



# Trio Mercantile & Trading Limited

613/B, Mangal Aarambh, Near Mc. Donalds, Kora Kendra, R. M. Bhattad Road,  
Borivali (W), Mumbai - 400 092. • Tel. : 2833 5999 / 2833 5998  
www.triomercantile.com • CIN : L51909MH2002PLC136975

14<sup>th</sup> November, 2024

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
P J Tower, Dalal Street,  
Mumbai 400001

**Sub: - Outcome of Meeting of Board of Directors Held Today i.e. 14<sup>th</sup> November, 2024 Meeting Commenced at 1.15 pm and conclude at 2.15 pm**

Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved Unaudited Financial Results of the company for the Quarter ended and Half Year Ended on 30<sup>th</sup> September, 2024.

Enclosed please find herewith Unaudited Financial Results of the Company for the Quarter ended and Half Year ended September 30, 2024 and Limited Review Report given by Statutory Auditor of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Listing Requirements) Regulations, 2015 ("Listing Regulations").

Kindly acknowledge the receipt of the same and take it on record.

Thanking you,

Yours faithfully,

For Trio Mercantile & Trading Private Limited

*D. R. Mehta*

Deepak Mehta  
Managing Director  
(DIN: 00046696)



**TRIO MERCANTILE & TRADING LIMITED**

Registered Off: 613/B, Mangal Aarambh, Kora Kendra, Borivali (W), Mumbai - 400092

CIN - L51909MH2002PLC136975, Tel : +91-2833 5998 , URL: www.tricomercantile.com

**Statement of unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024**

(Rupees In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue from Operations</b>	<b>68.539</b>	44.637	96.463	<b>113.176</b>	189.963	246.720
<b>2. Other Income</b>	<b>15.327</b>	15.552	24.839	<b>30.879</b>	48.324	77.595
<b>3.Total Revenue (1+2)</b>	<b>83.865</b>	<b>60.189</b>	121.302	<b>144.054</b>	238.287	<b>324.315</b>
<b>4. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	<b>67.123</b>	43.691	94.604	<b>110.814</b>	186.471	241.679
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	<b>0.221</b>	(0.646)	(1.493)	<b>(0.425)</b>	(1.655)	(2.416)
(d) Employee benefits expense	<b>4.451</b>	5.919	4.403	<b>10.370</b>	10.071	20.620
(e) Depreciation and amortisation expense	<b>0.420</b>	0.030	-	<b>0.450</b>	0.030	0.029
(f) Finance Cost	<b>(0.125)</b>	0.230	0.450	<b>0.105</b>	0.900	1.350
(g) Other expenses	<b>5.506</b>	5.077	61.540	<b>10.583</b>	71.798	84.992
<b>Total Expenses</b>	<b>77.596</b>	<b>54.301</b>	159.504	<b>131.897</b>	267.615	<b>346.254</b>
<b>5. Profit / (Loss) from before exceptional items (3-4)</b>	<b>6.269</b>	5.888	(38.202)	<b>12.157</b>	(29.328)	(21.939)
<b>6. Exceptional Items</b>	-	-	-	-	-	-
<b>7. Profit / (Loss) before tax (5-6)</b>	<b>6.269</b>	5.888	(38.202)	<b>12.157</b>	(29.328)	(21.939)
<b>8. Tax Expenses</b>						
(1) Current Tax	<b>1.825</b>	-	-	<b>1.825</b>	-	-
(2) Deffered Tax	-	-	-	-	-	0.070
<b>9. Profit / (Loss) from Countinuing Operation (7-8)</b>	<b>4.444</b>	5.888	(38.202)	<b>10.332</b>	(29.328)	(22.009)
<b>10. Profit / (Loss) from discountinuing Operation</b>	-	-	-	-	-	-
<b>11. Tax Expenses of discountinuing operations</b>	-	-	-	-	-	-
<b>12. Profit / (Loss) from discountinuing Operation (After Tax)</b>	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (9 +12)</b>	<b>4.444</b>	5.888	(38.202)	<b>10.332</b>	(29.328)	(22.009)
<b>14. Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15. Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period</b>	<b>4.444</b>	5.888	(38.202)	<b>10.332</b>	(29.328)	(22.009)
<b>16. Earnings Per Share (for discontinued &amp; continuing</b>						
(a) Basic	<b>0.007</b>	0.009	(0.056)	<b>0.015</b>	(0.043)	(0.032)
(b) Diluted	<b>0.007</b>	0.009	(0.056)	<b>0.015</b>	(0.043)	(0.032)



**Notes:**

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November, 2024.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the Quarter and Half year ended on 30th September 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website [www.triomercantile.com](http://www.triomercantile.com)
- 4 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.
- 5 The Company's operations relates to single segment i.e. Trading

14th November, 2024  
Mumbai

For TRIO MERCANTILE & TRADING LIMITED

*D.P. Mehta*

DEEPAK MEHTA  
MANAGING DIRECTOR  
DIN : 000466960



**TRIO MERCANTILE & TRADING LTD**  
Statement of Assets & Liabilities as at 30th September, 2024

(Rupees in Lacs)

Particulars	As At 30th September, 2024	As At 31st March, 2024
	Unaudited	Audited
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	1.958	1.004
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Loans	774.419	841.663
(iii) Deposit	1223.692	1256.425
(e) Deffered tax assets	0.317	0.317
(f) Other non-current assets	-	-
<b>Total Non-current assets</b>	<b>2000.386</b>	<b>2099.409</b>
<b>(2) Current assets</b>		
(a) Inventories	21.412	20.987
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	77.127	11.480
(iii) Bank balances other than (ii) above		
(iv) Loans	521.148	516.384
(v) Others	89.932	84.889
(c) Other current assets	0.000	-
<b>Total current assets</b>	<b>709.619</b>	<b>633.740</b>
<b>Total Assets</b>	<b>2710.005</b>	<b>2733.149</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	1358.732	1358.732
(b) Other Equity	1049.239	1038.907
<b>Total Equity</b>	<b>2407.971</b>	<b>2397.639</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings	11.253	54.848
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Non-current tax liabilities (net)	-	-
<b>Total non-current liabilities</b>	<b>11.253</b>	<b>54.848</b>
<b>(4) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	52.205	0.000
(iii) Other financial liabilities	238.576	280.662
(iv) Sundry Creditors	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
<b>Total current liabilities</b>	<b>290.781</b>	<b>280.662</b>
<b>Total equity and liabilities</b>	<b>2710.005</b>	<b>2733.149</b>

For TRIO MERCANTILE & TRADING LIMITED

*D. R. Mehta*  
**DEEPAK MEHTA**  
MANAGING DIRECTOR  
DIN : 00046696



14th November, 2024  
Mumbai

**Trio Mercantile & Trading Limited**  
**CASH FLOW STATEMENT**

(Rupees in Lacs)

PARTICULARS	For the Period Ended 30th Septembr 2024	For the Year Ended 31st March 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit /(Loss) before tax and Extra Ordinary Items	10.33	(21.939)
<u>Adjustment for:-</u>		
Interest Income	-	-
Finance Cost	(30.84)	(77.516)
Dividend Received	0.45	1.350
Profit on Sale of Crane	(0.03)	-
Depriciation	-	-
	0.10	0.029
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(19.99)</b>	<b>(98.076)</b>
<u>Adjustment for:-</u>		
(Increase)/decrease Trade and other receivables	-	-
Increase/(decrease) Trade Payables	52.21	(98.159)
Increase/(decrease) Other Current Liabilities	(42.09)	72.350
(Increase)/decrease In Inventories	(0.43)	(2.416)
(Increase)/decrease Others Current Assets	(5.04)	(8.276)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(15.34)</b>	<b>(134.577)</b>
Direct Taxes Paid		
Last Year Direct Taxes Paid	-	-
<b>I NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(15.34)</b>	<b>(134.577)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Loan Received / (Given)	95.21	10.739
Purchase of Fixed Assets	(1.06)	(0.859)
Sale of Fixed Assets	-	-
New Investments	-	-
Sale of Investments	-	-
Profit on Sale of Fixed Assets	-	-
Interest Received	30.84	77.516
Dividend Received	0.03	-
<b>II NET CASH USED IN INVESTING ACTIVITIES</b>	<b>125.03</b>	<b>87.396</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Preceeds from issue of share capital		
Cash received from securities premium		
Loans Taken/ (Repaid) (Net)	(43.60)	34.761
Repayment of Financial Liablily/Lease	-	-
Interest Paid	(0.45)	(1.350)
<b>III NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(44.05)</b>	<b>33.411</b>
<b>NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)</b>	<b>65.65</b>	<b>(13.772)</b>
<u>Add:- CASH &amp; CASH EQUIVALENTS AS AT BEGNNING</u>	11.48	25.252
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS (Refer Note 8)</b>	<b>77.13</b>	<b>11.480</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cashflows.

14th November, 2024  
Mumbai

For TRIO MERCANTILE & TRADING LIMITED

*P. R. Mehta*  
DEEPAK MEHTA  
MANAGING DIRECTOR  
DIN : 00046696



Independent Auditors' Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## Review Report to

### The Board of Directors of Trio Mercantile & Trading Limited

1. We have reviewed the accompanying statement of Unaudited financial results of Trio Mercantile & Trading Limited for the quarter and half year ended 30<sup>th</sup> September, 2024 and year to date results for the period from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement is the responsibility of the Company's Management, approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bilimoria Mehta & Co.**

Chartered Accountants

Firm Reg no. 101490W



**Prakash Mehta**

Partner

Membership No. 030382



Mumbai, 14<sup>th</sup> November, 2024

UDIN: 24030382BKFJHH2367