



To,
The Assistant Manager,
National Stock Exchange of India Limited Listing
Department, 'Exchange Plaza', Bandra Kurla
Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 04 October 2023

Sub: Disclosure pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ISIN: Equity: INE094I01018 and Debt: INE094I07049

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code - Equity: 9624 and 532924
BSE Security Code and Security Name – Debt: 974771 and 0KPDL33**

Dear Sir/Madam,

Pursuant of Regulation 30, 51 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with corresponding circulars and notifications issued thereunder, we hereby inform that the Company has received an e-mail dated 03 October 2023 from BSE Limited with respect to imposition of fine of Rs. 31,000 (Rupees Thirty-One Thousand) for non-submission of utilization of issue proceeds under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In this regard, details as required under Listing Regulations are as follows:

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| Name of the authority; | BSE Limited |
| Nature and details of the action(s) taken, initiated or order(s) passed | Penal action for non-compliance of the Regulation 52(7) of the Listing Regulations. |
| Date of receipt of final communication from the authority; | 03 October 2023 |
| Details of the violation(s)/ contravention(s) committed or alleged to be committed; | <p>Under Regulation 52(7) of the Listing Regulations, the Company has not submitted the statement of utilization of issue proceeds for the funds raised by the Company by way of issue of Senior, Secured, Listed, Rated, Redeemable Non-Convertible Debentures.</p> <p>We would like to highlight that the nomenclature of the tab available for submission of details of utilization of issue proceeds on the exchange's portal under Regulation 52(7) is "Statement of Material Deviation in proceeds of issue of NCD/NCRP".</p> |

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com Email id: vinod.patil@koltepatil.com

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|---|--|
| | <p>However, in our case there was no deviation in the utilization of issue proceeds and the issue proceeds have been fully utilized. Even though, the Company was trying to submit the statement about 'no deviation in utilization of issue proceeds' but there was no specific tab available for such submission on the portal of the exchange.</p> <p>However, upon receipt of exchange's first communication about non-submission of statement of utilization of issue proceeds and we have been communicated that the statement of utilization of issue proceeds shall be submitted only under the aforesaid tab i.e. "<i>Statement of Material Deviation in proceeds of issue of NCD/NCRP</i>" even though there is no deviation in the utilization of issue proceeds.</p> <p>Accordingly, the Company has submitted the disclosure under Regulation 52(7) dated 04 August 2023 on 15 September 2023.</p> |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | None - There is no material impact on financials, operations or other activities of the Company |

Please note that the said non-submission was inadvertent and without any malafide intention on the part of the Company.

The Company is in the process of making payment of the aforesaid fine.

You are requested to please take the same on record.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258

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