



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

September 15, 2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirement) Regulations, 2015**

Ref. Script Code: 507645 / ISIN: INE339F01021

Dear Sir,

With reference to above on captioned subject, we wish to inform you that the Board of Directors at their meeting held today i.e. September 15, 2020 considered and approved the following;

1. The Standalone Un-Audited Financial Results together with Limited Review Report thereon for the Quarter ended 30th June, 2020, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

The meeting of Board of Directors commenced at 3.30 p.m. and concluded at 5.00 p.m.

Kindly take the above on your records.

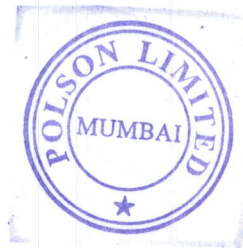
This is for your information and records.

Kindly take above on record.

Thanking you,

For POLSON LIMITED

Amol Jagdish Kapadia
(Managing Director)
DIN: 01462032



Encl: As above

REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. **CIN No. L15203PN1938PLC002879**

MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com

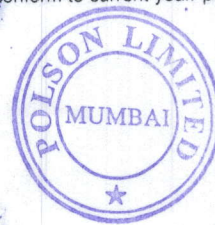
KOLHAPUR : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216. Tel.: 91-231-2305199.

POLSON LTD
CIN: L15203PN1938PLC002879
CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES, CHURCHGATE, MUMBAI - 400020
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2020

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	Revenue from operations	1,098.83	2,102.25	2,534.49	9,669.90
	Other income	58.43	90.89	118.91	486.89
	Total Income	1,157.26	2,193.14	2,653.40	10,156.79
2	Expenses				
	(a) Cost of materials consumed	519.33	1,133.99	1,418.91	4,905.37
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.25	(63.85)	(12.42)	379.16
	(d) Employee benefits expense	90.37	146.65	175.90	639.36
	(e) Finance cost	128.61	156.73	171.67	649.67
	(f) Depreciation and amortisation expense	120.00	53.80	104.75	452.55
	(g) Other expenses	267.72	514.29	532.24	2,089.43
	Total expenses	1,183.28	1,941.61	2,391.05	9,115.54
3	Profit/(loss) before exceptional items and tax	(26.02)	251.53	262.35	1,041.25
4	Exceptional items				
	Profit on sale of property, plant and equipments	-	-	-	-
5	Profit/(loss) before Tax	(26.02)	251.53	262.35	1,041.25
6	Tax Expense				
	Current tax	-	56.43	72.99	276.13
	Deferred tax	2.50	47.68	5.00	64.08
	Prior years income tax adjustments	-	1.17	-	(8.80)
		2.50	105.29	77.99	331.42
7	Profit or Loss for the period	(28.52)	146.24	184.36	709.83
8	Other comprehensive income (net of tax) / loss				
	Remeasurement of defined employee benefit plans	(0.45)	(4.53)	3.15	(1.03)
	Fair value changes on Equity Instruments carried at fair value through OCI;	-	(0.03)	-	(0.03)
	Tax impact of items that will not be reclassified to statement of profit and loss	0.13	1.35	(0.95)	0.30
		(0.32)	(3.21)	2.21	(0.76)
9	Total comprehensive income for the period (7+8)	(28.84)	143.03	186.57	709.07
10	Paid-up equity share capital (Face Value Rs. 50/- per Share)	60.00	60.00	60.00	60.00
11	Other Equity	-	-	-	9,563.10
12	Earnings per equity share				
	(a) Basic	(23.77)	121.87	153.64	591.53
	(b) Diluted	(23.77)	121.87	153.64	591.53

Notes:

- The financial result of the Company have been prepared in accordance with Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above unaudited financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 15th September 2020 and approved & taken on record by the Board of Directors in its meeting held on 15th September, 2020.
- The COVID-19 pandemic has severely disrupted business operations during the quarter due to lockdown and other emergency measures imposed by the governments. The operations of the Company were impacted, due to shutdown of plants and offices following nationwide lockdown. The Company has resumed with its operations in a phased manner in line with directives from the authorities. In preparation of these financial results for the quarter ended June 30, 2020, the Company has taken into account internal and external information for assessing possible impacts of COVID-19 including impact on its business operations, liquidity, financial position and recoverability of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- The Company is engaged in the business of "manufacturing synthetic organic tanning substance" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter of the previous financial year i.e., 2019-20.
- Previous period figures have been regrouped and reclassified, wherever necessary to conform to current year/ periods classification.



For Polson Ltd

Kapadia
 Anil Kapadia
 Managing Director
 DIN: 01462032

R G B & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai – 400 001
☎ 91-22-2265 0430, 4005 8971 E-mail : office@rgbca.com

“LIMITED REVIEW” REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF POLSON LTD FOR THE QUARTER ENDED 30TH JUNE 2020.

To,
The Board of Directors
Polson Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Polson Limited** (the company) for the quarter ended 30th June, 2020 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34) prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We Draw attention to Note 3 to the accompanying Statement, which describes the uncertainties and the management's assessment of the financial impact on the Company due to COVID-19 pandemic situation, for which a definitive assessment of the impact is highly dependent upon the circumstances as they evolve in the subsequent period.

Our report is not modified in respect of this matter.

For R G B & Associates
Chartered Accountants
FRN No. 144967W

GIRISH Digitally signed
 by GIRISH
NIRMAL NIRMAL NAGPAL
NAGPAL Date: 2020.09.15
 12:13:02 +05'30'

CA Girish N. Nagpal
Partner
Membership No. 144749
UDIN: 20144749AAAABM2028

Place: Mumbai
Date: 15th September, 2020