



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA

Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

Date: 12.08.2021

BY E-FILING

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Tel No.: 022-22728073
Scrip Code: 506618

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI-400 051
Tel No.: 022-26598235/26598458
Scrip Symbol: PUNJABCHEM

Sub: Summary of Proceedings of the 45th Annual General Meeting of the Company under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Meeting day, date and Time:	Thursday, August 12, 2021 at 10:30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) facility
Deemed Venue:	Registered Office of the Company at Milestone 18, Ambala Kalka Road Bhankharpur, Derabassi Dist. S.A.S Nagar, Mohali-140201
Directors present:	<p>Shri Mukesh Dahyabhai Patel, Chairman of the Board, Chairman Stakeholders Relationship Committee, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Shri Shalil Shroff, Managing Director, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Shri Vijay Rai, (Chairman Audit Committee and Nomination and Remuneration Committee), Independent Director, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Shri S.S. Tiwari - Non Independent Non-Executive Director, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Shri Avtar Singh, Whole Time Director, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Capt. S.S. Chopra (Retd.), Non Independent Director, attended the meeting through Video Conferencing from Mumbai.</p> <p>Smt. Aruna R Bhinge, Woman Director, attended the meeting</p>





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	<p>from Mumbai through Video Conferencing.</p> <p>Shri S.P Singh, Independent Director, attended the meeting from Thane through Video Conferencing.</p>
Other Attendees:	<p>Shri Vinod Kumar Gupta, Chief Executive Officer, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Shri Punit K Abrol, Sr. V.P. (Finance) & Secretary, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Dr (HC) Sriram Swaminathan, Chief Financial Officer, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Shri Gaurav Mahajan, Director, B S R & Co., LLP, Statutory Auditors, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Shri Pritpal Singh Dua, Practicing Company Secretary, Scrutinizer and Secretarial Auditor attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p> <p>Shri Rajinder Bansal, Internal Auditor, attended the meeting from the deemed venue i.e the Registered Office of the Company: Derabassi.</p>
Chairman:	<p>Shri Mukesh Dahyabhai Patel, Chairman of the Board chaired the meeting.</p>
<p>53 shareholders were present in the meeting. 3 shareholders had voted in the Venue Voting organised by the Company. However 102 shareholders had voted by way of Remote e-voting.</p>	

The Secretary introduced all the Directors and Directors attending the meeting through Video Conferencing. They also informed the place from where they were joining.

Shri Mukesh D Patel, Chairman of the Company welcomed the members.

The requisite quorum being present, the Chairman commenced the meeting at 10:35 a.m.

The Secretary introduced the Statutory Auditors and Secretarial Auditor to the shareholders of the Company. He informed that this meeting was being held through video conferencing due to Covid-19 pandemic situation and in compliance with various circulars issued by the Ministry of Corporate Affairs and SEBI.






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The Secretary informed the members that the scanned copy of the Registers of Directors and KMP Shareholding / documents required to be placed at the meeting were available for inspection till the conclusion of this meeting. The Secretary further informed that as the meeting was conducted through video conferencing. Therefore, the requirement of appointing proxies was also not applicable, except for the authorized representatives of corporate shareholders.

The Chairman informed the Members that the Notice convening the 45th AGM and the Annual Report containing Auditor Report and other Statutory Reports for the financial year ended 31st March 2021 was circulated electronically to the members of the Company and were taken as read. The Reports of the Statutory Auditor on the standalone and consolidated financial statements and the report of the Secretarial Auditor did not contain any qualification or adverse remarks.

Thereafter, the Chairman delivered his speech.

After the speech, Chairman was informed that the Company has not received request from any of the shareholder, to express views/ask questions during the meeting. However, the email from three shareholders was received with various queries and clarification. The Company Secretary informed that those were suitably replied.

The Secretary informed the members about the remote evoting process. He informed that the facility of remote e-voting was available from Saturday, August 7, 2021 at 9:00 a.m. and ended on Wednesday, August 11, 2021 at 5:00 p.m. Further, it was informed that the members who could not avail the remote e-voting facility can vote electronically after the declaration by the Chairman to open the Evoting process. The Voting was remained open for 15 minutes after the declaration.

Shri Pritpal Singh Dua, an experienced Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the remote e-voting and venue E Voting at the AGM. The Company Secretary informed that the Scrutinizer will prepare the consolidated report (Evoting & Venue Voting) and give to the Authorised Representative of the Company for declaration within 48 hours.

The Company Secretary read all the items of the Notice for the information of the Directors and Members attending the meeting. The Company has already provided the facility of remote e-voting before AGM and Venue voting at AGM. The formality of "proposed by" and "seconded by" need not be adhered to as per the Circular issued by MCA/SEBI.

Ordinary Business:

RESOLUTION NO.1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company (Standalone and Consolidated) for the financial year ended on March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.

RESOLUTION NO. 2: Ordinary Resolution





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To declare a dividend on Equity Shares of the Company for the financial year ended March 31, 2021.

RESOLUTION NO. 3: Ordinary Resolution

To appoint a Director in place of Shri Shivshankar Shripal Tiwari (DIN 00019058), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

RESOLUTION NO. 4: Ordinary Resolution

Payment of commission to Non-Executive Directors including Independent Directors of the Company.

RESOLUTION NO. 5: Ordinary Resolution

To ratify the remuneration payable to the Cost Auditors of the Company for the financial year ending March 31, 2022.

Thereafter, the Chairman informed the members that Venue E-voting has been opened for members for 15 minutes, who could not cast their vote earlier by way of Remote e voting.

The Secretary informed that the consolidated results alongwith the Scrutinizer Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website and on the website of Central Depository Services (India) Limited within 48 hours of the conclusion of the meeting.

The meeting ended with a vote of thanks to the Chair.

The Meeting commenced at 10:35 a.m. (IST) and concluded at 11.00 a.m. (IST).

The Scrutinizer's Report was received on Thursday, the 12th August, 2021 at 4.30 p.m. and as set out therein, all the resolutions were declared passed with the requisite majority.

Thanking you,

Yours faithfully,

For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED,

CS. PUNIT K ABROL
SR. V.P.(FINANCE) & SECRETARY

Encl: a/a.

