

# JINDAL DRILLING & INDUSTRIES LTD.

**INTERIM CORPORATE OFFICE** : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327  
E-mail : contacts@jindaldrilling.in Website : www.jindal.com  
CIN : L27201MH1983PLC233813

**CORPORATE OFFICE** : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

## E-Communication

JDIL/SEC/SE/2021-21

October 30, 2021

**BSE Limited**  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001

**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block-G,  
Bandra - Kurla Complex  
Bandra (E), Mumbai- 400 051

**Stock Code: 511034**

**Scrip ID: JINDRILL**

**Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Outcome of Board Meeting held on October 30, 2021**

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. October 30, 2021, has considered and approved the Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2021. A copy of duly signed Un-audited financial results along with limited review report thereon issued by M/s Kanodia Sanyal & Associates, Statutory Auditors of the Company, are enclosed.

The meeting of the Board of Directors commenced at 3:15 p.m. and concluded at 4:25 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jindal Drilling and Industries Limited**



**Pawan Kumar Rustagi**  
**CFO & Compliance Officer**

Encl.- As stated above

**JINDAL**  
D.P. JINDAL GROUP

**OPERATIONS OFFICE** : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051  
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

**REGD. OFFICE** : PIPE NAGAR, VILLAGE- SUKELI, N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 ( MAHARASHTRA )  
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

**MEMBER** : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



**IADC**  
MEMBER



**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors  
Jindal Drilling & Industries Limited

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s JINDAL DRILLING & INDUSTRIES LIMITED, ("the Company") for the quarter ended 30.09.2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019( 'the Circular').

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN008396N

(Pallav Kumar Vaish)

Partner

Membership Number 508751

UDIN: 21508751AAAAJF5525

Place: New Delhi  
Date: 30<sup>th</sup> October 2021





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors  
Jindal Drilling & Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of JINDAL DRILLING & INDUSTRIES LIMITED, ("the Parent") and its JV (the Parent and its Joint Ventures together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its joint ventures for the quarter ended 30.09.2021 and year to date from April 1, 2021 to September 30, 2021 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019('the Circular').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.
4. The Statement includes the results of the entities as mentioned below:

Joint Ventures
Discovery Drilling Pte. Ltd
Virtue Drilling Pte. Ltd

5. **Basis of Qualified Conclusion:**

We draw your attention to the following qualifications to the Review Report of the financial statements of Discovery Drilling Pte. Ltd, Joint Venture Company of the Parent Company issued by an independent firms of Singapore vide its Report dated October 28, 2021 reproduced by us as under :





In Discovery Drilling Pte Ltd.: -

#### Investment Securities

The total assets of the company as at 30<sup>th</sup> September 2021 include investment securities comprising of investment in equity shares amounting to US\$ 1,499,460 and investment in perpetual preference shares amounting to US\$ 10,020,000. The Company has classified the investment securities at fair value through other comprehensive income. As per FRS 109 these investments have to be stated at fair value on the date of adoption and should be re measured at fair value at every subsequent reporting date. The management has estimated that the cost of these investments approximates its fair value and hence no fair value gain or loss were recognized. However, we are unable to satisfy ourselves on the fairness of valuation of investment securities amounting to US\$ 11,519,460. There were no other alternative audit procedures that we could perform to satisfy ourselves on the accuracy and valuation of investment securities. We were unable to determine and quantify whether any adjustments might have been found necessary in respect of investment and the elements making up the statement of comprehensive income, statement of change in equity and statement of cash flows.

Also, the carrying value of fair value reserve included in reserves as at 30 September 2021 amounted to US\$ 855,000 for which we are unable to verify the basis and accuracy.

#### Material uncertainty related to going concern

We draw attention to management's future business strategy subsequent to the reporting date. As at 30 September 2021, the company's current liabilities exceeded its current assets by US\$ 9,626,808 and the company's loss for the period amounted to US\$ 3,289,612. This indicates the existence of material uncertainty that may cast significant doubt about the company's ability to continue as going concern. The financial statements are prepared on a going concern basis as the management is confident of securing bank loan and adequate financial support from the shareholder. In case the company is not able to continue as a going concern adjustment may have to be made to reflect the situation in the financial statements and the company may have to provide further liabilities that might arise.

Our opinion is not modified in this matter.

#### 6. Qualified Conclusion

Based on our review, conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor's, with the exception of the matter described in the preceding paragraph and referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of The regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results include the Group share of net loss after tax 394 lakh and 663 lakh for the quarter ended September 30,2021 and for the period from April 1, 2021 to September 30, 2021, respectively, as considered in the Statement, in respect of joint ventures, whose financial results have not been reviewed by us.





These financial results have been reviewed by the other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these JV is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

8. Joint Ventures are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The parent's management has converted the financial results of such Joint Ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the parent's management. Our conclusion in so far as it relates to the balances and affairs of such joint ventures located outside India is based on the review report of the other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion, in so far as it relates to the affairs of these joint ventures, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi  
Date: 30<sup>th</sup> October 2021

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN008396N

  
(Pallav Kumar Vaish)  
Partner

Membership Number 508751  
UDIN: 21508751AAAAJG7238



**JINDAL DRILLING & INDUSTRIES LIMITED**

( D.P. JINDAL GROUP COMPANY)

Registered office: Pipe Nagar, Village Sukeli, N.H. 17, B.K.G. Road Taluka Roha, Distt: Raigad-402126, Maharashtra ( India) Tel: 02194-238511-12,

Fax : 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Corporate Office: Plot No. 106, Sector- 44, Gurugram - 122002 ( Haryana)-Ph. No. 0124-2574327,2574325

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2021

(Rs. In Lakhs)

S.No	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year ended			Quarter Ended			Half Year ended			Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	30/09/21	30/06/21	30/09/20	30/09/21	30/09/20	31/03/21	30/09/21	30/06/21	30/09/20	30/09/21	30/09/20	31/03/21		
1	<b>Income</b>													
	(a) Net income from operations	10,023	9,932	8,643	19,955	17,170	39,786	10,023	9,932	8,527	19,955	17,170	39,786	
	(b) Other income	818	454	151	1,272	310	809	818	454	160	1,272	310	809	
	<b>Total income (net)</b>	<b>10,840</b>	<b>10,385</b>	<b>8,794</b>	<b>21,226</b>	<b>17,480</b>	<b>40,595</b>	<b>10,840</b>	<b>10,385</b>	<b>8,687</b>	<b>21,226</b>	<b>17,480</b>	<b>40,595</b>	
2	<b>Expenses</b>													
	(a) Operational Expenses	6,288	6,211	4,904	12,499	9,541	23,958	6,288	6,211	4,637	12,499	9,541	23,958	
	(b) Employee benefits expenses	1,716	1,586	1,633	3,302	3,195	6,735	1,716	1,586	1,562	3,302	3,195	6,735	
	(c) Finance Cost	165	216	392	381	711	1,426	165	216	319	381	711	1,426	
	(d) Depreciation and amortisation expenses	798	797	824	1,594	1,633	3,238	798	797	809	1,594	1,633	3,238	
	(e) Other expenses	321	260	1,245	581	2,023	3,546	321	260	778	581	2,023	3,546	
	<b>Total expenses</b>	<b>9,288</b>	<b>9,069</b>	<b>8,997</b>	<b>18,358</b>	<b>17,103</b>	<b>38,903</b>	<b>9,288</b>	<b>9,069</b>	<b>8,106</b>	<b>18,358</b>	<b>17,103</b>	<b>38,903</b>	
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,552</b>	<b>1,316</b>	<b>(203)</b>	<b>2,868</b>	<b>378</b>	<b>1,692</b>	<b>1,552</b>	<b>1,316</b>	<b>581</b>	<b>2,868</b>	<b>378</b>	<b>1,692</b>	
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
4	<b>Profit before share of equity accounted in JV companies and tax</b>	<b>1,552</b>	<b>1,316</b>	<b>(203)</b>	<b>2,868</b>	<b>378</b>	<b>1,692</b>	<b>1,552</b>	<b>1,316</b>	<b>581</b>	<b>2,868</b>	<b>378</b>	<b>1,692</b>	
	Share of equity accounted in JV companies, net of tax	-	-	-	-	-	-	(394)	(269)	(1,416)	(663)	(3,670)	(1,506)	
5	<b>Profit before tax</b>	<b>1,552</b>	<b>1,316</b>	<b>(203)</b>	<b>2,868</b>	<b>378</b>	<b>1,692</b>	<b>1,158</b>	<b>1,047</b>	<b>(835)</b>	<b>2,205</b>	<b>(3,293)</b>	<b>186</b>	
6	<b>Tax expense</b>													
	Current year tax	-	-	-	-	-	-	-	-	-	-	-	-	
	MAT Credit	-	-	-	-	-	-	-	-	-	-	-	-	
	Deferred Tax	799	322	(51)	1,121	105	773	799	322	157	1,121	105	773	
7	<b>Profit for the period (5-6)</b>	<b>753</b>	<b>995</b>	<b>(152)</b>	<b>1,748</b>	<b>272</b>	<b>918</b>	<b>359</b>	<b>725</b>	<b>(992)</b>	<b>1,085</b>	<b>(3,398)</b>	<b>(587)</b>	
8	<b>Other Comprehensive Income (Net of Tax)</b>													
	Items that will not be reclassified to P&L	(0)	3	-	3	-	57	(0)	3	-	3	-	(13,147)	
	Items that will be reclassified to P&L	159	19	5	178	(90)	20	119	534	(194)	653	(1,264)	(1,560)	
9	<b>Total income including comprehensive income (7+8)</b>	<b>911.95</b>	<b>1,017</b>	<b>(147)</b>	<b>1,929</b>	<b>183</b>	<b>995</b>	<b>478</b>	<b>1,262</b>	<b>(1,186)</b>	<b>1,740</b>	<b>(4,662)</b>	<b>(15,294)</b>	
10	Paid-up equity share capital (Face Value of Rs 5 each)	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	
11	Other equity				90,043	87,447	88,259				112,306	121,344	110,711	
12	<b>Earnings per share (Face value of Rs. 5 each) (not annualised)</b>													
	Basic & Diluted (In Rs.)	<b>2.60</b>	<b>3.43</b>	<b>(0.52)</b>	<b>6.03</b>	<b>0.94</b>	<b>3.17</b>	<b>1.24</b>	<b>2.50</b>	<b>(3.42)</b>	<b>3.74</b>	<b>(11.73)</b>	<b>(2.03)</b>	

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th October, 2021. The Statutory Auditors have carried out limited review of the same.
- Other Income includes a foreign exchange gain (net) of Rs (497.44) lakhs in quarter-2 and half yearly Rs. (543.56) lakhs on account of external commercial borrowing and others against foreign exchange loss (net) of Rs 952.01 lakhs quarter-2 and half yearly Rs. 1489.22 during the corresponding quarter and half year ended 30<sup>th</sup> September 2020 included in other expenses.
- The above results have been prepared in accordance with Indian Accounting standard (IND-AS) as prescribed under section 133 of the Companies Act 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company's main business is "Drilling and Related Services". As such, there is no separate reportable segments as per Ind AS on "Operating Segment" (Ind AS 108).
- The Company's operations were partially impacted during the post COVID-19 pandemic period of this quarter. Due to this company revenue has impacted 328 lacs during this quarter and half year ended Rs 598 lacs ( Previous corresponding quarter and half year ended is NIL ) and increase in operational cost by Rs 112.97 lacs during this quarter and half year ended Rs 219.94 lacs (during previous corresponding quarter Rs 150 lacs and half year ended Rs. 150 lacs).
- Figures of the previous periods have been regrouped/ recast / reclassified wherever considered necessary.



Place: New Delhi  
Dated: 30th October, 2021

Raghav Jindal  
Managing Director  
DIN: 00405984

**Jindal Drilling & Industries Ltd.**
**Statement of Assets and Liabilities**

(Rs. In Lakhs)

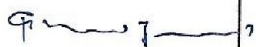
Particulars	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	9/30/2021	3/31/2021	9/30/2021	3/31/2021
<b>ASSETS</b>				
<b>Non - Current Assets</b>				
Property, Plant and Equipment	47,659	49,218	47,659	49,218
Capital Work in Progress	0	0	0	0
Investment Property	949	951	949	951
Other Intangible Assets	36	43	36	43
Equity accounted in JV Companies			41,361	41,390
<b>Financial Assets</b>				
i. Investments	18,694	18,659	35	0
ii. Loans	32,596	35,078	32,596	35,078
iii. Other Financial Assets	755	453	755	453
Deferred Tax Assets	6,512	5,749	10,953	10,190
	<b>107,202</b>	<b>110,152</b>	<b>134,345</b>	<b>137,324</b>
<b>Current Assets</b>				
Inventories	3,842	4,040	3,842	4,040
<b>Financial Assets:</b>				
i. Investments	51	47	51	47
ii. Trade Receivables	15,313	16,593	15,313	16,593
iii. Cash and Cash Equivalents	2	6	2	6
iv. Bank balances other than (iii) above	9,660	8,608	9,660	8,608
Other Current Assets	13,595	15,873	13,595	15,873
	<b>42,463</b>	<b>45,168</b>	<b>42,463</b>	<b>45,168</b>
<b>Total Assets</b>	<b>149,665</b>	<b>155,320</b>	<b>176,808</b>	<b>182,492</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	1,449	1,449	1,449	1,449
Other Equity	90,043	88,259	112,306	110,711
	<b>91,492</b>	<b>89,708</b>	<b>113,755</b>	<b>112,160</b>
<b>Liabilities</b>				
<b>Non - Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	15,466	18,005	15,466	18,005
Other Non-current liabilities	214	151	214	151
Deferred Tax Liabilities	9,993	8,048	14,872	12,768
	<b>25,673</b>	<b>26,205</b>	<b>30,552</b>	<b>30,925</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities:</b>				
i. Borrowings	10,100	14,974	10,100	14,974
ii. Other Financial Liability	16,676	16,000	16,676	16,000
iii. Trade Payables				
A). Total outstanding dues of MSME	50	46	50	46
B). Total outstanding dues of creditors other than MSME	3,765	5,684	3,765	5,684
Other Current Liabilities	1,825	2,617	1,825	2,617
Provisions	87	87	87	87
	<b>32,501</b>	<b>39,407</b>	<b>32,501</b>	<b>39,407</b>
<b>Total Equity &amp; Liabilities</b>	<b>149,665</b>	<b>155,320</b>	<b>176,808</b>	<b>182,492</b>

for Jindal Drilling &amp; Industries Limited



 Raghav Jindal  
 Managing Director  
 DIN: 00405984

 Place: New Delhi  
 Dated: 30th October, 2021

<b>JINDAL DRILLING &amp; INDUSTRIES LIMITED</b>		(Rs. In Lakhs)			
		Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		9/30/2021	9/30/2020	9/30/2021	9/30/2020
<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021</b>					
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>					
Profit before tax	2,868	378	2,205	(3,293)	
Adjustments for :					
Depreciation & amortization expenses	1,594	1,633	1,594	1,633	
Unrealised foreign exchange fluctuations (gain)/loss	(544)	1,489	(544)	1,489	
Notional (gain)/loss on fair valuation of assets / liabilities	309	(216)	309	(216)	
Interest income	(695)	(306)	(695)	(306)	
Finance cost	381	711	381	711	
Share of profit of equity accounted investee	-	-	663	3,670	
(Gain)/loss on Sale of PPE	(8)	-	(8)	-	
Discarded Assets Written Off	5	-	5	-	
<b>Operating Profit before working capital changes</b>	<b>3,912</b>	<b>3,689</b>	<b>3,912</b>	<b>3,689</b>	
Adjustments for :					
Trade receivables	1,280	(924)	1,280	(924)	
Other financial assets and other assets	2,349	(5,647)	2,349	(5,647)	
Trade payables	(1,916)	1,862	(1,916)	1,862	
Other financial liabilities, other liabilities and provisions	(53)	298	(53)	298	
Cash generated from operations	<b>5,571</b>	<b>(722)</b>	<b>5,571</b>	<b>(722)</b>	
Income Taxes paid - net of refund	369	(368)	369	(368)	
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>5,940</b>	<b>(1,090)</b>	<b>5,940</b>	<b>(1,090)</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>					
Expenditure for property, plant & equipments	(66)	(496)	(66)	(496)	
(Addition) / Deletion of CWIP	(0)	-	(0)	-	
Proceeds from sale of property, plant & equipment	44	-	44	-	
Loan (refund)/given to related parties & others (net)	2,414	(516)	2,414	(516)	
Purchase of Non Current Investments	(35)	-	(35)	-	
Fair Value Gain on Investment	(3)	-	(3)	-	
Interest income	695	306	695	306	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>3,048</b>	<b>(707)</b>	<b>3,048</b>	<b>(707)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>					
Short Terms Bank Borrowings	(1,274)	432	(1,274)	432	
Long Term Bank Borrowings	(2,540)	(903)	(2,540)	(903)	
Short Term Inter Corporate Loans	(3,600)	3,113	(3,600)	3,113	
Dividend paid	(145)	(145)	(145)	(145)	
Finance cost	(381)	(711)	(381)	(711)	
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(7,940)</b>	<b>1,786</b>	<b>(7,940)</b>	<b>1,786</b>	
<b>NET INCREASE / ( DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>					
Cash and Cash equivalents at the beginning of the year	8,614	585	8,614	585	
Cash and Cash equivalents at the end of the year	<b>9,663</b>	<b>573</b>	<b>9,663</b>	<b>573</b>	
for Jindal Drilling & Industries Limited					
 <b>Raghav Jindal</b> <b>Managing Director</b> <b>DIN: 00405984</b>					
Place: New Delhi					
Dated: 30th October, 2021					