



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: November 03, 2023

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
India

Security Code: 542285

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai -
400051, Maharashtra, India

Symbol: AXITA

Respected Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Friday, November 03, 2023.

Pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we hereby inform that, the Board of Directors, at their meeting held today i.e. Friday, November 03, 2023, have inter-alia:

1. Considered, approved and taken on record Un-audited Financial Results of the Company for the Quarter and half year ended on September 30, 2023 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
2. Declaration of Interim Dividend for the Financial Year 2023-24 and Record Date Pursuant to Regulation 30, 42 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors had declared an interim dividend of Rs. 0.10/- per equity share (representing 10%) of Re.1/- each fully paid up for the financial year 2023-24 and the said interim dividend will be paid on or before December 03, 2023.

Pursuant to Regulation 42(1)(a) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors had fixed **Monday, November 13, 2023** as the "**Record Date**" for the purpose of payment of Interim Dividend for the Financial Year 2023-24.





Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015
CERTIFIED

Accordingly, Members whose name appear as on close of business hours as on **November 13, 2023** (a) as beneficial owners as per the details furnished by the Depositories in respect of shares held in electronic form and (b) as members in the Register of Members would be entitled for the said interim dividend pay-out.

3. Approved Appointment of Mr. Harsh Kalpeshkumar Shah, as a Compliance Officer of the Company under the Regulation 2 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (the "PIT Regulations") and other applicable rules and regulation as amended from time to time. Brief profile of Compliance Officer is enclosed.

The Board of Directors of the Company at its meeting held on Friday, November 03, 2023, have approved, and reconstituted the following Committees of the Board with immediate effect:

RE-CONSTITUTION OF AUDIT COMMITTEE

The Board informed that as per the provisions of Section 177 of the Companies Act, 2013 and to comply with Regulation 18 of SEBI (LODR) Regulations, 2015, shall reconstitute an Audit Committee w.e.f. November 03, 2023, to add Director as member of the Committee, The reconstitute Audit Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Designation in the Board
1	Mr. Kunjal Jayantkumar Soni	Chairperson	Non-Executive Independent Director
2	Ms. Apeksha Sanjaykumar Vyas	Member	Non-Executive Independent Director
3	Mr. Vinod Kanubhai Rana	Member	Non-Executive Independent Director
4	Mr. Utsav Himanshu Trivedi	Member	Non-Executive Independent Director
5	Mr. Kushal Nitinbhai Patel	Member	Non-Executive Director
6	Mr. Nitinbhai Govindbhai Patel	Member	Chairman cum Managing Director

RE-CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

The Board informed that as per the provisions of Section 178(1) of the Companies Act, 2013 and also to comply with Regulation 19 of SEBI (LODR) Regulations, 2015, shall reconstitute a nomination and Remuneration Committee w.e.f. November 03, 2023 to add Director as member of the Committee, The reconstitute Nomination and Remuneration Committee shall comprise with following members:





Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Sl. No	Committee Members	Designation in the Committee	Designation in the Board
1	Mr. Kunjal Jayantkumar Soni	Chairperson	Non-Executive Independent Director
2	Ms. Apeksha Sanjaykumar Vyas	Member	Non-Executive Independent Director
3	Mr. Vinod Kanubhai Rana	Member	Non-Executive Independent Director
4	Mr. Utsav Himanshu Trivedi	Member	Non-Executive Independent Director
5	Mr. Nitinbhai Govindbhai Patel	Member	Chairman cum Managing Director

RE-CONSTITUTION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board informed that as per the provisions of Section 178 of the Companies Act, 2013 shall reconstitute a Stakeholders Relationship Committee w.e.f. November 03, 2023, The reconstitute Stakeholders Relationship shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Designation in the Board
1	Mr. Utsav Himanshu Trivedi	Chairperson	Non-Executive Independent Director
2	Ms. Apeksha Sanjaykumar Vyas	Member	Non-Executive Independent Director
3	Mr. Kunjal Jayantkumar Soni	Member	Non-Executive Independent Director
4	Mr. Vinod Kanubhai Rana	Member	Non-Executive Independent Director
5	Mr. Nitinbhai Govindbhai Patel	Member	Chairman cum Managing Director

RE-CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Board informed that as per the provisions of Section 135 of the Companies Act, 2013 shall reconstitute a Corporate Social Responsibility Committee w.e.f. November 03, 2023. The reconstitute Corporate Social Responsibility Committee shall comprise with following Members:

Sl. No	Committee Members	Designation in the Committee	Designation in the Board
1	Mr. Nitinbhai Govindbhai Patel	Chairperson	Chairman cum Managing Director
2	Mr. Kushal Nitinbhai Patel	Member	Non-Executive Director
3	Mr. Utsav Himanshu Trivedi	Member	Non-Executive Independent Director
4	Mr. Kunjal Jayantkumar Soni	Member	Non-Executive Independent Director





Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015
CERTIFIED

RE-CONSTITUTION OF RISK MANAGEMENT COMMITTEE

The Board informed that pursuant to the Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions the Companies Act, 2013, the Company shall reconstitute a Risk Management Committee w.e.f. November 03, 2023. The reconstituted Risk Management Committee shall comprise with following Members:

Sl. No	Committee Members	Designation in the Committee	Designation in the Board
1	Mr. Nitinbhai Govindbhai Patel	Chairperson	Chairman cum Managing Director
2	Mr. Kushal Nitinbhai Patel	Member	Non-Executive Director
3	Mr. Kunjal Jayantkumar Soni	Member	Non-Executive Independent Director
4	Mr. Utsav Himanshu Trivedi	Member	Non-Executive Independent Director

CONSTITUTION OF ADMINISTRATIVE COMMITTEE

The Board informed and recommended for Administrative Committee for the ease of day to day operations of the Company shall reconstitute an Administrative Committee w.e.f. November 03, 2023. The constituted Administrative Committee shall comprise with following Members:

Sl. No	Committee Members	Designation in the Committee	Designation in the Board
1	Mr. Nitinbhai Govindbhai Patel	Chairperson	Chairman cum Managing Director
2	Mr. Kushal Nitinbhai Patel	Member	Non-Executive Director
3	Mr. Utsav Himanshu Trivedi	Member	Non-Executive Independent Director
4	Mr. Harsh Kalpeshbhai Shah	Member	Chief Financial Officer

4. All other business as per Agenda Circulated.





Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

The Board Meeting commenced at 05:10 p.m. and concluded at 07:30 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman cum Managing Director
DIN: 06626646



Place: Ahmedabad
Date: 03-11-2023

Encl. As above

CC:
To,

1. **Central Depository Services (India) Limited.**
Marathon Futurex, A Wing, 25th Floor,
N M Joshi Marg, Lower Parel
Mumbai 400 013.
2. **National Securities Depository Ltd.**
Trade World, 4th Floor, Kamala Mills Compound.
Senapati Bapat Marg, Lower Mumbai —
Parel Mumbai - 400 013



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Compliance Officer under the PIT Regulations

Sr. No.	Details of the event that need to be provided	Information of Such Events
1.	Name of the Compliance Officer	Appointment of Mr. Harsh Kalpeshkumar Shah (CA), Chief Financial Officer
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as a Compliance Officer of the Company under SEBI (PIT) Regulations
3.	Date of appointment/cessation & term of appointment	November 03, 2023 As per the applicable SEBI Regulations
4.	Brief Profile;	Mr. Harsh Kalpeshkumar Shah (CA) is a Chartered Accountant and being a Chief Financial Officer of the Company and having better understanding regarding different rules and regulation applicable to the Company, he is appointed as Compliance officer under SEBI (Prohibition of Insider Trading) Regulations, 2015 and shall be responsible for compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of unpublished price sensitive information, monitoring of trades and the implementation of the codes specified in SEBI (Prohibition of Insider Trading) Regulations, 2015 under the overall supervision of the Board of Directors.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable





Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015
CERTIFIED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED ON SEPTEMBER 30, 2023

(Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue						
(a)	Revenue from operations						
(b)	Other income	38,877.50	22,786.90	9,164.18	61,664.40	29,627.51	
		263.55	101.78	30.48	365.33	129.20	
	Total Income	39,141.05	22,888.68	9,194.66	62,029.73	29,756.71	
						55,761.78	
2	Expenses						
(a)	Cost of Material Consumed	-	775.20	-	775.20	55.36	
(b)	Purchase of Stock-In-Trade	37,562.68	21,216.51	8,281.23	58,779.19	27,243.72	
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-In-Trade	40.70	(296.88)	174.70	-256.18	114.46	
(d)	Employee benefits expenses	65.00	67.57	66.07	132.57	179.24	
(e)	Finance costs	10.63	11.70	11.47	22.33	28.66	
(f)	Depreciation and amortization expenses	30.24	29.63	30.29	59.87	41.10	
(g)	Other expenses	554.83	323.33	309.68	878.16	1,173.73	
	Total Expense	38,264.08	22,127.06	8,873.44	60,391.14	28,836.27	
						53,475.82	
3	Profit/(loss) before Exceptional Items and Tax (1-2)	876.97	761.62	321.22	1,638.59	920.44	
						2,285.96	
4	Exceptional items	-	-	-	-	-	
5	Profit/(loss) Before Tax (3+4)	876.97	761.62	321.22	1,638.59	920.44	
						2,285.96	
6	Tax expense						
	Current Tax	228.94	189.66	90.89	418.60	268.09	
	Deferred Tax	-2.58	(2.71)	1.22	-5.29	(22.03)	
						604.71	
7	Net Profit after tax for the period of continuing Operation (5-6)	650.61	574.67	229.11	1,225.28	674.38	
						1,703.53	
8	Profit (loss) from discontinued operations before tax						
	Tax expense of discontinued operations	-	-	-	-	-	
	Net Profit after tax for the period of discontinuing Operation						
9	Total profit (loss) for period	650.61	574.67	229.11	1,225.28	674.38	
						1,703.53	
10	Other Comprehensive Income (after tax)(OCI)						
(a)	Items that will not be reclassified to profit or loss	3.58	2.09	4.59	5.67	5.25	
(b)	Tax relating to above items	-0.90	(0.53)	(1.15)	-1.43	(1.32)	
	Other Comprehensive Income (after tax)(OCI)	2.68	1.56	3.44	4.24	3.93	
						5.21	
11	Total Comprehensive Income (after tax)(9+10)	653.29	576.23	232.55	1,229.52	678.31	
						1,708.74	
12	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	1,956.60	1,956.60	1,956.60	1,956.60	1,956.60	
13	Other Equity	-	-	-	-	-	
						3,271.35	
14	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)						
(a)	for continuing operations						
	Basic	0.33	0.29	0.12	0.63	0.35	
	Diluted	0.33	0.29	0.12	0.63	0.35	
(b)	for discontinuing operation						
	Basic	-	-	-	-	-	
	Diluted	-	-	-	-	-	
(c)	for continuing and discontinuing operations						
	Basic	0.33	0.29	0.12	0.63	0.35	
	Diluted	0.33	0.29	0.12	0.63	0.35	

Notes:

Notes to Standalone Unaudited financials results for the quarter and half-year ended on September 30, 2023:

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- These standalone unaudited financial results of the Company for the quarter and half-year ended on September 30, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 03, 2023. The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and half-year ended on September 30, 2023 and have issued an unmodified review report on these financial results.
- The Board of Directors had declared an interim dividend of Rs. 0.10/- per equity share (representing 10%) of Face value of Re.1/- each fully paid up for the financial year 2023-24

Place: Kadi
Date: 03 November 2023



For and on behalf of Axita Cotton Limited


NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)



Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015
CERTIFIED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2023

(Rs. In Lakhs)

Particulars	As at As at 30 September 2023 Unaudited	As at 31st March, 2023 Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment	925.52	980.12
(b) Capital work-in-progress	-	-
(c) Intangible assets	2.49	1.98
(d) Financial assets	-	-
(i) Other financial assets	25.92	11.56
(e) Other non-current assets	-	-
(f) Deferred Tax Asset	27.58	23.72
Total Non-Current Assets	981.51	1,017.38
(2) Current Assets		
(a) Inventories	927.27	696.17
(b) Financial assets		
(i) Trade receivables	11,205.58	4,415.01
(ii) Cash and cash equivalents	78.28	887.70
(iii) Loans	2.40	-
(iv) Others financial assets	2,198.10	15.54
(c) Other current assets	2,551.05	1,048.59
Total Current Assets	16,962.68	7,063.01
TOTAL ASSETS	17,944.19	8,080.39
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,956.60	1,965.60
(b) Other equity	3,866.95	3,271.35
TOTAL EQUITY	5,823.55	5,236.95
Liabilities		
(1) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	541.41	560.30
(b) Deferred tax liabilities (net)		
(c) Provisions	28.51	47.38
Total Non-Current Liabilities	569.92	607.68
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	40.30	42.08
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	10,974.75	1,411.12
(iv) Other financial liabilities	237.13	155.86
(b) Other current liabilities	35.26	588.05
(c) Provisions	120.55	0.88
(d) Current tax liability (Net)	142.73	37.77
Total Current Liabilities	11,550.72	2,235.76
Total Liabilities	12,120.64	2,843.44
Total Equity and Liabilities	17,944.19	8,080.39

Place: Kadi
Date: 03 November 2023



For and on behalf of Axita Cotton Limited


NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

STANDALONE STATEMENT OF CASHFLOW

(Rs. In Lakhs)			
Sr.No.	Particulars	Half Year Ended 30/09/2023 Unaudited	Half Year Ended 30/09/2022 Unaudited
1	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit (Loss) before tax	1,638.59	920.44
A.	Tax and Extra-Ordinary Item		
a)	Amt Transferred to Reserve		-
	Net Profit (Loss) before tax	1,638.59	920.44
B.	Adjustments for Non cash and Non Operating Items		
a)	Depreciation and Amortization Expense	59.87	41.10
b)	Expected Credit Loss	-0.54	30.52
c)	Net gain / (loss) on fair valuation of derivative contracts		-4.45
d)	Interest Expense		17.29
e)	Deffered Rent Expense	0.56	0.28
f)	Interest Income	-21.34	-37.24
g)	Lease Interest	22.33	11.37
h)	Interest Income on Security Deposit	-0.43	-0.20
J)	Gain on Sale of Property, Plant & Equipments	-1.29	
	Operating profit(loss) before working capital changes	1,697.75	979.11
C.	Changes in Working Capital		
a)	Decrease/(Increase) in Inventory	-231.10	138.69
b)	Decrease/(Increase) in Trade Receivables	-6,790.57	3,629.12
c)	Decrease/(Increase) in Other Financials Assets (Current)	-2,184.96	-2,019.39
d)	Decrease/(Increase) in Other Current assets	-1,502.46	1,915.54
e)	(Decrease)/Increase in Trade Payables	9,563.63	-3,734.62
f)	(Decrease)/Increase in Other Financials Liability (Current)	81.27	-68.06
g)	(Decrease)/Increase in Other Current liabilities	-552.79	-84.93
h)	(Decrease)/Increase in Current Provisions	119.13	-29.68
i)	(Decrease)/Increase in Non- Current Provisions	-18.87	49.37
	Net Cash Flow before tax and extra ordinary item	181.03	775.15
	Less: Direct Taxes Paid	284.14	373.25
	Less: Extraordinary Items		
	Net Cash Flow from Operating Activities	-103.11	401.90
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a)	Acquisition of Property, Plant & Equipment and Intangible Assets	-7.05	-52.95
b)	Sale of Property, Plant & Equipment and Intangible Assets	2.00	-
c)	Acquisition of WIP Assets	-	-1.49
d)	Interest Income	-	36.29
e)	Change in Investments	-	-10.05
f)	Decrease/(Increase) in Other Financials Assets (Non- Current)	-14.36	10.05
	Net Cash Flow from Investing Activities	-19.41	-18.15
3	CASH FLOW FROM FINANCING ACTIVITIES:		
a)	Long Term Borrowing Repaid		-
b)	Payment of Lease Liabilities	-42.00	-29.21
c)	Interest Expense	-	-17.29
d)	Dividend Paid	-	-
e)	Buyback of Shares	-9.00	-
f)	Security Premium Paid in Buyback	-495.00	-
g)	Tax Paid on Buyback	-113.49	-
h)	Buyback Expense	-27.41	-
	Net Cash Flow from Financing Activities	-686.90	-46.50
	Net Increase in Cash and Equivalent.	-809.42	337.24
	Cash And Cash Equivalents as at the Beginning of the year	887.70	354.82
	Cash And Cash Equivalents as at the Closing of the year	78.28	692.06

For and on behalf of Axita Cotton Limited

Place: Kadi

Date: 03 November 2023



NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.

To,
The Board of Directors,
AXITA COTTON LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of AXITA COTTON LIMITED ("the Company") for the quarter ended 30th September, 2023, and year to date from April 01, 2023 to September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 03th November, 2023
Place: Ahmedabad
UDIN: 23117101BGVUGQ3583

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683

M. L. Shah
Malav Shah
Partner
M.NO. 117101