

October 19, 2022

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam/ Dear Sir,

Sub: Half-yearly disclosure of Related Party Transactions on both standalone and consolidated basis for the period ended September 30, 2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“the Regulations”)

Pursuant to the Regulations, we attach herewith the half-yearly disclosure of Related Party Transactions, on both standalone and consolidated basis for the period ended September 30, 2022.

We request you to kindly take note of the above and arrange to bring the same to the notice of all concerned.

Thanking you,

Yours faithfully,

For IndusInd Bank Ltd.

ANAND
KUMAR DAS

Digitally signed by
ANAND KUMAR DAS
Date: 2022.10.19
19:41:04 +05'30'

**Anand Kumar Das
Deputy Company Secretary**

Encl: a/a



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Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

Related Party Transactions for the half year ended September 30, 2022

Rs in lakhs

Sr. No	Details of the Party (listed entity/subsidiary) entering into the transactions	Name of the Counterparty	Relationship of the counterparty with listed entity or its subsidiary	Type of related party transaction.	Value of transaction as approved by the audit committee	Value of transaction during the reporting period of half year ended September 30, 2022	Opening Balance	Closing Balance
1	IndusInd Bank Limited	Mr. Arun Tiwari	Chairman & Non-Executive Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	35.10		
2	IndusInd Bank Limited	Dr. T.T. Ram Mohan	Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	28.10		
3	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Deposit	Refer Remark 2		15.89	20.93
4	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	20.80		
5	IndusInd Bank Limited	Mr. Jayant Deshmukh	Director	Interest Paid	Refer Remark 2	#		
6	IndusInd Bank Limited	Mr. Pradeep Udhas	Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	17.81		
7	IndusInd Bank Limited	Mr. Rajiv Agarwal	Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	24.80		
8	IndusInd Bank Limited	Mr. Sanjay Asher	Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	32.20		
9	IndusInd Bank Limited	Mr. Shanker Annaswamy	Director	Deposit	Refer Remark 2		334.97	497.70
10	IndusInd Bank Limited	Mr. Shanker Annaswamy	Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	28.60		
11	IndusInd Bank Limited	Mr. Shanker Annaswamy	Director	Interest Paid	Refer Remark 2	6.06		
12	IndusInd Bank Limited	Mr. Krishnakumar Natarajan	Relative of Director	Deposit	Refer Remark 2		218.96	223.38

Related Party Transactions for the half year ended September 30, 2022

Rs in lakhs

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13	IndusInd Bank Limited	Mr.Krishnakumar Natarajan	Relative of Director	Interest Paid	Refer Remark 2	5.13		
14	IndusInd Bank Limited	Ms.Lavina Ramchand	Relative of Director	Deposit	Refer Remark 2		#	#
15	IndusInd Bank Limited	Ms.Lavina Ramchand	Relative of Director	Interest Paid	Refer Remark 2	#		
16	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Deposit	Refer Remark 2		397.92	307.34
17	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	24.80		
18	IndusInd Bank Limited	Mrs. Akila Krishnakumar	Director	Interest Paid	Refer Remark 2	11.16		
19	Bharat Financial Inclusion Limited	Mrs. Akila Krishnakumar	Director of subsidiary	Director's fees and remuneration	In Accordance with Board Approved policy	4.40		
20	IndusInd Bank Limited	Mrs. Bhavna Doshi	Director	Director's fees and remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	27.80		
21	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Deposit	Refer Remark 2		1,836.19	1,780.37
22	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Interest Paid	Refer Remark 2	49.96		
23	IndusInd Bank Limited	Mr. Sumant Kathpalia	Managing director & CEO	Remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	479.83		
24	IndusInd Bank Limited	Mrs.Ira Sumant Kathpalia/Ira Berry Creations (sole proprietorship)	Relative of Director and KMP	Deposit	Refer Remark 2		375.27	380.84

Related Party Transactions for the half year ended September 30, 2022

Rs in lakhs

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25	IndusInd Bank Limited	Mrs.Ira Sumant Kathpalia/Ira Berry Creations (sole proprietorship)	Relative of Director and KMP	Interest Paid	Refer Remark 2	7.99		
26	IndusInd Bank Limited	Mr.Karan Kathpalia	Relative of Director and KMP	Deposit	Refer Remark 2		779.89	627.12
27	IndusInd Bank Limited	Mr.Karan Kathpalia	Relative of Director and KMP	Interest Paid	Refer Remark 2	97.61		
28	IndusInd Bank Limited	Gobindajee Buildprop Private Limited	Interested Entity of KMP / Director or their Relative	Deposit	Refer Remark 2		0.50	0.50
29	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Deposit	Refer Remark 2		33.82	58.94
30	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Interest Paid	Refer Remark 2	1.12		
31	IndusInd Bank Limited	Mr. Gobind Jain	KMP	Remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	77.99		
32	IndusInd Bank Limited	Mr.Arun Jain	Relative of KMP	Deposit	Refer Remark 2		10.75	11.07
33	IndusInd Bank Limited	Mr.Arun Jain	Relative of KMP	Interest Paid	Refer Remark 2			
34	IndusInd Bank Limited	Mr.Girish Koliyote	KMP	Deposit	Refer Remark 2		23.27	16.43
35	IndusInd Bank Limited	Mr.Girish Koliyote	KMP	Interest Paid	Refer Remark 2	#		
36	IndusInd Bank Limited	Mr.Girish Koliyote	KMP	Remuneration	As approved by Compensation and Nomination & Remuneration Committee of Board	23.92		

Related Party Transactions for the half year ended September 30, 2022

Rs in lakhs

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37	IndusInd Bank Limited	Samethana Infrastructure Private Limited	Interested Entity of Director	Deposit	Refer Remark 2		5.00	5.00
38	IndusInd Bank Limited	PHL Fininvest Private Limited	Interested Entity of Director	Deposit	Refer Remark 2		36,502.50	410.88
39	IndusInd Bank Limited	IndusInd International Holdings Ltd.	Promoter	Deposit	Refer Remark 2		0.75	
40	IndusInd Bank Limited	Mr. J Sridharan	KMP, Executive Vice Chairman, Subsidiary	Deposit	Refer Remark 2		41.20	108.60
41	IndusInd Bank Limited	Mr. J Sridharan	KMP, Executive Vice Chairman, Subsidiary	Interest Paid	Refer Remark 2	1.29		
42	IndusInd Bank Limited	Mr. J Sridharan	KMP, Executive Vice Chairman, Subsidiary	Remuneration	In Accordance with HR policy	58.50		
43	IndusInd Bank Limited	Mrs.Usharani Sridharan	Relative of KMP of subsidiary	Deposit	Refer Remark 2		15.14	15.95
44	IndusInd Bank Limited	Mrs.Usharani Sridharan	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	#		
45	IndusInd Bank Limited	Mr.Aditya Sridharan Jayaraman	Relative of KMP of subsidiary	Deposit	Refer Remark 2		1.17	6.95
46	IndusInd Bank Limited	Mr.Aditya Sridharan Jayaraman	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	#		
47	IndusInd Bank Limited	Mr.J. Vaidyanathan	Relative of KMP of subsidiary	Deposit	Refer Remark 2		19.69	20.15
48	IndusInd Bank Limited	Mr.J. Vaidyanathan	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	0.62		

Related Party Transactions for the half year ended September 30, 2022

Rs in lakhs

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49	IndusInd Bank Limited	Ms.Lakshmi Jayaraman	Relative of KMP of subsidiary	Deposit	Refer Remark 2		#	#
50	IndusInd Bank Limited	Ms.Lakshmi Jayaraman	Relative of KMP of subsidiary	Interest Paid	Refer Remark 2	#		
51	Bharat Financial Inclusion Limited	Mr. J Sridharan	KMP, Executive Vice Chairman, Subsidiary	Reimbursement of Expenses	At Actuals	#		
52	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Deposit	Refer Remark 2		182.97	117.75
53	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Interest Paid	Refer Remark 2	2.48		
54	IndusInd Bank Limited	Mr. Sanjeev Anand	Director of subsidiary	Remuneration	Refer Remark 1	207.84		
55	IndusInd Bank Limited	Ms.Bhavila Rishi Anand	Relative of director of subsidiary	Deposit	Refer Remark 2		4.96	2.67
56	IndusInd Bank Limited	Ms.Bhavila Rishi Anand	Relative of director of subsidiary	Interest Paid	Refer Remark 2	#		
57	IndusInd Bank Limited	Mr.Sambhav Anand	Relative of director of subsidiary	Deposit	Refer Remark 2		0.53	83.63
58	IndusInd Bank Limited	Mr.Sambhav Anand	Relative of director of subsidiary	Interest Paid	Refer Remark 2	#		
59	IndusInd Bank Limited	Mr.Sankalp Anand	Relative of director of subsidiary	Deposit	Refer Remark 2			88.41
60	IndusInd Bank Limited	Mr.Sankalp Anand	Relative of director of subsidiary	Interest Paid	Refer Remark 2	#		
61	IndusInd Bank Limited	Cashpor Microcredit	Interested Entity of Director of Subsidiary	Business Correspondent Fees	As per Agreement	3,928.39		
62	IndusInd Bank Limited	Cashpor Microcredit	Interested Entity of Director of Subsidiary	Deposit	Refer Remark 2		5,314.96	3,678.40

Related Party Transactions for the half year ended September 30, 2022

Rs in lakhs

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63	IndusInd Bank Limited	Cashpor Microcredit	Interested Entity of KMP / Director or their Relative of Subsidiary	Interest Paid	Refer Remark 2	158.57		
64	IndusInd Bank Limited	Samhita Community Development Services	Interested Entity of Director of Subsidiary	Business Correspondent Fees	As per Agreement	245.20		
65	IndusInd Bank Limited	Mr.V Ravi Kumar Reddy	KMP of subsidiary	Deposit	Refer Remark 2		5.80	2.02
66	IndusInd Bank Limited	Mr.V Ravi Kumar Reddy	KMP of subsidiary	Interest Paid	Refer Remark 2	#		
67	IndusInd Bank Limited	Mr.V Ravi Kumar Reddy	KMP of subsidiary	Remuneration	In Accordance with HR policy	17.34		
68	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary	Business Correspondent Fees	Refer Remark 1	83,429.34		
69	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary	Deposit	Refer Remark 1		33,188.70	39,196.55
70	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary	ESOP cost reimbursement	Refer Remark 1	90.45		
71	IndusInd Bank Limited	Bharat Financial Inclusion Limited	Subsidiary	Receivable	Refer Remark 1		25,748.82	37,897.26
72	Bharat Financial Inclusion Limited	Mr. K Subrahmanyam	Director of subsidiary	Director fees	Refer Remark 1	4.00		
73	IndusInd Bank Limited	IndusInd Marketing and Financial Services Private Limited	Associate	Deposit	Refer Remark 2		1,514.29	1,513.19
74	IndusInd Bank Limited	IndusInd Marketing and Financial	Associate	Interest Paid	Refer Remark 2	#		

Related Party Transactions for the half year ended September 30, 2022

Rs in lakhs

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		Services Private Limited						
75	IndusInd Bank Limited	IndusInd Marketing and Financial Services Private Limited	Associate	For services rendered	Rs. 43 crores per month (excluding GST and other statutory levies)	21,955.70		

Denotes amount below Rs. 1,000/-

Remarks:

1. Not Applicable as per section 177 (4) of Companies Act and Regulation 23 (5) of SEBI LODR Regulations.
2. Deposits from any related Parties will be accepted only at compliance with Companies Act, 2013, Banking Regulation Act, 1949 and any other applicable laws and regulations and rates permitted by RBI. This is required to be Disclosed as per format specified by SEBI LODR. Acceptance of fixed deposits by the Bank are at the terms uniformly applicable/ offered to all shareholders/ public. As per RBI circular DBR/2015-16/19 dated March 03, 2016, the Bank is permitted to pay additional interest up to one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on Savings and Fixed Deposits to the Bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure as per the policy framed by the Bank in this regard.
3. The above disclosure on Related Party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements).
4. Transaction involving loans, advances or investments made or given by listed banks are exempt from disclosure.