



**Corp. Office:** Shree Laxmi Woolen Mills Estate, 2nd Floor,  
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011  
Tel: (022) 3001 6600 Fax: (022) 3001 6601  
CIN No. : L17100MH1905PLC000200

**Date: January 12, 2024**

To,  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400001

**National Stock Exchange of India Limited.**  
"Exchange Plaza", Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

**Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that subsidiary of the Company viz. Bellona Hospitality Services Limited ("BHSL") has received a show cause notice from the GST authorities imposing penalty u/s 127 in matter of failure to issue invoice ( E-Invoices) in accordance with the provisions of Section 31 and rule 46 and 48 of GST Rules.

BHSL shall be representing the matter in the personal hearing before the GST authorities and intend to contest the matter at an appropriate forum as BHSL has complied with all the relevant applicable provisions of GST Act and Rules with respect to issuance of invoices (E-invoices).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure to this letter.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2024/Exchange-Intimations>.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,  
**For The Phoenix Mills Limited**

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**Gajendra Mewara**  
Company Secretary

**Annexure**

Sr. No.	Details of Events that need to be provided	Information of such events(s)												
a)	Name of the authority	State Tax Officer  Department of Goods and Service Tax												
b)	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of the show cause notice imposing penalty u/s 127 in matter of failure to issue invoice ( E-Invoices) in accordance with the provisions of section 31 and rule 46 and 48 of GST Rules as mentioned below: <table border="1" data-bbox="548 783 1507 1003" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th data-bbox="548 783 1149 846">Act</th> <th data-bbox="1149 783 1507 846">Maximum Penalty Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="548 846 1149 877">MGST Act, 2017</td> <td data-bbox="1149 846 1507 877">25,000/-</td> </tr> <tr> <td data-bbox="548 877 1149 909">CGST Act, 2017</td> <td data-bbox="1149 877 1507 909">25,000/-</td> </tr> <tr> <td data-bbox="548 909 1149 940">IGST Act, 2017</td> <td data-bbox="1149 909 1507 940">50,000/-</td> </tr> <tr> <td data-bbox="548 940 1149 972">CESS Act (GST compensation to the states Act, 2017)</td> <td data-bbox="1149 940 1507 972">(If applicable)</td> </tr> <tr> <td data-bbox="548 972 1149 1003"><b>TOTAL</b></td> <td data-bbox="1149 972 1507 1003"><b>1,00,000/-</b></td> </tr> </tbody> </table>	Act	Maximum Penalty Amount (Rs.)	MGST Act, 2017	25,000/-	CGST Act, 2017	25,000/-	IGST Act, 2017	50,000/-	CESS Act (GST compensation to the states Act, 2017)	(If applicable)	<b>TOTAL</b>	<b>1,00,000/-</b>
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CESS Act (GST compensation to the states Act, 2017)	(If applicable)													
<b>TOTAL</b>	<b>1,00,000/-</b>													
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Notice dated January 10, 2024, uploaded on the GST portal on January 12, 2024												
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The grounds and qualification as stated by authorities is as follows: <ul style="list-style-type: none"> <li>not applied for grant of Exemption from E-Invoice applicability</li> <li>not issued e-Invoice in case of taxable supplies</li> <li>failure to issue invoice ( E-Invoices) in accordance with the provisions of section 31 and rule 46 and 48 of GST Rules.</li> </ul>												
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company doesn't reasonably expect the said notice to have any material financial impact on the subsidiary of the Company.												