

19th March 2021

To,

National Stock Exchange

Exchange Plaza,

Plot No. C/1, G Block,

Bandra (E), Mumbai-400051

(NSE Scrip Code: SPMLINFRA)

BSE Limited

Phirozejeejeebhoy Towers

Dalal Street,

Mumbai-400001

(BSE Scrip Code: 500402)

Sub: Withdrawal of Corporate Insolvency Resolution Process ("CIRP") under the Insolvency & Bankruptcy Code, 2016- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we wish to inform you that the National Company Law Tribunal, New Delhi Bench, has vide its order dated March 18, 2021 in IA-1327/2021 (copy of the order attached), dismissed the Application under Section 9 of the Insolvency & Bankruptcy Code, 2016, being (IB) 3210 (ND)/ 2019, as withdrawn. Accordingly, the moratorium declared vide the admission order dated March 5, 2021, in (IB) 3210 (ND)/ 2019, shall cease to have effect. The Interim Resolution Professional, Mr. Rahul Jain, shall also cease to operate as the Interim Resolution Professional w.e.f. March 18, 2021.

The above is for your information and record.

Thanking you,

For SPML Infra Limited

Swati Agarwal 

Swati Agarwal

Company Secretary

SPML INFRA LIMITED

22, Camac Street, Block-A, 3rd Floor, Kolkata- 700 016

Ph: +91 33 4009 1200 | Fax: +91 33 4009 1303

E-mail: info@spml.co.in | Website: www.spml.co.in

CIN: L40106DL1981PLCO12228

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II New Delhi-110020



IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-III

Item No.-03

IA-1327/2021

in

IB-3210(ND)/2010

IN THE MATTER OF:

UPI Polymers Private Limited

Vs.

SPML Infra Limited

....FINANCIAL CREDITOR

....CORPORATE DEBTOR

SECTION

U/s 9 IBC code 2016

Order delivered on 18.03.2021

CORAM:

CH. MOHD. SHARIEF TARIQ

MEMBER (JUDICIAL)

SHRI NARENDER KUMAR BHOLA

MEMBER (TECHNICAL)

PRESENT:

For the Applicant/OC

For the IRP

: Mr. Pradeep Gupta, Mr. Somandri Gond, Advocates.

: Ms. Isha Bhalla, Mr. Siddharth Bhatli,

Mr. Abhishek Chaudhary, Advocates.

ORDER

IA-1327/2021:-

Counsel for the Operational Creditor is present. Counsel for the Corporate Debtor is present. The IRP is present. The present application has been filed jointly by the Operational Creditor and Corporate Debtor for recording the settlement between the parties. However, the Resolution Professional has also filed application along with Form-F (A) in the Registry under Dairy No.0710102021802021 on 17.03.2021 which is yet to be uploaded on the DMS portal. The Resolution Professional submitted that in case the joint application is allowed, he has no objection because the expenses made on public announcement

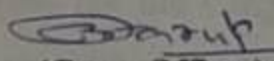
and other miscellaneous charges have already been paid. The public announcement has been made on 13.03.2021 and the CoC has not been constituted.

The settlement agreement dated 17.03.2021 annexed with the application provides that the Corporate Debtor has paid an amount of Rs.2,67,41,117/- plus interest of Rs.1,62,00,000/- total amount of Rs.4,29,41,117/-.

In view of the settlement arrived at between the parties and the payment made the order dated 05.03.2021 is hereby recalled. The moratorium declared shall cease to have effect from the date of passing of this order. The Corporate Debtor viz., M/s. SPML Infra Limited., is freed from rigors of CIR Process and may carry on its business as normal entity. Therefore, IRP Mr. Rahul Jain is relieved from the assignment. The counsel for the Operational Creditor prayed to withdraw the Company Petition No.IB-3210/ND/2019. The same stands **dismissed as withdrawn.**

A copy of this order be provided to the parties with the signature of the Court Officer.

Accordingly, the IA-1327/2021 is **allowed.**


(Court Officer)
Madhu Narula

