

November 07, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001  <b>Scrip Code: 543689</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051  <b>Symbol: UNIPARTS</b>
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**Sub : Outcome of the Board Meeting**

Dear Sir/Madam,

Further to our letter dated October 29, 2024, and in terms of Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), please find attached Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024 along with Independent Auditor's Review Report thereon.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today. The same can also be accessed at the Company's website at [https://www.unipartsgroup.com/home/quarterly\\_financial\\_results](https://www.unipartsgroup.com/home/quarterly_financial_results).

The Board Meeting commenced at **6:00 P.M (IST)** and concluded at **06:30 P.M (IST)**.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

Yours faithfully,

**For Uniparts India Limited**

**Jatin Mahajan**  
**Head Legal, Company Secretary and Compliance Officer**

Encl.: as above



**S.C.VARMA AND CO.**

*Chartered Accountants*

A-60, NDSE, Part-I New Delhi - 110049,

Tel.: 24648247, 24649845, 24638170

Email : [scvarma@scvandco.com](mailto:scvarma@scvandco.com)

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**Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2024 Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Uniparts India Limited**

**Opinion**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniparts India Limited (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel



responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C.Varma and Co.  
Chartered Accountants  
Firm Registration No: 000533N



(S.C.Varma)

Partner

M. No.: 11450

UDIN: 24011450BJZWVW6074

Place: New Delhi

Date: 7<sup>th</sup> November, 2024

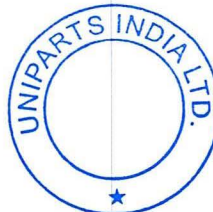


Uniparts India Limited  
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 CIN L74899DLI994PLC061753  
 Ph No +91 120 458 1400  
 Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com

Statement Of Standalone Unaudited Financial Results For The Quarter and Half Year Ended September 30, 2024

Particular	(INR in millions)	
	Unaudited	Audited
	As at 30-09-2024	As at 31-03-2024
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,489.54	1,515.73
Right-of-Use Assets	328.60	346.51
Capital work-in-progress	11.31	43.91
Other intangible assets	8.76	12.70
Intangible assets under development	11.61	-
Financial assets		
Investments	523.67	508.85
Other financial assets	46.42	46.23
Income tax assets (Net)	94.69	71.07
Other assets	19.30	13.08
<b>Total non-current assets</b>	<b>2,533.90</b>	<b>2,558.08</b>
<b>CURRENT ASSETS</b>		
Inventories	1,442.70	1,503.72
Financial assets		
Investments	2,170.16	1,501.52
Trade receivables	771.84	1,115.20
Cash and cash equivalents	151.21	78.99
Other balances with banks	0.47	1.47
Derivative instruments	-	10.68
Loans	249.43	185.05
Other financial assets	1.08	31.62
Other assets	164.65	210.97
<b>Total current assets</b>	<b>4,951.54</b>	<b>4,639.22</b>
<b>Total Assets</b>	<b>7,485.44</b>	<b>7,197.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	451.34	451.34
Other equity	5,325.36	5,112.95
<b>Total equity</b>	<b>5,776.70</b>	<b>5,564.29</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
Lease liabilities	64.92	81.07
Provisions	129.16	123.31
Deferred tax liabilities (Net)	55.00	58.42
Other liabilities	1.37	1.57
<b>Total non-current liabilities</b>	<b>250.45</b>	<b>264.37</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	584.83	495.71
Lease liabilities	31.82	30.88
Derivative instruments	2.33	-
Trade payables due to:		
Micro and small enterprises	91.42	112.54
Other than micro and small enterprises	499.27	536.74
Other financial liability	0.47	1.47
Other liabilities	205.57	150.84
Provisions	42.58	40.46
<b>Total current liabilities</b>	<b>1,458.29</b>	<b>1,368.64</b>
<b>Total equity and liabilities</b>	<b>7,485.44</b>	<b>7,197.30</b>

See accompanying Notes to the Financial Statements



FOR AND ON BEHALF OF THE BOARD

*(Signature)*  
 GURDEEP SONI  
 (Chairman & Managing Director  
 [DIN : 00011478]  
 Gurugram

Dated:- Noverber 07, 2024

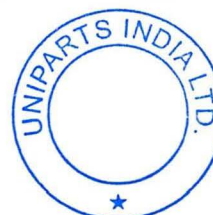


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**Statement Of Standalone Unaudited Financial Results For The Quarter and Half Year Ended September 30, 2024**

Particular	(INR in Millions)					
	Quarter Ended		Half Year Ended			Year Ended
	30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
<b>INCOME</b>						
Revenue from operations	1,451.48	1,531.19	1,864.20	2,982.67	3,651.12	7,046.65
Other income	355.03	45.77	10.44	400.80	288.93	922.97
<b>Total Income</b>	<b>1,806.51</b>	<b>1,576.96</b>	<b>1,874.64</b>	<b>3,383.47</b>	<b>3,940.05</b>	<b>7,969.62</b>
<b>EXPENSES</b>						
Cost of materials consumed	584.50	662.56	750.49	1,247.06	1,572.80	2,950.28
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	61.84	(15.90)	77.43	45.94	(37.98)	41.62
Employee benefits expense	306.56	306.70	331.26	613.26	650.98	1,299.36
Finance costs	15.41	13.10	3.09	28.51	5.79	20.17
Depreciation and amortization expenses	68.54	66.62	69.91	135.16	135.94	273.83
Other expenses	353.33	366.86	459.53	720.19	884.09	1,766.11
<b>Total expenses</b>	<b>1,390.18</b>	<b>1,399.94</b>	<b>1,691.71</b>	<b>2,790.12</b>	<b>3,211.62</b>	<b>6,351.37</b>
Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	416.33	177.02	182.93	593.35	728.43	1,618.25
Exceptional and Extraordinary Items	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)</b>	<b>416.33</b>	<b>177.02</b>	<b>182.93</b>	<b>593.35</b>	<b>728.43</b>	<b>1,618.25</b>
<b>TAX EXPENSES</b>						
Current tax	31.86	48.02	52.75	79.88	130.24	221.44
Earlier years	-	-	0.76	-	0.76	0.98
Deferred tax	(0.83)	(2.02)	(5.22)	-2.85	(11.69)	(18.23)
<b>Total tax expenses</b>	<b>31.03</b>	<b>46.00</b>	<b>48.29</b>	<b>77.03</b>	<b>119.31</b>	<b>204.19</b>
<b>Profit for the period</b>	<b>385.30</b>	<b>131.02</b>	<b>134.64</b>	<b>516.32</b>	<b>609.12</b>	<b>1,414.06</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to Profit or Loss</b>						
Re-measurement gains / (losses) of defined benefit plans	(22.85)	21.22	2.16	(1.63)	(6.37)	11.04
Income tax effect	5.75	(5.34)	(0.55)	0.41	1.60	(2.78)
	(17.10)	15.88	1.61	(1.22)	(4.77)	8.26
<b>Items that will be reclassified to Profit or Loss</b>						
Effective portion of cash flow hedge	(32.02)	19.00	(6.61)	(13.02)	6.84	25.35
Income tax effect	8.06	(4.78)	1.66	3.28	(1.72)	(6.38)
	(23.96)	14.22	(4.95)	(9.74)	5.12	18.97
Net gain on FVTOCI debt instruments	8.02	4.40	-	12.42	-	7.14
Income tax effect	(2.02)	(1.11)	-	(3.13)	-	(1.80)
	6.00	3.29	-	9.29	-	5.34
<b>Total other comprehensive income/(loss) for the period (net of tax)</b>	<b>(35.06)</b>	<b>33.39</b>	<b>(3.34)</b>	<b>(1.67)</b>	<b>0.35</b>	<b>32.57</b>
<b>Total comprehensive income for the period</b>	<b>350.24</b>	<b>164.41</b>	<b>131.30</b>	<b>514.65</b>	<b>609.47</b>	<b>1,446.63</b>
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.34	451.34	446.20	451.34	446.20	451.34
Reserve excluding Revaluation Reserve as at balance sheet date						5,112.95
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	8.54*	2.9*	3.01*	11.44*	13.69*	31.91
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	8.54*	2.9*	2.99*	11.44*	13.5*	31.33
See accompanying Notes to the Financial Statements						



Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024

1. The above Standalone financial results of the company were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on August 08, 2024. The Statutory auditors have carried out Limited review of the result for the quarter and half year ended September 30, 2024 and have issued an unmodified review report.

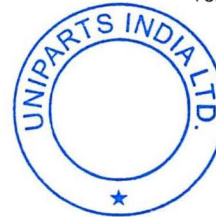
2. These Standalone financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM), evaluates the company's performance, based on the analysis of the various performance indicators of the company, the Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



Dated:- November 07, 2024



FOR AND ON BEHALF OF THE BOARD

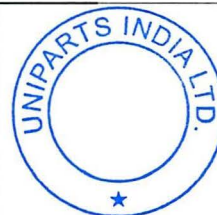
A handwritten signature in blue ink, appearing to read "Gurdeep Soni".

GURDEEP SONI  
(Chairman & Managing Dir  
[DIN : 00011478]  
Gurugram



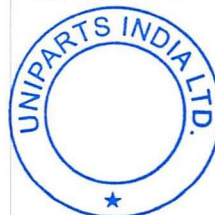
Uniparts India Limited  
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 Statement Of Unaudited Standalone Cash Flows For The Half Year Ended September 30, 2024

Particular	(INR in millions)	
	Unaudited Half year ended 30-09-2024	Unaudited Half year ended 30-09-2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	593.35	728.43
Adjustments for:		
Depreciation and amortization expenses	135.16	135.94
Interest expenses	23.80	0.47
Interest income	(56.63)	(4.91)
Deferred tax	(2.85)	-
Interest on lease liabilities	2.51	-
Expense on employee stock option scheme	2.42	0.53
Amount received to Uniparts Employees Stock Option Plan (ESOP) Trust	-	25.00
(Profit) / loss on sale of property, plant and equipment	(0.05)	0.62
Fixed assets written-off	0.29	-
Unrealised foreign exchange (gain)/ loss	8.16	5.49
Net gain on fair valuation of financial instruments (FVTPL)	(19.25)	-
Dividend income from subsidiaries	(298.60)	(269.24)
<b>Operating Profit Before Working Capital Changes</b>	<b>388.31</b>	<b>622.33</b>
Adjustments For Changes In Working Capital :		
Increase/(decrease) in loans	(64.38)	(130.98)
(Increase)/decrease in other financial assets (non-current)	(0.19)	(1.10)
(Increase)/decrease in other non-current assets	(6.21)	10.43
(Increase)/decrease in inventories	61.01	(44.20)
(Increase)/decrease in trade receivables	335.20	100.67
(Increase)/decrease in other financial assets (current)	30.54	1.62
(Increase)/decrease in current tax assets (net)	(23.64)	(17.45)
(Increase)/decrease in other current assets	46.33	(31.49)
Increase/(decrease) in provisions (non-current)	4.23	4.95
Increase/(decrease) in other non-current liabilities	(0.20)	(0.20)
Increase/(decrease) in trade payables	(58.59)	(100.80)
Increase/(decrease) in other financial liabilities	(1.00)	(55.23)
Increase/(decrease) in other current liabilities	54.73	21.02
Increase/(decrease) in provisions (current)	2.11	4.25
<b>Cash generated from/(used in) operations</b>	<b>768.25</b>	<b>383.82</b>
Income tax (paid) / refunds	(77.03)	(133.01)
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>691.22</b>	<b>250.81</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payments for purchase of property, plant and equipment and capital work in progress	(56.22)	(71.13)
Payments for purchase of intangible assets	(11.67)	(3.16)
proceeds from sale of property, plant and equipment	1.50	2.46
(Investment)/Redemption in financial instrument	(636.98)	(490.06)
Interest received	56.63	4.91
Investment In Equity shares of Other companies	(14.82)	-
Dividend Received	298.60	269.24
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(362.96)</b>	<b>(287.74)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(repayment) from short term borrowings	89.11	110.00
Interest on lease liabilities	(2.51)	(13.38)
Payment of Lease Liabilities	(15.20)	-
Interest paid	(23.80)	(0.47)
Payment of dividend on equity shares	(304.65)	(270.80)
<b>Net cash flow from/ (used in) financing activities (C)</b>	<b>(257.05)</b>	<b>(174.65)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>71.21</b>	<b>(211.58)</b>
Opening balance of cash and cash equivalents	80.46	285.30
Closing balance of cash and cash equivalents	151.67	73.72
<b>Cash and cash equivalents comprises :</b>		
Cash in hand	1.03	0.80
Balances with banks	149.01	72.71
Other bank balances	1.63	0.21



**Uniparts India Limited**  
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 Standalone Ratio For The Quarter and Half Year Ended September 30, 2024

Sr No	Particular	Quarter Ended			Half Year Ended		(INR in Millions)
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	Year Ended 31-03-2024 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.10	0.10	0.02	0.10	0.02	0.09
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	21.33	10.68	23.68	16.34	44.03	39.67
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	32.82	17.53	390.21	25.94	1,550.85	170.63
d)	Net worth (₹ In millions)	5,776.70	5,729.89	5,350.86	5,776.70	5,350.86	5,564.29
e)	Current ratio (number of times) [Current assets / Current liabilities]	3.40	3.43	4.67	3.40	4.67	3.39
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	-	-	-	-	-	-
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	-	0.00%	0.00%	0.00%	0.00%	0.04%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.85	0.85	0.74	0.85	0.74	0.84
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.08	0.08	0.02	0.08	0.02	0.07
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	1.52	1.52	1.49	3.13	2.93	5.80
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.44	0.43	0.53	0.88	0.99	1.97
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	10.01%	13.78%	13.17%	11.94%	15.92%	14.04%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	26.54%	8.56%	7.22%	17.31%	16.68%	20.07%







**S.C.VARMA AND CO.**

*Chartered Accountants*

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**Independent Auditor's Review Report on the Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2024 Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Uniparts India Limited**

**Opinion**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Uniparts India Limited ("the Parent") and its subsidiaries listed in Appendix-1 (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Wholly Owned Subsidiaries:-**

- i. Gripwel Fasteners Private Limited
- ii. Uniparts USA Ltd.
- iii. Uniparts India GmbH
- iv. Gripwel Conag Private Limited

**Step down Subsidiary :-**

- i. Uniparts Olsen Inc.\*

\*held through Uniparts USA Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing




Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information of two subsidiaries and one step down subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 4,598.88 Million as at 30th September, 2024 and total revenues (before consolidation adjustments) of Rs. 1,299.95 Million and Rs. 2,892.98 Million, total net profit/(loss) after tax (before consolidation adjustments) of Rs. 75.02 Million and Rs. 129.39 Million, total comprehensive income / (loss) (before consolidation adjustments) of Rs. 75.02 Million and Rs. 129.39 Million, for the quarter and half year ended 30th September, 2024 respectively and cash flows (net) of Rs. (59.58) Million for the half year ended September, 2024, as considered in the consolidated unaudited financial results. This interim financial information have been reviewed by other auditors (Appendix -II) whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For S.C.Varma and Co.  
Chartered Accountants  
Firm Registration No: 000533N

  
(S.C.Varma)  
Partner  
M. No.: 11450  
UDIN: 24011450BJZWVV1198

Place: New Delhi  
Date: 7<sup>th</sup> November, 2024





**Appendix –I**

**(Appended to Independent Auditor's Limited Review Report for the quarter and half Year ended 30<sup>th</sup> September, 2024)**

**List of subsidiaries:**

<b>S. No.</b>	<b>Name of the Company</b>	<b>Country of Incorporation</b>	<b>% of Holding as at the quarter and half Year ended 30<sup>th</sup> September, 2024</b>	<b>Subsidiary/ Step down subsidiary</b>
1	Gripwel Fasteners Private Limited	India	100%	Subsidiary
2	Gripwel Conag Private Limited	India	100%	Subsidiary
3	Uniparts USA Ltd.	U.S.A	100%	Subsidiary
4	Uniparts India GmbH	Germany	100%	Subsidiary
5	Uniparts Olsen Inc.*	U.S.A	100%	Step down subsidiary

\*held through Uniparts USA Ltd.



**Appendix-II**  
**(Appended to Independent Auditor's Limited Review Report for the quarter and half Year ended 30<sup>th</sup> September, 2024)**

S. No.	Name of Subsidiaries/step down subsidiary	Name of Auditor for the quarter and half Year ended 30 <sup>th</sup> September, 2024
1	Uniparts USA Ltd.	KNAV CPA LLP
2	Uniparts Olsen Inc.*	KNAV CPA LLP
3	Uniparts India GmbH	dhpg Wirtschaftsprüfer Rechtsanwälte Steuerberater GmbH & Co. KG

\* held through Uniparts USA Ltd.



**Statement Of Consolidated Unaudited Financial Results For The Quarter and Half Year Ended September 30, 2024**

Particular	(INR in millions)	
	Unaudited	Audited
	As at 30-09-2024	As at 31-03-2024
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	2,002.03	2,001.36
Right-of-Use Assets	620.59	616.25
Capital work-in-progress	100.72	127.81
Goodwill	663.32	663.90
Other intangible assets	13.62	18.18
Intangible assets under development	11.61	-
Financial assets		
Investments	20.90	-
Other financial assets	69.27	63.94
Income tax assets (Net)	150.20	74.86
Other assets	20.92	21.26
<b>Total non-current assets</b>	<b>3,673.18</b>	<b>3,587.56</b>
<b>CURRENT ASSETS</b>		
Inventories	4,011.58	4,244.09
Financial assets		
Investments	2,215.78	1,562.84
Trade receivables	1,072.51	1,334.80
Cash and cash equivalents	249.55	188.90
Other balances with banks	0.47	1.47
Derivative instruments	-	14.48
Loans	3.45	2.21
Other financial assets	1.08	31.62
Other assets	291.60	319.56
<b>Total current assets</b>	<b>7,846.02</b>	<b>7,699.97</b>
<b>Total Assets</b>	<b>11,519.20</b>	<b>11,287.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	451.34	451.34
Other equity	8,356.75	8,227.47
<b>Total equity</b>	<b>8,808.09</b>	<b>8,678.81</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	16.60	21.74
Lease liabilities	310.26	317.62
Provisions	165.76	159.52
Deferred tax liabilities (Net)	236.23	226.24
Other liabilities	10.06	10.21
<b>Total non-current liabilities</b>	<b>738.91</b>	<b>735.33</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	741.86	597.43
Lease liabilities	110.53	88.85
Derivative instruments	6.48	-
Trade payables due to:		
Micro and small enterprises	115.48	133.76
Other than micro and small enterprises	613.96	708.05
Other financial liability	0.47	1.47
Other liabilities	316.91	266.58
Provisions	56.07	66.97
Current tax payable	10.44	10.28
<b>Total current liabilities</b>	<b>1,972.20</b>	<b>1,873.39</b>
<b>Total equity and liabilities</b>	<b>11,519.20</b>	<b>11,287.53</b>

See accompanying Notes to the Financial Statements



Dated:- November 07, 2024



FOR AND ON BEHALF OF THE BOARD

*(Signature)*  
 GURDEEP SONI

Chairman & Managing Director

[DIN : 00011478]

Gurugram

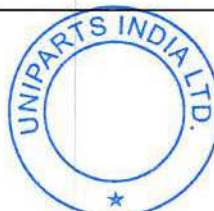


Uniparts India Limited  
 Regd Office : Gripuel House, Block-5, Sector C 6 67 Vasant Kunj New Delhi 110070  
 CIN L74899DL1994PLCO61753  
 Ph No +91 120 458 1400

Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com

Statement Of Consolidated Unaudited Financial Results For The Quarter and Half Year Ended September 30, 2024

Particular	(INR in Millions)					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
<b>INCOME</b>						
Revenue from operations	2,414.06	2,611.85	2,936.80	5,025.91	5,904.48	11,395.35
Other income	53.38	42.45	10.21	95.83	19.05	93.25
<b>Total Income</b>	<b>2,467.44</b>	<b>2,654.30</b>	<b>2,947.01</b>	<b>5,121.74</b>	<b>5,923.53</b>	<b>11,488.60</b>
<b>EXPENSES</b>						
Cost of materials consumed	721.17	889.02	969.89	1,610.19	2,102.08	3,966.47
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	185.59	95.67	142.74	281.26	163.08	264.08
Employee benefits expense	569.12	605.01	612.80	1,174.13	1,213.77	2,457.55
Finance costs	23.54	20.70	10.65	44.24	22.03	56.37
Depreciation and amortization expenses	120.06	106.68	104.59	226.74	204.07	417.16
Other expenses	572.40	604.75	675.28	1,177.15	1,296.39	2,693.41
<b>Total expenses</b>	<b>2,191.88</b>	<b>2,321.83</b>	<b>2,515.95</b>	<b>4,513.71</b>	<b>5,001.42</b>	<b>9,855.04</b>
Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	275.56	332.47	431.06	608.03	922.11	1,633.56
Exceptional and Extraordinary Items	-	-	-	-	-	-
Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	275.56	332.47	431.06	608.03	922.11	1,633.56
<b>TAX EXPENSES</b>						
Current tax	41.11	93.22	103.59	134.33	221.60	403.40
Earlier years	0.87	-	0.81	0.87	0.81	2.00
Deferred tax	22.12	(9.67)	(3.31)	12.45	(1.36)	(18.72)
<b>Total tax expenses</b>	<b>64.10</b>	<b>83.55</b>	<b>101.09</b>	<b>147.65</b>	<b>221.05</b>	<b>386.68</b>
<b>Profit for the period</b>	<b>211.46</b>	<b>248.92</b>	<b>329.97</b>	<b>460.38</b>	<b>701.06</b>	<b>1,246.88</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to Profit or Loss</b>						
Re-measurement gains / (losses) of defined benefit plans	(28.82)	24.21	2.27	-4.61	(7.18)	13.62
Income tax effect	7.24	(6.06)	(0.57)	1.18	1.81	(3.42)
	(21.58)	18.15	1.70	(3.43)	(5.37)	10.20
<b>Items that will be reclassified to Profit or Loss</b>						
Effective portion of cash flow hedge	(46.19)	25.23	(10.37)	-20.96	10.47	33.89
Exchange differences in translating the financial statements of foreign operations	(9.27)	(9.82)	(2.36)	-19.09	(15.85)	(46.34)
Income tax effect	11.63	(6.35)	2.61	5.28	(2.64)	(8.53)
	(43.83)	9.06	(10.12)	(34.77)	(8.02)	(20.98)
Net gain on FVTOCI debt instruments	7.70	4.72	-	12.42	-	7.14
Income tax effect	(1.94)	(1.19)	-	(3.13)	-	(1.80)
	5.76	3.53	-	9.29	-	5.34
<b>Total other comprehensive income/(loss) for the period (net of tax)</b>	<b>(59.65)</b>	<b>30.74</b>	<b>(8.42)</b>	<b>(28.91)</b>	<b>(13.39)</b>	<b>(5.44)</b>
<b>Total comprehensive income for the period</b>	<b>151.81</b>	<b>279.66</b>	<b>321.55</b>	<b>431.47</b>	<b>687.67</b>	<b>1,241.44</b>
<b>PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10.00 PER SHARE)</b>						
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.34	451.34	446.20	451.34	446.2	451.34
Reserve excluding Revaluation Reserve as at balance sheet date						8,227.47
<b>Basic Earning Per Share (EPS) (In ₹) (*Not annualised)</b>	<b>4.68*</b>	<b>5.52*</b>	<b>7.41*</b>	<b>10.2*</b>	<b>15.76*</b>	<b>28.13</b>
<b>Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)</b>	<b>4.68*</b>	<b>5.52*</b>	<b>7.31*</b>	<b>10.2*</b>	<b>15.53*</b>	<b>27.62</b>



See accompanying Notes to the Financial Statements

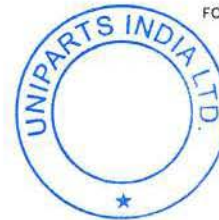
Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024

1. The above Consolidated financial results of the company were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 07, 2024. The Statutory auditors have carried out Limited review of the result for the quarter and half year ended September 30, 2024 and have issued an unmodified review report.

2. These Consolidated financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



FOR AND ON BEHALF OF THE BOARD

A handwritten signature in blue ink, appearing to read "Gurdeep Soni".

GURDEEP SONI

Chairman & Managing Dir

[DIN : 00011478]

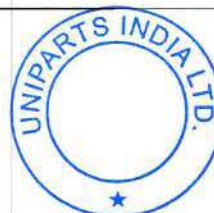
Gurugram

Dated:- November 07, 2024



Uniparts India Limited  
 Regd Office : Gripwel House, Block-5, Sector C 6 & 7 Vasant Kunj New Delhi 110070  
 CIN L74899DL1994PLCO61753  
 Ph No +91 120 458 1400  
 Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com  
 Statement Of Unaudited Consolidated Cash Flows For The Half Year Ended September 30, 2024

Particular	(INR in millions)	
	Unaudited Half year ended 30-09-2024	Unaudited Half year ended 30-09-2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	608.03	922.11
<b>Adjustments for:</b>		
Depreciation and amortization expenses	226.74	204.07
Interest expenses	29.06	5.15
Interest income	(47.30)	(0.91)
Deferred tax	13.32	0.40
Interest on lease liabilities	10.38	10.39
Expense on employee stock option scheme	2.42	0.62
Amount received to Uniparts Employees Stock Option Plan (ESOP) Trust	-	25.00
(Profit) / loss on sale of property, plant and equipment	(0.23)	(1.79)
Fixed assets written-off	0.66	-
Unrealised foreign exchange (gain)/ loss	8.02	9.32
Net gain on fair valuation of financial instruments (FVTPL)	(19.11)	-
Exchange difference on translation of assets and liabilities	(18.88)	3.21
<b>Operating Profit Before Working Capital Changes</b>	<b>813.11</b>	<b>1,177.57</b>
<b>Adjustments For Changes In Working Capital :</b>		
Increase/(decrease) in loans	(1.24)	0.91
(Increase)/decrease in other financial assets (non-current)	(5.33)	(1.26)
(Increase)/decrease in other non-current assets	0.34	23.77
(Increase)/decrease in inventories	232.51	203.39
(Increase)/decrease in trade receivables	254.28	150.89
(Increase)/decrease in other financial assets (current)	30.54	1.62
(Increase)/decrease in current tax assets (net)	(75.30)	(17.94)
(Increase)/decrease in other current assets	27.97	(68.94)
Increase/(decrease) in provisions (non-current)	1.63	8.17
Increase/(decrease) in other non-current liabilities	(0.15)	(0.11)
Increase/(decrease) in trade payables	(112.36)	(113.46)
Increase/(decrease) in other financial liabilities	(1.00)	(55.23)
Increase/(decrease) in other current liabilities	50.32	(25.61)
Increase/(decrease) in current tax liabilities	0.15	(1.18)
Increase/(decrease) in provisions (current)	(10.89)	1.48
<b>Cash generated from/(used in) operations</b>	<b>1,204.58</b>	<b>1,284.07</b>
Income tax (paid) / refunds	(147.65)	(221.05)
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>1,056.93</b>	<b>1,063.02</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payments for purchase of property, plant and equipment and capital work in progress	(130.56)	(161.73)
Payments for purchase of intangible assets	(11.67)	(4.27)
Proceeds from sale of property, plant and equipment	1.97	6.15
(Investment in)/Redemption of financial instruments	(621.42)	(671.53)
Interest received	47.30	0.91
Investment In Equity shares of Other companies	(20.90)	-
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(735.28)</b>	<b>(830.47)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(repayment) from short term borrowings	144.44	71.87
Interest on lease liabilities	(10.38)	(10.39)
Payment of Lease Liabilities	(55.72)	(42.66)
Repayment of long term borrowings	(5.13)	(71.93)
Interest paid	(29.06)	(5.15)
Payment of dividend on equity shares	(304.65)	(271.91)
<b>Net cash flow from/ (used in) financing activities (C)</b>	<b>(260.50)</b>	<b>(330.17)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>61.15</b>	<b>(97.62)</b>
Opening balance of cash and cash equivalents	190.36	386.76
Net increase/(decrease) in temporary overdraft	-	1.02
Effects of exchange difference on cash and cash equivalent held in foreign currency	(1.49)	(26.63)
<b>Closing balance of cash and cash equivalents</b>	<b>250.02</b>	<b>263.53</b>
<b>Cash and cash equivalents comprises :</b>		
Cash in hand	1.32	1.18
Balances with banks	247.07	262.14
Other bank balances	1.63	0.21





**Uniparts India Limited**  
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 Ph No +91 120 458 1400  
 Email : compliance.officer@unipartsgroup.com: Website : www.unipartsgroup.com  
 Consolidated Ratio For The Quarter and Half Year Ended September 30, 2024

Sr No	Particular	(INR in Millions)					
		Quarter Ended		Year Ended		Year Ended	
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.09	0.08	0.02	0.09	0.02	0.07
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	6.44	8.20	4.17	7.25	6.74	7.09
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	18.09	26.67	240.48	21.92	180.05	74.65
d)	Net worth (₹ In millions)	8,808.09	8,959.70	8,747.73	8,808.09	8,747.73	8,678.81
e)	Current ratio (number of times) [Current assets / Current liabilities]	3.98	4.07	5.59	3.98	5.59	4.11
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	0.00	0.00	0.01	0.00	0.01	0.01
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	-	0.04%	0.00%	0.04%	0.00%	0.05%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.73	0.74	0.62	0.73	0.62	0.72
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.07	0.06	0.02	0.07	0.02	0.05
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	1.99	2.05	1.98	4.15	3.98	7.83
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.22	0.23	0.25	0.46	0.51	0.96
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	15.15%	15.98%	18.25%	15.58%	19.12%	17.67%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	8.76%	9.53%	11.24%	9.16%	11.87%	10.94%

