



M/s Navkar Corporation Ltd.
Container Freight Stations & Rail Terminals

Ref: NCL/CS/2022-23/45

Date: 07.10.2022

To,
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 539332

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Script Code: NAVKARCORP

Dear Sir / Madam,

Sub: Outcome of the Board Meeting of the Company held on 07th October, 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to intimate that, Board of Directors of Navkar Corporation Limited ("The Company") have, at their meeting held today i.e. on 07th day of October, 2022 which commenced at 12:00 Noon and concluded at 01:00 pm, approved the transfer of its title, rights, interest and ownership of Movable Assets as described in the enclosed Annexure-I for a total consideration amount of Rs. 1,73,96,99,114/- (Rupees One Hundred Seventy Three Crore Ninety Six Lakhs Ninety Nine Thousand One Hundred Fourteen Rupees only) (including applicable taxes) to Adani Logistics Limited.

You are requested to take this information on records.

For Navkar Corporation Limited

Deepa Gehani
Company Secretary & Compliance Officer
ACS 42579



Regd. Office : 205-206, 2nd Floor, J. K. Chambers, Sector - 17, Vashi, Navi Mumbai - 400 703

Corporate Office : 13th Floor, Goodwill Infinity, Plot No. E/3A, Sector - 12, Near Utsav Chowk, Kharghar, Navi Mumbai - 410 210.

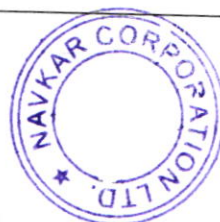
◆ Tel.: 022 - 3800 6500 ◆ Fax : 022 3800 6509 ◆ www.navkarcfs.com ◆ CIN : L63000MH2008PLC187146



Annexure – I

Additional Disclosure:

Sr. No.	Particulars	Disclosures									
a.)	Date on which the agreement for sale has been entered into	The Board of Directors (“ Board ”), at its meeting held today i.e. October 07 th , 2022, has approved the transfer of its title, rights, interest and ownership of Movable Assets (as mentioned below) on such terms and conditions as are specified in the Agreement to Sale. Date of Execution is October 07 th , 2022. <table border="1" data-bbox="776 773 1354 882"><thead><tr><th>Sr. No.</th><th>Particulars</th><th>Total Number</th></tr></thead><tbody><tr><td>1.</td><td>Trailers</td><td>615</td></tr><tr><td>2.</td><td>Dwarf Containers</td><td>90</td></tr></tbody></table>	Sr. No.	Particulars	Total Number	1.	Trailers	615	2.	Dwarf Containers	90
Sr. No.	Particulars	Total Number									
1.	Trailers	615									
2.	Dwarf Containers	90									
b.)	The expected date of completion of sale/disposal	Subject to satisfactory completion of the conditions precedent by the parties as set out in the Agreement to Sale, the Parties shall endeavor to close the transaction on or before Third Quarter (Q3) of FY 2022-23.									
c.)	Consideration received from such sale/disposal;	The total consideration to be received by the Company against sale of Movable Assets will be Rs. 1,73,96,99,114/- (Rupees One Hundred Seventy Three Crore Ninety Six Lakhs Ninety Nine Thousand One Hundred Fourteen Rupees only) (including applicable taxes).									
d.)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyer is Adani Logistics Limited. The registered office of the buyer is situated at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar Ahmedabad Gujarat 382421 India. The buyer does not belong to the promoter/ promoter group.									
e.)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No, the transaction is not a related party transaction.									
f.)	Rationale	The consideration amount shall be used for further expansion of business and purchase of new Trailers for its new project Inland Container Depot situated at Morbi.									
g.)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable									



Regd. Office : 205-206, 2nd Floor, J. K. Chambers, Sector - 17, Vashi, Navi Mumbai - 400 703