

Date: 29th April, 2019

To, The National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex Bandra (E), Mumbai - 400 051.

Scrip Code: VADILALIND-EQ

To Department of Corporate Services, BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 519156

Subject: Confirmation pertaining to non-applicability of SEBI circular dated November 26, 2018 pertaining to fund raising by issuance of debt securities by large entities

In reference to the SEBI circular dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we hereby confirm that we are not identified as a Large Corporate as on March 31, 2019, as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

You are requested to take the above information in your records.

Yours faithfully,

For VADILAL INDUSTRIES LIMITED

Rashmi Bhatt

Company Secretary & Compliance Officer