in the business of trading of various Speciality Chemicals Compounds, Polymers, PVC Resins, Plastic granules, items related to plastic industry etc and recently, as a long-term business strategy, forayed into Consumer / FMCG businesses with some strategic products, acquisitions, tie-ups and intends to establish / acquire business in this segment as well as expand its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Lifecare Limited (formerly known as Vikas Multicorp Ltd.) will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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