



Date- 05.12.2023

To
The Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Re:- Business update

Ref:Scrip Code: 539518

Dear Sir/ Madam,

Sub: Exchange seeking clarification on December 4, 2023 with reference to significant movement in price.

This bears reference to the clarification sought from the Company on significant price movement.

We understand the importance of ensuring that investors have access to the most current and relevant information. Please be assured, we are committed to transparency and upholding the interests of our investors.

We wish to inform the Exchange that the Company's business is gradually coming up and the prospects are looking promising in view of the fact that the Company is into manufacturing and supplying of jewellery in the segment of cubic zirconia with natural and color stones, which are in the affordable range of prices and are subtle for daily use.

We wish to further inform that the Company has seen a fair amount of sales during the half year and quarter ended 30th September 2023 and the financial results that were revealed on November 14, 2023, declared rise in profitability and at the same time, the price of gold in the market have given a positive sign for all jewellery industry players which has helped to drive up the share price.

Further more, as was announced in the Annual Report, the Company has taken up setting up a large manufacturing facility and the same has reached near to operationalization soon.

Uday Jewellery Industries Limited
manufacturers • exporters • distributors



Regd Off :3-6-291/4/A, 1st Floor,Hyderguda,Hyderabad-500029

Tel: + 91- 40-4853-8411, E-mail : info@udayjewellery.com; Website : www.udayjewellery.com



HOUSE OF CZ&GEMSTONE JEWELLERY

The expectations of the stock market with recent political scenario evolving has buoyed the entire market sentiment and has shown tremendous positive inflow of investors into all sectors in Indian economy.

All the above factors seem to have contributed to the significant price movement not only for the Company shares but for many companies in general due to the robust economic and political factors in the entire economy. No wonder, the prices of Company's shares have found support from investors as Gold remains the Safest Investment across all geographies.


We reiterate that there are no specific news or developments that have caused the prices to move significantly.

This is for your information and records.

Kindly take the same on your record and acknowledge.

Thanking you,

For **UDAY JEWELLERY INDUSTRIES LIMITED**


(SANJAY KUMAR SANGHI)
Director
DIN: 00629693



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