

DLF Limited

DLF Gateway Tower, R Block,
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September 16, 2019

To, The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001	To, The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Dear Sir,

Sub: DLF Press Release

Kindly find enclosed herewith a Press Release – “**DLF lays foundation for creation of another Business District in New Gurgaon**”, for kind information and record please.

Thanking you,

Yours faithfully,
for **DLF LTD.**

A handwritten signature in black ink, appearing to read 'Subhash Setia', with a horizontal line underneath.

Subhash Setia
Company Secretary

Encl. As above

For any clarifications by Stock Exchanges:-

1. Mr. Subhash Setia – 09873718989/setia-subhash@dlf.in
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Press Release

DLF lays foundation for creation of another business district in New Gurgaon American Express buys 9 acres land from DLF Group for its Office campus

Gurugram, September 16, 2019: DLF Ltd., India's leading real estate company, has concluded the sale of over 9 acres land located in Sector 74 A in Gurugram to American Express (India) Pvt. Ltd. (AMEX) for building its office campus. The transaction was recorded at over Rs. 32.00 crores an acre.

The land parcel is situated near DLF's existing development, Corporate Greens, located on the Southern Peripheral Road. The location has seamless connectivity from NH-48, Sohna Road, Golf Course Extension Road and the Gurugram – Faridabad road. The location already has the presence of large corporates in the close vicinity. The proposed extension of the Gurugram metro route passes through SPR opposite the land acquired by AMEX and so will be the planned Rapid Rail between Delhi & Alwar. It will also have seamless connectivity with Dwarka Expressway once the construction of clover leaf is completed at NH-48 & SPR Junction. The proposed new office of AMEX is in proximity to Manesar – the country's leading Industrial belt and the new freight corridor between Delhi and Gujarat.

Mr. Devinder Singh, Managing Director, DHDL commented "We are excited that AMEX is going to develop its new office facility at Sector 74 A, Gurugram, and we are happy to have a marquee international company in this region". Mr. Singh also added, the transaction demonstrates the potential of the area as the next business destination in Gurugram and sets the right benchmark for future developments in this upcoming urban district".

The company has a land bank of about 120 acres earmarked for commercial development in this region, DLF has ambitious plans of developing over 25 msf area in these sectors, making it a new nerve centre of Gurugram on similar lines like the existing DLF Cybercity. With planned infrastructure improvements, the district is expected to emerge as the next growth corridor of Gurugram.

DLF's has already developed various residential projects in Garden City, New Gurugram which has ready to occupy modern high-end apartments and plots. The region also has about 1,00,000 residential dwellings that are complete/under construction within a radius of approx. 10 kms of the said land.

Mr. Sriram Khattar, Managing Director, DLF Rental Business, added, "AMEX is one of our oldest lease clients. In the last 15 years, AMEX has already leased about a million square feet for their various workspace facilities with DLF. AMEX's first-ever land acquisition investment in Gurugram is a reaffirmation of Gurugram being the preferred destination for Fortune 500 companies."

DLF has developed large parts of Gurugram as a true international urban destination. With its eclectic mix of modern office buildings, vibrant retail and high-end apartment complexes, Gurugram has leapfrogged various cities, to emerge as a major capital of commerce. Various business leaders are now eyeing Gurugram as the location of choice, especially for new industries.

About DLF Ltd:

DLF is India's leading real estate developer and has more than seven decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed 153 real estate projects and developed an area of approximately 330 million square feet. DLF Group has 221msf (approx.) of development potential across residential and commercial segment. The group has an annuity portfolio of over 32 msf (approx.). DLF is primarily engaged in the business of development and sale of residential properties (the "Development Business") and the development and leasing of commercial and retail properties (the "Annuity Business").

In recent years DLF has received over 250 awards and recognitions by various forums, including Developer of the year award by ET NOW 2019. Developer of the year -Residential by ET NOW, Developer of the year- Luxury 2019 by Golden Globe Tigers Award, Developer of the year – Residential 2019 by Golden Globe Tigers Award, Star of the Industry Awards for Excellence in Real Estate by ET Now 2018, 11 Swords of Honour – by British Safety Council 2018 – The highest number received by any company globally in a single year.

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information please contact:

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