

ISMT/SEC/23-24

July 27, 2023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
(Symbol: ISMTLTD)

Corporate Relationship Department
BSE Ltd
PJ Towers, Dalal Street, Fort,
Mumbai-400001
(Scrip Code: 532479)

Sub: Intimation of Credit Rating

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited, (“ICRA”), has assigned revised credit rating (upgraded) as under:

Instrument	Type	Amount (Rs. in Crore)	Rating Action
Fund-based/ Non-fund-based facilities	Long-Term	750.00*	[ICRA]A (Stable) from [ICRA]A-(Stable)
	Short-Term		[ICRA]A1 from [ICRA]A2+

* it includes enhancement bank lines of Rs. 150 Crore for which long term credit rating assigned by ICRA of [ICRA]A.

The outlook on the long-term rating is stable.

Further details on the above are made available on ICRA’s website: www.icra.in

Kindly take the same on your record

Thanking you.

Yours Faithfully,
For ISMT Limited

Chetan Nathani
Company Secretary
Encl.: As above



ISO14001: 16949:2016

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CIN: L27109PN1999PLC016417



ISO: 9001:2015



BSI ISO 45001:2018
ISO: 14001:2015