

INTELLIVATE CAPITAL VENTURES LIMITED**CIN: L27200MH1982PLC028715****Registered Office:** 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi, Mumbai 400013**Office No:** (022) 2439 1980, 2439 1933 **Email:** secretarial@intellivatecapital.com**Website:** www.intellivatecapitalventures.in**16th February, 2022**

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code: 506134

Subject: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of receipt of request for re-classification from ‘Promoter and Promoter Group’ category to ‘Public’ category shareholder

Dear Sir/Ma'am

Pursuant to the provisions of Regulation 30 and Regulation 31A (8) of SEBI (LODR) Regulations, 2015 and with reference to the captioned subject we wish to inform you that the Company has received a letter dated **14th February, 2022** from the following person(s) or entity(es) requesting its re-classification from ‘Promoter and Promoter Group’ category to ‘Public’ category shareholder of the Company:

| Sr.No. | Name of the person/entity | No. of Equity Shares held | % of Shareholding |
|---------------|----------------------------------------------|----------------------------------|--------------------------|
| 1 | Leena Vipul Modi | 0 | 0 |
| 2 | Vipul Jayantilal Modi | 6,49,616 | 2.23 |
| 3 | Vipul Jayantilal Modi HUF | 13,74,500 | 4.72 |
| 4 | Chandrakanta Jayantilal Modi | 1,38,000 | 0.47 |
| 5 | Jimeet Vipul Modi | 1,00,000 | 0.34 |
| 6 | Miloni Vipul Modi | 1,000 | 0.00 |
| 7 | Jimeet Developers Private Limited | 1,00,000 | 0.34 |
| 8 | Rock Builders and Developers Private Limited | 1,00,000 | 0.34 |
| 9 | Jinal Fin-Vest Private Limited | 1,00,000 | 0.34 |
| | Total | 25,63,116 | 8.81 |

The Copy of the request letter is attached herewith.

You are requested to kindly take the above on your records.

Thanking You,
Yours Faithfully

For Intellivate Capital Ventures Limited

ANUBHAV Digitally signed by
ANUBHAV DHAM
DHAM Date: 2022.02.16
16:57:14 +05'30'

Anubhav Dham
Additional Director
DIN: 02656812

From:

- 1. Leena Vipul Modi**
- 2. Vipul Jayantilal Modi**
- 3. Vipul Jayantilal Modi HUF**
- 4. Chandrakanta Jayantilal Modi**
- 5. Jimeet Vipul Modi**
- 6. Miloni Vipul Modi**
- 7. Jimeet Developers Private Limited**
- 8. Rock Builders and Developers Private Limited**
- 9. Jinal Fin-Vest Private Limited**

**THE BOARD OF DIRECTORS
INTELLIVATE CAPITAL VENTURES LIMITED**

Address: 1104, A WING, Naman Midtown, 11th Floor,
Senapati Bapat Marg, Prabhadevi,
Mumbai - 400013

Dear Sir/Ma'am,

Subject: Application for reclassification to 'Public Shareholders' category in accordance with the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations')

On 27th August, 2021 the existing promoters and members of the promoter group ('Sellers' or 'Original Promoters') entered into a Share Purchase Agreement with Amfine Capital Management Private Limited, Anubhav Dham and Anamika Dham ('ACQUIRERS'), in pursuance of which the Acquirers have agreed to acquire 98,38,116 (33.81%) fully paid-up equity shares of face value of Rs.1.00/- (Rupees One Only) ('Equity Shares') each and with complete control over the Company, in accordance with which a public announcement pursuant was made on 27th August, 2021 in accordance with the provisions of Regulation 3 (1) and Regulation (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

Post completion of the Open Offer, Acquirers acquired (2,13,14,629), corresponding to 73.25% of the equity and voting share capital of the Company in pursuance of Share Purchase Agreement on 27th August 2021, along with substantial control of equity stake and control over the management of the Company. As a result of which, the Original Promoters, do not hold any Equity Shares of the Company and have ceded the control over the Company.

✓ 1

Post the consumption of Share Purchase Agreement, none of the persons who were classified as 'promoters and members of the promoter group' (as per the filings made with the BSE Limited under Regulation 31 of the SEBI (LODR) Regulations as on 13th October 2021, exercise any control over the Company or act as 'promoters' of the Company, names of which are scheduled as under:

| SR. No | Name of the existing Promoters seeking re-classification |
|--------|----------------------------------------------------------|
| 1 | Leena Vipul Modi |
| 2 | Vipul Jayantilal Modi |
| 3 | Vipul Jayantilal Modi HUF |
| 4 | Chandrakanta Jayantilal Modi |
| 5 | Jimeet Vipul Modi |
| 6 | Miloni Vipul Modi |
| 7 | Jimeet Developers Private Limited |
| 8 | Rock Builders And Developers Private Limited |
| 9 | Jinal Fin-Vest Private Limited |

The Original Promoters, are no longer associated with the Company as a member, promoter, or in any other way, and are therefore making this application under Regulation 31A of the SEBI (LODR) Regulations for declassifying themselves as 'promoters' of the Company, and for reclassifying them into the category of 'public shareholders' of the Company, as they have transferred substantial shareholding and control over the Company to the Acquirers (pursuant to the Share Purchase Agreement) and are no longer substantial shareholders or in control of the affairs of the Company. Accordingly, the Original Promoters hereby confirm that on and from the date of this Application the conditions under Regulation 31A (3) (b) of the SEBI (LODR) Regulations are met, as follows:

- I. The Original Promoters and the persons related to them do not collectively hold more than 10% (Ten percent) of the total voting rights of the Company.
- II. The Original Promoters (and persons related to them) do not exercise control over the affairs of the Company directly or indirectly;
- III. The Original Promoters (and persons related to them) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- IV. The Original Promoters (and persons related to them) are not represented on the board of directors of the Company, and do not have any nominee directors on the board;
- V. The Original Promoters (and persons related to them) are not acting as key managerial persons in the Company;
- VI. The Original Promoters (and persons related to them) are not 'wilful defaulters' as per the Reserve Bank of India Guidelines;
- VII. The Original Promoters (and persons related to them) are not fugitive economic offenders;
- VIII. The Original Promoters (and persons related to them) are not in violation of the restrictions imposed by Securities and Exchange Board of India_ circular bearing reference number *SEBI/HO/MRD/DSA/CIR/P/2017/92' dated August 01, 2007;


IX. The Original Promoters (and persons related to them) are not in violation of the provisions of Regulation 34 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

The Original Promoters further confirm and undertake that as required under the SEBI (LODR) Regulations, upon declassification of the Original Promoters from the 'promoter' / 'promoter group' category, and reclassification as 'public shareholders', they will continue to comply with the conditions prescribed under Regulation 31A (4) of the SEBI (LODR) Regulations.


Request you to kindly take this Application on record and initiate the process for reclassification under Regulation 31A of the SEBI (LODR) Regulations.

Thanking You

FOR AND BEHALF OF ALL THE SELLERS



VIPUL MODI



LEENA MODI

Date: 14/02/2022

Place: Mumbai