

May 25, 2022

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex,

Bandra (East),

Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of the Related Party Transactions, as per the prescribed format, for the half year ended March 31, 2022.

The said disclosure will also be made available on the website of the Company, i.e. www.chalethotels.com.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For Chalet Hotels Limited

Christabelle Baptista

Company Secretary & Compliance Officer

Encl.: As above



CIN: L55101MH1986PLC038538

														nade or given by t	he listed entit	y/subsidiary		isaction relates to loans, inter-corporate eed to be disclosed only once, during the		
	Details of the party (listed entity /subsidiary) entering into the transaction		Details o	Details of the counterparty			Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction (see Note 1)		inter-corporat	make or giv	e Ioans,	Details of the loans, inter-corporate deposits, advances or investments						
Sr. No.	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	transaction as approved by the audit committee (see Note 6a)	during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipientof funds (end- usage)		
1.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Rendering of services		0.06												
2.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Loans and advances given		161.20						Loan	0%	Repayable on demand	Unsecured	Business Purpose: - Servicing Debt - Working Capital and Capital Expenditure		
3.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Loans and advances given that are repaid		7.00												
4.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Loans and advances given			1210.00	1364.20										
5.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Investment in equity shares			694.73	694.73										
6.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Investment in Fully Compulsorily Convertible Debentures (FCCDs)			511.98	511.98										
7.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Others - Expenses paid on behalf of Belaire Hotels Private Limited by Chalet Hotels Limited		1.51												
8.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Others – Reimbursement of expenses		0.06												
9.	Chalet Hotels Limited		Belaire Hotels Private Limited		Subsidiary Company	Trade Payables			•	1.45										
10.	Chalet Hotels Limited		Chalet Hotels & Properties (Kerala) Private Limited		Subsidiary Company	Rendering of services		0.05												
11.	Chalet Hotels Limited		Chalet Hotels & Properties (Kerala) Private Limited		Subsidiary Company	Loans and advances given		2.50	-	2.50										
12.	Chalet Hotels Limited		Chalet Hotels & Properties (Kerala) Private Limited		Subsidiary Company	Guarantee given			50.00	50.00										
13.	Chalet Hotels Limited		Chalet Hotels & Properties (Kerala) Private Limited		Subsidiary Company	Investment in equity shares			250.09	250.09										

	Ac de													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related	Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction (see Note 1)		incurred to make or give loans,												
Sr. No.	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary	party transaction (see Note 5)	transaction as approved by the audit committee (see Note 6a)	during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipientof funds (end- usage)					
14.	Chalet Hotels Limited		Seapearl Hotels Private Limited		Subsidiary Company	Investment in equity shares			58.21	58.21													
15.	Chalet Hotels Limited		K Raheja Corp Private Limited		Promoter	Sale of goods and services		0.14															
16.	Chalet Hotels Limited		K Raheja Corp Private Limited		Promoter	Rendering of services		2.43															
17.	Chalet Hotels Limited		K Raheja Corp Private Limited		Promoter	Preference Shares			787.50	787.50													
18.	Chalet Hotels Limited		K Raheja Corp Private Limited		Promoter	Trade Receivables			0.44	1.34													
19.	Chalet Hotels Limited		Genext Hardware And Parks Private Limited		Promoter	Sale of goods and services		0.01															
20.	Chalet Hotels Limited		K Raheja Pvt Ltd		Promoter	Sale of goods and services		0.02															
21.	Chalet Hotels Limited		K Raheja Pvt Ltd		Promoter	Trade Receivables			-	0.02													
22.	Chalet Hotels Limited		Ivory Properties and Hotels Private Limited	i	Promoter	Preference Shares			148.75	148.75													
23.	Chalet Hotels Limited		K.Raheja Corporate Services Private Limited		Other Related Party - Member of K Raheja Corp Group	Sale of goods and services		1.91															
24.	Chalet Hotels Limited		K.Raheja Corporate Services Private Limited		Other Related Party - Member of K Raheja Corp Group	Receiving of services		27.55															
25.	Chalet Hotels Limited		K.Raheja Corporate Services Private Limited		Other Related Party - Member of K Raheja Corp Group	Trade Receivables			0.57	0.96													
26.	Chalet Hotels Limited		K.Raheja Corporate Services Private Limited		Other Related Party - Member of K Raheja Corp Group	Trade Payables			0.78	0.51													
27.	Chalet Hotels Limited		K.Raheja Corporate Services Private Limited		Other Related Party - Member of K Raheja Corp Group	Deposits placed		13.61	1.29	14.90													
28.	Chalet Hotels Limited		Inorbit Malls (India) Private Limited		Entity in which a Director is a Director	Sale of goods and services		0.08															
29.	Chalet Hotels Limited		Inorbit Malls (India) Private Limited		Entity in which a Director is a Director	Receiving of services		0.18															

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		Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction (see Note 1)		inter-corporat	make or giv	e loans,										
Sr. No.	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary	party transaction (see Note 5)	transaction as approved by the audit committee (see Note 6a)	during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipientof funds (end- usage)					
30.	Chalet Hotels Limited		Inorbit Malls (India) Private Limited		Entity in which a Director is a Director	Trade Receivables			0.03	0.03													
31.	Chalet Hotels Limited		Inorbit Malls (India) Private Limited		Entity in which a Director is a Director	Trade Payables			3.23	0.06													
32.	Chalet Hotels Limited		Mindspace Business Parks Pvt. Ltd.		Other Related Party - Member of K. Raheja Corp Group	Sale of goods and services		0.07															
33.	Chalet Hotels Limited		Mindspace Business Parks Pvt. Ltd.		Other Related Party - Member of K. Raheja Corp Group	Deposits placed (Option Deposit towards purchase of property)			50.00	50.00													
34.	Chalet Hotels Limited		Gigaplex Estate Private Limited		Other Related Party - Member of K. Raheja Corp Group	Sale of goods and services		0.03															
35.	Chalet Hotels Limited		Pact Real Estate Private Limited		Entity with control / joint control	Sale of goods and services		0.004															
36.	Chalet Hotels Limited		Pact Real Estate Private Limited		Entity with control / joint control	Trade Receivables			-	0.004													
37.	Chalet Hotels Limited		Sundew Properties Limited		Entity in which a Director is a Director	Sale of goods and services		0.02															
38.	Chalet Hotels Limited		Sundew Properties Limited		Entity in which a Director is a Director	Receiving of services		43.77															
39.	Chalet Hotels Limited		Sundew Properties Limited		Entity in which a Director is a Director	Deposits placed			44.33	44.33													
40.	Chalet Hotels Limited		Shoppers Stop Limited		Entity in which a Director is a Director	Rendering of services		0.07															
41.	Chalet Hotels Limited		Shoppers Stop Limited		Entity in which a Director is a Director	Trade Receivables			2.34	1.95													
42.	Chalet Hotels Limited		Shoppers Stop Limited		Entity in which a Director is a Director	Loans and advances given (Business Advances paid)		0.03	-	0.03													
43.	Chalet Hotels Limited		K Raheja IT Park (Hyderabad) Ltd		Entity in which a Director is a Director	Sale of goods and services		0.01															

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		Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction (see Note 1)		inter-corporat	make or giv	e Ioans,										
Sr. No.	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	transaction as approved by the audit committee (see Note 6a)	during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipientof funds (end- usage)					
44.	Chalet Hotels Limited		K Raheja IT Park (Hyderabad) Ltd		Entity in which a Director is a Director	Trade Receivables			-	0.01													
45.	Chalet Hotels Limited		KRC Infrastructure and Projects Private Ltd		Other Related Party - Member of K. Raheja Corp Group	Sale of goods and services		0.03															
46.	Chalet Hotels Limited		KRC Infrastructure and Projects Private Ltd		Other Related Party - Member of K. Raheja Corp Group	Trade Receivables			1	0.03													
47.	Chalet Hotels Limited		K Raheja Corp Investment Managers LLP		Entity in which a Director is a Designated Partner	Sale of goods and services		0.05															
48.	Chalet Hotels Limited		K Raheja Corp Investment Managers LLP		Entity in which a Director is a Designated Partner	Trade Receivables			-	0.05													
49.	Chalet Hotels Limited		Paradigm Logistics & Distribution Pvt. Ltd.		Entity with control / joint control	Sale of goods and services		0.01															
50.	Chalet Hotels Limited		Sycamore Properties Pvt. Ltd.		Entity in which a Director is a Member	Sale of goods and services		0.02															
51.	Chalet Hotels Limited		Trion Properties Private Limited		Entity in which a Director is a Director	Sale of goods and services		0.02															
52.	Chalet Hotels Limited		Trion Properties Private Limited		Entity in which a Director is a Director	Trade Receivables			0.01	0.02													
53.	Chalet Hotels Limited		Ravi C. Raheja		Promoter and Non-Executive Director	Preference Shares			406.88	406.88													
54.	Chalet Hotels Limited		Ravi C. Raheja		Promoter and Non-Executive Director	Sitting Fees		0.38															
55.	Chalet Hotels Limited		Neel C. Raheja		Promoter and Non-Executive Director	Sitting Fees			406.88	406.88													
56.	Chalet Hotels Limited		Neel C. Raheja		Promoter and Non-Executive Director	Sitting Fees		0.25															
57.	Chalet Hotels Limited		Hetal Gandhi		Independent Director	Sitting Fees		0.35															
58.	Chalet Hotels Limited		Joseph Conrad D'Souza		Independent Director	Sitting Fees		0.38															

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	Details of the party (listed entity /subsidiary) entering into the transaction		Details o	Details of the counterparty			Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments												
Sr. No.	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary		transaction as approved by the audit committee (see Note 6a)	during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipientof funds (end- usage)					
59.	Chalet Hotels Limited		Arthur De Haast		Independent Director	Sitting Fees and Professional Fees		1.79															
60.	Chalet Hotels Limited		Radhika Dilip Piramal		Independent Director	Sitting Fees		0.20															
61.	Chalet Hotels Limited		Sanjay Sethi		Managing Director and Chief Executive Officer	Short term employee benefits		25.92															
62.	Chalet Hotels Limited		Milind Wadekar		Chief Financial Officer	Short term employee benefits		4.61															
63.	Chalet Hotels Limited		Rajneesh Malhotra		Chief Operating Officer	Short term employee benefits		4.65															
64.	Chalet Hotels Limited		Christabelle Baptista		Company Secretary	Short term employee benefits		1.72															
65.	Belaire Hotels Private Limited		Rajib Dattaray		Whole-time Director and Chief Financial Officer (resigned w.e.f. September 30, 2021)	Short term employee benefits		0.81															
66.	Chalet Hotels & Properties (Kerala) Private Limited		K Raheja Corp Private Limited		Promoters	Loans and advances taken			25.69	25.69													
67.	Chalet Hotels & Properties (Kerala) Private Limited		K Raheja Corp Private Limited		Promoters	Others - Interest expenses		0.96															
68.	Chalet Hotels & Properties (Kerala) Private Limited		K Raheja Corp Private Limited		Promoters	Others - Interest payable			9.35	10.31													
Total (of Note 6b)								304.46															