

# HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com  
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

18<sup>th</sup> May, 2022

<b>The Listing Department</b> BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	<b>The Vice President</b> National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: HBSL
--	---

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Appointment of Statutory Auditors of the Company**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of said Regulations, this is to inform you that the Board of Directors, on the recommendation of Audit Committee in its meeting held on 18<sup>th</sup> May, 2022, considered and approved the appointment of N.C. Aggarwal & Co. (FRN: 003273N) as the statutory auditors of the Company subject to approval of members at the ensuing AGM.

Brief Profile and other details of M/s N.C. Aggarwal & Co. required inter-alia under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are as under:

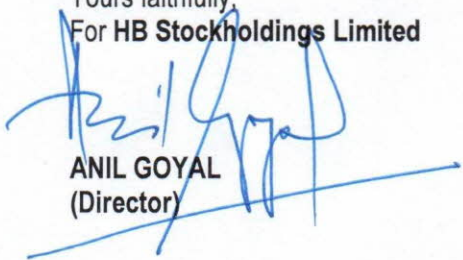
Sl No.	Particulars	Description
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	<p>M/s G.C. Agarwal &amp; Associates, Chartered Accountants (FRN: 017851N), the current statutory auditors of the Company shall be completing their term of five years at the ensuing 35<sup>th</sup> Annual General Meeting as the Statutory Auditors of the Company. Being a proprietor firm, they are not eligible for re-appointment, in terms of section 139 of the Companies Act, 2013. Hence, M/s G.C. Agarwal &amp; Associates, Chartered Accountants, will retire as the Statutory Auditors of the Company at the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company.</p> <p>Consequent to this, the Board of Directors on the recommendation of Audit Committee, approved the appointment of M/s N.C. Aggarwal &amp; Co. (FRN: 003273N) as the statutory auditors of the Company subject to approval of members at the ensuing AGM.</p>

2.	Date of appointment / cessation (as applicable) & Term of appointment	<p>Ensuing 35<sup>th</sup> Annual General Meeting</p> <p>For a period of five years i.e., from the conclusion of 35<sup>th</sup> AGM till the conclusion of 40<sup>th</sup> AGM, subject to the approval of members of the Company in the ensuing AGM of the Company.</p>
3.	Brief Profile (in case of appointment)	<p>N.C. Aggarwal &amp; Co. (FRN: 003273N) ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI"). The Audit Firm was registered with ICAI in the year 1982 as a partnership firm incorporated in India.</p> <p>The firm has three (3) partners and its head office is located in New Delhi and a branch office in Hisar, Haryana. It is primarily engaged in providing audit and assurance services to its clients and has valid Peer Review Certificate.</p>

You are requested to take note of same.

Thanking you,

Yours faithfully,  
For **HB Stockholdings Limited**



**ANIL GOYAL**  
(Director)