

9th October, 2024

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Security ID: RHETAN

Security Code: 543590

Sub: Outcome of Board Meeting

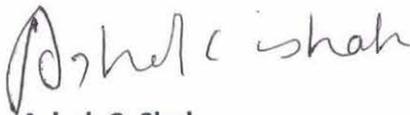
This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, 9th October, 2024 from 05:30 P.M to 07:10 P.M at the Registered Office of the Company has considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2024 along with Limited Review Report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

For Rhetan TMT Limited



Ashok C. Shah
Director
DIN: 02467830



Encl: As above

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th September, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Rhetan TMT Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Rhetan TMT Limited ("the Company") for the quarter ended 30th September, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 09, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2024

The Company was listed on BSE SME Platform as on 31st March, 2024 and migrated to BSE Main Board on 06th May, 2024. Accordingly, the Company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from 1st April, 2024.

The Company has first time adopted Indian Accounting Standards ("Ind AS") from 1st April, 2024 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.

The Company has first time adopted Indian Accounting Standards ("Ind AS"), accordingly the Company has prepared comparative figures of quarter ended and half year ended 30th September, 2023, quarter ended on 30th June, 2024 and year ended on 31st March, 2024 as given above by the management after exercising necessary due diligence to ensure financial results reflects true and fair view of Company's affairs in Indian Accounting Standards ("Ind AS").



Particulars	Profit Reconciliation			
	Quarter ended 30 th September, 2023	Six Months ended 30 th September, 2023	Quarter ended 30 th June, 2024	Year ended 31 st March, 2024
Net Profit after Tax/ Reserve reported under previous GAAP	68.04	144.94	80.67	387.04
Ind AS Adjustments- for the transition period	-	-	-	-
Ind AS Adjustments- for the transition period	-	-	-	-
Net Profit after Tax/ Reserve reported under Ind AS	68.04	144.94	80.67	387.04

- Previous Year/Period figures are regrouped and rearranged, whenever found necessary.
- The Company operates in single segment i.e. manufacturing of TMT Bars activities.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



Place: Ahmedabad
Date: 09th October, 2024.



CA. Mitt S. Patel
Partner
Membership No: 163940
UDIN: 24163940BKAESD6462

RHETAN TMT LIMITED

[Formerly Known as Rhetan Rolling Mills Private Limited]

Registered Office. 7th Floor, Ashoka Chambers, Rasala Marg, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L27100GJ1984PLC007041

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024.

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	494.76	1934.65	1046.56	2429.41	3476.09	6476.62
(b) Other Income	0.36	0.25	0.03	0.61	0.46	44.74
Total Income	495.12	1934.90	1046.59	2430.02	3476.55	6521.36
2 Expenses						
(a) Cost of Materials consumed	437.77	1501.83	742.78	1939.60	2846.22	5474.56
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-281.85	17.51	-166.56	-264.34	-221.56	-265.45
(d) Employee benefits expense	20.30	32.87	24.14	52.97	55.68	103.87
(e) Finance Cost	40.10	38.64	36.08	78.74	72.04	152.63
(f) Depreciation and amortisation expense	23.72	24.76	1.06	48.48	22.16	71.51
(g) Other expenses	6.04	218.65	341.05	224.69	539.15	459.17
Total Expenses	246.08	1834.06	978.55	2080.14	3313.69	5996.30
3 Profit/(loss) before exceptional items and tax (1-2)	249.04	100.84	68.04	349.88	162.86	525.07
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary Items (3-4)	249.04	100.84	68.04	349.88	162.86	525.07
6 Extraordinary Items	0.00	0.00	0.00			0.00
7 Profit/(Loss) before tax (5-6)	249.04	100.84	68.04	349.88	162.86	525.07
8 Tax Expense						
(a) Current tax	21.82	20.17	0.00	41.99	17.92	120.65
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	17.38
Total Tax Expenses	21.82	20.17	0.00	41.99	17.92	138.03
9 Profit / (Loss) for the period from continuing operations (7-8)	227.22	80.67	68.04	307.89	144.94	387.04
10 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing operations (after tax)(10+11)	0.00	0.00	0.00	0.00	0.00	0.00
13 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14 Total Comprehensive Income for the period	227.22	80.67	68.04	307.89	144.94	387.04
15 Paid-up equity share capital (Face value of Rs 1/- each)*	7968.75	7968.75	7968.75	7968.75	7968.75	7968.75
16 Other Equity	-	-	-	1242.65	692.65	934.75
17 Earnings Per Share (before exceptional items) (not annualised):						
(a) Basic	0.03	0.01	0.01	0.04	0.02	0.05
(b) Diluted	0.03	0.01	0.01	0.04	0.02	0.05
18 Earnings Per Share (after exceptional items) (not annualised):						
(a) Basic	0.03	0.01	0.01	0.04	0.02	0.05
(b) Diluted	0.03	0.01	0.01	0.04	0.02	0.05



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 09, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2024.
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6. The Company operates in single segment i.e. manufacturing of TMT Bars activities.

Date: 09/10/2024
Place: Ahmedabad

For Rhetan TMT Limited
Ashok C. Shah
Ashok C. Shah
Director
DIN: 02467830



RHETAN TMT LIMITED			
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES			
(Rs.in Lakh)			
Particulars		As at 30/09/2024	As at 31/03/2024
A	ASSETS		
	1 Non-current Assets		
(a)	Property , Plant and Equipment	1720.83	1,687.68
(b)	Other Intangible assets		
(c)	Capital work in progress	-	-
(d)	Intangible assets under development		
(e)	Financial Assets :		
(i)	Investments	83.38	83.38
(ii)	Deferred tax assets (Net)	-	-
(iii)	Loans	283.02	327.87
(f)	Other non-current assets	214.95	168.20
	Sub-total - Non-current Assets	2,302.18	2,267.13
	2 Current Assets		
(a)	Inventories	4,102.39	3,434.13
(b)	Financial Assets :		
(i)	Investments		
(ii)	Trade Receivables	3262.37	2309.92
(iii)	Cash and Cash Equivalents	27.39	125.31
(iv)	Loans	0.00	-
(v)	Other Financial Assets	0.00	-
(c)	Other current assets	2469.26	3,275.96
	Sub-total - Current Assets	9,861.41	9,145.32
	TOTAL - ASSETS	12,163.59	11,412.44
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	7968.75	7968.75
(b)	Other Equity	1,242.65	934.75
	Sub-total - Equity	9211.40	8903.50
	1 Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	155.28	123.65
(b)	Deferred Tax Liabilities (Net)	96.23	96.23
(c)	Provisions		
(d)	Other Non - Current Liabilities		
	Sub-total - Non-current liabilities	251.51	219.88
	2 Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	1502.06	1,454.89
(ii)	Trade Payables		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	846.13	423.84
(iii)	Other Financial Liabilities	189.11	288.94
(b)	Provisions	163.38	121.39
(c)	Other Current Liabilities	-	-
(d)	Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	2,700.68	2,289.06
	TOTAL - EQUITY AND LIABILITIES	12,163.59	11,412.44



RHETAN TMT LIMITED

[Formerly Known as Rhetan Rolling Mills Private Limited]

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024

(Rs.in Lakhs)

Particulars	01-04-2024 to 30-09-2024	01-04-2023 to 31-03-2024
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss Account	349.88	525.07
Adjustment for :	-	
Depreciation	48.48	50.14
Finance Cost	78.74	152.63
Interest Income	-0.51	(44.30)
Preliminary Expenses Written Off	-	21.37
Operating Profit before Working Capital Changes	476.59	704.91
Working Capital Changes	-	-
Adjustment for	-	-
Trade Payables	422.29	(127.39)
Inventories	-668.26	(247.39)
Trade Receivables	-952.46	400.25
Other non current assets	-46.76	(60.40)
Other current Assets	806.70	829.46
Other Current Liabilities	-99.83	61.11
Short term provisions	41.99	(50.07)
Non Current Liabilities	-	-
Net Changes in Working Capital	(496.32)	805.55
Cash Generated from operations	(19.73)	1,510.46
Cash Flow from Exceptional Claim	-	-
Direct Tax Paid During the Year (Net off Refund Received)	(41.99)	(120.64)
NET CASH FROM OPERATING ACTIVITIES	(61.71)	1,389.82
B. CASH FLOWS FROM INVESTING ACTIVITIES :		
Short term loans & advances	-	-
Other Investments	-	-
Sale of Property Plant & Equipment	-	-
Purchase of Property Plant & Equipment	(81.63)	(879.90)
NET CASH FLOW FROM IN INVESTING ACTIVITIES	(81.63)	(879.90)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Interest Income	0.51	44.30
Proceed from Short term borrowings	47.18	285.93
Long Term Loan And Advances	44.85	-178.17
Issue of Share Capital	-	-
Finance Cost	(78.74)	(152.63)
Proceed from Unsecured Loan	31.63	(411.72)
NET CASH FROM FINANCING ACTIVITIES	45.43	-412.29
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	(97.92)	97.62
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YE	125.31	27.69
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	27.39	125.31

