Ref. No: 2022-23/80 <div align="right">**December 28, 2022**</div>

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 506395

Dear Sir(s),

Subject : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Incorporation of a Wholly Owned Subsidiary

This is to inform you that a Wholly-Owned Subsidiary Company has been incorporated under the name "Coromandel Technology Limited" on 27th December, 2022.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure I.

We request you to take this on record.

Thanking you.

Yours sincerely,
For **Coromandel International Limited**

Rajesh Mukhija
Sr. Vice President - Legal
& Company Secretary
Encl: a/a

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2O15 dated September 9, 2015

1	Name of the target entity, details in brief such as size, turnover	Coromandel Technology Limited The Company is yet to commence business.
2	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	The wholly owned subsidiary is a related party of the Company. Save, and except what is mentioned above, the promoters/promoter group/ are not interested in the Transaction.
3	Industry to which the entity being acquired belongs	Unmanned Aerial Vehicle
4	Objects and effects of acquisition/Factory	The wholly owned subsidiary company will be involved in Designing, Development and Manufacture of Unmanned Aerial Vehicles (UAV), and UAV Mapping services, Robotics systems, Aerospace systems, Aircraft systems, Simulation and Augmented Virtual Reality Systems, Unmanned Ground Systems, Underwater systems, Security systems and associated training and skill development and Engineering services and to transport, logistics, surveillance, Robotic aerospace, navigation, etc
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration (Cash consideration or share swap and details of the same)	100% subscription to the share capital
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding/ control acquired and / or number of shares acquired;	100%

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	The Company was incorporated on 27th December 2022 for the manufacture of Unmanned Aerial Vehicles.