



Date: 26<sup>th</sup> October, 2024

To,  
Bombay Stock Exchange Limited,  
25th Floor, New Trading Ring,  
Rotunda Building, P J Tower,  
Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sir,

**Scrip Code- 530445**

**Company Name- Sumeru Industries Limited**

**Subject- Submission of Unaudited financial result for the quarter and half year ended on 30<sup>th</sup> September, 2024** [In compliance with Regulation 33 of SEBI (LODR) Regulations, 2015]

We wish to inform you that at the board meeting held today, the board of directors of the Company approved the Unaudited Financial Result (standalone) of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2024 along with Cash Flow Statements for the half year ended on 30<sup>th</sup> September, 2024 and Limited Review Report of M/s Nitin K. Shah & Co., Chartered Accountants, Statutory Auditor of the Company thereon.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we are enclosing the following documents.

- i. Ind AS complied Unaudited Financial Results (standalone) and Cash Flow Statements for the quarter and half year ended on 30<sup>th</sup> September, 2024;
- ii. Auditor's Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Board meeting was commenced at 3:00 PM and concluded at 4:45 PM.

Please take the above information on your record.

Yours Faithfully,

**For SUMERU INDUSTRIES LIMITED**

**Nidhi K. Shah**

**Company Secretary & Compliance Officer**

Encl- As above

Date- 26/10/2024

Place- Ahmedabad

**SUMERU INDUSTRIES LIMITED**

CIN-L65923GJ1994PLC021479

Regd. Office: F.P. No-123, Behind Andaz Party Plot, Makarba Cross Road,  
S. G.Highway, Makarba, Ahmedabad, Gujarat, 380058

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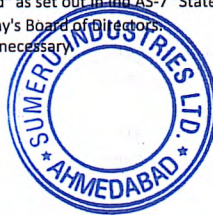
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

|                     |  | (Amount Rs.in Lakhs) |               |             |                 |              |              |
|---------------------|--|----------------------|---------------|-------------|-----------------|--------------|--------------|
| Sr No.              | Particulars.   | Quarter Ended        |               |             | Half Year Ended |              | Year ended   |
|                     |  | 30-09-24             | 30-06-24      | 30-09-23    | 30-09-24        | 30-09-23     | 31-03-24     |
| (Refer Notes Below) |  | Reviewed             | Reviewed      | Reviewed    | Reviewed        | Reviewed     | Audited      |
| 1                   | Revenue From Operations  |                      |               |             |                 |              |              |
|                     | (a) Net sales/income from operations (net of GST)                                  | 0.00                 | 0.00          | 0.00        | 0.00            | 5.50         | 5.50         |
| 2                   | Other Income   | 12.06                | 9.75          | 8.82        | 21.81           | 19.51        | 40.74        |
| 3                   | <b>Total Income (1+2)</b>  | <b>12.06</b>         | <b>9.75</b>   | <b>8.82</b> | <b>21.81</b>    | <b>25.01</b> | <b>46.24</b> |
| 4                   | Expenses   |                      |               |             |                 |              |              |
|                     | (a) Cost of material consumed  | -                    | -             | -           | -               | -            | -            |
|                     | (b) Purchase of Traded Goods   | 0.00                 | -             | 0.00        | 0.00            | 0.00         | -            |
|                     | (c) Changes in Inventories of Finished goods, Stock in trade, and work in progress | 0.00                 | -             | 0.00        | 0.00            | 0.00         | -            |
|                     | (d) Employee benefits expense  | 2.88                 | 2.78          | 2.78        | 5.85            | 5.40         | 10.95        |
|                     | (e) Finance Cost   | 0.14                 | 0.15          | 0.00        | 0.29            | 0.00         | 0.11         |
|                     | (f) Depreciation and amortisation Exps.  | 1.26                 | 1.24          | 0.43        | 2.49            | 0.87         | 2.54         |
|                     | (g) Other expense  | 3.20                 | 6.75          | 3.89        | 9.75            | 17.18        | 23.72        |
|                     | <b>Total expense (4)</b>   | <b>7.48</b>          | <b>10.92</b>  | <b>7.10</b> | <b>18.38</b>    | <b>23.45</b> | <b>37.32</b> |
| 5                   | <b>Profit before exceptional items and tax (3-4)</b>                               | <b>4.58</b>          | <b>(1.17)</b> | <b>1.72</b> | <b>3.43</b>     | <b>1.56</b>  | <b>8.92</b>  |
| 6                   | Exceptional items  | 0.00                 | -             | 0.00        | 0.00            | 0.00         | -            |
| 7                   | <b>Profit before tax (5-6)</b>   | <b>4.58</b>          | <b>(1.17)</b> | <b>1.72</b> | <b>3.43</b>     | <b>1.56</b>  | <b>8.92</b>  |
| 8                   | Tax expense  |                      |               |             |                 |              |              |
|                     | 1. Current Tax   | 0.00                 | -             | 0.00        | 0.00            | 0.00         | 6.86         |
|                     | 2. Deferred Tax  | 0.00                 | -             | 0.00        | 0.00            | 0.00         | 1.85         |
| 9                   | <b>Profit/ (loss) for the period (7-8)</b>   | <b>4.58</b>          | <b>(1.17)</b> | <b>1.72</b> | <b>3.43</b>     | <b>1.56</b>  | <b>0.21</b>  |
| 10                  | Other Comprehensive Income   | 0.00                 | -             | 0.00        | 0.00            | 0.00         | -            |
| A                   | (i) Item that will not be classified as profit or loss                             | 0.00                 | -             | 0.00        | 0.00            | 0.00         | -            |
|                     | (ii) Income Tax relating to items that will not be classified to profit and loss   | 0.00                 | -             | 0.00        | 0.00            | 0.00         | -            |
| B                   | (i) Item that will be classified as profit or loss                                 | 0.00                 | -             | 0.00        | 0.00            | 0.00         | -            |
|                     | (ii) Income Tax relating to items that will be classified to profit and loss       | 0.00                 | -             | 0.00        | 0.00            | 0.00         | -            |
| 11                  | <b>Total Comprehensive Income for the period (9+10)</b>                            | <b>4.58</b>          | <b>(1.17)</b> | <b>1.72</b> | <b>3.43</b>     | <b>1.56</b>  | <b>0.21</b>  |
| 12                  | Paid up Equity Share Capital (Face Value of Rs. 1/- each) (Amount in Rs.)          | 72000000             | 72000000.00   | 72000000    | 72000000        | 72000000     | 72000000.00  |
| 13                  | Other Equity   | 0.00                 | -             | 0.00        | 0.00            | 0.00         | 314.58       |
| 14                  | Earnings per share (for discontinued operations) (of Rs. 1/- each)                 |                      |               |             |                 |              |              |
|                     | (a) Basic  | 0.006                | -0.002        | 0.002       | 0.005           | 0.002        | 0.0003       |
|                     | (b) Diluted  | 0.006                | -0.002        | 0.002       | 0.005           | 0.002        | 0.0003       |
| 14                  | Earnings per share (for discontinued and continued operations) (of Rs. 1/- each)   |                      |               |             |                 |              |              |
|                     | (a) Basic  | 0.006                | -0.002        | 0.002       | 0.005           | 0.002        | 0.0003       |
|                     | (b) Diluted  | 0.006                | -0.002        | 0.002       | 0.005           | 0.002        | 0.0003       |

Notes :

- The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 26-10-2024 and limited review have been carried out by Statutory Auditors.
- The company operates in one segment, hence no separate segment reporting is given.
- The company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 interim financial report prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Ind AS compliant corresponding figures in the previous year have been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Under Ind AS, Investments in Mutual Funds are recognised and measured at fair value. Impact of fair value changes as on the date of transition has been recognised in reserves and for changes thereafter in statement of profit and Loss.
- The Above cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows". The Statement of Cash Flows for the half year ended on September 30, 2024 has been approved by the Company's Board of Directors.
- Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.

Date : 26-10-2024  
Place : Ahmedabad



By order of Board of Directors of  
Sumeru Industries Limited

*Vipul H Raja*

(Vipul H Raja)  
Chairman & Managing Director  
DIN NO : 00055770

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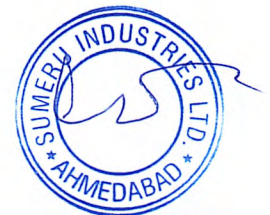
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**BALANCE SHEET**

| Sr. no.  | Particulars                               | As on 30.09.2024     | As on 31.03.2024     |
|----------|---|----------------------|----------------------|
|          |   | (Reviewed)           | (Audited)            |
|          |   | (Amount Rs.in Lakhs) | (Amount Rs.in Lakhs) |
|          | <b>ASSETS</b>                             |                      |                      |
| <b>1</b> | <b>Non current assets</b>                 |                      |                      |
| (a)      | Property, Plant & Equipments              | 33.52                | 35.62                |
| (b)      | Capital work in progress                  | 0.00                 | 0.00                 |
| (c)      | investment Property                       | 0.00                 | 0.00                 |
| (d)      | Good will                                 | 0.00                 |                      |
| (e)      | other Intangible assets                   | 0.10                 | 0.10                 |
| (f)      | Financial assets                          |                      |                      |
| (i)      | Investments                               | 209.12               | 204.99               |
| (ii)     | Other Non Current Financial Assets        | 0.25                 | 0.25                 |
| (iii)    | Loans                                     | 0.00                 | 0.00                 |
| (g)      | Non Current Assets (net)                  | 1.05                 | 1.07                 |
| (h)      | Other Non- current assets                 | 425.25               | 423.19               |
|          | <b>Sub total Non current assets</b>       | <b>669.29</b>        | <b>665.22</b>        |
| <b>2</b> | <b>Current assets</b>                     |                      |                      |
| (a)      | Inventories                               | 0.00                 | 0.00                 |
| (b)      | Financial assets                          |                      |                      |
| (i)      | Investments                               | 360.42               | 360.11               |
| (ii)     | Trade Receivables                         | 0.00                 | 0.00                 |
| (iii)    | Cash and Cash equivalents                 | 16.84                | 14.90                |
| (iv)     | Bank balances othet than (iii) above      | 0.00                 | 0.00                 |
| (v)      | Loans                                     | 0.00                 | 0.00                 |
| (vi)     | Others (to be specified)                  | 0.00                 | 4.43                 |
| (c)      | Current Tax assets (Net)                  | 0.00                 | 0.00                 |
| (d)      | Other Current assets                      | 2.70                 | 1.74                 |
|          | <b>Sub total Current assets</b>           | <b>379.96</b>        | <b>381.18</b>        |
|          | <b>TOTAL ASSETS</b>                       | <b>1049.25</b>       | <b>1046.40</b>       |
| <b>1</b> | <b>EQUITY AND LIABILITIES</b>             |                      |                      |
|          | <b>EQUITY</b>                             |                      |                      |
| (a)      | Equity Share Capital                      | 720.00               | 720.00               |
| (b)      | Other Equity                              | 318.00               | 314.58               |
|          | <b>Sub total -Total Equity</b>            | <b>1038.00</b>       | <b>1034.58</b>       |
| <b>2</b> | <b>LIABILITIES</b>                        |                      |                      |
|          | <b>Non-current liabilities</b>            |                      |                      |
| (a)      | Financial Liabilities                     |                      |                      |
| (i)      | borrowings                                | 5.73                 | 4.72                 |
| (ii)     | trade payable                             | 0.00                 | 0.00                 |
| (iii)    | other Financial liabilities               | 0.00                 | 0.00                 |
| (b)      | Provisions                                | 0.00                 | 0.00                 |
| (c)      | deferred Tax Liabilities (Net)            | 4.74                 | 4.75                 |
| (d)      | <b>Other Non-current liabilities</b>      | <b>0.00</b>          | <b>0.00</b>          |
|          | <b>Sub total -Non current Liabilities</b> | <b>10.47</b>         | <b>9.47</b>          |
| <b>3</b> | <b>Current liabilities</b>                |                      |                      |
| (a)      | Financial Liabilities                     |                      |                      |
| (i)      | Borrowings                                | 0.00                 | 1.97                 |
| (ii)     | Trade payables                            | 0.78                 | 0.08                 |
| (iii)    | other Financial liabilities               | 0.00                 | 0.00                 |
| (b)      | Other Current Liabilities                 | 0.00                 | 0.00                 |
| (c)      | Provisions                                | 0.00                 | 0.30                 |
| (d)      | Current Tax liabilities (Net)             | 0.00                 | 0.00                 |
|          | <b>Sub total -Current Liabilities</b>     | <b>0.78</b>          | <b>2.35</b>          |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>       | <b>1049.25</b>       | <b>1046.40</b>       |



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| STANDALONE STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED SEPTEMBER 30, 2024 |                 |              |
|---|-----------------|--------------|
| Particulars   | Half Year Ended |              |
|   | 30-09-2024      | 30-09-2023   |
|   | Unaudited       | Unaudited    |
| <b>A) Cash Flow From Operating Activities</b>                             |                 |              |
| Net Profit before tax and extraordinary items                             | 3.43            | 1.56         |
| Adjustments for:  |                 |              |
| Depreciation  | 2.50            | 0.87         |
| Interest Received   | -4.77           | -3.58        |
| Dividend Received   | -1.01           | -1.20        |
| <b>Operating profit before working capital changes</b>                    | <b>0.15</b>     | <b>-2.35</b> |
| Adjustments for:  |                 |              |
| Trade receivables & Other receivables                                     |                 | 1.32         |
| Other Financial Assets  | 4.43            | 4.87         |
| Trade payables and other liabilities                                      | 0.70            | -0.07        |
| Other Non Current Liabilities   |                 | 0.01         |
| Non Current Tax Assets (Net)  |                 | 1.25         |
| Other Non Current Assets  | -2.04           | -1.20        |
| Other Current Assets  | -0.96           | -0.37        |
| Short-term provisions   | -0.30           | -0.93        |
| <b>Cash generation from operation</b>                                     | <b>1.83</b>     | <b>4.88</b>  |
| <b>Direct Taxes Paid</b>  | <b>0.00</b>     | <b>0.00</b>  |
| <b>Net cash from operating activities</b>                                 | <b>1.98</b>     | <b>2.53</b>  |
| <b>B) Cash Flow From Investing Activities</b>                             |                 |              |
| Interest received   | 4.77            | 3.58         |
| Dividend Received   | 1.01            | 1.20         |
| Payment for Fixed Asset   | -0.42           | 0.00         |
| Investments   | -0.31           | -4.96        |
| Non Current Investment  | -4.13           | -3.25        |
| <b>Net cash used in investing activities</b>                              | <b>0.92</b>     | <b>-3.43</b> |
| <b>C) Cash Flow From Financing Activities</b>                             |                 |              |
| Interest paid   |                 | 0.00         |
| Repayment/borrowings of Long Term Borrowings                              | -0.96           | 0.00         |
| <b>Net cash from financing activities</b>                                 | <b>-0.96</b>    | <b>0.00</b>  |
| <b>Net change in cash and cash equivalents (A+B+C)</b>                    | <b>1.94</b>     | <b>-0.90</b> |
| Opening Cash and Cash Equivalents   | 14.90           | 13.35        |
| Closing Cash and Cash Equivalents   | 16.84           | 12.45        |



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**Independent Auditor's Review Report**

To the Board of Directors of SUMERU INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SUMERU INDUSTRIES LIMITED ('the Company') for the quarter ended 30<sup>th</sup> September, 2024 and year to date from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended read with SEBI Circular No.CIRICFD/CMD1/44/2019, dated March 29, 2019.

The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 26<sup>th</sup> October, 2024



For, Nitin K. Shah & Co.  
Chartered Accountants  
Firm No.: 107140W  
VAIBHAV N. SHAH  
NITINKUMAR SHAH  
(Vaibhav N. Shah)  
Proprietor  
M. No. 116817  
UDIN: 24116817BKDIDX8765