

# HONDA

## Honda Siel Power Products Ltd.

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-259 0100  
Fax : +91-120-234 1078-79  
Website : www.hondasielpower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

August 07, 2019

### Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,

**Mumbai – 400 001**

### Listing Department

The National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C/1, G- Block,

Bandra Kurla Complex Bandra (E),

**Mumbai – 400 051**

**Subject: Summary of Proceedings of 34<sup>th</sup> Annual General Meeting ('AGM').**

Dear Sir,

In continuation to our letter dated July 08, 2019, 34<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on August 07, 2019 and the businesses mentioned in the Notice dated May 28, 2019 were transacted.

In this regard, please find enclosed summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure – I

We request you to kindly take the aforementioned information on record.

Thanking you.

Yours Truly,

For **Honda Siel Power Products Limited**

  
  
**Sunita Ganjoo**  
Company Secretary

Encl: as above

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### Annexure-I

The 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held on August 07, 2019 at 11:00 a.m. at Kamani Auditorium, 1, Copernicus Marg, New Delhi-110001.

Mr. Siddharth Shriram, Chairman of the Company chaired the Meeting.

All the Directors of the Company were present at the Meeting. The Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was present at the Meeting. The representatives of Statutory Auditors and Secretarial Auditors were also present at the Meeting.

The requisite quorum had been present, the Chairman, Mr. Siddharth Shriram called the Meeting to order and welcomed the Shareholders to the Company's 34<sup>th</sup> Annual General Meeting. The Chairman further informed that the Auditors' Report on the Financial Statements and Secretarial Audit Report for the Financial Year ended March 31, 2019 did not have any qualifications, observations, comments or other remarks and requested whether the Audit Report could be taken as read, to which the shareholders replied in the affirmative.

Mr. Shriram further stated that the facility for remote e-voting for all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off-date of July 31, 2019. He also informed that voting by ballot paper was made available at the AGM venue to those shareholders who had not voted by means of remote e-voting. Mr. Shriram further informed that Mr. Tanuj Vohra, Practising Company Secretary of M/s TVA & Co. LLP, Company Secretaries had been appointed as Scrutinizer for scrutinizing the e-voting process and poll in a fair and transparent manner and that he was present at the Meeting.

The following items of business as stated in the Notice of 34<sup>th</sup> AGM were then taken up for consideration:

| Item No. | Particulars   |
|----------|---|
| 1.       | Adoption of Financial Statements, Report of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2019 |
| 2.       | Declaration of dividend on equity shares  |
| 3.       | Approval for re-appointment of Mr. Yoshifumi Iida, Director, retiring by rotation (DIN 07136925)                                    |
| 4.       | Approval for re-appointment of Mr. Manoj Arora as an Independent Director (DIN 00844279)  |
| 5.       | Eligibility for re-appointment of Ms. Alka Marezban Bharucha as an Independent Director (DIN 00114067)                              |





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|     |   |
|-----|---|
| 6.  | Approval for appointment of Mr. Siddharth Shriram as an Independent Director (DIN 00027750)   |
| 7.  | Approval for revision in remuneration of Mr. Hiroyoshi Sugimizu, Whole Time Director (DIN 06848213)                                   |
| 8.  | Approval for re-appointment and fixing of remuneration of Mr. Hiroyoshi Sugimizu as Whole Time Director of the Company (DIN 06848213) |
| 9.  | Approval for revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535)   |
| 10. | Approval and ratification of payment of remuneration to the Cost Auditors   |
| 11. | Approval/ratification for material related party transactions entered into/to be entered into from April 01, 2018 to March 31, 2021   |

The Chairman thereafter invited the shareholders to put forth their observations and seek clarifications, if any, relating to the Annual Report for the year 2018-19 and matters related thereto.

Some of the shareholders present at the meeting expressed their views / sought clarifications on various issues relating to the business and operations of the Company. The Chairman responded to their observations and provided clarifications upto their satisfaction.

The Chairman then informed that the results of the remote e-voting and voting at the AGM, together with the Report of Scrutinizer thereon, will be displayed / disclosed on the website of the Company and will be submitted to the Central Depository Services (India) Limited and to the Stock exchanges (BSE, NSE), where the shares of the Company are listed, for placing the same on their respective websites.

The Chairman thanked the shareholders for attending 34<sup>th</sup> AGM of the Company and declared the meeting as concluded.

