



Safety • Quality • Reliability

April 12, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532725
Through BSE Listing Center

Sub: Initial Disclosure to be made by an entity identified as a Large Corporates.

Dear Sir/Madam,

In compliance to the Securities and Exchange Board of India (SEBI) Circular dated November 26, 2018 SEBI/HO/DOHS/CIR/P/2018/144 pertaining to fund raising by issuance of Debt Securities by Large Entities, we hereby confirm that we are a Large Corporate as per the applicability criteria given under the above said circular. Please find below the relevant details of the applicable criteria as prescribed in Annexure A for your reference;

Sr. No.	Particulars	Details
1	Name of the Company	Solar Industries India Limited
2	CIN	L74999MH1995PLC085878
3	Outstanding borrowing of the Company as on March 31, 2023.	₹ 278.55* Crores (refer note 1)
4	Highest Credit Rating during the previous FY 2022-2023 along with name of the Credit Rating Agency.	CRISIL AA+/Stable CRISIL Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India

*Rounded off.

Note 1: Outstanding borrowings excludes borrowings with original maturity of one year or less than one-year, external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).

Yours Truly,

For Solar Industries India Limited


Khushboo Pesari
Company Secretary &
Compliance Officer
Contact no. 9823066446


Monish Agrawal
Joint CFO
Contact no. 9923803807


Shalinee Mandhana
Joint CFO
Contact no. 8600991141



Solar Industries India Limited

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