

June 2, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI**Scrip Code : 517334****Ref. : Audited Financial Results for quarter and financial year ended March 31, 2021**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Wednesday, June 2, 2021**, *inter-alia*, have:

- a) approved Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2021; and
- b) recommended a dividend of Rs. 1.50 (Rupee One and Fifty Paise) per equity share (face value of Re. 1/- each) for the financial year ended March 31, 2021 on the Equity Share Capital of the Company, subject to the approval of the shareholders at the ensuing 34th Annual General Meeting (“AGM”).

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), please find enclosed the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2021;
2. Auditors’ Reports on the Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2021;
3. Presentation on the performance of the Company for the quarter and financial year ended March 31, 2021; and
4. Copy of the Press Release issued by the Company.

Further, pursuant to second proviso to Regulation 33(3)(d) of SEBI LODR, it is hereby confirmed that the aforesaid Audit Report(s) on Audited Standalone and Consolidated Financial Results is an unmodified opinion.

The results will be uploaded on Company’s website www.motherSON.com in compliance with Regulation 46(2)(I)(ii) of SEBI LODR and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI LODR.

Regd Office:

Unit – 705, C Wing, ONE BKC
G Block Bandra Kurla Complex
Bandra East Mumbai – 400051
Maharashtra (India)

Email: investorrelations@motherSON.com

CIN No.: L34300MH1986PLC284510



Motherson Sumi Systems Limited

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherson.com

We shall inform you in due course the date on which the Company will hold its AGM for the year ended March 31, 2021 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

The Board Meeting of the Company commenced at 1000 Hours and concluded at 1240 Hours.

The above is for your information and records.

Thanking you,

Yours truly,
For Motherson Sumi Systems Limited

Alok
Goel

Digitally signed
by Alok Goel
Date: 2021.06.02
12:41:23 +05'30'

Alok Goel
Company Secretary

Encl(s). : As above

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Robust performance by Motherson Sumi Systems Ltd., as Quarterly Revenues cross Rs.17,500 crore mark in second consecutive quarter, PAT is up by 290% Strong order book of Euro 15.6 billion*

Noida, Uttar Pradesh – 02nd June 2021 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2020-21 fourth quarter and financial year, which ended on 31st March 2021.

Financial Highlights

Consolidated

- Quarterly revenues of Rs. 17,844 crores, up by 19%
- Quarterly PAT of Rs. 714 crores, up by 290%.
- Quarterly EBITDA, up by 44%

Standalone

- Robust performance on Standalone level as well, with 33% growth in revenues and 38% growth in EBITDA

SMRP BV

- Margin improvement largely sustained on QoQ basis

Debt

- Improved profitability and realization of engineering revenues helped free cash generation, leading to “Lowest Ever” Debt / EBITDA
- Moody’s upgraded outlook while maintaining rating at Ba1

Dividend

- The board recommends a dividend of Rs. 1.50 per share i.e pay out of 45.6 % of consolidated PAT

Operational Highlights

- Consolidated revenues in Q4FY21 more than pre-COVID levels as industrial activity picked up globally
- Despite multiple headwinds such as chip shortage, higher commodity costs etc. the company sustained profitability

Other Highlights

- Shareholder approval for reorganization received with overwhelming majority. Second motion petition filed with NCLT
- Successfully completed two acquisitions (75% in Plast Met in Turkey and assets of Bombardier rolling stock in Mexico) in Apr-21

Industry Update

- Production shutdowns (India) and semi-conductor shortages globally likely to be headwinds for OEM production in the near term

Commenting on results, Mr Vivek Chaand Sehgal, Chairman, Motherson Sumi Systems Ltd said,

“It is with great sorrow that we pay tribute to all employees and their family members who have lost their lives due to COVID-19. We mourn the loss of Mr. S C Tripathi, our independent director and chairman of the audit committee, who recently passed away due to the pandemic. We as a Motherson family are united in the testing times and are fully committed to ensure safety of all our employees.

We appreciate the overwhelming support from shareholders with regards to the group re-organisation. It reinforces our belief in the merits of the reorganisation scheme. The Q4 and FY21 results are reflection of the tremendous hard work that our teams have put in globally despite multiple challenges and sets the tone for us to achieve our stated Vision 2025 targets.”

**At SMRP BV level*

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic, and progressive company providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 22nd among global automotive suppliers by Automotive News. For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510).

Note – All percentages are calculated based on reported numbers with corresponding previous period reported number. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

For other details on results of Motherson Sumi Systems Limited, please contact:

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