



March 23, 2021

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001.

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Deferring effective date of HOVS Policy for Age Limit of Directors and Appointment of Additional Director

Reference: Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/s,

This is to inform that with recommendations from Nomination and Remuneration Committee, the Board of Directors vide circular resolutions dated March 23, 2021, have considered and approved :-

- i) Deferring the effective date of HOVS Policy* for Age Limit of Directors until April 1, 2022; and
- ii) Appointment of Mr. Surinder Rametra, as an Additional Director effective April 1, 2021. He shall hold office as an Additional Director till the date of ensuing Annual General Meeting of the Company and be appointed as a Director by members' of the Company in its ensuing Annual General Meeting. His term as an Executive Director, getting over on March 31, 2021.

**(The Company had filed the Policy vide its letter dated November 6, 2020)*

The details as required under the Regulations, including brief profile are enclosed as per **Annexure A** and **Annexure B** attached to this letter.

Kindly take the above on record.

Thanking you,

For **HOV Services Limited**

Bhuvanesh Sharma
**VP-Corporate Affairs &
Company Secretary &
Compliance Officer**

Encl.: As above

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office: 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



Annexure A

Appointment of Mr. Surinder Rametra as an Executive Director

| Sr. No. | Details of Events to be provided | Information of such Events |
|----------------|--|---|
| 1 | Reasons for change viz. appointment, resignation, removal, death or otherwise | With recommendations from Nomination & Remuneration Committee, the Board of Directors appointed Mr. Surinder Rametra as an Additional Director effective April 1, 2021 designated as Executive Director of the Company subject to the approval of the members' in ensuing Annual General Meeting. |
| 2 | Date of appointment/cessation (as applicable) & term of appointment | As stated above. |
| 3 | Brief profile (in case of appointment) | As per Annexure "B" |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Surinder Rametra is not related to any Director of the Company. He is a Promoter and Executive Director of the Company. His term as an Executive Director, getting over on March 31, 2021. |
| 5 | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd, with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018. | Mr. Surinder Rametra is not debarred from holding the office of directors by virtue of any SEBI Order or any other such authority. |

Annexure B

Brief Profile of Mr. Surinder Rametra

Surinder Rametra's 6 decades career encompasses leadership of private and public enterprises.

In 1983, Surinder founded Sun Computers and Software, Inc. and took the company public in 1994 under the name ATEC. He served as ATEC's Chairman and CEO until 2003.

Surinder currently serves as an Executive Director of the HOV Services Limited, and is a Partner of HGM portfolio company, a Private Equity Fund.

He is a Founder Trustee and an active member of the Shanti Foundation, a charitable organizations with its Mission '*Women Empowerment; Helping Destitute; Awareness of Healthcare and Environment Causes and Promoting Education in Rural India.*

Surinder holds a Bachelor of Science in Mechanical Engineering from Punjab Engineering College, India, a Master's in Industrial Engineering from the Indian Institute of Technology, India and an MBA in Finance from New York University Leonard N. Stern School of Business.

Surinder is married, has three children, and is blessed with five grandchildren.

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