



Nahar

SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
 Phones : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956
 E-mail : secnsm@owmnahar.com, Web Site : www.owmnahar.com
 CIN No. : L17115PB1980PLC004341 GST No. : 03AAACN5710D1Z6

NSML/SD/2021/

November 9, 2021

1. The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: INTIMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Part A of Schedule III of the Regulations, we would like to inform you that the Board of Directors of the Company in its meeting held on 9th November, 2021 has approved to enhance the existing Spinning capacity of the Company.

The details of the Proposed Capacity Enhancement, as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

1. Existing capacity	(a) Total Spindles Installed 542792 Spindles & 1080 Rotors
	(b) Garment Unity capacity 70 Lacs Piece Per Annum
	(c) Processing of Dyeing 27 MT Per Day
	(d) Knitting 10MT Per Day
2. Existing capacity utilization	96.39%
3. Proposed capacity Addition	(a) New Airjet Spinning Unit by Installing 8 Machines
	(b) New Ring frame Spinning (PC) unit with 31200 Spindles
	(c) Modernization of company's Spinning Units
4. Period within which proposed capacity is to be added	By Financial Year 2023
5. Investment Required	(a) Rs. 87 CRORES (approx.) For New Airjet Spinning Unit
	(b) Rs.160 CRORES (approx.) For New Ring frame Spinning(PC) unit with 31200 Spindles



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	(c)Rs.122 CRORES (approx.)Modernization for Spinning Units
TOTAL	Rs.369 CRORES
6. Mode of financing	Internal Accruals and Loan from Bank
7. Rationale	The Enhanced Capacity will Enable the Company to Reap the Benefits of Economies of scale and will also Enable the Company to meet the Increased Demand of Company's Product from Global Markets. Further the Modernization of the Spinning Units will Enable the Company to Export its Products to the Quality Conscious Global Markets.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully,

For NAHAR SPINNING MILLS LTD.

(MANAGING DIRECTOR)

