

UNITED TEXTILES LIMITED
REGD. OFFICE : 7TH K.M.STONE, BARWALA ROAD,
HISAR-125 001 (HARYANA)

CIN : L17115HR1993PLC032092, PHONE : 9896329823
Email : unitedtextilesLtd@gmail.com, Website : <http://www.unitedtextileslimited.com>

UTL/HSR/2020-

DATED : 11/11/2020

BSE LIMITED,
Corporate Relationship Department
Regd. Office : Floor 25, P.J.Tower, Fort, Dalal Steet,
MUMBAI – 400 001

Dear Sir,

SUB : - SUBMISSION OF LIMITED REVIEW AUDIT REPORT FOR Q.E.30/09/2020.

Please find enclosed herewith the Limited Review Audit Report duly signed by the Statutory Auditor of the Company for the Quarter Ending 30/09/2020. This is as per Clause 41 of Listing Agreement.

Thanking You.

For UNITED TEXTILES LIMITED



(AMIT KUMAR AGGARWAL)
DIRECTOR
(DIN 07079171)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

**The Board of Directors,
UNITED TEXTILES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **UNITED TEXTILES LIMITED** (the 'Company') for the quarter and half year ended September 30, 2020 (the "Statement") attached herewith, being submitted to the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Goyal & Co.
Chartered Accountants
Firm Registration No. 002368N



(M.P. Jain)
Partner
M. No. 082407
Place: New Delhi
Dated: 11th November 2020
UDIN:20082407AAAABT4816



UNITED TEXTILES LIMITED

Registered Office: 79, K.M. Saha, Barwa Road, Hisar
 CIN: L17119HR1999PLC032092

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs except per Share data)

	Quarter Ended			Half year Ended		Year Ended
	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
I Revenue from operations	271.83	124.98	187.91	236.81	361.11	892.73
II Other income	0.39	0.35	0.36	0.77	0.71	2.59
III Total Revenue (I+II)	272.22	125.36	188.27	397.58	362.62	895.31
IV Expenses						
(a) Cost of materials consumed	168.31	24.49	127.50	192.80	324.47	683.04
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.21	61.88	(17.66)	90.09	(54.7)	(67.06)
(c) Employee benefits expense	7.68	3.54	7.93	11.52	12.89	29.32
(d) Finance costs	5.55	4.72	6.48	10.27	18.88	29.91
(e) Depreciation and amortisation expense	11.39	12.59	6.12	23.98	11.88	25.20
(f) Other expenses	48.89	17.68	33.87	56.87	98.79	193.53
Total Expenses (IV)	270.04	125.20	186.02	395.24	367.95	893.94
V Profit/(Loss) before exceptional items and tax (III-IV)	2.18	0.17	2.25	2.35	4.67	1.37
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) after exceptional items but before tax (V+VI)	2.18	0.17	2.25	2.35	4.67	1.37
VIII Tax expense						
(i) Current Tax	0.78	0.79	0.44	1.57	1.01	-
(ii) Deferred Tax	-	-	-	-	-	-
Total Tax expense	0.78	0.79	0.44	1.57	1.01	-
IX Profit / (Loss) for the period from continuing operations (VII-VIII)	1.40	(0.62)	1.81	0.78	3.66	1.37
X Discontinued operations :-						
(i) Profit/(Loss) from discontinued operations	-	-	-	-	-	-
(ii) Tax expense of discontinued operations	-	-	-	-	-	-
XI Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
IX Profit/(Loss) for the period (VII-VII)	1.40	(0.62)	1.81	0.78	3.66	1.37
X Other comprehensive income (OCI)						
A. Items that will not be reclassified to profit or loss						
(i) Re-measurement gain/(losses) on defined benefit plans	0.85	0.85	0.05	1.70	0.22	3.41
Income tax effect on above	-	-	(0.02)	-	(0.06)	-
(ii) Equity Instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment)	-	-	-	-	-	-
Income tax effect on above	-	-	-	-	-	-
Total other comprehensive income (X)	0.85	0.85	0.04	1.70	0.17	3.41
XI Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (IX+X)	2.25	0.24	1.85	2.49	3.83	4.78
(Comprising Profit/(Loss) and OCI for the year)						
Total Comprehensive Income for the year attributable to Non-controlling interest	-	-	-	-	-	-
Total Comprehensive Income for the year attributable to Owners of the Parent	-	-	-	-	-	-
(i) Noncontrolling interest	-	-	-	-	-	-
XII Paid-up equity share capital (₹ 10 per share)	300.00	300.00	300.00	300.00	300.00	300.00
XIII Reserve/Other Equity	-	-	-	-	-	740.62
XIV Earnings per equity share (for continuing operations):						
(1) Basic	0.05	(0.021)	0.06	0.03	0.12	0.05
(2) Diluted	0.05	(0.021)	0.06	0.03	0.12	0.05
XV Earnings per equity share (for discontinuing operations):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVI Earnings per equity share:						
(1) Basic	0.05	(0.021)	0.06	0.03	0.12	0.05
(2) Diluted	0.05	(0.021)	0.06	0.03	0.12	0.05

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 11th November, 2020 and approved by the Board of Directors at its meeting held on the same date. The statutory auditors have carried out limited review of these financial results.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS 108) on segment reporting.
- The figures have been regrouped/rearranged wherever considered necessary to facilitate comparison.



For UNITED TEXTILES LIMITED

Amit Kumar Agarwal
 Amit Kumar Agarwal
 Director
 DIN No. 07079171

Place : Hisar
 Date : 11th November 2020

UNITED TEXTILES LIMITED
STATEMENT OF UNAUDITED ASSETS & LIABILITIES
 CIN No. L17115HR1993PLC032092

(Amount in Rs.)

Particulars		Note No	As at September 30, 2020	As at March 31, 2020
I	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	10,59,08,599	10,86,61,196
	(b) Capital work-in-progress		-	-
	(c) Financial Assets			
	(i) Other Financial Assets	2	17,06,836	17,06,836
(2)	Current assets			
	(a) Inventories	3	3,70,69,399	4,14,27,985
	(b) Financial Assets			
	(i) Trade Receivables	4	1,68,69,954	1,44,64,165
	(ii) Cash and cash equivalents	5	15,59,357	5,33,828
	(iii) Bank balances other than (ii) above	6	18,21,091	17,49,792
	(iv) Other Financial Assets	7	-	39,358
	(c) Current Tax Assets (Net)	8	48,532	32,197
	(d) Other Current Assets	9	60,19,646	60,34,908
	TOTAL ASSETS		17,10,03,414	17,46,50,265
II	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Equity Share capital	10	3,00,00,000	3,00,00,000
	(b) Other Equity		7,46,10,454	7,43,61,852
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	11	98,06,479	1,10,79,675
	(b) Provisions	12	1,20,508	2,89,008
(3)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13	2,65,25,360	2,68,11,137
	(ii) Trade payables	14	1,57,73,618	2,25,51,098
	(iii) Other financial liabilities	15	84,58,197	51,00,932
	(b) Current Tax Liabilities (Net)	16	1,71,232	15,151
	(c) Other Current Liabilities	17	55,34,415	44,37,567
	(d) Provisions	18	1,950	3,845
	TOTAL EQUITY AND LIABILITIES		17,10,03,414	17,46,50,265

Significant accounting policies and notes to the financial statements

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In terms of our report of even date annexed hereto

For P.C. Goyal & Co.,
 Chartered Accountants
 Firm Registration No. 002368N



(M.P. Jain)
 Partner
 M. No. 082407
 Place : Hisar
 Date: November 11, 2020





Amit Kumar Agarwal
 (Director)
 DIN No: 07079171

UNITED TEXTILES LIMITED

Cash Flow Statement for the half year ended September, 2020

(Amount in Rs.)

DESCRIPTION	Period Ended	Period Ended
	September 30, 2020	As at September 30, 2020
A. Cash Inflow/ (Outflow) From Operating Activities		
Profit Before Tax	2,35,288	1,37,081
Add/(Less)		
Depreciation	23,97,678	42,49,804
Interest Income	(77,081)	(1,44,664)
Interest Expense	10,03,148	27,78,084
Profit on sale of fixed assets	-	-
Operating Profit before Working Capital changes	35,59,033	70,20,305
Adjustment for:		
Inventories	43,58,586	(36,03,830)
Trade and other Receivable	(24,33,641)	(58,38,703)
Trade and other Payable	(23,23,368)	18,92,601
Cash Generated From Operations Before Tax	31,60,611	(5,29,627)
Tax Paid/ (Tax Refund)		2,67,417
Net Cash Inflow/ (Outflow) from Operating Activities	31,60,611	(7,97,044)
B. Cash Inflow/ (Outflow) from Investing Activities		
Acquisition of Fixed Assets/Capital Work-in-Progress	-	(3,99,375)
Sale of Fixed Assets	3,10,400	-
Interest Received	1,16,439	46,673
Net Cash Inflow/ (Outflow) from Investing Activities	4,26,839	(3,52,702)
C. Cash Inflow/ (Outflow) from Financing Activities		
Secured Loan/Repayment of Loan	(15,58,773)	(6,96,405)
Interest Paid	(10,03,148)	(27,78,084)
Unsecured Loan	-	15,00,000
Net Cash Inflow/ (Outflow) from Financing Activities	(25,61,921)	(19,74,489)
Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	10,25,529	(31,24,235)
Add:		
Cash and Cash equivalent at the beginning of the year	5,33,828	38,81,693
Cash and Cash equivalent at the end of year	15,59,357	19,38,312

Note.

1. Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.
2. Previous Year figures have been regrouped wherever considered necessary.

In terms of our report of even date annexed hereto

For P.C. Goyal & Co.,
Chartered Accountants
Firm Registration No. 002368N



(M.P. Jain)
Partner
M. No. 082407
Place : Hisar
Date: November 11, 2020



For United Textiles Ltd.

Amit Kumar Agor
Director
DIN NO. 00079171