



SHREE CEMENT LTD.

An ISO 9001, 14001, 50001 & OHS 18001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
Fax : 01462 228117 / 228119
E-Mail : shreebwr@shreecement.com
Website : www.shreecement.com

SCL/BWR/SE/2023-24/
5th February, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023

SCRIP CODE 500387

Debt Segment NCD ISIN: INE070A07061

Subject: Clarification on news item which appeared in the <https://www.moneycontrol.com/> dated 05th Feb 2024 captioned "I-T Department issues final notice to Shree Cement after tax liability probe of Rs 4,000 crore."

Ref: Your e-mail dated 5th February, 2024

Dear Mr. Sumit Kanchan,

This has reference to your above e-mail seeking clarification to the recent news item which appeared in the <https://www.moneycontrol.com/> dated February 05, 2024 captioned "I-T Department issues final notice to Shree Cement after tax liability probe of Rs 4,000 crore". In this regard, please find below our response to your queries:

Query	Company Response
Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	<p>The Company had earlier intimated the Stock Exchanges about the survey conducted by the Income Tax Department. Company officials extended full cooperation to the IT authorities.</p> <p>Subsequently, the Income Tax Department has sought the Company's response to their queries in relation to the survey proceedings. The Company has duly responded to the same. In continuation to the said proceedings, a show-cause notice was issued in the month of January-24 to the Company asking the Company to sum-up and summarize its response on the inquiry being made. There is no demand for tax deposition in the said notice. The Company is in the process of preparing its response and would comply with the said notice.</p> <p>In the event, there is any development that requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will disclose the same in accordance with the applicable regulatory requirements.</p>

Thanking you,

Yours faithfully,
for **SHREE CEMENT LIMITED**

S. S. KHANDELWAL
Company Secretary

JAIPUR OFFICE : SB-187, Babu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015
Phone : 0141 4241200, 4241204, Fax : 0141 4241219
NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002
Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499
CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226