

**CIN : L17111PB1982PLC005006**

**OSWAL YARNS LIMITED**

LINK ROAD, INDUSTRIAL AREA A,  
LUDHIANA-141003 PB IN

Phones: 2220177, 2224256

Fax: 0161-2228755

Email id: oylyarns@rediffmail.com

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Date: 01/10/2023

To,

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Ref: Oswal Yarns Limited, Scrip Code- 514460

**Sub: Declaration of Results of Remote E-voting and Poll at 41<sup>st</sup> Annual General Meeting held on 30th September, 2023.**

Dear Sir,

We wish to inform you that 41<sup>st</sup> Annual General Meeting of the Members of the Company was duly held on Saturday, 30<sup>th</sup> day of September, 2023 at 10:30 A.M at CHIK- FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India.

Pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, Oswal Yarns Limited (the Company) had provided remote e-voting facility to its members to enable them to cast their votes electronically on the resolutions proposed in the Notice of the 41<sup>st</sup> Annual General Meeting. The remote e-Voting period remained opened between Wednesday, 27<sup>th</sup> September, 2023 at 9:00 A.M. and ended on Friday, 29<sup>th</sup> September, 2023 at 5:00 P.M.

The Board of Directors had appointed Mr. Vikas Rai Berry Company Secretary in Practice Ludhiana, as the Scrutinizer for remote e-voting and poll. The Scrutinizer has carried out the Scrutiny of all the

electronic votes received till 5:00 P.M. on 29th September, 2023 and on the Poll at the 41<sup>st</sup> Annual General Meeting and submitted his report on 01st October, 2023.

This is for your information and necessary action please.

Thanking You,

**For Oswal Yarns Limited**

**SONALI**  
**VERMA**

Digitally signed by  
SONALI VERMA  
Date: 2023.10.01  
21:05:38 +05'30'

**Compliance Officer**

**(SONALI VERMA)**

**Encl. Scrutinizer Report**

<b>General information about company</b>	
Scrip code	514460
NSE Symbol	
MSEI Symbol	
ISIN	INE670H01017
Name of the company	OSWAL YARNS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2023
Start time of the meeting	10:30 AM
End time of the meeting	11:40 AM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Vikas Rai Berry
Firms Name	Berry Associates
Qualification	CS
Membership Number	F4013
Date of Board Meeting in which appointed	29-08-2023
Date of Issuance of Report to the company	01-10-2023

<b>Voting results</b>	
Record date	23-09-2023
Total number of shareholders on record date	14742
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	3
b) Public	32
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1815328	0	0	0	0	0	0
	Poll		1637228	90.1891	1637228	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1815328	1637228	90.1891	1637228	0	100
Public- Institutions	E-Voting	2950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2950	0	0	0	0	0
Public- Non Institutions	E-Voting	2191722	800	0.0365	500	300	62.5	37.5
	Poll		4054	0.185	4054	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2191722	4854	0.2215	4554	300	93.8195
Total		4010000	1642082	40.9497	1641782	300	99.9817	0.0183
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Kulwant Rai Dhawan (DIN: 00781090), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1815328	0	0	0	0	0	0
	Poll		1637228	90.1891	1637228	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1815328	1637228	90.1891	1637228	0	100
Public- Institutions	E-Voting	2950	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2950	0	0	0	0	0
Public- Non Institutions	E-Voting	2191722	800	0.0365	500	300	62.5	37.5
	Poll		4054	0.185	4054	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2191722	4854	0.2215	4554	300	93.8195
Total		4010000	1642082	40.9497	1641782	300	99.9817	0.0183
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# **BERRY ASSOCIATES**

**COMPANY SECRETARIES**

206, 2nd Floor, BRM Tower, Miller Ganj, Ludhiana-141003  
Contact: 9876620645

## Report of Scrutinizer

To,  
The Chairman  
Oswal Yarns Limited  
Ludhiana

**Sub: Scrutinizer Combined Report for 41<sup>st</sup> Annual General Meeting (AGM') of the Equity shareholders of the Company held on Saturday, September 30, 2023 at Chick Fi Restaurant, Metro Road, Jamalpur Colony, Ludhiana, Punjab**

Dear Sir,

I, Vikas Rai Berry, Company Secretary in Practice at 206, 2nd Floor, BRM Tower, Miller Ganj, Loha Market, Ludhiana- 141003, was appointed as Scrutinizer by the Board of Directors of Oswal Yarns Limited for the purpose of scrutinizing e-voting process (remote e-voting) and physical voting on the below mentioned resolution(s) contained in the Notice of the 41st Annual General Meeting of the Equity Shareholders of the Company held on 30.09.2023 at 10:30 A.M. at Chick Fi Restaurant, Metro Road, Jamalpur Colony, Ludhiana, Punjab, submit our report as under:

### Report on Scrutiny:

The Board of Oswal Yarns Limited (OYL) has appointed Central Depository Services (India) Limited (CDSL) the Service Provider, for the purpose of extending the facility of e-voting to the shareholders of the Company.

The Service Provider has provided a system for recording the votes of members electronically on all the items of the business sought to be transacted in 41st AGM of OYL, which was held on Saturday, September 30, 2023

The Notices sent through E-Mails contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was Saturday, September 23, 2023.

The remote e-voting period commenced on Wednesday, 27th September, 2023 at 9:00 A.M. and ended on Friday, 29th September, 2023 at 5:00 P.M., the CDSL Portal was blocked for voting thereafter.

The Compliance with the provisions of the Companies Act, 2013 and made thereunder relating to voting through electronic means and physical voting by the Shareholders on the resolutions proposed in the Notice of the 41st Annual General Meeting of the Company is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and physical means at the meeting are conducted in a fair and transparent manner and render Consolidated Scrutinizer Report of the total votes cast in the favor or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services Limited (CDSL) and the report prepared on the basis of votes casted physically at the meeting.

I, hereby submit Consolidated Scrutinizer's Report pursuant to Rule 20(4)(xii) on all the resolutions contained in the Notice of the aforesaid Annual General Meeting.

The results of the remote e-voting together with that of e-voting conducted at AGM are as under:



**Resolution 1: ORDINARY RESOLUTION**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon.

Voted for the resolution:

Particulars	Number of members voted	Number of votes cast by them	% age of the total number of valid votes cast
Remote Evoting	4	500	100
Physical	31	1641282	100
Total	35	1641782	100

Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% age of the total number of valid votes cast
Remote Evoting	1	300	100
Physical	0	0	0
Total	1	300	100

Invalid Votes (Including abstained votes):

Particulars	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% age of the total number of valid votes cast
Remote Evoting	0	0	0
Physical	0	0	0

**Resolution 2: ORDINARY RESOLUTION**

To appoint a Director in place of Mr. Kulwant Rai Dhawan (DIN: 00781090), who retires by rotation at this meeting and being eligible, offers himself for re-appointment

Voted for the resolution:

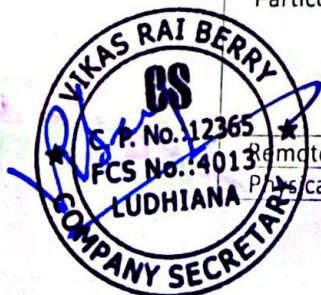
Particulars	Number of members voted	Number of votes cast by them	% age of the total number of valid votes cast
Remote Evoting	4	500	100
Physical	31	1641282	100
Total	35	1641782	100

Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% age of the total number of valid votes cast
Remote Evoting	1	300	100
Physical	0	0	0

Invalid Votes (Including abstained votes):

Particulars	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% age of the total number of valid votes cast
Remote Evoting	0	0	0
Physical	0	0	0



All the Resolutions mentioned in the AGM Notice stands passed under Remote e-voting and ballot voting with the requisite majority as on the date of the AGM i.e. September 30, 2023

The soft copy containing a summary of equity shareholders who voted "FOR" or "AGAINST" and those who "ABSTAINED" together with those whose votes were declared invalid (if any) for each resolution is being delivered to the Company Secretary separately.

I hereby confirm that the electronic voting data received from the Service Provider, in respect of the votes cast through e-voting by the Members of the Company and the relevant records relating to evoting are under my safe custody and will be handed over to the Company Secretary for safe keeping upon signing of the Minutes of AGM by the Chairman of Meeting.

Thanking You.  
For Berry Associates



(Vikas Rai Berry)  
Practicing Company Secretary  
Membership No. F4013  
C.P. NO: 12365  
UDIN: F004013E001150565



Place: Ludhiana  
Dated: 01.10.2023