

October 27, 2021

To,

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 509546

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Wednesday October 27, 2021.

This is to inform that the Board of Directors of the Company at its meeting held today, has inter-alia, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2021.

Accordingly, please find enclosed the following:

- a. Unaudited Standalone and Consolidated financial results of the Company for the quarter and half year ended 30th September, 2021 together with the Limited Review Report by the Auditors;
- b. Unaudited Standalone and Consolidated Balance Sheet as at 30th September, 2021, and
- c. Unaudited Standalone and Consolidated Statement of Cash Flows for the half year ended 30th September, 2021.

An extract of the aforementioned results would be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 11:34 a.m. and concluded at 12:15 p.m.

You are requested to take the above on record.

Thanking you.

Yours truly,

For **Graviss Hospitality Limited**



Jalpa H. Salvi

Company Secretary & Compliance Officer

Encl.: As above.



GRAVISS HOSPITALITY LTD.

CIN - L55101PN1959PLC012761

(FORMERLY KNOWN AS THE GL HOTELS LIMITED)

REG. OFFICE : J-177, MIDC INDUSTRIAL AREA, BHOSAR, PUNE - 411 026.

ADMIN. OFFICE : STRAND CINEMA BUILDING, ARTHUR BUNDER ROAD, COLABA, MUMBAI - 400 005. INDIA.

T 91.22. 6251 3131

www.gravissgroup.com

GRAVISS HOSPITALITY LIMITED

CIN: L55101PN1959PLC012761

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Extract of Unaudited Financial Results for the Quarter ended September 30, 2021

Sr No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 Audited	30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 Audited
1	Total Income from operations (net)	673	340	30	1,023	1,189	348	34	2,433
2	Net Profit / (Loss) for the period before Tax	(100)	(213)	(364)	(1,802)	(228)	(224)	(363)	(1,909)
3	Net Profit / (Loss) for the period after Tax	(75)	(160)	(272)	(1,418)	(202)	(171)	(271)	(1,525)
4	Other Comprehensive Income (after tax)	-	-	-	30	-	-	-	30
5	Total Comprehensive Income (after tax)	(75)	(160)	(272)	(1,387)	(202)	(171)	(271)	(1,495)
6	Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
7	Earning Per Share (of Rs. 2/- each) (not annualized)								
	(1) Basic (Rs):	(0.11)	(0.23)	(0.39)	(1.97)	(0.29)	(0.24)	(0.38)	(2.12)
	(2) Diluted: (Rs):	(0.11)	(0.23)	(0.39)	(1.97)	(0.29)	(0.24)	(0.38)	(2.12)

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Company's website www.gravishhospitality.com and Stock Exchange website (www.bseindia.com).

Mumbai
Date: 27-10-2021

For Graviss Hospitality Limited

Romil Ratra
Whole Time Director





Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Graviss Hospitality Limited ("the Company") for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

- (i) Attention is invited to the matter of accumulated losses of two subsidiaries as at 30th September, 2021 which exceeded its net worth, and in the opinion of the management that the subsidiaries will be able to get regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to the subsidiaries are considered good of recovery.

Attention is also drawn to Note 4 to the standalone unaudited financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.



Our conclusion is not modified in respect of the above matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W



Sushil Jain
Partner

Membership No: 033809

Place: Mumbai

Date: 27th October, 2021

UDIN: 21033809 AAAA JD1959

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

Rs in Lakhs							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021							
Sr. No.	Particulars	STANDALONE					Year Ended
		Quarter ended			Year to date		
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Revenue from Operations	622	253	24	875	53	890
	(b) Other Income	51	87	6	138	7	133
	Total Income	673	340	30	1,013	60	1,023
2.	Expenses:						
	(a) Purchases	91	37	5	128	11	135
	(b) Changes in Stock	4	6	(1)	10	1	25
	(c) Employee benefits expenses	175	115	69	289	165	528
	(d) Finance Cost	17	34	38	51	68	118
	(e) Depreciation and Amortization Expenses	116	115	128	231	275	551
	(f) Power, Fuel and Water	60	56	30	116	53	165
	(g) Other expenses	310	191	125	501	236	1,301
	Total Expenses	773	554	394	1,327	808	2,825
3.	Profit before tax (5-6)	(100)	(213)	(364)	(313)	(748)	(1,802)
4.	Tax expenses						
	Current Tax		-		-		-
	Deferred Tax Expenses / (Credit)	(25)	(54)	(92)	(79)	(188)	(385)
	Short Provision for Tax of earlier years Reversed		-		-		1
	Total Tax expenses	(25)	(54)	(92)	(79)	(188)	(384)
5.	Profit (loss) for the period	(75)	(160)	(272)	(234)	(560)	(1,418)
6.	Other Comprehensive Income / (Loss)						
(A)	(i) Items that will not be reclassified to profit or loss						40
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(10)
(B)	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income						30
7.	Total comprehensive income / (loss) for the period	(75)	(160)	(272)	(234)	(560)	(1,387)
8.	Total comprehensive income / (loss) for the period attributable to:	(75)	(160)	(272)	(234)	(560)	(1,387)
	-Owners of the Company						-
	-Non-controlling interest						-
9.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2	2
10.	Earning Per equity share - (Rs.)						
	(i) Basic	(0.11)	(0.23)	(0.39)	(0.33)	(0.79)	(1.97)
	(ii) Diluted	(0.11)	(0.23)	(0.39)	(0.33)	(0.79)	(1.97)



NOTES:

1. The above unaudited standalone results for the quarter ended 30 September 2021 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 27-10-2021
2. Hospitality business is the Company's only reportable business segment.
3. The Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The Company's business has been impacted during the quarter on account of Second wave of COVID-19. The Company witnessed softer revenues due to the lockdown imposed in this quarter. With the gradual lifting of restrictions, business at the Company's Hotel started picking up.

The Company has assessed the potential impact of Covid-19 on its capital and financial resources, profitability, liquidity position, ability to services debt and other financial arrangements, supply chain and demand for its services. The Company has also assessed the potential impact of Covid-19 on the carrying value of property, plant & equipments, right of use assets, intangible assets, investments, trade receivables inventories and other current assets appearing in the financial statements of the Company. In developing the assumptions and estimates related to the future uncertainties in the economic conditions because of this pandemic, the Company has at the date of approval of these Financials results has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financials results and Company will continue to closely monitor any material changes to future economic

5. During the quarter ended 30th June, 2021 , the Company has converted its leasehold land at Marine Drive, Mumbai to Occupancy Class - I land (Freehold Land) by making payment of conversion premium of Rs.28.17 crores.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 27-10-2021

For Graviss Hospitality Limited




Romil Ratra
Whole Time Director


GRAVISS HOSPITALITY LIMITED
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES
AS ON 30 SEPTEMBER 2021

(Rs in lacs)

Particulars	As at 30-09-2021	As at 31-03-2021
ASSETS		
Non-current assets		
Property, plant and equipment	17,930.44	5,181.79
Right of Use Asset	0.00	10,092.47
Financial Assets		
Investments	190.93	190.33
Trade receivables	53.78	53.78
Loans	2,786.55	6,416.05
Others	66.63	65.76
Income Tax assets (Net)	11.48	8.34
Other Non-current assets	-	14.78
Total Non-current assets	21,039.81	22,023.30
Current assets		
Inventories	98.19	110.07
Financial Assets		
Investments		
Trade receivables	22.47	10.48
Cash and cash equivalents	106.74	430.97
Other Balances with Banks	7.32	7.11
Loans	3.76	3.72
Income Tax assets (Net)	3.14	3.14
Other current assets	76.58	76.03
Total current assets	318.21	641.52
Total Assets	21,358.02	22,664.82
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,410.39	1,410.39
Other Equity	17,491.06	17,725.53
Total Equity	18,901.46	19,135.92
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	115.53	94.57
Deferred tax liabilities (Net)	1,328.21	1,407.06
Total Non-current liabilities	1,443.73	1,501.63
Current liabilities		
Financial Liabilities		
Borrowings	210.23	1,163.69
Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	262.28	333.59
Other Financial Liabilities	512.46	512.62
Other Current liabilities	22.90	12.41
Provisions	4.96	4.96
Total current liabilities	1,012.82	2,027.27
Total Liabilities	2,456.56	3,528.90
Total Equity and Liabilities	21,358.02	22,664.82

For Graviss Hospitality Limited

Place: Mumbai
Date: 27-10-2021


Romil Ratra
Whole Time Director



Graviss Hospitality Limited

Unaudited Standalone Cash Flow Statement as on 30th September, 2021

(Rs in lacs)

Particulars		As at 30-09-2021		As at 30-09-2020
A	Cash flows from operating activities			
	Net profit before taxation, and extraordinary item	(313.32)		(748.45)
	Less: Remeasurement of Employees Benefits Adjusted in OCI	-		-
	Net profit before Tax After Adjustment in OCI	(313.32)		(748.45)
	Adjustments for:			
	Non Cash Items			
	Depreciation and Amortisation Expenses	231.20	274.82	
	Finance Cost	50.84	67.83	
	Interest Income	(1.05)	(6.32)	
	Dividend Income	(0.05)	-	
		280.94		336.32
	Operating profit before working capital changes	(32.38)		(412.13)
	Adjustments for:			
	Trade and other receivables	(11.99)	(247.30)	
	Inventories	11.88	10.01	
	Loans	3,629.50	772.75	
	Other current assets	13.10	(149.22)	
	Other Financial Liabilities	(0.16)	(12.39)	
	Other Current Liabilities	10.49	(43.04)	
	Trade and other payables	(71.31)	4.14	334.95
	Cash generations from operations	3,549.14		(77.18)
	Direct taxes paid	(3.14)		51.20
	Net cash flow from Operating Activities	3,546.00		(25.99)
B	Cash flows from investing activities			
	Purchase of fixed assets, including intangible assets, CWIP and capital advances	(2,887.37)	(4.77)	
	(Purchase)/Sales of Investments	(0.60)	(0.79)	
	Interest Income	1.05	6.32	
	Dividend Income	0.05	-	
	Net cash used in Investing Activities	(2,886.87)		0.75
C	Cash flows from financing activities			
	Proceeds from Long-term borrowings	186.05	121.58	
	Repayment of Long-term borrowings	(165.10)	(165.10)	
	Short Term borrowings (Net)	(953.46)	601.64	
	Finance Cost	(50.84)	(67.83)	
	Net cash used in financing activities (C)	(983.36)		490.29
	Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)	(324.22)		465.06
	Opening Cash and Cash Equivalents	430.97		110.06
	Closing Cash and Cash Equivalents	106.74		575.13
		324.22		(465.06)
	Breakup of Opening Cash and Cash Equivalents			
	Balances with Banks			
	In Current Accounts	416.15		78.87
	Cash on Hand	14.82		31.19
	Cash and Cash Equivalents	430.97		110.06
	Breakup of Closing Cash and Cash Equivalents			
	Balances with Banks			
	In Current Accounts	85.19		527.14
	Cash on Hand	21.55		47.99
	Cash and Cash Equivalents	106.74		575.13

Disclosure as per Ind AS -7 as below:

Particulars	01-04-2021	Cash Flows	30-09-2021
Long Term Borrowings	94.57	20.95	115.53
Short Term Borrowings	1,163.69	(953.46)	210.23
Total Liabilities from financing activities	1,258.25	(932.51)	325.74

Place: Mumbai
Date: 27-10-2021

For Graviss Hospitality Limited

Romil Ratra
Whole Time Director





Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Graviss Hospitality Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Graviss Hospitality Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30th September, 2021 and year to date results for the period from 1st April, 2021 to 30th September, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

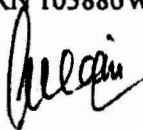
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - 1) Graviss Catering Private Limited
 - 2) Graviss Hotels and Resorts Limited
 - 3) Hotel Kanakeshwar Private Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter**
Attention is drawn to Note 4 to the consolidated unaudited financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Group's financial performance as assessed by the management. Our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by its auditor, but furnished to us by the management, whose financial results reflects total assets of Rs. 222.44 lacs as at 30th September, 2021 and total revenue of Rs. 2.05 and Rs. 4.08 lacs, total net loss after tax of Rs. 1.39 lacs and Rs. 3.49 lacs and total comprehensive loss of Rs. 1.39 lacs and Rs. 3.49 lacs for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 respectively, and net cash inflow of Rs. 0.58 lacs for the period from 1st April, 2021 to 30th September, 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W



Sushil Jain
Partner

Membership No: 033809

Place: Mumbai

Date: 27th October, 2021

UDIN: 21033809AAAAJE8593



GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I							Rs in lacs
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021							
Sr. No.	Particulars	CONSOLIDATED					Year Ended 31-03-2021 Audited
		Quarter ended			Year to date		
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	
1.	Income from operations						
	(a) Revenue from Operations	1,132	253	24	1,385	53	2,287
	(b) Other Income	57	95	10	153	14	146
	Total income	1,189	348	34	1,538	67	2,433
2.	Expenses:						
	(a) Purchases	712	37	5	749	11	1,508
	(b) Changes in Stock	4	6	(1)	10	1	25
	(c) Employee benefits expenses	177	117	69	294	165	528
	(d) Finance Cost	18	35	39	52	69	121
	(e) Depreciation and Amortization Expenses	118	117	129	234	278	557
	(f) Power, Fuel and Water	60	56	30	116	53	165
	(g) Other expenses	329	206	125	535	236	1,439
	Total Expenses	1,417	573	397	1,990	813	4,342
3.	Profit before tax (5-6)	(228)	(224)	(363)	(451.93)	(748)	(1,909)
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax Expenses / (Credit)	(25)	(54)	(92)	(79)	(188)	(385)
	Short Provision for Tax of earlier years Reversed	-	(0)	-	(0)	-	1
	Total Tax expenses	(25)	(54)	(92)	(79)	(188)	(384)
5.	Profit (loss) for the period	(202)	(171)	(271)	(373)	(558)	(1,525)
6.	Other Comprehensive Income / (Loss)						
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	40
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(10)
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	30
7.	Total comprehensive income / (loss) for the period	(202)	(171)	(271)	(373)	(558)	(1,495)
8.	Total comprehensive income / (loss) for the period attributable to:	(202)	(171)	(271)	(373)	(558)	(1,495)
	-Owners of the Company	(202)	(171)	(271)	(373)	(558)	(1,495)
	-Non-controlling interest	-	-	-	-	-	-
9.	Details of equity share capital						
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410	1,410
	Face value of equity share - Rs.	2	2	2	2	2	2
10.	Earning Per equity share - (Rs.)						
	(i) Basic	(0.29)	(0.24)	(0.38)	(0.53)	(0.79)	(2.12)
	(ii) Diluted	(0.29)	(0.24)	(0.38)	(0.53)	(0.79)	(2.12)

PART-II							Rs in lacs
STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 SEPTEMBER 2021							
Sr. No.	Particulars	CONSOLIDATED					Year Ended 31-03-2021 Audited
		Quarter ended			Year to date		
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	
1.	Segment revenue						
	(a) Hospitality	622	253	24	875	53	890
	(b) Real Estate	510	-	-	510	-	1,397
	Revenue from operations	1,132	253	24	1,385	53	2,287
2.	Segment results						
	(a) Hospitality	(145)	(301)	(373)	(446)	(760)	(1,945)
	(b) Real Estate	(140)	(19)	-	(158)	-	(110)
	Total Segment results	(285)	(320)	(373)	(604)	(760)	(2,055)
	Add:						
	Other income	57	95	10	153	14	146
3.	Profit before tax	(228)	(224)	(363)	(452)	(746)	(1,909)
4.	Segment Assets						
	Hospitality	20,466	21,085	20,790	20,466	20,790	18,206
	Real Estate	3,422	3,976	4,427	3,422	4,427	4,117
	Total Segment Assets	23,888	25,061	25,217	23,888	25,217	22,323
5.	Segment Liabilities						
	Hospitality	2,847	3,720	6,548	2,847	6,548	3,925
	Real Estate	3,469	3,620	(23)	3,469	(23)	454
	Total Segment Liabilities	6,316	7,340	6,525	6,316	6,525	4,379



NOTES:

1. The above unaudited consolidated results for the quarter ended 30 September 2021 which have been prepared in accordance with Regulation 33 of SEBI(Listing and Disclosure Requirements) Regulations, 2015 and subjected to review by the Statutory Auditors of the Company were reviewed by the Audit Committee of the Board of Directors at their meeting held on 27-10-2021
2. The segment result is prepared in accordance with the Indian Accounting Standard - 108 "Operating Segment" as notified in the Companies Accounting Standard Rules. The Group has identified Hospitality segment and Real Estate segment as reporting segments.
3. The Holding Company had granted interest free loans to its two subsidiaries and its accumulated losses has exceeded its net worth. In view of the long term interest of the Holding Company in said subsidiaries and the subsidiaries are getting regular orders and exploring alternate business plans, there is no diminution in the value of investments in the subsidiaries and the loans given to subsidiaries are considered good of recovery.
4. The Group's business has been impacted during the quarter on account of Second wave of COVID-19. The Group witnessed softer revenues due to the lockdown imposed in this quarter. With the gradual lifting of restrictions, business at the Group's Hotel started picking up.

The Group has assessed the potential impact of Covid-19 on its capital and financial resources, profitability, liquidity position, ability to services debt and other financial arrangements, supply chain and demand for its services. The Group has also assessed the potential impact of Covid-19 on the carrying value of property, plant & equipments, right of use assets, intangible assets, investments, trade receivables inventories and other current assets appearing in the financial statements of the Group. In developing the assumptions and estimates related to the future uncertainties in the economic conditions because of this pandemic, the Group has at the date of approval of these Financials results has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financials results and Group will continue to closely monitor any material changes to future economic conditions.

5. During the quarter ended 30th June, 2021, the Holding Company has converted its leasehold land at Marine Drive, Mumbai to Occupancy Class - I land (Freehold Land) by making payment of conversion premium of Rs.28.17 crores.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 27-10-2021

For Graviss Hospitality Limited




Romil Ratra
Whole Time Director

GRAVISS HOSPITALITY LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS ON 30 SEPTEMBER 2021

(Rs in lacs)

Particulars	As at 30-09-2021	As at 31-03-2021
ASSETS		
Non-current assets		
Property, plant and equipment	19,014.21	6,268.95
Capital Work-in-Progress	870.81	933.44
Right of Use Asset	0.00	10,092.47
Financial Assets		
Investments	3.04	2.44
Trade receivables	53.78	53.78
Loans	43.75	43.36
Others	66.63	77.04
Income Tax assets (Net)	43.85	30.50
Other Non-current assets	-	14.78
Deferred tax assets (Net)	-	-
Total Non-current assets	20,096.07	17,516.76
Current assets		
Inventories	2,788.58	3,420.78
Financial Assets		
Investments	-	-
Trade receivables	126.25	432.74
Cash and cash equivalents	194.87	513.48
Other Balances with Banks	589.80	355.16
Loans	3.76	3.72
Income Tax assets (Net)	4.59	3.90
Other current assets	83.82	76.80
Total current assets	3,791.67	4,806.58
Total Assets	23,887.73	22,323.34
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,410.39	1,410.39
Other Equity	16,161.09	16,534.10
Total Equity	17,571.49	17,944.49
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	140.62	118.33
Other non-current liabilities	140.63	144.71
Deferred tax liabilities (Net)	1,328.21	1,407.06
Total Non-current liabilities	1,609.46	1,670.10
Current liabilities		
Financial Liabilities		
Borrowings	3,380.23	1,363.69
Trade payables		
Total outstanding dues of Micro and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro and Small Enterprises	281.60	409.76
Other Financial Liabilities	1,007.97	856.51
Other Current liabilities	32.04	73.85
Provisions	4.96	4.96
Total current liabilities	4,706.79	2,708.75
Total Liabilities	6,316.26	4,378.85
Total Equity and Liabilities	23,887.73	22,323.34

For Graviss Hospitality Limited

Place: Mumbai
Date: 27-10-2021


Romil Ratra
Whole Time Director



Graviss Hospitality Limited

Unaudited Consolidated Statement of cash flow as on 30th September 2021.

(Rs in lacs)

Particulars	As at 30-09-2021	As at 30-09-2020
A Cash flows from operating activities		
Net profit before taxation, and extraordinary item	(451.95)	(746.21)
Less: Remeasurement of Employees Benefits Adjusted in OCI	-	-
Net profit before Tax After Adjustment in OCI	(451.95)	(746.21)
Adjustments for:		
Non Cash Items		
Depreciation and Amortisation Expenses	234.48	278.00
Finance Cost	52.18	69.02
Interest Income	(11.21)	(9.03)
Dividend Income	(0.05)	-
	275.40	338.01
Operating profit before working capital changes	(176.55)	(408.21)
Adjustments for:		
Trade and other receivables	306.48	(247.20)
Inventories	632.20	0.68
Loan	(0.39)	-
Other current assets	(216.51)	92.36
Other Financial Liabilities	151.47	193.57
Other Current Liabilities	(41.81)	(47.06)
Other Non Current Liabilities	(4.08)	4.06
Trade and other payables	(128.15)	3.81
	699.21	0.22
Cash generations from operations	522.66	(407.99)
Direct taxes paid	(13.96)	51.18
Net cash flow from Operating Activities	508.72	(356.80)
B Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(2,825.32)	(4.96)
Sale of Fixed Assets	0.68	-
(Purchase)/Sales of Investments	(0.60)	(0.79)
Interest Income	11.21	9.03
Dividend Income	0.05	-
Net cash used in Investing Activities	(2,813.98)	3.27
C Cash flows from financing activities		
Proceeds from Long-term borrowings	(142.80)	(207.42)
Repayment of Long-term borrowings	165.10	165.10
Short Term borrowings (Net)	2,016.54	801.64
Finance Cost	(52.18)	(69.02)
Net cash used in financing activities (C)	1,986.65	690.28
Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)	(318.61)	336.75
Opening Cash and Cash Equivalents	513.48	294.32
Closing Cash and Cash Equivalents	194.87	631.07
	318.61	(336.75)
Breakup of Opening Cash and Cash Equivalents		
Balances with Banks		
In Current Accounts	449.58	231.72
Cash on Hand	63.90	62.60
Cash and Cash Equivalents	513.48	294.32
Breakup of Closing Cash and Cash Equivalents		
Balances with Banks		
In Current Accounts	138.87	536.19
Cash on Hand	56.00	94.88
Cash and Cash Equivalents	194.87	631.07

Disclosure as per Ind AS -7 as below:

Particulars	01-04-2021	Cash Flows	30-09-2021
Long Term Borrowings	118.33	22.29	140.63
Short Term Borrowings	1,363.69	2,016.54	3,380.23
Total Liabilities from financing activities	1,482.02	2,038.83	3,520.85

Place: Mumbai
Date: 27-10-2021

For Graviss Hospitality Limited

Romil Ratra
Whole Time Director

