



Muthoot Finance Limited

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Ref: SEC/MFL/SE/2019/3383

Symbol: MUTHOOTFIN
Scrip code: 533398

February 20, 2020

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited

Department of Corporate Services
P. J. Tower, Dalal Street, Fort,
Mumbai 400 001

Dear Sir/Madam,

Re: Press Release on Raising of USD 550 million from International Bond Markets

Muthoot Finance Ltd has successfully priced a USD 550 Million Fixed Rate Senior Secured issuance under both Rule 144A and Reg. S Bond for a 3 ½ years tenor at 4.40%.

We herewith enclose a copy of Press Release proposed to be issued by the Company in relation to the said raising of funds.

This is for your information and in compliance with the applicable provisions of the Listing Regulations.

We request you to take the same on record.

Thanking you.

Yours Sincerely,

For MUTHOOT FINANCE LIMITED

Rajesh A
Company Secretary
Membership No: FCS 7106

MUTHOOT FINANCE LTD raises USD 550 million from International Bond Markets
in its second issue under Rule 144A / Reg S format

Muthoot Finance Ltd (“MFIN” or “Company”), the largest gold loan company in India, has successfully priced a USD 550 Million Fixed Rate Senior Secured Note issuance in 144A / Reg S format for a 3.5 year tenor at 4.400%. The company had successfully placed USD 450 Million for a 3 year tenor at 6.125% in October 2019. The proceeds of the issue will be used for permitted purposes including onward lending in accordance with RBI’s ECB Guidelines and other applicable laws.

The transaction was officially launched on Feb 18, 2020, following which the company engaged several investors during a series of fixed income investor calls in Hong Kong, Singapore, London and US. On the back of high quality feedback, the transaction was launched with an initial pricing guidance of 4.750% area on Feb 20, 2020. Following a strong order book momentum supported by high quality real money investors, the Company was able to tighten pricing by 35bps to 4.400%.

The final order book was in excess of USD 1.6 Billion with oversubscription of more than 2.9x. The transaction witnessed 38% participation from Asia, 13% from Europe and 50% from US; with 89% investments from fund managers, 6% from private banks, 3% from insurance & banks and 2% from others.

The bonds will be listed on International Securities Market of the London Stock Exchange.

Company has issuer rating of Long Term rating of ‘BB+’ with ‘Stable’ Outlook by Fitch Ratings, ‘BB’ with ‘Stable’ Outlook by S&P Global Ratings and ‘Ba2’ Corporate Family Rating with ‘Stable’ Outlook by Moody’s Investor Service.

Deutsche Bank and Standard Chartered Bank acted as the Joint Global Coordinators and Joint Book Runners for the issue.

M.G.George Muthoot, Chairman, on this issue stated ***“The response from international bond investors in our second issue is quite overwhelming. We are glad to know that global investors have understood our unique credit story acknowledging our long track record in gold loan business. This is a recognition of India’s NBFC sector. This fund raise will enable us in further diversifying and strengthening our sources of funding. We look forward to strengthening our partnership with global investors”***

About Muthoot Finance Ltd(MFIN)

MFIN, a “Systemically Important Non-Deposit Taking NBFC” (NBFC-ND-SI), is the largest gold loan NBFC in India. Its operating history has evolved over a period of 80 years since M George Muthoot (the father of our Promoters) founded a gold loan business in 1939 under the heritage of a trading business established by his father, Ninan Mathai Muthoot, in 1887. The equity shares of the Company are listed on National Stock Exchange of India Limited and BSE Limited since 2011. It has a branch network of 4,536 branches across 23 states, the national capital territory of Delhi and five union territories in India. It employed 25149 persons in its operations. Its loan assets stood at Rs.38498crs as at December 31, 2019 and it generated Profit after Tax of Rs.2191crs for nine months ending December 31 ,2019.

Kochi
20/02/2020