



N. D. METAL INDUSTRIES LTD

Manufacturers of Non – Ferrous Metals
CIN No. L51900MH1984PLC032864

To,
Bombay Stock Exchange Limited
Phiroze Jijeebhoy Towers,
Dalal Street, 25th Floor
Mumbai- 400001

Script Code: 512024

Dear Sir/ Madam,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Meeting of Board of Directors of the Company is held on Thursday, 10TH February, 2022 to consider interalia the following business are approved:

1. Un-Audited Financial Results along with the Limited Review Report issued by statutory Auditors of the Company for the 3rd quarter ended 31ST December, 2021.

The Board Meeting commenced at 4:00 PM and concluded at 5:00PM.

Kindly take the same on record and disseminate on your website.

Thanking You,

For N D METAL INDUSTRIES LIMITED



AJAY KUMAR GARG
Managing Director
Din No.: 00988977

Address: 417, Maker Chamber-V, Nariman Point, Mumbai – 400 021.
Tel. No. +91-22-2282 2383 (5 Lines). Fax No. +91-22-2285 2452.
Website: www.ndmil.com Email: ndmil@ndmil.com



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJPAL ROAD, OPP. PARLE GLUCO BISCUIT
FACTORY, VILE PARLE (EAST), MUMBAI – 400057.

TEL.: 26115621 / 26114526

EMAIL: rrs_suvarna@yahoo.com

AUDITORS REPORT

**TO THE BOARD OF DIRECTORS OF N.D. METAL INDUSTRIES LTD.
LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 31st DECEMBER 2021**

We have reviewed the accompanying statement of unaudited financial results of **N. D. METAL INDUSTRIES LTD. For the period ended 31st Dec 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our views are limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare

Chartered Accountants

FRN No. 125080W



**RAVINDR
A RAJU
SUVARNA**

Digitally signed by RAVINDRA RAJU SUVARNA
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81ed2510e3e8e413be53b229ac3d5c85a,
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serialNumber=8724b550ad380b2ad830c0203b
89ec7ecf9e0594eab6ac22eb53d7fa96d74ee,
cn=RAVINDRA RAJU SUVARNA, l=MUMBAI,
pseudonym=bb5ac425b394f84b55f54a0fb8b
edd6, email=RRS_SUVARNA@YAHOO.COM
Date: 2022.02.10 15:09:26 +05'30'

Ravindra Raju Suvarna

Partner, M.No.032007

UDIN: 22032007ABDMCQ4285

Place: Mumbai

Date: 10/02/2022



N. D. METAL INDUSTRIES LTD.
Manufacturers of Non- Ferrous Metals


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year
	Dec 31s, 2021	Sep 30, 2021	Dec 31s, 2020	31-Dec-21	31-Dec-20	Mar 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I REVENUE						
Revenue from operations	0.00	0.00	110.55	0.00	206.78	206.78
II Other Income	20.00	19.87	5.43	51.29	15.23	77.97
III Total Revenue (I+II)	20.00	19.87	115.98	51.29	222.01	284.75
IV Expenses						
a Cost of material Consumed	0.00	0.00	38.22	0.00	62.52	60.58
b Purchase of Stock-in-Trade	0.00	0.29	0.00	2.42	0.00	0.00
c Changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	-0.29	69.92	-2.41	129.08	129.07
d Employee benefits expenses	5.19	3.50	4.93	13.57	7.97	11.79
e Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
f Depreciation and amortization expenses	3.53	3.53	7.51	10.57	24.53	23.48
g Other Expenses	7.34	7.58	3.49	31.88	10.20	94.49
Total Expenses (IV)	16.06	14.61	124.07	56.03	234.30	319.41
V Profit before exceptional items and tax (III-IV)	3.95	5.26	-8.09	-4.74	-12.29	-34.66
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit after Exceptional Items and Before Tax (V-VI)	3.95	5.26	-8.09	-4.74	-12.29	-34.66
VIII Tax expenses :						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Short /Excess Provision	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax charge / (Credit)	0.00	0.00	0.00	0.00	0.00	-5.29
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	-5.29
IX Profit (Loss) for the period / year (VII - VIII)	3.95	5.26	-8.09	-4.74	-12.29	-29.37
X Other Comprehensive Income						
A. (i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income forr the Period (IX-X)	3.95	5.26	-8.09	-4.74	-12.29	-29.37
XII Paid-up equity share capital (at par value of Rs. 10 each)	248.00	248.00	248.00	248.00	248.00	248.00
XIII Reserves excluding revaluation reverses as per Balance Sheet	0.00	0.00	0.00	0.00	0.00	0.00
XIV Earning per share (not annualized) (in Rs.)						
Equity share per value Rs. 10 eacch						
a) Basic and diluted EPS before Exceptional items						
Basic	0.02	0.02	-0.03	-0.02	-0.05	-0.12
Diluted	0.02	0.02	-0.03	-0.02	-0.05	-0.12
b) Basic and diluted EPS after exceptional items						
Basic	0.02	0.02	-0.03	-0.02	-0.05	-0.12
Diluted	0.02	0.02	-0.03	-0.02	-0.05	-0.12

Place : Mumbai
Date : 10th February 2022

For N D Metal Industries Ltd


Ajay Garg
Director
DIN NO. 00988977





N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

L51900MH1984PLC0328

UNAUDITED STATEMENT OF ASSETS & LIABILITIES FOR THE QUARTER ENDED ON 31/12/2022

₹ in Lacs

Standalone Statement of Assets and Liabilities	As at 31/12/2021 (UNAUDITED)	As at 31/03/2021 (AUDITED)
Particulars		
B. ASSETS		
1) Non-current assets		
a) Fixed Assets	184.29	204.77
b) Goodwill on consolidation *	-	-
c) Non-Current Investments	-	-
d) Deferred tax assets(Net)	102.08	102.08
e) Long-Term Loans and Advances	674.79	681.07
Sub-total- Non- Current assets	961.16	987.92
2) Current assets		
a) Current Investment	0.00	0.00
b) Inventories	18.68	16.28
c) Trade Receivable	602.94	792.35
d) Cash and Bank Balance	4.70	8.09
e) Short-Term Loans and Advances	113.51	18.19
f) Other Current Assets	-	-
Sub-total- Current assets	739.83	834.91
TOTAL-ASSETS	1700.99	1,822.83
A EQUITY AND LIABILITIES		
1) Shareholders Fund		
a) Share Capital	248.00	248.00
b) Reserves & Surplus	102.92	107.66
c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	350.92	355.66
2) Share Application money pending allotment		
3) Minority Interest*		
4) Non-current Liabilities		
a) Long Term Borrowings	49.64	49.64
b) Deferred Tax Liabilities (Net)	-	-
c) Other Long term liabilities	41.00	5.00
d) Long-term Provisions	-	-
Sub-total-Non Current Liabilities	90.64	54.64
3) Current Liabilities		
a) Short Term Borrowings	360.00	469.72
b) Trade Payable	848.36	848.36
c) Other Current Liabilities	51.07	94.45
d) Short term provisions	-	-
Sub-total- Current Liabilities	1259.43	1,412.53
TOTAL - EQUITY AND LIABILITIES	1700.99	1,822.83

* Applicable in the case of consolidated statement of assets and liabilities.

FOR N.D. METAL INDUSTRIES LTD

Ajay Garg

Ajay Garg
Managing Director
DIN NO. 00988977



Place:- Mumbai

Date : 10th February 2022



N. D. METAL INDUSTRIES LTD.

Manufacturers of Non- Ferrous Metals

L51900MH1984PLC032864

UNAUDITED CASH FLOW STATEMENT FOR THE 3RD QUARTER ENDED ON 31ST DECEMBER

2021

Particulars	As at 31/12/2021 (UNAUDITED)	
<u>A. Cash Flow from Operating Activity</u>		
Profit before tax		(4.74)
Add: Depreciation and amortisation	10.57	
Finance costs	-	10.57
<u>Changes in working capital :</u>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(2.41)	
Trade receivables	189.41	
Short-term loans and advances	(95.32)	
Long-term loans and advances	6.28	97.96
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	-	
Other current liabilities	(43.38)	(43.38)
Cash Flow from Extraordinary items		
Cash generated form Operating activities		60.41
Net income tax (paid) / Refund		
Net Cash generated from Operating activities (A)		60.41
<u>B. Cash flow from Investing activities</u>		
Proceeds from sale of fixed assets		9.92
Interest received		-
Net cash flow from / (used in) investing activities (B)		9.92
<u>C. Cash flow from financing activities</u>		
Proceeds from long-term borrowings		36.00
Proceeds from Short -term borrowings		(109.72)
Net cash flow from / (used in) financing activities (C)		(73.72)
Net Cash and cash equivalents (A+B+C)		(3.39)
Cash and cash equivalents at the beginning of the Quarter		8.09
Cash and cash equivalents at the end of the Quarter		4.70
Reconciliation of Cash and cash equivalents with the Balance Sheet: Cash and cash equivalents at the end of the Quarter*		
* Comprises:		
(a) Cash on hand		3.55
(i) In current accounts		1.15
(iii) In deposit accounts with original maturity of less than 3 months		

FOR N.D. METAL INDUSTRIES LTD



Ajay Garg

Managing Director

DIN NO. 00988977

Place:- Mumbai

Date : 10th February 2022



N. D. METAL INDUSTRIES LTD.
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Notes				
1)	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February 2022, the statutory auditors of the Company has carried out a limited review of aforesaid results.			
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2018 the company has for the first time adopted Ind AS with a transition date of April 1, 2016.			
3)	Consequent to introduction of Goods and Service Tax (GST) w.e.f. 1st July, 2017, The excise duty / VAT etc. has been subsumed in GST. In accordance with IND AS 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST and inclusive of Excise Duty.			
Comparable revenue from operations for the reported period:				
		Nine Month Ended		Year Ended
	Description	Dec 30,2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Mar 31, 2021 (Audited)
	Comparable revenue from operations	0.00	206.78	284.75
4)	As the Company's business activity falls within a single Primary segment viz : " Manufacturing of Ferrous and non ferrous metal" the disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable.			
5)	<p>1. Covid-19 outbreak was declared as a global pandemic by World Health Organization. The company being classified as an essential service has been in operation consistently with minimal staff. As of December 31, 2021, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also its ability to continue as a going concern.</p> <p>2. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.</p>			
6)	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.			

For N D Metal Industries Ltd



Ajay Garg

Ajay Garg
Director

DIN NO. 00988977

Place:- Mumbai

Date : 10th February 2022

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CIN : L51900MH1984PLC032864