

IKAB SECURITIES AND INVESTMENT LIMITED

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th floor, Ramnath Goenka Marg, Nariman Point, Mumbai - 400 021

EMAIL - infoikabsecurities@gmail.com , Tel: 022 - 24224480/81

May 27, 2022

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Ref.: Scrip Code: 514238

Subject: Intimation of Appointment of Independent Directors under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

With Reference to the above mentioned subject, Kindly note that Mr. Sanjay Malpani (DIN: 07772768) has been appointed as an Additional Director (Non – Executive & Independent) of the Company and Mr. Sumit Bhalotia (DIN: 08737566) has been appointed as an Additional Director (Non – Executive) of the Company with effect from 27th May, 2022 pursuant to Section 149, 150, 152 read with schedule IV and Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force). Their profiles in brief are attached herewith.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully
For Ikab Securities & Investment Limited

Madhusundan Kela
Managing Director
DIN: 05109767

Encl: Annexures A & B.

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Annexures

Information as required under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015 - Annexure A.

Sr. No.	Particulars		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sanjay Malpani (DIN 7772768) as an Additional Director & Independent Director of the Company for a period of five years effective from 27.05.2022	
2.	Date of appointment (subject to approval at AGM)	27.05.2022.	
3.	Term of appointment	Five years subject to approval of shareholders at next AGM	
4.	Brief Profile	<p>Brief Profile - Sanjay Malpani</p> <p>Mr. Sanjay Malpani is a Chartered Accountant. He has wide experience in administration, growth strategies, corporate structuring, business planning, treasury and risk management in diverse organizations in Food, Oil & Gas, Trading and distribution of consumer and industrial goods industries; working for leading MNC, large corporates & promoter driven companies in India and abroad.</p> <p>He has good understanding of businesses and their drivers, combined with solution orientation that has helped deliver a range of solutions across various roles. He created and led teams, with an entrepreneurial outlook, to open up new opportunities and business Lines across industries and influenced policy changes by MOFPI to improve operational and financials efficiency of Food Parks. He held diverse positions in various fields in leading corporates.</p>	
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sanjay Malpani is not related to any Director of the Company.	

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Information as required under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015 - Annexure B

Sr. No.	Particulars		
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sumit Bhalotia (DIN 08737566) as an Additional Director & Non-Executive Director of the Company.	
2.	Date of appointment (subject to approval at AGM)	27.05.2022.	
3.	Term of appointment	Upto next AGM	
4.	Brief Profile	<p>Profile of Mr. Sumit Bhalotia (DIN 08737566)</p> <p>Mr. Sumit Bhalotia has over 15 years of work experience across diverse industries ranging from financial services, oil & gas, telecom and information technology. This includes more than a decade of experience in equity research & fund management. He is currently associated with MK Ventures, a boutique investment management firm focussed on alpha generation. Before joining MK Ventures, Sumit was Assistant Vice President - Investments at Reliance Capital Ltd. He has also worked at CRISIL, Indian Oil Corp and Cognizant Technology in various roles. Sumit started his investing career as an analyst conducting extensive modelling for a top Global research team focussed on European equities. Sumit has evaluated investments in almost all key sectors, given the sector agnostic, concentrated investing style of the firm and leads the team's initiatives in banking & financial services. Sumit has also been instrumental in developing a lot of the team's proprietary models and market assessment tools. He closely tracks disruptions in existing businesses and emerging technologies, especially in Fintech, which has led to some of the firm's key investments in this space. Besides being a passionate stock picker, Sumit also spends a lot of time understanding the deep complexities of the global financial markets and leverages this knowledge to ensure the broader market direction is well understood and tracked</p> <p>Mr. Sumit holds a Bachelor of Technology (Computer Science) from Maulana Abul Kalam Azad University of Technology, West Bengal and an MBA (PGDM) from the Xavier Institute of Management (XIMB), one of the premier business schools in India. He is also a CFA Charter holder. Besides investing, He is an avid reader and fitness enthusiast</p>	

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5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sumit Bhalotia is not related to any Director of the Company.		