

October 31, 2023

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Security Code : 502865
Security ID : FORBESCO

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith summary of the proceeding of the National Company Law Tribunal convened Meetings of the Equity Shareholders and Unsecured Creditors of the Company held on Tuesday, October 31, 2023 at 11.00 a.m and 2.00 p.m respectively through Video Conferencing/Other Audio-Visual Means for approving the Scheme of Arrangement between Forbes & Company Limited and Forbes Precision Tools and Machine Parts Limited and their respective shareholders.

Yours faithfully,
For **Forbes & Company Limited**

Rupa Khanna
Company Secretary & Compliance Officer

Encl: As above

Summary of proceedings of the Court Convened Meeting of the Equity Shareholders of the Company

The Court convened Meeting of the Equity Shareholders of Forbes & Company Limited was held on Tuesday, October 31, 2023 at 11:00 A.M. through two-way Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in accordance with Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Ms. Rupa Khanna, Company Secretary and Compliance Officer of the Company attended the Meeting from the Registered Office of the Company at Mumbai and welcomed the Equity Shareholders to the Meeting convened in accordance with the Order dated September 27, 2023 of the Hon'ble National Company Law Tribunal, Mumbai Bench and briefed them on key points relating to the participation in the Meeting through VC. She informed the Members that the Company had provided facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. The e-voting commenced on Friday, October 27, 2023 at 9.00 A.M. IST and ended on Monday, October 23, 2023 at 5.00 P.M. and that the remote e-voting facility was also made available during the Meeting for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Mahesh Tahilyani, Managing Director of the Company attended the Meeting from the Registered Office of the Company at Mumbai chaired the Meeting.

Mr. Nikhil Bhatia, Independent Director and Chairman of Audit Committee, Mr. D Sivanandhan, Independent Director, Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee, attended the Meeting from the Registered Office of the Company at Mumbai, Mr. Jai Mavani, Non-Executive Director, attended the Meeting through VC at Mumbai. Ms. Rani A Jadhav, Independent Director and Mr. Shapoor P. Mistry, Chairman of the Company could not attend the Meeting due to some important pre-occupation.

Mr. Nirmal Jagawat, Chief Financial Officer attended the Meeting on video conference from the Registered Office of the Company at Mumbai.

The representatives of M/s. Sharp & Tannan Associates, Statutory Auditors, Makarand M. Joshi & Co., Practicing Company Secretaries Secretarial Auditor and Bipin B. Shah & Co. Scrutinizers, were also present at the Meeting through VC.

After introduction by the Directors of the Company, Mr. Mahesh Tahilyani welcomed the Members to the Meeting and as the requisite quorum as per section 103 of the Companies Act, 2013 was present called the meeting to order.

Mr. Mahesh Tahilyani then explained the salient features of the Scheme of Arrangement (Scheme) for demerger of precision tools business from Forbes & Company Limited into Forbes Precision Tools and Machine Parts Limited on a going concern basis.

Upon receipt of regulatory approvals viz. BSE/SEBI and National Company Law Tribunal and the entire Scheme becoming effective, the shareholders of Forbes & Company Limited will be issued and allotted 4 (Four) fully paid up Equity Shares of Rs. 10/- each of Forbes Precision Tools and Machine Parts Limited for every 1 (One) fully paid up Equity Shares of Rs. 10/- each held by them in Forbes & Company Limited as on the record date.

The following resolution set out in the Notice dated September 29, 2023 convening the Meeting was put to vote by remote e-voting and remote e-voting during the Meeting.

Details of resolution in Notice dated September 29, 2023	Resolution Required
Approval to the Scheme of Arrangement between Forbes & Company Limited and Forbes Precision Tools and Machine Parts Limited and their respective shareholders.	Requisite majority

The Chairman then invited the Members to express their views and suggestions. The Members were given an opportunity to speak and then the Chairman responded to the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting.

The Chairman authorized Ms. Rupa Khanna, Company Secretary & Compliance Officer to declare the combined results of voting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote from the conclusion of the meeting.

E-voting results along with the consolidated Scrutinizer's Report would be announced within two working days of conclusion of the meeting and the same would be intimated to the Stock Exchanges and also be uploaded on the website of the Company and NSDL.

Yours faithfully
For **Forbes & Company Limited**

Rupa Khanna
Company Secretary and Compliance Officer
ACS: 33322

Summary of proceedings of the Court Convened Meeting of the Unsecured Creditors of the Company

The Court convened Meeting of the Unsecured Creditors of Forbes & Company Limited was held on Tuesday, October 31, 2023 at 2:00 P.M. through two-way Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in accordance with Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Ms. Rupa Khanna, Company Secretary and Compliance Officer of the Company attended the Meeting from the Registered Office of the Company at Mumbai and welcomed the Unsecured Creditors to the Meeting convened in accordance with the Order dated September 27, 2023 of the Hon'ble National Company Law Tribunal, Mumbai Bench and briefed them on key points relating to the participation in the Meeting through VC. She informed the Members that the Company had provided facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. The e-voting commenced on Friday, October 27, 2023 at 9.00 A.M. IST and ended on Monday, October 23, 2023 at 5.00 P.M. and that the remote e-voting facility was also made available during the Meeting for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Mahesh Tahilyani, Managing Director of the Company attended the Meeting from the Registered Office of the Company at Mumbai and chaired the Meeting.

Mr. Nikhil Bhatia, Independent Director and Chairman of Audit Committee, Mr. D Sivanandhan, Independent Director, Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee, attended the Meeting from the Registered Office of the Company at Mumbai, Mr. Jai Mavani, Non-Executive Director, attended the Meeting through VC at Mumbai. Ms. Rani A Jadhav, Independent Director and Mr. Shapoor P. Mistry, Chairman of the Company could not attend the Meeting due to some important pre-occupation.

Mr. Nirmal Jagawat, Chief Financial Officer attended the Meeting on video conference from the Registered Office of the Company at Mumbai.

The representatives of M/s. Sharp & Tannan Associates, Statutory Auditors, and Bipin B. Shah & Co. Scrutinizers, were also present at the Meeting through VC.

After introduction by the Directors of the Company, Mr. Mahesh Tahilyani welcomed the Unsecured Creditors to the Meeting and as the requisite quorum as per section 103 of the Companies Act, 2013 was present called the meeting to order.

Mr. Mahesh Tahilyani then explained the salient features of the Scheme of Arrangement (Scheme) for demerger of precision tools business from Forbes & Company Limited into Forbes Precision Tools and Machine Parts Limited on a going concern basis.

Upon receipt of regulatory approvals viz. BSE/SEBI and National Company Law Tribunal and the entire Scheme becoming effective, the shareholders of Forbes & Company Limited will be issued and allotted 4 (Four) fully paid up Equity Shares of Rs. 10/- each of Forbes Precision Tools and Machine Parts Limited for every 1 (One) fully paid up Equity Shares of Rs. 10/- each held by them in Forbes & Company Limited as on the record date.

The following resolution set out in the Notice dated September 29, 2023 convening the Meeting was put to vote by remote e-voting and remote e-voting during the Meeting.

Details of resolution in Notice dated September 29, 2023	Resolution Required
Approval to the Scheme of Arrangement between Forbes & Company Limited and Forbes Precision Tools and Machine Parts Limited and their respective shareholders.	Requisite majority

Mr. Tahilyani thanked the Unsecured Creditors for attending and participating in the Meeting.

The Chairman authorized Ms. Rupa Khanna, Company Secretary & Compliance Officer to declare the combined results of voting. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote from the conclusion of the meeting.

E-voting results along with the consolidated Scrutinizer's Report would be announced within two working days of conclusion of the meeting and the same would be intimated to the Stock Exchanges and also be uploaded on the website of the Company and NSDL.

Yours faithfully
For **Forbes & Company Limited**

Rupa Khanna
Company Secretary and Compliance Officer
ACS: 33322