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BASF India Limited, Mumbai - 400 051, India

July 27, 2021

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : BASF INDIA LIMITED
Security Code No : 500042

Dear Sir/Madam,

Re: Review of CRISIL outlook on Rs. 20 crore Non-Convertible Debentures of the Company

We wish to inform you that CRISIL has revised the outlook on the Non-Convertible Debenture Programme of the Company to '**Stable**' from 'Negative'. The rating on the Non-Convertible Debentures has been reaffirmed at 'CRISIL AAA'. It may kindly be noted that instruments with "CRISIL AAA" rating are considered to have the highest degree of safety regarding timely servicing of the financial obligations and carry lowest credit risk.

The ratings on the Fixed Deposits and Commercial Paper have been reaffirmed at '**FAAA/Stable**' and '**CRISIL A1+**', respectively.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking you.

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
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