

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEUCATE
ISIN: INE201M01029**

Subject: Disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2022 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Dear Ma'am/ Sir(s)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions of CL Educate Limited, on a consolidated basis for the half year ended March 31, 2022.

The same is also available on the website of the Company (www.cleducate.com).

Kindly take the above details on record.

Thanking You

For CL Educate Limited



**Arjun Wadhwa
Chief Financial Officer**



**Place: New Delhi
Date: June 03, 2022**

CL Educate Limited

Disclosure of Related Party Transactions for the Six month period ended March 31, 2022

(In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

A. Name and description of relationship of the related party

i. Associate companies	Threesixtyone Degree Minds Consulting Private Limited
ii. Employees' benefit trusts, where control exists	Career Launcher Employee Group Gratuity Trust
iii. Names of other related parties with whom transactions have taken place during the Six month period ended March 31, 2022 :	
Key Managerial Personnel (KMP)	Mr. Satya Narayanan R (Chairman and Executive Director) Mr. Gautam Puri (Vice Chairman and Managing Director) Mr. Nikhil Mahajan (Executive Director and Group CEO Enterprise Business) Ms. Madhumita Ganguli (Non-Executive Independent Director) Mr. Girish Shivani (Non-Executive Independent Director) Mr. Sanjay Tapriya (Non-Executive Independent Director) Mr. Piyush Sharma (Non-Executive Independent Director) Mr. Imran Jafar (Non-Executive Non-Independent Director)
Enterprises in which KMP and their relatives are able to exercise	Career Launcher Education Foundation (CLEF) CLEF - AP Bilakes Consulting Private Limited Career Launcher Foundation (CLF)
Relatives of KMP	Mr. R Sreenivasan Mr. Shiva Kumar Ramachandran

B. Transactions during the Six month period ended March 31, 2022:

(Amount in Rs. Lakhs)
Six month period ended
March 31, 2022

a. Enterprises in which KMP and their relatives are able to exercise significant influence	
i. Reimbursement of expense from related parties	
- Bilakes Consulting Private Limited	0.01
ii. Amount paid towards CSR expenses	
- Career Launcher Foundation	20.00
iii. Loans/Advances given	
- Career Launcher Education Foundation	4.00
b. Key management personnel (KMP) and their relatives	
i. Short term employee benefits:	
- Mr. Gautam Puri	42.30
- Mr. Satya Narayanan R	42.30
- Mr. Nikhil Mahajan	37.41
- Mr. R Sreenivasan	12.48
- Mr. Shiva kumar Ramachandran	12.48
ii. Post employment benefits:	
- Mr. Gautam Puri	0.59
- Mr. Satya Narayanan R	0.14
- Mr. Nikhil Mahajan	0.08



	Six month period ended March 31, 2022
b. Key management personnel (KMP) and their relatives (Continued from prev. page)	
iii. Other long term benefits	
- Mr. Gautam Puri	-
- Mr. Satya Narayanan R	-
- Mr. Nikhil Mahajan	-
iv. Commission to non-executive Directors	
- Ms. Madhumita Ganguli	3.12
- Mr. Girish Shivani	4.32
- Mr. Sanjay Tapariya	3.52
- Mr. Piyush Sharma	2.32
C. Related party balances as at the year end:	As at March 31, 2022
a. Enterprises in which KMP and their relatives are able to exercise significant influence	
i. Current loans	
- Career Launcher Education Foundation	1,264.47
ii. Interest accrued but not due on loans given	
- Career Launcher Education Foundation	34.79
iii. Other advances	
- Bilakes Consulting Private Limited	61.25
iv. Guarantees received :	
- Bilakes Consulting Private Limited	1,214.59
b. Key management personnel (KMP)	
i. Short term employee benefits payable:	
- Mr. Gautam Puri	43.06
- Mr. Satya Narayanan R	42.24
- Mr. Nikhil Mahajan	39.87
ii. Post employment benefits payable:	
- Mr. Gautam Puri	18.94
- Mr. Satya Narayanan R	13.26
- Mr. Nikhil Mahajan	12.49
iii. Other long term benefits payable:	
- Mr. Gautam Puri	34.71
- Mr. Satya Narayanan R	32.74
- Mr. Nikhil Mahajan	35.75

