

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 533271

July 12, 2021

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: ASHOKA

Subject: Received LoA for National Highways Authority of India Project

In continuation to letter dated June 11, 2021, Ashoka Buildcon Limited ("the Company") further updates that the Company has received Letter of Acceptance from National Highways Authority of India ("NHAI") in respect of the Project viz. 'Request for Proposal for Development of Memmadpur (Ambala) - Banur (IT City Chowk) - Kharar (Chandigarh) Corridor under Bharatmala Pariyojana - Package-II - 6 laning of IT City Chowk to Kurali Chandigarh Road (Design length: 31.23 Km) in the state of Punjab on EPC mode'.

The accepted Bid Price is Rs.726 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.

Yours faithfully,

For ASHOKA BUILDCON LIMITED

(Manoj A. Kulkarni) Company Secretary

FCS - 7377

Address: 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik - 422 011

CIN: L45200MH1993PLC071970