



JAUSS POLYMERS LIMITED

CIN : L74899HR1987PLC066065

Regd. Office : Plot No. 51, Roz Ka Meo Industrial Area, Sohna Dist. Gurugram - 122103

Ph.: 0120-7195236-239, 0124-2202293 E-mail : response@jausspolymers.com

Website : www.jausspolymers.com

03.09.2024

<p>The Manager BSE Limited Department of Corporate Services Floor 25, P.J.Towers, Dalal Street Mumbai - 400 001 Fax No. 022-2272-3121/1278/1557/3354 Email: corp.relations@bseindia.com Scrip Code: <u>526001</u></p>	<p>To, The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata, West Bengal - 700001, Scrip Code: 020054</p>
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Sub: 37 Annual Report of Jauss Polymers Limited

In compliance with the requirements under Regulation 34 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, we are hereby submitting you the 37th Annual Report of the Company.

We request you to kindly take on the record.

Thanking you,
Yours faithfully,
For Jauss Polymers Limited

SATISH RAO
KETINENI

Digitally signed
by SATISH RAO
KETINENI
Date: 2024.09.03
02:56:20 +05'30'

Ketineni Satish Rao
(Managing Director)
DIN: 02435513

37th
ANNUAL REPORT
2023 - 2024



Jauss Polymers

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Jauss Polymers Limited

ANNUAL REPORT 2023-2024

BOARD OF DIRECTORS

Ketineni Sayaji Rao
Chairman cum Director

Ketineni Satish Rao
Managing Director

Ketineni Pratibha Rao
Non Executive Non Independent Director

Krishnaswamy M. Madurai
Non Executive Independent Director

Rajani Shrish Ladda
Non Executive Women Independent Director

Saurabh Jibhau Shewale
Non-executive Independent Director

Chief Financial officer
Raj Kumar Gupta

Company Secretary
Priya Parashar

AUDITORS
MAHESH YADAV & CO.
1st Floor, OPP POWER HOUSE GAJRAJ
MARKET, MANESAR-122051

BANKERS
Yes Bank
ICICI Bank

REGISTERED OFFICE
Plot No 51, Roz Ka Meo Industrial Area,
Sohna, Gurugram-122103

CORPORATE OFFICE
801-802, 8th Floor, Tower-2,
Assotech Business Cresterra,
Sector-135, Noida-201301.

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 37th Annual General Meeting of Jauss Polymers Limited (the Company) will be held on Monday, September 30, 2024 at 09.30 A.M., at Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Haryana-122103 for transacting the following business:

ORDINARY BUSINESS

To receive, consider and adopt:

1. To consider and adopt the audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2024 the reports of the Board of Directors and Auditors thereon;
2. To appoint a director in place of Mrs. Pratibha Rao Ketineni (DIN: 06955087), who retires by rotation and being eligible, offers himself for reappointment. Brief details of Directors proposed to be appointed or re-appointed as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is duly provided in the Notice of the Annual General Meeting.

SPECIAL BUSINESS

3. APPOINTMENT OF INDEPENDENT DIRECTOR

To appoint Mr. Maddi Venkata Sudarsan (DIN 00988521) as an Independent Director of the Company, in this regard in this regard to consider and if thought fit, to pass, the following resolution as a SPECIAL RESOLUTION: "RESOLVED THAT pursuant to Sections 149, 150, 152 and 161(1) and all other applicable provisions, if any, of the Companies Act, 2013, or any statutory modification(s) or re-enactment thereof read with Schedule IV of the Act, Maddi Venkata Sudarsan (DIN 00988521) who was appointed as Additional Director (Independent Director) by the Board of Directors be and is hereby appointed as an Independent Director on the Board of the Company for term of 5 years w.e.f. September 2, 2024 .

4. Re -Appointment of Mr. Ketineni Satish Rao (DIN 02435513) as Managing Director Of The Company:

To consider and if thought fit, to pass with or without modification, the following Resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, as amended from time to time thereto and the Articles of Association of the Company, subject to approval of the Central Government and such other consents and permission as may be necessary, and subject to such modifications, variations as may be approved and acceptable, approval of the Company be and is hereby accorded for the re -appointment of Mr. Ketineni Satish Rao (DIN: 02435513) as Managing Director of the Company, whose office will be liable to determination by retirement by rotation , for a period of Five years from September 2, 2024 to September 1, 2029 and payment of remuneration for the aforesaid period on the terms and conditions which are set out in Explanatory Statement annexed to the notice convening this meeting, as approved by the Nomination & Remuneration Committee in its meeting held on September 02, 2024.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the currency of tenure of the appointment, the Managing Director shall be paid salary, perquisites and other allowances as set out in Explanatory Statement, as the minimum remuneration, subject to ceiling as specified in Schedule V of the Companies Act, 2013 from time to time and subject to the approval of the Central Government, if so required, in accordance with the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby authorised to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution.

Registered Office:
51, Roz-K-Meolndl. Area,
Sohna, Mewat,
Haryana – 122103

By the order of the Board
For JaussPolymers Limited

sd/-
Ketineni Sayaji Rao
(DIN: 01045817)
Chairperson

Place : Noida

Date :September 02, 2024

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to the provisions of Section 105 of the Companies Act, 2013 and rules made there under, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies etc. must be supported by an appropriate resolution / authority, as applicable.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, September 24, 2024 to Monday, September 30, 2024 (both days inclusive).
 - I. those members whose name appear on the Register of Members of the Company on September 23, 2024; and
 - II. those members whose name appear as beneficial owners as at the close of business on September 23, 2024, as per details to be furnished by the National Securities Depository Limited and Central Depository Services (India) Limited.
3. Members are requested to bring their copy of Annual Report.
4. Members who are holding Company's shares in dematerialized form are requested to bring details of their Depository Account Number for identification.
5. The members intending to seek any information on Annual Accounts at the meeting are requested to kindly inform the Company at least 7 days before the date of the meeting.
6. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
7. In terms of SEBI notification, the shares of the Company are subject to compulsory trading only in dematerialized form on the stock exchanges; hence members are requested to convert their physical share certificates into electronic form.
8. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agents, **M/s Beetal Financial and Computer Services (P) Ltd.**
9. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company can now register the same by submitting a request letter in this respect to the Company / Registrar and Share Transfer Agents, M/s Beetal Financial and Computer Services (P) Ltd. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.
10. The Annual Report including Notice of AGM and Attendance Slip is being sent in electronic mode to members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the members have registered their request for a hard copy of the same. However, physical copy of the Annual Report including Notice of AGM and Attendance Slip is being sent to all members.
11. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays and Sunday, during business hours up to the date of the Meeting.

12. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules made there under and Regulation 44 of the SEBI (LODR) Regulation 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting).
13. Mr. Parvindra Nautiyal (Advocate) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting at AGM in a fair and transparent manner.
14. The facility for voting through polling paper shall also be made available at the Annual General Meeting and Members attending the Annual General Meeting who have not already cast their vote by remote e-voting shall be able to vote at the Annual General Meeting.
15. The Members who have casted their vote by remote e-voting prior to the Annual General Meeting may also attend the Annual General Meeting but shall not be entitled to cast their vote again.
16. The instructions for shareholders remote e-voting are as under:
- (i) The voting period begins on 27.09.2024 at 9:00 A.M and ends on 29.9.2024 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (iv) Click on "Shareholders" module.
 - (v) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from [Login - Myeasi](#) using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.
 - (vi) Next enter the Image Verification as displayed and Click on Login.
 - (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - (viii) If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.

- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant Jauss Polymers Limited on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app "**m-Voting**". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians –Remote Voting
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; response@jausspolymers.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

PROFILE OF DIRECTORS BEING APPOINTED

As required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the particulars of Directors who are proposed to be appointed are given below.

Name	Mrs. Pratibha Rao Ketineni	Mr. Maddi Venkata Sudarsan	Ketineni Satish Rao
Age	61 year old	57 year old	38 year old
Qualification	Graduate from Bombay University with a Masters in Business Administration	MBA from T.A.Pai Management Institute. Graduated in 1989 with specialization in Finance and Systems with Distinction. Commerce B.Com, Nagarjuna University Graduated in 1987 with Distinction.	Graduate in business administration from the University of Windsor, Canada
Expertise	Ms. Pratibha Rao Ketineni is a serial and successful entrepreneur with over 24 years of experience in the Jewellery business.	Started career With Ispat Group in 1989. 1989- 94: Worked in Vysya Bank and left in Dec 1994 as Manager, Banjara Hills branch, Hyderabad. 1995-2005: Worked for the erstwhile Global Trust Bank and Oriental Bank of Commerce as Vice President (GTB was merged with Oriental Bank of Commerce in 2004 and OBC merged into Punjab National Bank Executive Director of GM Infra Ventures Pvt Ltd, Hyderabad, which has developed a Mixed-use Building in Gachibowli, Hyderabad	Satish Rao, a graduate in business administration from the University of Windsor, Canada joined the family business with his father. Under his father's strong guidance and two years of hands on training at the various manufacturing facilities, he has now become an integral part of the management team here. He was deeply involved with the manufacturing teams where he focused on learning the technical aspects and practical realities of the business. Satish's progressive thinking makes him far-sighted and innovative in terms of upcoming technology, latest packaging design, proactive towards clients and applying new age management techniques within the company. He truly believes in the quality commitment we promise to clients and personally works to deliver them. He inspires and encouraging the work force, making them realise their true potential. Satish is the much needed young blood that in combination with his father's vast experience and wisdom has made ITPL grow leaps and bounds into a major player in this industry

Shareholding	NIL	NIL	20,07,754
Inter relationship with other Directors, Manager and Key Managerial Personnel	She is wife of Mr. Ketineni Sayaji Rao and mother of Mr. Ketineni Satish Rao	NIL	He is son of Ketineni Sayaji Rao and Pratibha Rao Ketineni
Other Directorship	INNOVATIVE TECH PACK LIMITED	<ol style="list-style-type: none"> 1. Athena Global Technologies Limited 2. East Coast Food Products Ltd 3. Manjeera Hotels & Resorts Private Limited 4. Sri SaiVenkat Financial Services Private Limited 5. Bharti InfraProjects Private Limited 6. GM Infra Ventures Private Limited 7. Tutoroot Technologies Private Limited 8. Medley Medical Solutions Private Limited 	<ol style="list-style-type: none"> 1. INNOVATIVE CONTAINER SERVICES PRIVATE LIMITED 2. SKY FLORAL HOTELS AND RESTAURANT PRIVATE LIMITED 3. INNOVATIVE DATAMATICS LIMITED 4. INNOVATIVE TECH PACK LIMITED

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 3**

The Board of Directors of the Company, based on the recommendation of the Nomination & Remuneration Committee, resolution passed on September 2, 2024, had approved the appointment of **Mr. Maddi Venkata Sudarsan** as an Independent Director of the Company for a period of 5 years with effect from September 2, 2024 upto September 1, 2029.

In the opinion of the Board, Independent Directors of the Company fulfill the conditions for their appointment as an Independent Director as specified in the Act and the Listing Regulation.

The Board also opined that they all possess appropriate skill, experience and Knowledge as required to occupy the position of an Independent Director. The Board has also received declaration from the Independent Directors that he meets the Criteria of Independence as prescribed under section 149(6) read with schedule IV of the Companies Act, 2013 and as per applicable provisions of SEBI(Listing Obligations and Disclosure Requirements) Regulation, 2015..

Item No. 4

Mr. Ketineni Satish Rao had been re-appointed as Managing Director of the Company on 30TH September, 2019 for a period of 5 years. The term of office of Mr. Ketineni Satish Rao as Managing Director of the Company will be expired on September 30, 2024. The present proposal is to seek the Shareholders' approval for the re-appointment of Mr. Ketineni Satish Rao as the Managing Director in terms of the applicable provisions of the Companies Act, 2013. The Board of Directors of the Company (the 'Board'), at its meeting held on 2nd September, 2024 has, subject to the approval of the Shareholders, re-appointed Mr. Ketineni Satish Rao for a further period of 5 years from October 1, 2024. The payment of remuneration has already been approved by the Nomination & Remuneration Committee in its meeting held on September 2nd & subsequently by the Board of Directors in its Board Meeting held on the same date. Therefore the Board proposes to seek approval of the Shareholders of the Company, approving the payment of remuneration of Mr. Ketineni Satish Rao as detailed here under:

Salary: nil

Nature of Duties

Mr. Ketineni Satish Rao, Managing Director, shall devote sufficient time and attention towards the business of the Company. He shall have full control and executive responsibility for the general conduct and management of business and affairs of the Company. He shall exercise all such powers as may be granted and entrusted to or required by him for the proper discharge of his duties.

Perquisites and Allowances:

II. PERQUISITES

- (a) HOUSING
As per Rules of the Company.
- (b) REIMBURSEMENT OF MEDICAL EXPENSES
As per Rules of the Company.
- (c) LEAVE TRAVEL CONCESSION
As per Rules of the Company.
- (d) PERSONAL ACCIDENT INSURANCE
As per Rules of the Company.
- (e) CONTRIBUTION TO PROVIDENT FUND AND SUPERANNUATION FUND
As per Rules of the Company.
- (f) LEAVE AND ENCASHMENT OF LEAVE
As per Rules of the Company.
- (g) GRATUITY AND / OR CONTRIBUTION TO GRATUITY FUND
As per Rules of the Company.
- (h) USE OF CAR AND TELEPHONE
As per Rules of the Company.
- (i) REIMBURSEMENT OF EXPENSES
As per Rules of the Company.

The Board recommends the Resolution as mentioned in the Notice for your approval.

Except for Mr. Ketineni Sayaji Rao, Ms. Pratibha Rao Ketineni, none of the other Directors and Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No 4.

Pursuant to the recommendations of Nomination and Remuneration Committee, Audit Committee, your Directors recommend the Resolution set out in Item No.4 as a Special Resolution for your approval.

DIRECTOR'S REPORT

Your directors have pleasure in presenting this 37th Director's Report together with the Audited Financial Statements of your Company for the year ended **March 31, 2024**.

FINANCIAL DATA

FINANCIAL RESULTS	2023-24 (Rs. In Lacs)		2022-23 (Rs. In Lacs)	
	Standalone	Consolidated	Standalone	Consolidated
Sales / Other Income	-	-	-	-
Gross Profit before interest, depreciation prior Period income and expenditure and impairment Loss and excess provision written back	-	-	-	-
Interest	0.23	0.23	0.88	0.88
Depreciation	9.88	9.88	4.24	4.34
Profit / (Loss) before prior period adjustment, exceptional items and Tax	-56.04	-56.04	-18.38	-18.48
Exceptional items	-	-	-	-
Provision for Taxation	-	-	-	-
Provision for deferred Tax	-	-	-	-
Profit / (Loss) after Tax	-56.04	-56.04	-18.38	-18.48
Net Profit	-56.04	-56.04	-18.38	-18.48

TRANSFER TO RESERVES

Your Company proposes not to transfer any amount to the General Reserve.

DIVIDEND

Your Board has deferred for the time being, the decision to recommend any Dividend for the Financial Year 2023-24.

MATERIAL CHANGES AND COMMITMENTS

There was no change in the nature of the business of the Company. There were no material changes and commitments affecting the financial position of the Company between March 31, 2024 and the date of this Report.

SHARE CAPITAL

The paid-up Equity Share Capital as on March 31, 2024 was Rs. **50,655,750 /-**. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has One (1)Subsidiary Company i.e. Innovative Containers Services Private Limited, within the meaning of Section 2(6) of the Companies Act, 2013 ("Act"),

CONSOLIDATED ACCOUNTS

The accounts of Innovative Containers Services Limited are Consolidated with the Financial Statements of the Company are prepared in accordance with the provisions of the Companies Act, 2013 and the relevant Accounting Standards issued by the Institute of Chartered Accountants of India.

DIRECTORSHIP

There is no change in directorship during the financial year 2023-2024.

All Independent Director have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. In the opinion of the Board, they fulfil the conditions of independence as specified in the Act and the Rules made there under and are independent of the management. There has been no change in the circumstances affecting their status as Independent Directors of the Company.

The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, experience and expertise in the fields of accounts, digitalisation, human resources, strategy, auditing, tax and risk advisory services, financial services, corporate governance, etc. and that they hold highest standards of integrity.

The Independent Directors of the Company have undertaken requisite steps towards the inclusion of their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, your directors state that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the

Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

KEY MANAGERIAL PERSONNEL

The following persons are currently Whole-Time Key Managerial Personnel ('KMP') of the Company in terms of provisions of Section 203 of the Companies Act, 2013:

- a. Mr. Ketineni Satish Rao – Managing Director
- b. Mr. Raj Kumar Gupta- Chief Financial Officer
- c. Ms. Priya Parashar- Company Secretary

NUMBER OF BOARD MEETINGS

Six meetings of the Board of Directors of your Company were held during the year under review.

EVALUATION OF BOARD PERFORMANCE

Pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") as per applicable provisions of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors. The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the diversity of the Board, effectiveness of the board processes, information and functioning etc.

The performances of the committees were evaluated by the Board after seeking inputs from the committee members

on the basis of the criteria such as the composition of committees and effectiveness of the committee meetings etc. The performance of the individual directors was reviewed on the basis of the criteria such as contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings etc.

The performances of non-independent directors, Board as a whole and of the Chairman were evaluated in a separate meeting of Independent Directors after taking into account the views of executive directors and non-executive directors.

INTERNAL FINANCIAL CONTROL

The Company has in place an established internal control system to ensure proper recording of financial & operational information, compliance of various internal controls and other regulatory/statutory compliances. All Internal Audit findings and control systems are periodically reviewed by the Audit Committee of the Board of Directors, which provides strategic guidance on Internal Controls.

STATUTORY AUDITORS

Further Provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. Mahesh Yadav & Co., Chartered Accountants (Firm Registration No. 036520N), was appointed as statutory auditors of the Company to hold office from the conclusion of this 34th AGM until the conclusion of the 39th AGM.

SECRETARIAL STANDARDS OF ICSI

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India ('ICSI') and that such systems were adequate and operating effectively.

DEPOSITS

No disclosure or reporting is required in respect of deposits covered under Chapter V and other applicable provisions of the Companies Act, 2013, as there were no transactions in respect of the same during the year under review.

RISK MANAGEMENT

There is a continuous process of identifying / managing risks through a Risk Management Process. The measures used in managing the risks are also reviewed. The risks identified by the Company broadly fall in the category of operational risk, regulatory risk, financial & accounting risk & foreign currency related risks. The risk management process consists of risk identification, risk assessment, risk monitoring & risk mitigation. During the year, measures were taken for minimization of risks and the Board was informed from time to time. In the opinion of the Board, none of the said risks which have been identified may threaten the existence of the Company.

AUDIT COMMITTEE

The Audit Committee of the Company consists of Mr. Krishnaswamy Mohanraj Madurai, Chairman, Ms. Rajani Shirish Ladda and Mr. Ketineni Sayaji Rao as members. The Board of Directors of your Company has revised its terms of reference to make it in line with the requirements of Section 177 of the Companies Act, 2013 and regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is enclosed as Annexure - A, and forms part of this Report.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company does not have any employee except KMP. A statement showing details pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as **Annexure – B** and forms part of this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

The Company has made investments in securities of other body corporate(s), the details of which are given in Note 3 to the Financial Statements, which are within the limits prescribed under section 186 of the Companies Act, 2013

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions are in ordinary course of business and at arm's length, which are not material in nature. All related party transactions are with the approval of the Audit Committee and periodically placed before the Board for review.

The prescribed Form AOC-2 is enclosed as Annexure –C, and forms part of this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as Annexure - D and forms part of this Report.

SECRETARIAL AUDIT

The Board has appointed **M/s Swati Mishra & Associates, Company Secretaries**, to conduct Secretarial Audit for the financial year 2023-24. The Secretarial Audit Report for the financial year 2023-24 is enclosed herewith as Annexure - E and forms part of this Report. The Secretarial Audit Report does not contain any qualifications, reservation or adverse remark.

CODE OF CORPORATE GOVERNANCE

Pursuant to the Regulation 34(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 a detailed Corporate Governance Report along with Auditors' certificate thereon and Management Discussion and Analysis Report are enclosed, and form part of this report.

DISCLOSURE REQUIREMENTS

1. Policy on materiality of related party transactions and dealing with related party transactions is available on the website of the Company.
2. The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including directors of the Company to report genuine concerns, which is available on Company's website www.jausspolymers.com. The provisions of this policy are in line with the provisions of Section 177(9) of the Companies Act, 2013 and the Regulation 22 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.
3. The Company's Remuneration Policy is enclosed as **Annexure - F** and forms part of this Report.
4. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. During the year under review, there were no cases reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENT

The Directors wish to acknowledge and thank the Central and State Governments and all regulatory bodies for their continued support and guidance. The Directors thank the shareholders, customers, business associates, Financial Institutions and Banks for the faith reposed in the Company and its management.

The Directors place on record their deep appreciation of the dedication and commitment of your Company's employees at all levels and look forward to their continued support in the future as well.

Place : Noida

For on behalf of the Board

Date : 02.09.2024

**Sd/-
KetineniSayajiRao
Chairman
(DIN.: 01045817)**

**Sd/-
KetineniSatishRao
Managing Director
DIN: 02435513**

Information regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of Directors' Report.

A. CONSERVATION OF ENERGY

Energy conservation is a very important part of energy planning and its management. This not only saves energy resources for future but also avoids wasteful utilization of energy. Energy conservation initiatives provide solution to the energy crisis, environmental degradation and pollution.

New energy initiatives give greater reliance on non-exhaustible and non-conventional resources of energy in order to conserve exhaustible & conventional resources like coal, petroleum, natural gas etc. Another aspect of energy conservation is to give greater importance on reduction in consumption of energy.

This can be achieved by inculcating change in the individual habits and adoption of latest technology available in vogue. There is a growing gap between supply and demand of electrical power. Needless to say the use of fossil fuels is accompanied with severe and several environmental damages. Due to the liberalization measures of the Government of India, the industrial sector is rapidly growing, thus increasing the energy demand enormously.

In the short run, the only solution to the growing energy deficit is to facilitate good energy saving measures through conservation of power, fuel and water. As industries are the major gutters/consumers of these resources, the onus should lie on the industrial sector to limit & minimize its demand for energy. The need of the hour is to conserve and preserve the energy resources for future of the mankind.

Your Company is not covered in the Schedule of Industries under rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, requiring furnishing of information relating to conservation of energy. However realizing its importance, the Company has launched a concerted drive for conserving energy. Replacement of worn out wires, control of idle running of engines, and plugging of leakage were some of the measures taken. Besides the measures already taken, efforts are continuing to examine and implement fresh proposals for further conservation of energy. Positive impact of measures already taken has been observed on the costs.

B. TECHNOLOGY ABSORPTION

- a) Company has indigenously developed moulds thereby saving precious foreign exchange.
- b) The technology imported from Japanese and French Collaborators has been well absorbed by the Company and is being updated on a regular basis by keeping abreast of the latest developments in the field.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not earned any income in foreign exchange nor incurred any expenditure in foreign currency during the year under review.

Statement of Particulars as required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- (i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Requirement of Rule 5 (1)	Details
i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	Ketineni Sayaji Rao- N.A. Ketineni Satish Rao- N.A. Pratibha Rao Ketineni - N.A. Krishnaswamy Mohanraj Madurai N.A. Rajani Shirish Ladda N.A Saurabh Jibhau Shewale—N.A.
ii) the percentage increase in remuneration of each director, CFO, CEO, CS or Manager, if any, in the financial year	Ketineni Sayaji Rao – N.A. Ketineni Satish Rao – N.A. Pratibha Rao Ketineni - N.A. Krishnaswamy Mohanraj Madurai - N.A. Rajani Shirish Ladda - N.A Saurabh Jibhau Shewale - N.A. Raghav Dangwal – N.A. Aparna Maheshwari - NA Priya Parashar - NA
iii) the percentage increase in the median remuneration of employees in the financial year;	There is no increase in the median remuneration of employees in the financial year 2023-24
iv) The number of permanent employees on the rolls of the company	2 employees as on 31.03.2024
v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:	There was no increase in managerial remuneration in the financial year 2023-24. Therefore, the said comparison of average percentile increase in the salaries of employees other than the managerial personnel with the percentile increase in the managerial remuneration is not applicable.
vi) Affirmation that the remuneration is as per the remuneration policy of the company	Remuneration paid during the year ended March 31, 2024 is as per the Remuneration Policy of the Company

Form No. AOC-2**(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Justification for entering into such contracts or arrangements or transactions: N.A.
- (f) Date(s) of approval by the Board: N.A.
- (g) Amount paid as advances, if any: N.A.
- (h) Date on which the Ordinary Resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of *'material contracts or arrangement or transactions' at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Date(s) of approval by the Board, if any: N.A.
- (f) Amount paid as advances, if any: N.A.

*Definition of term 'material contracts or arrangement or transactions' is taken as per regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with stock exchanges

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	L74899HR1987PLC066065
2	Registration Date	13/02/1987
3	Name of the Company	Jauss Polymers Limited
4	Category/Sub-category of the Company	Company Limited by Shares / Indian Non – Government Company
5	Address of the Registered office & contact details	Plot No. 51, Roz Ka Meo, Industrial Area, Sohna, Gurugram-122103 Ph 0120-7195236-39
6	Whether listed company	Yes, BSE Limited
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial and Computers Services (P) Limited, 3rd floor, Beetal House, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi -110062; Phone No:-011-29961281-82-83 Email Id--- beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacture of packaging products of plastics (except household)	3132	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Sections
1.	Innovative Container Services Private Limited	U74140TG2013PTC088135	Subsidiary	98.61%	2(87)

IV. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2023]				No. of Shares held at the end of the year[As on 31-March-2024]				%
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2007754	0	2007754	43.41	2007754	0	2007754	43.41	0

b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	2007754	0	2007754	43.41	2007754	0	2007754	43.41	0
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	49325	46200	95525	2.06	64880	46200	111080	2.40	-0.34
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	679395	993300	1672695	36.16	690973	1001450	1692423	36.59	-0.43
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	790558	0	790558	17.09	757978	0	757978	16.39	0.7
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	4070	0	4070	0.08	23793	0	23793	0.51	-0.43
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0

Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	
HUF	54973	0	54973	1.31	60766	0	60766	1.31	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - DR	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	1578321	1039500	2617821	56.59	1540771	1077050	2617821	56.59	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1578321	1039500	2617821	56.59	1540771	1077050	2617821	56.59	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3586075	1039500	4625575	100	3548525	1077050	4625575	100	0

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Ketineni Sayaji Rao	0	0	0	0	0	0	0
2.	Innovative Tech Pack Limited	0	0	0	0	0	0	0
3.	K Satish Rao	2007754	43.41	0	2007754	43.41	0	43.41

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Ketineni Sayaji Rao				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Inter-Se Transfer of Shares			
	At the end of the year	0	0	0	0
2.	Innovative Tech Pack Limited				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NA			
	At the end of the year	0	0	0	0
3.	Ketineni Satish Rao				
	At the beginning of the year	2007754	43.41	2007754	43.41

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NA			
	At the end of the year	2007754	43.41	2007754	43.41

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2023		Date	Increase/ decrease	Reason for Increase/ Decrease	Cumulative Shareholding during theYear		Shareholding at the end of the year i.e. 31.03.2024	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company		
1	AKSHAY AGGARWAL	140000	3.0267	07-Apr-23	500	Purchase	140500	3.0375		
				21-Apr-23	99	Purchase	140599	3.0396		
				02-Jun-23	2500	Purchase	143099	3.0936		
				09-Jun-23	1302	Purchase	144401	3.1218		
				23-Jun-23	999	Purchase	145400	3.1434		
				04-Aug-23	190	Purchase	145590	3.1475		
				11-Aug-23	100	Purchase	145690	3.1497		
				18-Aug-23	652	Purchase	146342	3.1638		
				25-Aug-23	500	Purchase	146842	3.1746		
				08-Sep-23	100	Purchase	146942	3.1767		
				22-Sep-23	50	Purchase	146992	3.1778		
				06-Oct-23	-1995	Sell	144997	3.1347		
				10-Nov-23	200	Purchase	145197	3.139		
				17-Nov-23	403	Purchase	145600	3.1477		
				24-Nov-23	50	Purchase	145650	3.1488		
				01-Dec-23	1079	Purchase	146729	3.1721		
				08-Dec-23	1085	Purchase	147814	3.1956		
15-Dec-23	396	Purchase	148210	3.2041						
22-Dec-23	1501	Purchase	149711	3.2366						

				29-Dec-23	-4711	Sell	145000	3.1347		
				05-Jan-24	-3500	Sell	141500	3.0591		
				12-Jan-24	-3085	Sell	138415	2.9924		
				19-Jan-24	-2415	Sell	136000	2.9402	136000	2.9402
2	LINCOLN P COELHO	100000	2.1619	31-Mar-23	NIL MOVEMENT DURING THE YEAR				100000	2.1619
3	UTSAV CHHAWCHHARIA	80000	1.7295	31-Mar-23	NIL MOVEMENT DURING THE YEAR				80000	1.7295
4	RITU AGGARWAL	50000	1.0809	12-May-23	5000	Purchase	55000	1.189		
				19-May-23	2000	Purchase	57000	1.2323		
				26-May-23	9920	Purchase	66920	1.4467		
				02-Jun-23	2500	Purchase	69420	1.5008		
				07-Jul-23	1063	Purchase	70483	1.5238		
				28-Jul-23	7475	Purchase	77958	1.6854		
				04-Aug-23	1	Purchase	77959	1.6854		
				25-Aug-23	25	Purchase	77984	1.6859		
				15-Dec-23	900	Purchase	78884	1.7054		
				29-Dec-23	-884	Sell	78000	1.6863		
				12-Jan-24	-1114	Sell	76886	1.6622		
				19-Jan-24	-1886	Sell	75000	1.6214		
				26-Jan-24	-3930	Sell	71070	1.5365	71070	1.5365
5	SHRUTI SANGHI	53864	1.1645	31-Mar-23	NIL MOVEMENT DURING THE YEAR				53864	1.1645
6	SHANU .	6580	0.1423	05-May-23	4851	Purchase	11431	0.2471		
				12-May-23	19857	Purchase	31288	0.6764		
				19-May-23	753	Purchase	32041	0.6927		
				26-May-23	11999	Purchase	44040	0.9521		
				02-Jun-23	8373	Purchase	52413	1.1331		
				09-Jun-23	60	Purchase	52473	1.1344		
				16-Jun-23	-4440	Sell	48033	1.0384		
				23-Jun-23	-5	Sell	48028	1.0383		
				30-Jun-23	-1011	Sell	47017	1.0165		
				21-Jul-23	-2204	Sell	44813	0.9688		
				04-Aug-23	10	Purchase	44823	0.969		

				08-Sep-23	1	Purchase	44824	0.969		
				20-Oct-23	-24	Sell	44800	0.9685		
				17-Nov-23	-887	Sell	43913	0.9494		
				24-Nov-23	-2	Sell	43911	0.9493	43911	0.9493
7	VISHWAS ANAND	30725	0.6642	07-Apr-23	1500	Purchase	32225	0.6967		
				15-Dec-23	50	Purchase	32275	0.6978	32275	0.6978
8	VIKAS HOLDINGS PVT. LTD.	30000	0.6486	31-Mar-23	NIL MOVEMENT DURING THE YEAR				30000	0.6486
9	SANJEEV KUMAR	800	0.0173	19-May-23	1501	Purchase	2301	0.0497		
				26-May-23	18405	Purchase	20706	0.4476		
				02-Jun-23	8000	Purchase	28706	0.6206		
				14-Jul-23	10	Purchase	28716	0.6208		
				11-Aug-23	703	Purchase	29419	0.636	29419	0.636
10	SAURABH KUMAR	10798	0.2334	12-May-23	3915	Purchase	14713	0.3181		
				02-Jun-23	5020	Purchase	19733	0.4266		
				23-Jun-23	1950	Purchase	21683	0.4688		
				18-Aug-23	1050	Purchase	22733	0.4915		
				30-Mar-24	2500	Purchase	25233	0.5455	25233	0.5455

E) shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

	At the beginning of the year	2007754	43.41		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL			
	At the end of the year			2007754	43.41

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in Lakh)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-

ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD		Total Amount	
		Ketineni Sayaji Rao (Managing Director)	Ketineni Satish Rao (WTD)	---	
1	Gross salary	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specific	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL
	Ceiling as per the Act				

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Ketineni Pratibha Rao	Rajani Shirish ladda	Krishnaswamy Mohanraj Madurai	Saurabh Jibhau Shewale	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL

	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel		
		CS	CFO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	264000	600000	864000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	Total	264000	600000	864000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA

Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

Form No. MR-3
Secretarial Audit Report

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]
FOR THE FINANCIAL YEAR ENDED 31stMarch, 2024

To,
The Members,
JAUSS POLYMERS LIMITED
PLOT NO-51, ROZ KA MEO INDUSTRIAL ESTATE,
SOHNA GURGAON, HARYANA-122006

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JAUSS POLYMERS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Opinion

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2024 and made available to me, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder, as applicable;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowing.
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014
 - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
I have also examined compliance with the applicable clauses of the following:
 - i. The Secretarial Standards issued by the Institute of Company Secretaries of India.
 - ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I report that, during the period under audit and review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

I further report that, there were no events / actions in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, requiring compliance thereof by the Company during the financial year.

I further report that, based on the information provided and the representation made by the Company and also on the review of the compliance reports of Company Secretary / Chief Executive Officer taken on record by the Board of Directors of the Company, in my opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable general laws like Labour laws and Environmental laws.

I further report that;

1. The compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.
2. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent within prescribed limit, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
4. That the company has complied the Regulation 3(5) of SEBI (PIT) Regulations, 2015 read with relevant circulars, which is required to be filed within 21 days of the end of quarter..

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has not made any major changes in the following events/actions in pursuance of the below law, rules, regulations and guidelines.

- i. Public/Right/Preferential issue of shares / debentures/sweat equity, etc.
- ii. Redemption / buy-back of securities
- iii. Merger / amalgamation / reconstruction, etc.
- iv. Foreign technical collaborations

**For Swati Mishra and Associates
Company Secretaries
SD/-**

**CS Swati Mishra
Proprietor**

**ACS: 66995; CP No: 26839
UDIN: A066995F001084165**

Place: New Delhi
Date: 30.08.2024

Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

To,
The members,
JAUSS POLYMERS LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

**For Swati Mishra and Associates
Company Secretaries
SD/-**

**CS Swati Mishra
Proprietor**

**ACS: 66995; CP No: 26839
UDIN: A066995F001084165**

Place: New Delhi
Date: 30.08.2024

REMUNERATION POLICY**1. PREAMBLE**

This Policy is in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015. This Policy has been approved by the Board of Directors on the recommendation of Nomination and Remuneration Committee of the Company.

2. OBJECTIVE

The Policy relates to designing the remuneration for the Directors, Key Managerial Personnel (KMP), Senior Management Personnel (SMP) and other employees of the Company.

3. DEFINITIONS

- a) "Board":-Board means Board of Directors of the Company.
- b) "Director":-Directors means Directors of the Company.
- c) "Committee":-Committee means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board, from time to time.
- d) "Company":- Company means **Jauss Polymers Limited**.
- e) "Independent Director":- As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and/or under the Companies Act, 2013 and relevant rules thereto.
- f) "Key Managerial Personnel":- Key Managerial Personnel (KMP) means-
 - (i) the Chairman and Managing Director;
 - (ii) the Company Secretary;
 - (iii) the Chief Financial Officer; and
 - (iv) such other officer as may be prescribed under the applicable statutory provisions / regulations and / or approved by Board from time to time.
- g) "Senior Management Personnel":- shall mean the personnel of the Company who are members of its Core Management team, excluding the Board of Directors, comprising all members of management that are one level below the Executive Directors, including the functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

4. KEY PRINCIPLES

The following principles guide the design of remuneration under this Policy:

- (i) Attract, retain and motivate the right talent, including the directors, KMP and employees, required to meet the goals of the Company.
- (ii) Remuneration to the Directors, KMPs, and SMPs is aligned with the short term and long term goals and performance of the Company.
- (iii) Promote the culture of meritocracy, performance and accountability. Give appropriate weightage to individual and overall Company's performance.
- (iv) Reflect market trends and practices, competitive positions to attract the required talent.

5 APPOINTMENT CRITERIA AND QUALIFICATIONS

- (i) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

(ii) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment.

The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

6. REMUNERATION PAID TO MANAGING DIRECTOR(S) / WHOLE-TIME DIRECTOR(S)

(i) The Remuneration to Executive Directors will be approved by the Board of Directors based on the recommendations of the Committee, subject to the approval of shareholders and such other authorities as may be applicable. The concerned Executive Director will not participate in such discussions of the Board/Committee.

(ii) The compliance of the relevant provisions of the Companies Act, 2013 and Listing Agreement with Stock Exchanges regarding the limits of remuneration will be ensured.

(iii) The remuneration will include the following components:

a) Basic Salary

- Provides for a fixed, per month, base level remuneration to reflect the scale and dynamics of business to be competitive in the external market.

- subject to such annual increment as per the recommendations of the Committee and the approval of the Board of Directors.

b) Commission / Variable Component

- Commission/Variable Component, if any, as per the recommendations of the Committee and the approval of the Board of Directors in addition to the Basic Salary, Perquisites and any other Allowances, benefits and amenities.

c) Perquisites and Allowances

- Perquisites and Allowances commensurate to the position of Executive Directors, as per the recommendations of the Committee and the approval of the Board of Directors.

d) Contribution to Provident, Superannuation fund and Gratuity payments. In the event, the remuneration and commission/variable component, if any, payable to Managing Director/ Whole- Time Director exceed the limits laid down under Section 197 and 198 read with Schedule V of the Companies Act, 2013, the same shall be subject to approval of Central Govt. & other statutory authorities as prescribed under Companies Act, 2013.

7. REMUNERATION PAID TO NON-EXECUTIVE AND INDEPENDENT DIRECTORS

The Non-Executive and Independent Directors would be paid remuneration by way of sitting fees for attending meetings of Board or Committee thereof and profit related commission as may be recommended by the Committee and approved by the Board of Directors and Shareholders of the Company. The amount of such fees and commissions shall be subject to ceiling/ limits as provided under the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

8. KEY MANAGERIAL PERSONNEL (KMP) / SENIOR MANAGEMENT PERSONNEL /OTHER OFFICERS & STAFF

The Remuneration to be paid to KMP's/ Senior Management Personnel /other of officers & staff is based on the role and responsibilities in the Company, the experience, qualification, skills and competencies of the related personnel / employees, the market trends, practices and benchmarks. The positioning strategy is to see that the compensation provides adequate opportunity to attract the required talent and retain the same to be able to meet the requirements of the job and business.

The remuneration is subject to review on the basis of individual & business performance and inflation/market trends. The performance of employees is reviewed based on competency assessment and key results delivered. The performance assessment, more specifically, is used as an input to determine merit/special increments, performance bonus, rewards, incentives (short term and long term) and other recognitions/ promotions. The objective is to ensure that the compensation engage the employees to give their best performance.

9. EVALUATION

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval.

10. RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board and / or Committee will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

11. WORKMEN COMPENSATION

Workmen are paid wages in accordance to the settlement with the recognized union of the workers, as applicable. Where there is no union, workmen wages are as per the best industry practice and applicable law. All remuneration components will be in accordance with applicable statutory compliances.

12. DIRECTORS' AND OFFICERS' INSURANCE

Where any insurance is taken by the Company on behalf of its Directors, KMPs/ Senior Management Personnel etc. for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel.

13. AMENDMENTS

Notwithstanding the above, the applicable provisions and amendments, if any, under the Companies Act, 2013 and/ or SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in respect of this Policy and related matters shall be implemented by the Company. The Committee may recommend amendments to this Policy from time to time as it deems appropriate.

14. DISCLOSURE

The Policy shall be disclosed as required by the Companies Act, 2013 read along with the applicable rules thereto and Listing Agreement.

DIRECTOR DECLARATION

I, **Ketineni Satish Rao**, Managing Director of **Jauss Polymers Limited**, certify based on annual disclosures received, that all Board members and senior management personnel have abided by the Code of Conduct for Directors & Senior Management laid down by the Company.

Place :Noida

Date :11.08.2024

For on behalf of the Board

Sd/-

Ketineni Satish Rao
Managing Director
(DIN.: 02435513)

Management Discussion and Analysis Report

I. Global Economy

The aftermath of the COVID-19 pandemic and ongoing Russia-Ukraine war has exposed cracks in societies that are being further strained by episodic upheaval. Yet the global system has thus far proved surprisingly resilient. A widely anticipated recession failed to materialize last year, and financial turbulence was quickly subdued, but the outlook remains uncertain. Political strife and violent conflicts, from Niger and Sudan to Gaza and Israel, have captured the attention and apprehension of populations worldwide in some cases while attracting little focus in others. These developments have not yet led to wider regional conflicts – nor have they created globally destabilizing consequences such as those seen at the initial outbreak of the war in Ukraine or the COVID-19 pandemic – but their long-term outlook could bring further shocks.

As we enter 2024, results of the Forum’s Global Risks Perception Survey 2023-2024 (GRPS) highlight a predominantly negative outlook for the world over the short term that is expected to worsen over the long term (Figure 1.1). Surveyed in September 2023, the majority of respondents (54%) anticipate some instability and a moderate risk of global catastrophes, while another 27% expect greater turbulence and 3% expect global catastrophic risks to materialize in the short term. Only 16% expect a stable or calm outlook in the next two years. The outlook is markedly more negative over the 10-year timeframe, with 63% of respondents expecting a stormy or turbulent outlook and less than 10% expecting a calm or stable situation.

II. Indian Economy

“The forecast for growth in emerging markets and developing economies has been revised upward; this increase is powered by stronger activity in Asia, particularly China and India. The forecast for growth in India has also been revised upward to 7 per cent this year, reflecting carryover from upward revisions to growth in 2023 and improved prospects for private consumption, particularly in rural areas,” the IMF report stated.’

For the year 2025, the IMF projected India’s growth rate at 6.5 per cent. It attributed robustness and strength in domestic demand and a rising working-age population behind its growth projections.

Notably, India’s GDP expanded at 8.2 percent in 2023-24. That was higher than the 7 per cent in 2022-23, aided by a greater than expected expansion of 7.8 per cent in the fourth quarter, according to the provisional estimates of GDP growth released by the National Statistical Office (NSO).

The Indian economy exhibits robust fundamental policies by Reserve Bank of India (RBI), which plays a key role in maintaining stability through its adept monetary policy framework. By carefully managing interest rates and liquidity, the RBI aims to control inflation while fostering sustainable economic growth. It ensures a resilient financial sector, contributing to overall economic stability.

III. Corporate Overview

One of the Oldest Pet Bottle and Jar Manufacturers in India. Was Established In 1989 with Its First Plant in Kurali (Dist. Ropar) 25 Km. from Chandigarh .The Second Plant was commissioned at Surajpur, Greater Noida In 1992. Presently all operations are undertaken at its Plant in Malpur, Baddi, Himanchal Pradesh.

Realizing the potential of a food grade and recyclable polymer as versatile as PET (Polyethylene Terephthalate), Jauss Polymers Limited successfully ventured in the field of manufacturing of all types of PET bottles, containers, jars etc using advanced Injection Stretch Blow Molding(ISBM) technology.. One of the oldest PET Bottle and Jar Manufacturers in India. Jauss Polymers Established in 1989 with its first plant in Kurali (Dist. Ropar) 25 Km from Chandigarh.

The Second Plant was started in Surajpur Greater Noida in 1992. We Have 5 ISBM Machines Of ASB Nissie, Japan, ranging From Model ASB 250 to the latest 70 DPH; We Are primarily using all injection Molds Of Nissie and a variety of blow shell molds to manufacture different Neck Sizes like 25mm. 28mm., 60mm., 83mm., 100mm.,And 120mm. and in Various Weight Ranges From 12gm. to 160gm in different Shapes and Sizes. Besides This We Have Been Pioneers in Undertaking Special Projects Of Weight Reduction in Wide Mouth Containers. For Joyco we experimented successfully in reducing the Weight Of their 1.5 Litre Jar From 52gm. to 35.5gm. The first Mold was developed at Nissie, Japan and has already delivered Over 20 Million Jars to the customer. Since 2001 we re-located Our Noida Plant to Baddi with 5 Machines and Are Fully Dedicated to Supply Joyco (Wrigley) Their Full

Requirement of over 2 million PET Jars per Month.

We are One Of The Oldest Pet Bottle And Jar Manufacturers In India The worldwide preference of PET resin in manufacturing containers has opened a plethora of packaging options for almost all industries like pharmaceuticals, beverages, confectionery, personal care, liquor etc. We work with customers in these industries to create functional, attractive and cost-effective packaging to meet their needs We Are Also Involved in Development and Use of PP And PC by Stretch Blow Molding Process on Nissie Machines

VISION

- To change the face of plastics packaging in India.

MISSION

- To exceed our clients' expectations with packaging innovation, cutting-edge technology, proximal manufacturing units, operational excellence and passion for quality.
- To exceed our shareholders' expectations with sustainable growth in profitability and building the company brand in existing and newer markets.
- To exceed our people's expectations with an exciting work environment, continuous learning and room for career growth.

IV. Future Outlook

Growth of pet industry is key to our success more and more product segments are shifting to pet bottles/jar in spite of all efforts there shall be no replacement of pet bottles/jars as all others like glass etc. are not cost competitive

However more and more players are entering this industry resulting in cut throat competition and substantial depletion in margins

V. STRATEGY

1. Cost competitiveness, low manpower, efficient machinery in terms of power consumption, and judicious use of labor and using automated machines is key to survival
2. To reduce debt burden so as to reduce financial cost. Optimize working capital requirement
3. Reduce non-essential administrative cost
4. Better product mix with focus on customers giving higher value additions

VI. Threats

1. Competition resulting in price cutting and consequently reduction of margins.
2. Hike in US \$ rate and prices of petroleum products has resulted in upsurge in prices of PET/PP.

Hence PET bottles/Jars companies have to focus on cost reduction strategies/ economic of scale and bring efficiencies so that in manufacturer of PET bottles/Jars continues to remain as best option.

VII. Human Resource Development/Industrial Relations:

Human Resources are considered to be a form of capital and wealth of the Company. The growth of the Company and improvement in the systems has been sustained by the active involvement of the employees with the Management. It has been the focus of the management to improve and expand the contribution of its human resources towards attainment of organizational goals and values. The technical expertise of the Management has been shared with the employees at the works, which keeps them motivated to meet and surpass the set targets.

VIII. Internal Control Systems and their Adequacy

The Company has an adequate system of internal control relating to purchase of stores, raw materials including components, plant & machinery, equipment and other similar assets and for the sale of goods commensurate with the size of the Company and nature of its business.

The Company also has Internal Control System for speedy compilation of Accounts and Management Information Reports and to comply with applicable laws and regulations.

The Company has an effective Budgetary Control System. The Management reviews the actual performance with reference to budgets periodically. The Company has a well-defined organizational structure, authority levels and internal rules and regulations for conducting business transactions.

The Company has already formed an Audit Committee and has met four times in the year. Audit Committee ensures proper compliance with the provisions of the Listing Agreement with Stock Exchanges, Companies Act, reviews the adequacy and effectiveness of the internal control environment and monitors implementation of internal audit recommendations. Besides the above, Audit Committee is actively engaged in overseeing financial disclosures and in reviewing your Company's risk management policies.

IX. Environmental Responsibility

The Company believes that a clean environment in and around the workplace fosters health and prosperity for the individual, the group and the larger community to which they belong.

Environmental protection is an integral part of the planning, design, construction, operation and maintenance of all our projects.

Further, the Company has developed technology for reprocessing mixed plastic waste and converts them into usable products. In addition to this, the Company constantly works to reduce consumption of energy, water and petroleum based products and works with its customers to develop more sustainable and 'green' film and laminate structure.

The overall emphasis is on reducing the carbon footprint and be more environment friendly and sustainable. All the products of the company are eco-friendly.

X. Employee Engagement

The Company is an equal opportunity employer offering best in industry career growth prospects and has taken a step ahead to make a positive difference by aligning its vision of offering equal opportunities of skill and career enhancement to underprivileged sections of the society; specifically, the youth.

XI. Risk Management

Macro economic conditions do affect the Company's operations. Low demand, economic slowdown, political instability, higher inflation, natural calamities may affect the business. Business therefore cannot be risk free. What is therefore important is to correctly assess the risk area wise and to take steps to mitigate the risk before it becomes a potential threat. General risk areas are statutory compliances, economy, financial, government regulations and policies, market related, operational, products and technology, intellectual property etc.

With the changing and turbulent business scenario, our basic focus is to upgrade the skill and knowledge level of the existing human assets to the required level by providing appropriate leadership at all levels, motivating them to face the hard facts of business, inculcating the attitude for speed of action and taking responsibilities.

The Company has identified potential risks such as business portfolio risk, financial risk, legal & statutory risk and internal process risk including ERP and IT and has put in place appropriate measures for their mitigation.

XII. Human Resource Development/Industrial Relations

The Company's Human Resources philosophy is to establish and build a strong performance and competency driven culture with greater sense of accountability and responsibility. The Company has taken pragmatic steps for strengthening organizational competency through involvement and development of employees as well as installing effective systems for improving the productivity, quality and accountability at functional levels.

XIII. Environment, Occupational Health & Safety

Your Company is committed to conducting its operations with due regard to the environment and providing a safe and healthy workplace for employees. The collective endeavor of your Company's employees at all levels is directed towards sustaining and continuously improving standards of environment, occupational health and safety in a bid to attain and exceed international benchmarks.

CORPORATE GOVERNANCE REPORT

1. CORPORATE GOVERNANCE PHILOSOPHY

Company’s philosophy on code of corporate governance is to observe the highest level of ethics in all its dealings to ensure the efficient conduct of the affairs of the company. **Jauss Polymers Limited** follows good Corporate Governance practices with highest level of transparency, fairness, independence, accountability, responsibility, integrity and ethics. This has resulted in provision of quality product and services to the Customer and consequent growth of healthy business, strengthening of Management and Decision making process, effective functioning of Board of Directors in a professionally sound and competent manner and enhancement of long term economic value of Shareholders. **Jauss Polymers Limited** has undertaken several proactive measures towards maintaining the highest standards of governance which include the following:

2. BOARD OF DIRECTORS

(A) Composition of the Board

As on March 31, 2024, the Board comprised of Six (6) directors, namely, Mr. Ketineni Sayaji Rao, Chairman, Mr. Ketineni Satish Rao, Ms. Rajani Shirish Ladda, Mr. Krishnaswamy Mohanraj Madurai, Ms. Pratibha Rao Ketineni and Mr. Saurabh Jibhau Shewale. The Board of Directors of the Company consists of appropriate number of Non-Executive Directors, Independent Directors and Executive Director(s) in conformity with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Mr. Krishnaswamy Mohanraj Madurai, Ms. Rajani Shirish Ladda and Mr. Saurabh Jibhau Shewale are Independent Directors of the Company.

Mr. Ketineni Sayaji Rao is the Chairman of the Company. All the directors bring with them rich and varied experience in different facets of the corporate functioning. They play an active role in the meetings of the Board. None of the Independent directors have any pecuniary relationship with the Company except for receiving sitting fee for attending meetings of the Board and the Committees thereof.

The Current Composition as on 31.03.2024 of the Board and Category of Directors is as follows:-

S.No.	Name	Category of Director	DIN	Appointed as director on	Ceased to be director on
1	Mr. Ketineni Sayaji Rao	Chairman	01045817	14.02.2020	-
2	Mr. Ketineni Satish Rao	Managing Director	02435513	14.02.2020	-
3	Mr. Krishnaswamy Mohan Raj Madurai	I – NED	06729754	23.12.2013	-
4	Ms. Rajani Shirish Ladda	I – NED	02399687	29.09.2015	-
5	Mr. Saurabh Jibhau Shewale	I – NED	08699886	30.12.2020	-
6	Ms. Ketineni Pratibha Rao	NI – ED	06955087	30.12.2020	-

(B) Board Meetings

During the year April 01, 2023 to March 31, 2024, Five(5) meetings of the Board of Directors were held on 30th May, 2023, 14th August, 2023, 01st September, 2023, 13th November, 2023, 08th February, 2024. The attendance of each director at these meetings and at the last Annual General Meeting was as under:

S.No.	Name	No. of Board Meeting during the year		Attendance Last AGM
		Held	Attended	
1	Ketineni Sayaji Rao	5	5	Yes
2	Ketineni Satish Rao	5	5	Yes
3	Krishnaswamy Mohan Raj Madurai	5	5	Yes
4	Rajani Shirish Ladda	5	5	Yes

5	Ketineni Pratibha Rao	5	5	Yes
6	Saurabh Jibhau Shewale	5	5	Yes

(C) Code of Conduct

The Company's Board has laid down a code of conduct for all the Board Members and Senior Management of the Company, which has been provided, to all concerned executives. The Code of Conduct is available on the website of the Company. All Board members and designated Senior Management Personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Chairman/Director to this effect is enclosed as Annexure-G and forms part of this report.

(D) Important items discussed at the Board Meetings

The Board of the Company is provided with detailed notes along with the agenda papers in advance in respect of various items discussed in the Board meetings including:

1. Annual Business Plan including financial and operational plan.
2. Capital budgets and updates
3. Quarterly financial results/Annual financial statements.
4. Review of operation of units.
5. Investment proposals.
6. Quarterly statutory compliance report.
7. Minutes of meetings of audit committee and other committees of the board.
8. Show cause, demand, prosecution notices and penalty notices, which are materially important.

3. AUDIT**COMMITTEE Terms of****Reference:**

The Audit Committee reviews the audit reports submitted by the Internal Auditors and Statutory Auditors, financial results, effectiveness of internal audit processes and the Company's risk management strategy. It reviews the Company's established systems and the Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 read with Schedule II of the SEBI Regulations, 2015. The Committee is vested with the necessary powers, as defined in its Charter, to achieve its objectives.

Composition and Attendance:

The Company has an Audit Committee of the Board consisting of two Non Executive Independent Directors and the Executive Director. During the year April 01, 2023 to March 31, 2024, Four (4) Audit Committee meetings have taken place on 30th May, 2023, August 14, 2023, November 13, 2023, and February 08, 2024.

The attendance of each director at these meetings was as under:

S.No.	Name	No. of meeting during the year	No. of meeting attended
1	Mr. Krishnaswamy Mohanraj Madurai (Chairman)	4	4
2	Ms. Rajani Shirish Ladda (Member)	4	4
3	Mr. Ketineni Sayaji Rao (Member)	4	4

The composition and terms of reference of the Audit Committee are in conformity with the Listing Agreement and the Companies Act, 2013.

The minutes of the meetings of the Audit Committee are placed before the Board for its information.

4. NOMINATION AND REMUNERATION COMMITTEE**Terms of Reference**

The terms of reference of the Nomination and Remuneration Committee cover all areas mentioned under regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 178 of the Companies Act, 2013. The broad terms of reference of the Nomination and Remuneration Committee inter-alia include recommending a policy relating to remuneration of directors and senior management personnel, formulation of criteria and identify

persons who may be appointed as directors or senior management of the Company, Board diversity and any other matters, which the Board of Directors may direct from time to time. During the year April 01, 2023 to March 31, 2024, One (1) 'Nomination and Remuneration Committee' meetings have taken place on 13th August, 2023.

The attendance of each director at these meetings was as under:

S.No.	Name	No. of meeting during the year	No. of meeting attended
1	Mr. Krishnaswamy Mohanraj Madurai	1	1
2	Ms. Rajani Shirish Ladda	1	1
3	Mr. Saurabh Jibhau Shewale	1	1

Remuneration Policy

The Remuneration Policy recommended by the Nomination and Remuneration Committee has been accepted by the Board of Directors. The Remuneration policy is enclosed as Annexure-F to the Directors Report.

During the year under review, there was no pecuniary relationship or transactions of the non-executive directors vis-à-vis the Company.

The details of remuneration paid to directors during the year April 01, 2023 to March 31, 2024 along with number of equity shares of the Company held by each of them are as under:

S.No.	Name	Salary & Perquisites	Number of equity shares held
1	Mr. Ketineni Sayaji Rao	NIL	NIL
2	Mr. Krishnaswamy Mohan Raj Madurai	NIL	NIL
3	Ms. Rajani Shirish Ladda	NIL	NIL
4	Mr. Ketineni Satish Rao	NIL	2007755 Equity Shares
5	Ms. Ketineni Pratibha Rao	Nil	Nil
6	Mr. Saurabh Jibhau Shewale	Nil	Nil

Company does not have any Stock Option Scheme for any of its director or employee.

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee oversees, inter-alia, redressal of shareholder and investor grievances, transfer/transmission/transposition of shares, Split, consolidation, issue of duplicate shares certificates, recording for dematerialization/rematerialisation of shares and related matters. At present Stakeholder Relationship Committee comprised of Ms. Rajani Shirish Ladda, Chairperson, Mr. Krishnaswamy Mohanraj Madurai and Mr. Saurabh Jibhau Shewale are as members of committee. . During the year April 01, 2023 to March 31, 2024, One (1) STAKEHOLDERS' RELATIONSHIP COMMITTEE ' meetings have taken place on 4th April, 2023.

The attendance of each director at these meetings was as under:

S.No.	Name	No. of meeting during the year	No. of meeting attended
1	Ms. Rajani Shirish Ladda	1	1
2	Mr. Krishnaswamy Mohanraj Madurai	1	1
3	Mr. Saurabh Jibhau Shewale	1	1

6. GENERAL BODY MEETINGS

Details of last three AGMs

Year	Location	Date	Time	Details of Special Resolutions Passed
2023	Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujjina, Police Station Nuh, Distt. Mewat, Haryana	Friday, September 29, 2023 at	09.30 A.M	NIL

2022	Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Distt. Mewat, Haryana	Friday, September 30, 2022 at	09.30 A.M.	1. Re-appoint Mrs. RAJANI SHIRISH LADDA Madurai (DIN 02399687) as an Independent Director of the Company
2021	Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Distt. Mewat, Haryana	Thursday, September 30, 2021 at	09.30 A.M	No Special Resolution were passed in this AGM.

7. DISCLOSURES

i. All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. During the year, there are no materially significant related party transactions made by the company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the company at large. Related party transactions have been dealt with in Note No. 28 to the Standalone Financial Statements annexed. These transactions are not in conflict with the interest of the Company.

The Board of Directors of the Company has formulated 'Material Related Party Transaction Policy', which is available on website of the Company

ii. The Company has not been imposed with any penalty by the Stock Exchanges, SEBI or any other statutory authority on any matter relating to Capital Markets during the last year.

iii. The Secretarial Department is responsible for compliances in respect of Company Law, SEBI, Stock Exchange rules and regulations and other related laws.

iv. The Company has in place Whistle Blower policy which is also available on Company's website. No personnel has been denied access to the audit committee.

v. Management Discussion and Analysis report forming part of the Annual Report is enclosed.

vi. Disclosure regarding appointment or re-appointment of directors Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the stock exchanges, on Corporate Governance, the information required to be given, in case of the appointment of a new director or re-appointment of a director, is enclosed as Annexure-H and forms part of this report.

vii. Risk Management

The Company has laid down procedures to inform the Board members about the Risk Assessment and Risk Minimization. These procedures are being reviewed from time to time to ensure appropriate Risk Management and control.

viii. Subsidiary Company

The Board of Directors of the Company has formulated 'Material Subsidiary Policy', which is available on website of the Company. Although Company currently does not have any Subsidiary Company

ix. CEO/CFO Certification

The certificate in compliance with Regulation 17(8) of the (Listing Obligations and Disclosure Requirements) Regulation, 2015 was placed before the Board of Directors in its meeting.

x. The Independent Directors have confirmed that they continue to meet the 'Criteria of Independence' as stipulated under Regulation 16(1)(b) of the (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 149(6) of the Companies Act, 2013.

8. MEANS OF COMMUNICATION

The quarterly / half yearly / annual financial results are announced within the stipulated period and are generally published in newspapers and are also forwarded to the Stock Exchanges as per Listing Agreement. The results are put up on their website(s) by the Stock Exchanges. All financial results and other shareholder information are also available at the website of the Company. The quarterly/ half yearly financial results are not sent to shareholders individually.

No presentation of financial results has been made to Financial Institutions/analysts during the year ended March 31, 2024.

9. GENERAL SHAREHOLDER INFORMATION

i. Annual General Meeting:

Date : September 30, 2024

Time : 09.30 AM

Place :Hakim Ji Ki Choupal, Opp. Batra Hospital, Vill. Ujina, Police Station Nuh, Mewat, Sohna, Gurugram, Haryana.

ii. Book Closure Dates: 24.09.2024 to 30.09.2024 (both days inclusive)

iii. Financial Year : April 01, 2023 to March 31, 2024

iv. Dividend Payment: No dividend is declared by the company.

v. Listing: Shares of Company are listed on BSE Limited. Listing fee for the financial year 2024-25 has been paid to the Stock Exchange.

vi. Securities Code: Securities code for Company’s equity shares on the Stock Exchanges are as follows:

BSE Limited: 526001

vii. Stock Market Data and Share price performance in comparison to broad base indices.

a) JAUSS POLYMERS LIMITED vs BSE SENSEX

	Jauss Polymers Limited		BSE Sensex	
	High	Low	High	Low
April-2022	4.32	3.61	61,209.46	58,793.08
May-2022	4.76	3.92	63,036.12	61,002.17
June-2022	5.30	4.10	64,768.58	62,359.14
July-2022	5.30	4.07	67,619.17	64,836.16
August-2022	4.66	3.86	66,658.12	64,723.63
September – 2022	5.72	4.17	67,927.23	64,818.37
October – 2022	5.98	4.58	66,592.16	63,092.98
November – 2022	5.57	4.74	67,069.89	63,550.46
December – 2022	7.09	4.52	72,484.34	67,149.07
January – 2023	9.41	7.13	73,427.59	70,001.60
February-2023	9.39	6.25	73,413.93	70,809.84
March -2023	7.57	5.12	74,245.17	71,674.42

viii. Registrar & Share Transfer Agent

M/s Beetal Financial and Computer Services (P) Ltd. are our Registrar and Share Transfer Agents. Members are requested to send their correspondence regarding transfer of shares, demat of shares and other queries to the above stated

Registrar and Share Transfer Agents instead of sending it to the Company, at the following address.

Beetal Financial and Computers Services (P) Limited
3rd floor, Beetal House, 99, Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir,
New Delhi-110062.

ix. Share Transfer System

The Company's Equity shares are admitted with the depository system of National Securities Depository Limited (NSDL) and Central Depository Services India Limited (CDSL) as an eligible security under the Depository Act, 1996. To expedite the compliance, authority has been delegated to the Share Transfer Agents- M/s Beetal Financial and Computer Services(P) Ltd., Beetal House, 99, Madangir, Behind Local Shopping Centre, New Delhi- 110062. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 after every three months, a practicing Company Secretary audits share transfer system and a certificate to this effect is issued by him. Nominal value of the share is ` 10/- (Rupee Ten only) each. All the physical share query are handled by M/s Beetal Financial and Computer Services (P) Ltd. As regards transfers of dematerialized shares, the same can be effected through the demat accounts of the transferor/s and transferee/s maintained with recognized Depository Participants.

Distribution of shareholding as on March 31, 2024

Category	No. of Equity Shares	% of Shareholding
Promoter, Director & Relative	2007754	43.41
Mutual fund/ FI/ FII/ Banks/ Central Government/ State Government/ Insurance Companies	0	0
Bodies Corporate	111080	2.40
NRI/Trust	23793	0.51
Individuals	2422182	52.37
Others	60766	1.31
Total	4625575	100.00

xi. Dematerialization of Shares

The Equity Shares of the Company are compulsorily tradable in Dematerialized form by all categories of investors and placed under rolling settlement by SEBI. The Company has signed agreement with NSDL & CDSL for dematerialization of shares. As on March 31, 2023, 77.52% of paid-up share capital of the Company has been dematerialized.

xii. Outstanding ADRs/ GDRs

The Company has not issued any ADRs, GDRs, Warrants or any Convertible Instrument during the financial year 2023-24.

xiii. Location of Works:

- a. Village – Plot No. 14,15, HPSIDC, Industrial Area, Danvi, Baddi Distt-Solan-174101

xiv. Address for Correspondence

The shareholders may address their communication to the Registrar and Share Transfer Agents at their address mentioned above or to

The Company Secretary,
Jauss Polymers Limited
801-802, 8th Floor, Tower-2,
Assotech Business Cresterra,
Plot no. 22, Sector-135
Noida-201301
Email id. : response@jausspolymers.com

Shareholders are requested to quote their Folio Nos./DP Id/Client Id, No. of Shares held and address for prompt reply

For on behalf of the Board

**Sd/-
Ketineni Sayaji Rao
Chairman & Managing Director
(DIN.: 01045817)**

**Place : Noida
Date : 02.09.2024**

Auditors' Certificate on the Compliance of conditions of Corporate Governance under schedule v of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Members of **Jauss Polymers Limited**

1. We have examined the compliance of conditions of Corporate Governance by **Jauss Polymers Limited** for the year ended 31st March, 2024, as per the Regulation 17 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations and management representations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Mahesh Yadav
SD/-
Proprietor
Membership No. 548924**

**Dated: 30th May'2024
Place: Manesar**

CERTIFICATE OF CHIEF FINANCIAL OFFICER

To,
The Board of Directors,
Jauss Polymers Limited,

I, **Raj Kumar Gupta**, Chief Financial Officer of **Jauss Polymers Limited**, on the basis of the review of the financial statements and cash flow statement for the year ended 31st March 2024 and to the best of my knowledge and belief, hereby certify that:

These statements do not contain any materially untrue statements or omits any material fact or contain statements that might be misleading.

These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2023 which, are fraudulent, illegal or in violation of the Company's Code of Conduct.

I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the Auditors' and the Audit Committee those deficiencies in the design or operations of such internal controls of which, I am aware and the steps taken and/ or proposed to be taken to rectify these deficiencies.

I have indicated to the Auditors and the Audit Committee:

There have been no significant changes in the internal control over financial reporting during this year.

There have been no significant changes in the accounting policies during the year.

To the best of our knowledge and belief, there is no instance of significant fraud of which I have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

Place: Noida
Dated: 02.09.2024

SD/-
Raj Kumar Gupta
Chief Financial Officer

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
Members,
JAUSS POLYMERS LIMITED
PLOT NO-51, ROZ KA MEO INDUSTRIAL ESTATE,
SOHNA GURGAON, HARYANA-122006

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **JAUSS POLYMERS LIMITED** having CIN:L74899HR1987PLC066065 and having registered office at **PLOT NO-51, ROZKA MEO INDUSTRIAL ESTATE, SOHNA GURGAON, HARYANA-122006** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations/ representations furnished to us by the Company & its Director/ officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	KETINENI SAYAJI RAO	01045817	15/07/2013
2	RAJANI SHIRISH LADDA	02399687	14/02/2015
3	KETINENI SATISH RAO	02435513	14/08/2015
4	KRISHNASWAMY MOHANRAJ MADURAI	06729754	11/10/2013
5	PRATIBHA RAO KETINENI	06955087	14/02/2020
6	SAURABH JIBHAU SHEWALE	08699886	14/02/2020

Ensuring the eligibility of the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Swati Mishra and Associates
Company Secretaries
SD/-

CS Swati Mishra
Proprietor

ACS: 66995; CP No: 26839
UDIN: A066995F000980897
Peer Review no. 5521/2024

Place: New Delhi
Date: 14.08.2024

**To the Members
of JAUSS POLYMERS LIMITED**

1. We have examined the compliance of conditions of Corporate Governance by Innovative Tech Pack Limited for the year ended 31st March 2024 as stipulated in the relevant provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations and management representations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned SEBI (LODR) Regulations.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Swati Mishra and Associates
Company Secretaries
SD/-**

**CS Swati Mishra
Proprietor**

**ACS: 66995; CP No: 26839
UDIN: A066995F000980897
Peer Review no. 5521/2024**

Place: New Delhi

Date: 14.08.2024

INDEPENDENT AUDITOR'S REPORT**To the Members of Jauss Polymers Limited
Report on the Standalone Ind AS Financial Statements Adverse Opinion**

We have audited the accompanying Ind AS Financial Statements of **Jauss Polymers Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, **because of the significance of the matters described in the Basis for Adverse Opinion section of our report**, the accompanying standalone financial statement do not give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and loss (Financial Performance Including comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Adverse Opinion

- a) The Company's financial statements have been prepared using the going concern basis of accounting. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

As per our audit, we found that there is a rapidly decline in the turnover during the year which leads to significant losses in the current financial year and company has also diluted its plant and machinery in FY 2020-21 which indicates that the company has ceased to operate. Hence these are the significant events or conditions which cast the material uncertainty on the Company's ability to continue as a going concern.

We extended our audit procedure to mitigate the uncertainty and found that

- management has not yet performed an assessment of the entity's ability to continue as a going concern despite requesting management to make its assessment.
- management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances.
- The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.

Hence there is also no realistic alternative to justify the management ability to continue as a going concern.

- b) We draw attention to Note 4& Note 6 of Financial Statement which describes that Loan and Advances given amounting to Rs. 490.10 lakhs include balances which are outstanding for substantial period of time. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of the same and accordingly, we are unable to comment on such balances.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Except for the matter described in the basis for adverse opinion section, we have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Ind As financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Ind AS

Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Ind AS Financial Statements, including the disclosures, and whether the Standalone Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought **(except for the matters described in Basis for adverse Opinion paragraph)** and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) Except for the Possible effect of the matters described in the Basis of adverse Opinion paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) **Except for the effect of the matters described in Basis for adverse Opinion paragraph**, In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rule, 2014.
 - e) The matters described in Basis for adverse Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the company.
 - f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) **The adverse remarks related to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Adverse Opinion paragraph above.**
 - h) With respect to the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**"
 - i) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of section 197 (16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to

the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statement – Refer Note No. 22 on Contingent Liabilities to the standalone financial statement.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Mahesh Yadav & Co.
Chartered Accountants
Firm's Registration No.036520N

SD/-
Mahesh Yadav
Proprietor
Membership No. 548924
UDIN:24548924BKFOY8013

Dated: 30th May'2024
Place: Gurugram

ANNEXURE A

TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Jauss Polymers Limited on the standalone financial statements for the year ended March 31st, 2024]

- (i) (a) (A) The company has not maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company does not have any intangible assets, Accordingly, paragraph 3(i)(a)(B) of the Order is not applicable to the Company.
(b) During the year, fixed assets have not been physically verified by the management. Hence, discrepancies if any cannot be ascertained.
(c) The company does not have any Immovable Property, Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
(d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
(e) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- (ii) (a) The company does not have any inventory. Accordingly, this paragraph 3(ii)(a) of the Order is not applicable to the company.
(b) No working capital limits in excess of Rs. 5 Crores, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, this paragraph 3(ii)(b) of the Order is not applicable to the company.
- (iii) According to information and explanations given to us, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) According to the information and explanation given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76 of the Act and the rules framed there under.
- (vi) We have broadly reviewed the books of account maintained by the Company in respect of products where the maintenance of cost records has been specified by the Central Government under sub-section (1) of Section 148 of the Act and the rules framed there under and we are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- (vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and however, there have been slight delay in few cases / delays in deposit have not been serious.

According to the information and explanations given to us, no undisputed dues in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory dues applicable to it, which were outstanding, at the year-end for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us, the dues with respect to income tax, sales tax,

service tax, value added tax, customs duty, excise duty, which have not been deposited on account of any dispute.

(viii)	N Name of Statute	Nature of Dues	Amount Involved (Rs. In Lakhs)	Pertains to Period	From where dispute is pending
	Income Tax Act, 1961	Income Tax	0.40	AY 2012-13	Jurisdictional Assessing Officer
	Income Tax Act, 1961	Income Tax	8.60	AY 2013-14	Jurisdictional Assessing Officer
	Income Tax Act, 1961	Income Tax	0.01	AY 2014-15	Jurisdictional Assessing Officer
	Income Tax Act, 1961	Income Tax	2.83	AY 2016-17	Centralized processing Cell
	Income Tax Act, 1961	Income Tax	0.55	AY 2018-19	Centralized processing Cell
	Income Tax Act, 1961	TDS Demand	3.68	Upto 2021-22	Centralized processing Cell

been surrendered or disclosed as Income during the year in the tax assessments under the Income Tax Act, 1961.

- (ix) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institution(s), bank(s), government(s).
- (x) The Company has neither raised money by way of initial public issue offer / further public offer (including debt instruments) nor has obtained any term loans. Accordingly, this paragraph 3(x) of the Order is not applicable to the company
- (xi) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such instance by the management.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanation given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) The company has not an internal audit system commensurate with the size and nature of its business. As per Section 138 of Companies Act, 2013 company is Required to appoint Internal Auditor which is not appointed by the company as they have internal audit team to conduct the Internal audit as conveyed to us by the management through no report has been available on records to substantiate the facts.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanation given to us, the company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.
- (xvii) The Company has not incurred cash losses in the Financial Year and in the immediately preceding financial year.

- (xviii) There has not been any resignation of the statutory auditor during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, We have the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Provisions of second proviso to sub-section (5) of section 135 of the Companies Act Not applicable to the Company.
- (xxi) There have not been any qualifications or adverse remarks in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For Mahesh Yadav & Co.
Chartered Accountants
Firm's Registration No. 036520N
SD/-

Mahesh Yadav
Proprietor
Membership No. 548924
UDIN:24548924BKFOY8013
Dated: 30th May'2024
Place: Gurugram

INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Jauss Polymers Limited on the financial statements for the year ended 31st March, 2024)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 ("the Act") to the members of Jauss Polymers Limited

We have audited the internal financial controls over financial reporting of Jauss Polymers Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide Reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2)provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Mahesh Yadav & Co.
Chartered Accountants
Firm's Registration No. 036520N

SD/-

Mahesh Yadav
Proprietor
Membership No. 548924
UDIN: 24548924BKFVOY8013

Dated: 30th May'2024
Place: Gurugram

ANNEXURE I

Statement on Impact of Audit Qualifications submitted along-with Audited Annual Financial - (Standalone)

Statement on Impact of Audit Qualifications for the financial year ended march, 2024				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) in lakh	Adjusted Figures (audited figures after adjusting for qualifications) in lakh
	1.	Turnover / Total income	NIL	NA
	2.	Total Expenditure	56.04	NA
	3.	Net Loss	(56.04)	NA
	4.	Earnings Per Share	-0.12	NA
	5.	Total Assets	863.16	NA
	6.	Total Liabilities	863.16	NA
	7.	Net Worth	462.56	NA
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>a. Details of Audit Qualification:</p> <ol style="list-style-type: none"> 1. Management has not yet performed an assessment of the entity's ability to continue as a going concern despite requesting management to make its assessment. 2. Management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances. 3. The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions. 			

	<p>b. Type of Audit Qualification : Adverse Opinion</p> <p>c. Frequency of qualification: repetitive</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management’s Views: NA</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA</p> <p style="padding-left: 40px;">(i) Management's estimation on the impact of audit qualification:NA</p> <p style="padding-left: 40px;">(ii) If management is unable to estimate the impact, reasons for the same:NA</p> <p style="padding-left: 40px;">(iii) Auditors' Comments on (i) or (ii) above:</p>
<p>III.</p>	<p><u>Signatories:</u></p> <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Audit Committee Chairman • Statutory Auditor <p>Place: Noida</p> <p>Date: 30.05.2024</p>

ANNEXURE I

Statement on Impact of Audit Qualifications submitted along-with Audited Annual Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the year ended march, 31 2024				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) in lakh	Adjusted Figures (audited figures after adjusting for qualification s) in lakh
	1.	Turnover / Total income	NIL	NA
	2.	Total Expenditure	56.04	NA
	3.	Net Loss	(56.04)	NA
	4.	Earnings Per Share	-0.12	NA
	5.	Total Assets	874.84	NA
	6.	Total Liabilities	874.84	NA
	7.	Net Worth	462.56	NA
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>b. Details of Audit Qualification:</p> <p>4. Management has not yet performed an assessment of the entity’s ability to continue as a going concern despite requesting management to make its assessment.</p> <p>5. Management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management’s plans are feasible in the circumstances.</p> <p>6. The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.</p>			

	<p>b. Type of Audit Qualification : Adverse Opinion</p> <p>c. Frequency of qualification: repetitive</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management’s Views: NA</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA</p> <p style="padding-left: 40px;">(i) Management's estimation on the impact of audit qualification: NA</p> <p style="padding-left: 40px;">(ii) If management is unable to estimate the impact, reasons for the same: NA</p> <p style="padding-left: 40px;">(iii) Auditors' Comments on (i) or (ii) above:</p>
<p>III.</p>	<p><u>Signatories:</u></p> <ul style="list-style-type: none"> • CEO/ManagingDirector • CFO • Audit CommitteeChairman • StatutoryAuditor <p>Place: Noida</p> <p>Date: 30.05.2024</p>

Standalone Balance Sheet as at March 31, 2024

(₹ in Lakhs)				
S. No.	Particulars	Note No.	As at March 31 2024	As at March 31 2023
A	ASSETS			
1	Non-current assets			
	(a) Property, plant, and equipment	2	-	8.59
	(b) Capital work-in-progress (at cost)	3	-	1.29
	(c) Financial assets			
	(i) Investments	4	355.00	355.00
	(iii) Other financial assets	4	459.50	507.50
			814.51	872.38
2	Current assets:			
	(a) Inventories		-	-
	(b) Financial assets			
	(i) Trade receivables		-	-
	(ii) Cash and cash equivalents	5	11.50	6.53
	(iv) Other financial assets	6	32.60	32.69
	(c) Other current assets	7	4.56	5.88
			48.66	45.10
	TOTAL ASSETS		863.17	917.48
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	8	462.56	462.56
	(b) Instruments entirely equity in nature	8	44.00	44.00
	(c) Other equity	9	341.90	397.94
	Total Equity		848.46	904.50
2	Non-Current liabilities:			
	(a) Financial liabilities			
	(i) Borrowings		-	-
	(b) Provisions	10	6.88	6.87
	(c) Deferred tax liabilities (net)	11	5.18	5.18
			12.06	12.06
3	Current liabilities:			
	(a) Financial liabilities			
	(i) Trade payables	12	0.95	0.06
	(ii) Other financial liabilities	13	1.71	0.86
	(b) Other current liabilities		-	-
			2.66	0.92
	Total Liabilities		14.72	12.98
	TOTAL EQUITY AND LIABILITIES		863.17	917.48

Significant accounting policies -1

The accompanying notes are integral part of standalone financial statements - 2 to 32

As per our report of even date

For and on behalf of the Board of Directors of
Jauss Polymers Limited

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N

Sd/-
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-
Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 24548924BKFVOZ8605

Sd/-
Priya Parashar
(Company Secretary)

Place: Gurugram
Date: May 30, 2024

Standalone Statement of Profit & Loss for the year ended March 31, 2024

(₹ in Lakhs)

S. No.	Particulars	Note No.	Year Ended March 31,2024	Year ended March 31,2023
I.	Revenue from operations	14	-	-
II.	Other income	15	-	0.88
III.	Total Revenue (I + II)		-	0.88
IV.	Expenses:			
	Cost of materials consumed	16	-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods	17	-	-
	Employee benefit expenses	18	-	-
	Finance costs	19	0.23	-
	Depreciation/impairment	2	9.88	4.24
	Other expenses	20	45.93	15.02
IV.	Total expenses (IV)		56.04	19.26
	Exceptional Items	21	-	-
V.	Profit before tax (III-IV)		(56.04)	(18.38)
VI.	Tax expense:			
	(1) Current tax		-	-
	(2) Tax adjustment for earlier years		-	-
VII.	Profit for the period (V-VI)		(56.04)	(18.38)
	Pertains to:			
	Profit/(Loss) from discontinued operations		(56.04)	(18.38)
	Tax Expense of discontinued operations		-	-
	Current tax		-	-
	Deferred Tax		-	-
	Profit/(Loss) after Tax from discontinued Operations		(56.04)	(18.38)
	Profit (Loss) for the period from continuing operations		-	-
	Tax Expense:			
	Current tax		-	-
	Deferred Tax		-	-
	Profit (Loss) after tax for the period from continuing operations		-	-
VIII.	Other Comprehensive Income			
A.	(i) Items that will not be reclassified to profit and loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
B.	(i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
IX.	Total Comprehensive Income for the period (VII + VIII)		(56.04)	(18.38)
X.	Earnings per equity share (Nominal value of Rs. 10/- each):	25		
	(1) Basic		(1.21)	(0.40)
	(2) Diluted		(1.11)	(0.36)

Significant accounting policies -1

The accompanying notes are integral part of standalone financial statements - 2 to 32

As per our report of even date

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-

K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-

K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-

Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 24548924BKFVOZ8605

Sd/-

Priya Parashari
(Company Secretary)

Place: Gurugram
Date: May 30, 2024

Statement of Change in Equity for the year ended March 31, 2024

Share Capital

(₹ in Lakhs)

Particulars	As at	As at
	March 31, 2024	March 31, 2023
ISSUED, SUBSCRIBED AND PAID UP		
46,25,575 Equity Shares of Rs. 10/- each fully paid up		
Balance at the beginning of the year	462.56	462.56
Change in equity share capital during the year	-	-
Balance at the end of the year	462.56	462.56

Other Equity

Particulars	Reserve & Surplus		Total
	Capital Reserve	Retained Earning	
Balance as at March 31, 2023	186.20	211.74	397.94
Profit for the Year	-	(56.04)	(56.04)
Other Comprehensive Incomes (Net of taxes)	-	-	-
Balance as at March 31, 2024	186.20	155.70	341.90

Significant accounting policies -1

The accompanying notes are integral part of standalone financial statements - 2 to 32

As per our report of even date

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-
Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 24548924BKFVOZ8605

Sd/-
Priya Parashar
(Company Secretary)

Place: Gurugram
Date: May 30, 2024

Standalone Statement of Cash Flows

(₹ in Lakhs)

PARTICULARS	Year Ended 31st March 2023	Year Ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax from:	(56.04)	(18.38)
Adjustment to reconcile profit and loss to net cash provided by operating activities:		
Depreciation of Property Plant and Equipment	9.88	4.24
Impairment of Plant & Machinery	-	-
Profit on Sale of Undertaking	-	-
Interest Expenses	0.23	-
Interest Income	-	-
Provision no longer required	-	-
Profit on sale of Property Plant and Equipment	-	-
Operating Profit/(loss) before working capital changes	(45.94)	(14.15)
Trade Receivables	-	-
Inventories	-	-
Other Financial Assets	48.08	16.52
Other Current Assets	1.32	(0.96)
Trade Payables	0.88	(0.67)
Other Financial Liabilities	0.85	(0.76)
Other Current Liabilities	-	-
Long Term Provisions	-	-
Cash generated from Operations before tax	5.20	(0.01)
Income tax / TDS	-	-
Net cash generated from Operating Activities	5.20	(0.01)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	-	-
Proceeds from disposal of Property Plant and Equipment	-	-
Net cash flow used in Investing Activities	-	-
Net cash after Operating and Investing Activities	5.20	(0.01)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Long-term borrowings	-	-
Interest paid	(0.23)	-
Net cash used in Financing Activities	(0.23)	-
Net cash used in Operating, Investing & Financing Activities	4.97	(0.01)
Activities		
Net increase/(decrease) in Cash & Cash equivalent	4.97	(0.01)
Opening balance of Cash & Cash equivalent	6.53	6.53
Closing balance of Cash & Cash equivalent	11.50	6.53
Note: Cash and cash equivalents comprise of the following:-		
i) Cash Balance on Hand	1.36	2.36
ii) Balance with Banks :		
-In Current Accounts	10.14	4.16
Total	11.50	6.53

As per our report of even date

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N

Sd/-
Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 24548924BKFOV28605

Place: Gurugram
Date: May 30, 2024

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-
Priya Parashar
(Company Secretary)

Note 1**1.1 The Company overview :**

“Jauss Polymers Limited is a public limited company incorporated and domiciled in India and its shares are publicly traded on the Bombay Stock Exchange (BSE), in India. The Registered office of the company is situated at Plot No 51, Roz Ka Meo Industrial Area, Sohna, Gurugram-122103, Haryana (India). The Company is engaged in job work and manufacturing of pet jars/bottles and caps.

1.2 Basis of preparation of financial statements:**(i) Statement of compliance:**

These financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and relevant provisions of the Companies Act, 2013.

(ii) Basis of preparation:

The standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

(iii) Basis of measurement:

The financial statements have been prepared under historical cost convention on accrual basis, except for the items that have been measured at fair value as required by relevant Ind AS.

Going Concern

The Company has made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government bodies. This project is likely to yield very high profits.

(iv) Current & Non-Current Classifications

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.3 Significant accounting policies:**(i) Property, plant and equipment:**

Property, Plant and Equipment are carried at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Property, plant and equipment acquired after the transition date are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated on written down value method and as per the useful life as prescribed in Schedule II of the Companies Act 2013.

The residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

The cost and related accumulated depreciation are eliminated from the financial statements, upon sale and disposition of the assets and the resultant gains or losses are recognised in the statement of profit and loss.

(ii) Inventories:

Inventories are valued at lower of cost and net realisable value. The cost is computed on FIFO (first in first out) basis. Finished Goods include cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

(iii) Employee benefit:

a. Defined Contribution Plan

Employee benefits in the form of Provident Fund (PF) considered as defined contribution plan and the contributions are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds are due. The Company has no further obligations under the plan beyond its monthly contributions.

b. Defined Benefit Plan

Retirement benefits in the form of Gratuity and Leave Encashment are considered as defined obligations and are provided for as at the date of the balance sheet. As the company has transferred most of the employees to its holding company, therefore no further provision has been made as the current provision is quiet adequate to meet any liability.

c. Short-term Employee Benefits

Short term benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

d. Long-term Employee Benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a provision.

Annual leaves can either be availed or encashed subject to restriction on the maximum accumulation of leaves.

(iv) Taxes on Income

a. Current tax:

Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Current income tax relating to items recognized and not in the statement of profit and loss. Management periodically evaluates positionOs taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred tax:

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply based on the tax rates that have been enacted by the end of the reporting period.

Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been arrived at after setting off deferred tax assets and liabilities.

During the year, company has not recognised deferred tax asset over the loss incurred and other temporary items as the company has transferred its manufacturing unit along with all its employees, assests and libalites as a going concern to Innovative Tech Pack Limited.

(v) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability equity instrument of another entity.

a. Financial assets

Financial assets include cash and cash equivalents, trade receivables and loans.

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Statement of Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial classification, For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

The company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under In AS 109.

The company assesses impairment based on the expected credit losses (ECL) model to all its financial assets measured at amortised cost.

b. Financial liabilities

Financial liabilities include trade payables.

All financial liabilities are recognised initially at fair value. After initial recognition, financial liabilities are classified under one of the following two categories:

Financial liabilities at amortised cost: After Initial recognition, such financial liabilities are subsequently measured at amortised cost by applying the Effective Interest Rate (EIR) method to the gross carrying amount of the financial liability.

Financial liabilities at fair value through profit or loss: Financial liabilities which are designated as such on initial recognition, or which are held for trading. Fair value gains / losses attributable to changes in own credit risk is recognized in OCI. These gains / losses are not subsequently transferred to Statement of Profit and Loss. All other changes in fair value of such liabilities are recognized in the Statement of Profit and Loss.

The Company derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expires.

(vi) Revenue

The Company's revenue is derived from the single performance obligation. Revenue is recognized based on the nature of activity when, the promised goods or services are transferred to the customer and consideration can be reasonable measured or there exists reasonable certainty of its recovery. Revenues from sale of goods are recognized on dispatch which coincides with transfer of significant risks & rewards to customer and is net of sales returns and discounts.

(vii) Impairment

"An asset is considered as impaired when at the date of Balance Sheet, there are indications of impairment and the carrying amount of the asset, or where applicable, the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use).The carrying amount is reduced to the recoverable amount and the reduction is recognised as an impairment loss in the statement of profit and loss. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Postimpairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

(viii) Earnings per share (EPS)

Basic earnings per share is calculated by dividing the profit or loss for the period attributable to the equity holders of the company by the weighted average number of ordinary shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(ix) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank.

(x) Investment

Company has equity investment in subsidiary only which has been carried at cost.

(xi) Leases

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

(xii) Provisions, contingent liabilities and contingent assets

"Provisions are recognized only when there is a present obligation as a result of past events and when a reasonable estimate of the amount of obligation can be made. Contingent liability is disclosed for (a) Possible obligation which will be confirmed only by future events not wholly within the control of the company or (b) present obligations arising from past events where it is probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are neither recognized nor disclosed in the financial statement."

(xiii) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency). The financial statements are presented in Indian Rupee (INR), which is Company's functional and presentation currency.

1.4 Significant accounting judgements, estimates and assumptions:

The Preparation of these financial statements requires managements judgements, estimates and assumptions that affect the application of accounting policies, the accounting disclosures made and the reported amounts of assets, liabilities, income and expenses.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are made in the period, in which, the estimates are revised and in any future periods, effected pursuant to such revisions:

Note 2 - Property , Plant and Equipment

(Amount in ₹ Lakhs)

Particulars Description of Assets	Gross Block			Accumulated Depreciation			Net Block As at March 31, 2024
	As at April 01, 2023	Additions	Deductions/ Adjustments	Business Transfer/ Slump Sale	As at March 31, 2024	For the Year	
Land	6.30	-	-	-	6.30	6.30	6.30
Moulds	174.99	-	-	-	174.99	1.50	174.99
Furniture & Fittings	5.69	-	-	-	5.69	0.54	5.69
Office Equipment	17.58	-	-	-	17.58	0.19	17.58
Computer	0.32	-	-	-	0.32	0.00	0.32
Vehicles	38.15	-	-	-	38.15	6.36	38.15
Total	243.03	-	-	-	243.03	8.59	243.03

Particulars Description of Assets	Gross Block			Accumulated Depreciation			Net Block As at March 31, 2023
	As at April 01, 2022	Additions	Deductions/ Adjustments	Business Transfer/ Slump Sale	As at March 31, 2023	For the Year	
Land	6.30	-	-	-	6.30	-	6.30
Plant & Equipment	174.99	-	-	-	174.99	1.00	173.49
Moulds	5.69	-	-	-	5.69	0.19	5.15
Furniture & Fittings	17.58	-	-	-	17.58	0.15	17.39
Office Equipment	0.32	-	-	-	0.32	0.00	0.32
Computer	38.15	-	-	-	38.15	2.89	31.79
Vehicles	243.03	-	-	-	243.03	4.24	234.43
Total	243.03	-	-	-	243.03	6.42	230.20

Note 3 Capital Work-In-Progress

Particulars	As at March 31, 2024	As at March 31, 2023
Capital work-in-progress	-	1.29
Total	-	1.29

Ageing for Capital-Work-in-progress as at March 31, 2024 is as follows:-

Capital work-in-progress	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Capital work-in-progress	-	-	-	-	-
Total	-	-	-	-	-

Ageing for Capital-Work-in-progress as at March 31, 2023 is as follows:-

Capital work-in-progress	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Capital work-in-progress	-	-	1.29	-	1.29
Total	-	-	1.29	-	1.29

Note 4 Financial Assets

Particulars	As at March 31, 2024	As at March 31, 2023
(i) Investments (Unquoted)		
Investment in Equity Instruments of subsidiary		
Innovative Container Services Private Limited		
35,50,000 fully paid up equity shares of Rs. 10 each	355.00	355.00
Total	355.00	355.00
Aggregate amount of unquoted investments at cost	355.00	355.00
(ii) Other financial assets		
Security Deposit		
- Innovative	450.00	498.00
Related parties_	7.50	7.50
Fixed deposit with more than 12 months maturity*	2.00	2.00
Total	459.50	507.50

* Company is not in possession of documents confirming Fixed Deposits Balance amounting Rs. 2 Lakhs as at 31.03.2023

Note 5 Cash and cash equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
Cash on hand	1.36	2.36
Balances with banks - in current accounts*	10.14	4.16
Total	11.50	6.53

*Company does not have bank balance confirmation of any bank account having total Balance of Rs. 4.16 Lakhs.

Note 6 Other financial assets

Particulars	As at March 31, 2024	As at March 31, 2023
Other financial assets		
- Related Party	-	-
- Loans and Advances to employees	-	-

Other loans and advances: (Unsecured, Considered Good)		
- Loans and Advances to employees	-	-
- Related Party	32.60	32.69
Total	32.60	32.69

Note 7 Other current assets

Particulars	As at March 31, 2024	As at March 31, 2023
Advance Tax	0.15	2.71
GST Input*	4.41	3.18
Total	4.56	5.88

*GST Input Showing in Books amounting to Rs. 4.41 Lakhs is not in reconciliation with GST Portal's "E- Credit Ledger Balance" as on 31st March 2024.

Note-8 Share Capital

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	(Amount in Rs. Lakhs)	Number	(Amount in Rs. Lakhs)
Authorized Shares				
Equity Shares of Rs. 10/- each	1,05,00,000	1,050.00	1,05,00,000	1,050.00
Convertible Preference Shares of Rs. 100/- each	50,000	50.00	50,000	50.00
Total	1,05,50,000	1,100.00	1,05,50,000	1,100.00
Issued, subscribed and fully paid-up shares				
Equity Shares of Rs. 10/- each	46,25,575	462.56	46,25,575	462.56
Instruments entirely equity in nature of Rs. 100/- each*	44,000	44.00	44,000	44.00
Total	46,69,575	506.56	46,69,575	506.56

* The Company allotted 10% Cumulative Convertible Preference Shares (CCPS) that are convertible into equity shares at par during the period commencing three years from the date of allotment or ending on the five years from the date of allotment or such date as may be decided by their holders & approved by the controller of capital issue. The terms and conditions of CCPS are still in process of validation as per the new Companies Act, 2013 and SEBI "ICDR Guidelines". The conversion of CCPS into equity shares & listing them with stock exchange is possible only after terms and conditions of CCPS are validated by the members of the Company and stock exchange. Documents depicting terms and conditions of preference shares are not with the company.

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period Equity shares

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	(Amount in Rs. Lakhs)	Number	(Amount in Rs. Lakhs)
At the beginning of the year	46,25,575	462.56	46,25,575	462.56
Add: Changes during the year/period	-	-	-	-
Outstanding at the end of the year/period	46,25,575	462.56	46,25,575	462.56

Preference Share

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	(Amount in Rs. Lakhs)	Number	(Amount in Rs. Lakhs)
At the beginning of the year	44,000	44.00	44,000	44.00
Add: Changes during the year/period	-	-	-	-
Outstanding at the end of the year/period	44,000	44.00	44,000	44.00

(b) Terms/ rights attached to equity shares

(i) The Company has only one class of equity shares having par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the company (after distribution of all preferential amounts, if any) in the proportion of equity held by the shareholders.

(ii) Convertible Preference Shares are convertible into Equity Shares at par at the option of the shareholders and subject to the approval of the relevant authorities.

(c) Details of shareholders holding more than 5% of the equity shares in the Company

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	% of holding	Number	% of holding
Equity Share:				
Ketineni Sayaji Rao	20,07,754.00	43.41%	20,07,754.00	43.41%
Convertible Preference Shares:				
Keerthi Narasimhachar	33,000.00	75%	33,000.00	75%
ICI Bank Limited	11,000.00	25%	11,000.00	25%

(c) Details of shares held by Promoters in the Company

Name of Shareholders	As at March 31, 2024		As at March 31, 2023	
	Numbers	%	Numbers	%
K Satish Rao	20,07,754	43.41%	20,07,754	43.41%

Note 9 Other equity

Particulars	As at March 31, 2024	As at March 31, 2023
(i) Retained Earnings / surplus		
Balance as per last balance sheet	211.74	230.12
Add:- Profit for the year as per Statement of Profit & Loss	(56.04)	(18.38)
	155.70	211.74
(ii) Capital Reserve		
Balance as per last balance sheet	186.20	186.20
	186.20	186.20
Total	341.90	397.94

Note 10 Employee Benefit Obligations

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for gratuity	4.51	4.51
Provision for leave encashment	2.37	2.37
Total	6.87	6.87

As per decision taken by the management, there is no need to provide any additional liability for Gratuity & Leave Encashment as majority of employees has been retrenched. Further, no actuarial valuation report have been obtained for such employees benefit as applicable financial reporting framework suggest Actuarial valuation at regular intervals which is taken as 3 years by the management.

Note 11 Deferred Tax Liabilites

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred tax liabilites (net) (Refer note 29)	5.18	5.18
Total	5.18	5.18

Note 12 Trade payables

Particulars	As at March 31, 2024	As at March 31, 2023
Dues of micro enterprises and small enterprises#	-	-
Others	0.95	0.06
Total	0.95	0.06

The Company has not received information from suppliers or service providers, whether they are covered under Micro, Small and Medium Enterprises (Development) Act, 2006 and hence it has not been possible to ascertain the required information relating to amounts unpaid, if any, as at year end together with interest paid or payable to them.

Trade Payable ageing schedule as at March 31 2024

Particulars	Unbilled Dues	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total"
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	0.95	-	-	-	0.95
(iii) Disputed Dues - MSME	-	-	-	-	-	-	-
(iv) Disputed Dues - others	-	-	-	-	-	-	-
Total	-	-	0.95	-	-	-	0.95

Trade Payable ageing schedule as at March 31 2023

Particulars	Unbilled Dues	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total"
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	0.06	-	-	-	0.06
(iii) Disputed Dues - MSME	-	-	-	-	-	-	-
(iv) Disputed Dues - others	-	-	-	-	-	-	-
Total	-	-	0.06	-	-	-	0.06

Note 13 Other financial liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Current maturities of long-term debt	-	4.17
Other payables:		
Expensses payable	-	0.45
Statutory liability	1.71	0.41
Total	1.71	0.86

Note 14 Revenue from Operations

(Amount in Rs. lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Sale of products	-	-
Job Work	-	-
Total	-	-

Note 15 Other income

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Other income	-	0.88
Total	-	0.88

Note 16 Cost of materials consumed

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening Stock	-	-
Add: Purchases	-	-
Add: Freight Inwards	-	-
Less: Closing Stock	-	-
Total	-	-

Note 17 Changes in inventories of finished goods

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

Note 18 Employee benefit expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Salaries and incentives	-	-
Contributions to Provident fund & other funds	-	-
Total	-	-

Note 19 Finance Cost

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest	-	-
Others	0.23	-
Total	0.23	-

Note 20 Other expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Advertisement Expenses	0.38	0.38
Travelling and conveyance expenses	16.73	14.17
Legal and professional charges	-	0.07
Vehicles Running & Maintenance	0.20	0.40
Telephone, Telex, Postage	7.50	
Printing and stationery	0.06	-
Rates and taxes	16.70	
Miscellaneous expenses	4.36	-
Total	45.93	15.02

Note 21: Exceptional Items

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Loss on Impairment of PPE	-	-
Profit on Transfer on slump Sale basis	-	-
Total	-	-

Significant accounting policies -1

The accompanying notes are integral part of standalone financial statements - 2 to 32

As per our report of even date

**For and on behalf of the Board of Directors of
Jauss Polymers Limited**

For Mahesh Yadav & Co.

Chartered Accountants

Firm Registration No.: 036520N

Sd/-
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-

Mahesh Yadav

Proprietor

Membership No.: 548924

UDIN: 24548924BKFOZ8605

Place: Gururam

Date: May 30, 2024

Sd/-

Priya Parashar
(Company Secretary)

Note 22 Contingent Liabilities and commitments (to the extent not provided for)

- (i) Claims against the company not accepted and not provided for Rs. NIL (Previous Year Rs. NIL)
- (ii) Estimated amount of contracts remaining to be executed on capital accounts Rs. NIL (Previous Year Rs. NIL)
- (iii) Income Tax authorities have raised demand amounts to Rs. 12.39 lakhs (Previous Year Rs. 12.39 lakhs) in respect of assessment year 2013 to 2021 due to certain disallowances and additions. The matters are pending before authorities. In the Opinion of management, no provision is required in respect of any matter as these demands are not expected to materialized.

Note 23 Auditor's Remuneration

Particulars	FY 2023-24	FY 2022-23
Audit Fees	0.20	0.20
Fees for limited Review	0.25	0.25
TOTAL	0.45	0.45

Note 24 Segment Information

The company is engaged primarily in Job work and Manufacturing of pet jars/ bottle and caps. The company has only one business segment as identified by management named aforesaid. Segments have been identified taking into account nature of products and differential risk and return of the segment.

Note 25 Earning per equity share

Particulars	FY 2023-24	FY 2022-23
Weighted average share outstanding	46,25,575.00	46,25,575.00
Profit after tax (Rs. in Lakhs)	(56.04)	(18.38)
Basic Earning per equity share (Rs.) (Face value of Rs. 10 each)	(1.21)	(0.40)
Diluted Earning per equity share (Rs.) (Face value of Rs. 10 each)	(1.11)	(0.36)

Note 26 Fair Value of Financial Assets and Liabilities

The following table provides categorisation of all financial instruments which are carried at amortized cost.

Particulars	As at March 31, 2024	As at March 31, 2023
Financial Assets		
Non Current :		
(i) Investments	355.00	355.00
(ii) Other financial assets	459.50	507.50
	814.50	862.50
Current :		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	11.50	6.53
(iii) Other financial assets	32.60	32.69
	44.10	39.22
TOTAL	858.60	901.71
Financial Liabilities		
Non-Current :		
(i) Borrowings	-	-
	-	-
Current :		
(i) Trade payables	0.95	0.06
(ii) Other financial liabilities	1.71	0.86
Total Liabilities	2.66	0.93
TOTAL	2.66	0.93

Note 27 Financial Risk Management Objective And Policies

The Company's Financial risk management is an integral part of how to plan and execute its business Strategies. The Company's Financial risk management policy is set by Board. The Companies activities are exposed to a variety of financial risks from its operation. The Key risks includes market risk, Credit Risk and Liquidity risk

Market risk

Market risk is the risk of future earnings, fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Value of financial instrument may change as result of change in the equity prices and other market changes may affect market risk sensitive instruments. Market risks is attributable to all market risk sensitive financial instruments and deposits.

The company has elaborate risk management systems to inform Board members about risk management and minimization procedures.

Commodity Price Risk and sensitivity

Commodity price fluctuation can have an impact on the demand of Bottles/ Caps for particular product. Therefore, company continuously keep on track the commodity price movement very closely and take advance production decision accordingly.

Credit risk

Credit risk is the risk that counterparty might not honours its obligations under a financial instruments or customer contract, leading to financial loss. the company is to credit risk from its operation activities (Primarily trade Receivables)

Trade Receivables : Customer Credit Risk is managed based on company's establishment policy, Procedures and controls. The company assesses the credit quality of the counterparties, takingh into account their financial position, past experience and other factors.

The Company has well defined sales policy to minimize its risk of credit defaults. Outstanding customer receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis. However a large number of minor receivables are regularly monitored and assessed.

Liquidity Risk:

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with the financial liabilities that are settled by delivering cash and another financial asset. The Company's approach is to ensure as far as possible that it will have sufficient liquidity to meet its liabilities when due. the Company relies on Operating cash flows to meet its need for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The company monitoring rolling forecasting of its liquidity requirements to ensure it has sufficient cash to meet Operational needs.

Note 28 Related Party Disclosure

List Of related Parties :

a) Key Management Personnel (KMP)- per Companies Act, 2013 :

Katineni Sayaji Rao	: Chairman
Katineni Satish Rao	: Managing Director
Priya Parashar	: Company Secretary
Raj Gupta Gupta	: Chief Financial Officer

Additional KMP's (Pursuant to Ind AS 24)

Rajani Shirish Ladda	<u>Non Executive Director</u> : Independent Director
Krishnaswamy Mohanraj Madurai	: Independent Director
Saurabh Jibhau Shewale	: Independent Director
Pratibha Rao Ketineni	: Non Executive Director

b) Other Related Parties, Enterprises Which hold more than 20% shares in the company

Ketineni Sayaji Rao

c) Subsidiaries

Innovative Container Services Private Limited (ICSPL)

d) The Following transactions were carried out with related parties bin the ordinary course of business and on arm's length basis:

Particulars	2023-24	2022-23
Remuneration Paid to KMPs	-	-
short Term Employee Benefits	-	-
Post Employment Benefits	-	-
Other Payment	-	-
Innovative Container Services Private Limited (ICSPL)- Rent Paid	-	-
Innovative Container Services Private Limited (ICSPL)-Interest Paid	-	-
Innovative Container Services Private Limited (ICSPL)- Sale of goods	-	-
Innovative Container Services Private Limited (ICSPL)- Purchase of Goods	-	-

iii. Balances with related parties

Particulars	As at March 31, 2024	As at March 31, 2023
Security deposit to KMP and their relative	7.50	7.50
Loans to Related Parties	32.60	32.69

Note 29 Income Tax Expense

i. Amount recognized in statement of profit and loss:-

Particulars	2023-24	2022-23
Current Tax	-	-
Deferred tax liability/ (asset) (relating to origination and reversal of temporary difference	-	-
Adjument in respect of current income tax of previous year	-	-
Total	-	-

ii. Reconciliation of effective tax rate

Particulars	2023-24	2022-23
Accounting Profit before income tax	(56.04)	(18.38)
At applicable Statutory Income tax rate	26.00%	26.00%
Computed Income Tax Expense/(Income)	(14.57)	(4.78)
Increase / (Reduction) in taxes on account of :		
Imoact of depreciation	-	-
Profit on sale of assets	-	-
Other	14.57	4.78
Income Tax Expenses / (Income) reported in Profit & Loss	-	-
Effective Tax Rate	0.00%	0.00%

iii.Reconciliation of Deferred Tax (Asset) / Liability (Net):

Particulars	2023-24	2022-23
Opening Balance	5.18	5.18
Deferred Tax Expense/(Income) recognised in Statement of Profit and Loss	-	-
Total	5.18	5.18

iv. Deferred Tax:

Deferred Tax relates to the followings:

Particulars	2023-24	2022-23
Book base and tax base of Property Plant and Equipments	5.18	5.18
Disallowance / Allowance (net) under Income Tax & Others	-	-
Closing Balance	5.18	5.18

In Management view, there is not any reasonable certainty for future profits that's why Deferred Tax is not Recognised in Statement of profit & loss during the FY 2023-24.

Note 30 Capital Management

For the purpose of the company's capital includes issued equity capital, share premium and all other equity reserves. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and make adjustments in light of changes in economic condition and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. the company monitors capital using a gearing ratio, which is net debt divided by total capital and net debt. The company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents.

Particulars	As at March 31, 2024	As at March 31, 2023
Non-current borrowings		-
Other financial liabilities	1.71	0.86
Trade payables	0.95	0.06
	2.66	0.93
Less: Cash & Cash equivalents	11.50	6.53
Net debt	(8.84)	(5.60)
Cumulative Convertible preference shares	44.00	44.00
Equity and other equity	804.46	860.50
Total Capital	848.46	904.50
Capital and net debt	839.61	898.90
Gearing ratio	-1.05%	-0.62%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

Figures for previous year have been regrouped/rearranged financial wherever necessary .

The accompanying notes are integral part of standalone financial statements - 2 to 32

As per our report of even date

**For and on behalf of the Board of Directors of
Jauss Polymers Limited**

For Mahesh Yadav & Co.

Chartered Accountants

Firm Registration No.: 036520N

Sd/-

Mahesh Yadav

Proprietor

Membership No.: 548924

UDIN: 24548924BKFOZ8605

Place: Gurugram

Date: May 30, 2024

Sd/-

K. Sayaji Rao

DIN : 01045817

(Chairman)

Sd/-

K Satish Rao

DIN: 02435513

(Managing Director)

Sd/-

Priya Parashar

(Company Secretary)

Note 31 Ratio Analysis

Particular		Numerator	Denominator	As on 31 March 2024	As on 31 March 2023	Variance %	Remakrs
Current Ratio	Times	Current Assets	Current Liabilities	18.33	49.18	-62.74%	*
Debt-Equity Ratio	Times	Total Debt	Shareholder's Fund	-	-	-	N.A.
Debt Service Coverage Ratio	Times	Earning Available for Debt Service	Debt Service	-	-	-	N.A.
Return On Equity	%	Net Profit after Taxes	Average Shareholder Equity	-6%	-2%	-4.58%	N.A.
Inventory Turnover ratio	Times	Cost of Good sold	Average Inventory	-	-	-	N.A.
Trade Receivable Turnover Ratio	Times	Revenue	Average Trade Receivable	-	-	-	N.A.
Trade Payable Turnover Ratio	Times	Purchases of Goods, Service and Other Expense	Average Trade Payable	-	-	-	N.A.
Net Capital Turnover Ratio	Times	Revenue	Working Capital	0.00	0.02	0.00%	N.A.
Net Profit Ratio	%	Net Profit	Revenue	0%	0%	0.00%	N.A.
Return on Capital Employed (ROCE)	%	Earning Before Interest and Taxes	Capital Employed	-7%	-2%	-4.57%	N.A.
Return on Investment (ROI) :							
Unquoted		Income Generated from investment	Time weighted average Investment	-	-	-	N.A.
Quoted		Income Generated from investment	Time weighted average Investment	-	-	-	N.A.

Note 32

Figures for previous year have been regrouped/rearranged financial wherever necessary .

The accompanying notes are integral part of standalone financial statements - 2 to 32

As per our report of even date

**For and on behalf of the Board of Directors of
Jauss Polymers Limited**

For Mahesh Yadav & Co.

Chartered Accountants

Firm Registration No.: 036520N

Sd/-
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-
Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 24548924BKFOZ8605

Sd/-
Priya Parashar
(Company Secretary)

Place: Gururam

Date: May 30, 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of Jauss Polymers Limited Report on the Audit of Consolidated Ind AS Financial Statements

Adverse Opinion

We have audited the accompanying Ind AS consolidated Financial Statements of **Jauss Polymers Limited ("the Holding Company")** and the its subsidiary (Holding company and its Subsidiary together referred to as "the Group") which comprises the consolidated Balance Sheet as at March 31, 2024, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), consolidated Statement of Changes in Equity and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS consolidated Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, **because of the significance of the matters described in the Basis for Adverse Opinion section of our report**, the accompanying consolidated financial statement do not give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and consolidated loss (Financial Performance Including comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Adverse Opinion

- a) The Group financial statements have been prepared using the going concern basis of accounting. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

As per our audit, we found that there is a rapidly decline in the turnover during the year which leads to significant losses in the current financial year and company has also diluted its plant and machinery in FY 2020-21 which indicates that the company has ceased to operate. Hence these are the significant events or conditions which cast the material uncertainty on the Group ability to continue as a going concern.

We extended our audit procedure to mitigate the uncertainty and found that

- management has not yet performed an assessment of the Group ability to continue as a going concern despite requesting management to make its assessment.
- management has not provided any plans for future actions in relation to its going concern assessment hence we are unable to conclude whether the outcome of these plans is likely to improve the situation and whether management's plans are feasible in the circumstances.
- The entity has not prepared a cash flow forecast to evaluation of management's plans for future actions.

Hence there is also no realistic alternative to justify the management ability to continue as a going concern.

- b) We did not audit the financial statements of its Subsidiary "Innovative Containers Services Private Limited" whose financial statements reflect **total assets of 325.96 Lakhs** as at 31st March, 2024 for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are material to the Group.
- c) We draw attention to Note 3 and Note 5 of Financial Statement which describe that, loan and Advances given amounting to Rs. 491.25 lakhs include balances which are outstanding for substantial period of time. We have not received confirmations for these balances and were unable to perform alternate audit procedures in respect of the same and accordingly, we are unable to comment on such balances.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together

with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Except for the matter described in the basis for adverse opinion section, we have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Ind AS Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated change in equity and consolidated cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Ind AS Financial Statements, the respective Board of Director of the companies included in the Group is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The respective Board of Director of the companies included in the Group is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Consolidated Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the Consolidated Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence

that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Ind AS Financial Statements, including the disclosures, and whether the Consolidated Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

The audit evidence Obtained by us along with consolidation of subsidiary company referred to in the Other Matter paragraph below, is Not sufficient and appropriate to provide a basis for our audit report on the consolidated financial statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of its subsidiary located within India, included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 325.96 lakhs as at March 31, 2024, total revenues of Rs. Nil, total comprehensive income of Rs. Nil for the year ended on that date, as considered in the consolidated financial statements. These financial statements has not been audited by any other auditor and whose report has not been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of its subsidiary is based solely on the financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought (**except for the matters described in Basis for adverse Opinion paragraph**) and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) Except for the Possible effect of the matters described in the Basis of adverse Opinion paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The consolidated balance Sheet, the consolidated Statement of Profit and Loss, and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) **Except for the effect of the matters described in Basis for adverse Opinion paragraph**, In our opinion, the aforesaid Consolidated Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rule, 2014.
- e) The matters described in Basis for adverse Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the company.
- f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) The adverse remarks related to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Adverse Opinion paragraph above.
- h) With respect to the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure A”**
- i) With respect to the other matters to be included in the Auditor’s report in accordance with the requirements of section 197 (16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- j) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statement – Refer Note No. 23 on Contingent Liabilities to the consolidated financial statement.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Mahesh Yadav & Co.
Chartered Accountants
Firm’s Registration No. 036520N

Mahesh Yadav
Proprietor
Membership No. 548924
UDIN: 24548924BKFVOZ8605

Dated: 30th May’2024
Place: Gurugram

ANNEXURE A
INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Jauss Polymers Limited on the consolidated financial statements for the year ended 31st March, 2024)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 ("the Act") to the members of Jauss Polymers Limited

We have audited the internal financial controls over financial reporting of Jauss Polymers Limited ("the Group") as of March 31, 2024 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of director of the Group is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and Audit evidence obtained in respect of Subsidiary Company in terms of their reports referred to the Other Matters paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide Reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2)provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

In our Opinion and according to the Information and explanations given to us, reporting under Clause (i) of Sub-section (3) of Section 143 of the Act on adequacy of the internal financial controls over financial reporting and operating effectiveness of such control is not applicable to the Subsidiary Company as per Notification No. GSR 583(E), dated 13th June, 2017 issued by ministry of Corporate Affairs.

For Mahesh Yadav & Co.

Chartered Accountants

Firm's Registration No. 036520N

Sd/-

Mahesh Yadav

Proprietor

Membership No. 548924

UDIN: 24548924BKFVOZ8605

Dated: 30th May'2024

Place: Gururam

Consolidated Balance Sheet as at March 31, 2024

S. No.	Particulars	Note No.	As at	As at
			March 31, 2024	March 31 2023
A	ASSETS			
1	Non-current assets			
	(a) Property, plant, and equipment	2	325.96	334.55
	(b) Capital work-in-progress (at cost)	3 (i)	-	1.29
	(c) Other Intangible Assets	3 (ii)	33.97	33.97
	(d) Financial assets			
	(i) Other financial assets	4	459.50	507.50
			819.43	877.31
2	Current assets:			
	(a) Inventories		-	-
	(b) Financial assets			
	(i) Trade receivables		-	-
	(ii) Cash and cash equivalents	5	17.04	12.09
	(iii) Other financial assets	6	33.83	33.91
	(c) Other current assets	7	4.56	5.88
			55.43	51.88
	TOTAL ASSETS		874.86	929.19
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	8	462.56	462.56
	(b) Instruments entirely equity in nature	8	44.00	44.00
	(c) Other equity	9	340.32	397.15
	Equity Attributable to owners of Company		846.88	903.71
	Non Controlling Interest		2.55	2.55
	Total Equity		849.43	906.26
2	Non-Current liabilities:			
	(a) Financial liabilities			
	(i) Borrowings	10	10.13	10.13
	(b) Employee Benefit Obligations	11	6.87	6.87
	(c) Deferred tax liabilities (net)	12	5.02	5.02
			22.02	22.02
3	Current liabilities:			
	(a) Financial liabilities			
	(i) Trade payables	13	0.95	0.06
	(ii) Other financial liabilities	14	2.46	0.86
	(b) Other current liabilities			-
			3.41	0.92
	Total Liabilities		25.43	22.94
	TOTAL EQUITY AND LIABILITIES		874.86	929.19

Significant accounting policies -1

The accompanying notes are integral part of standalone financial statements - 2 to 35

As per our report of even date

For and on behalf of the Board of Directors of
Jauss Polymers Limited

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N

Sd/-
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-
Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 24548924BKFVOZ8605
Place: Gurugram
Date: May 30, 2024

Sd/-
Priya Parashar
(Company Secretary)

Consolidated Statement of Profit & Loss for the year ended March 31, 2024

(₹ in Lakhs)

S. No.	Particulars	Note No.	Year Ended March 31,2024	Year ended March 31, 2023
I.	Revenue from operations	15	-	-
II.	Other income	16	-	0.88
III.	Total Revenue (I + II)		-	0.88
IV.	Expenses:			
	Cost of materials consumed	17	-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods	18	-	-
	Employee benefit expenses	19	-	-
	Finance costs	20	0.23	-
	Depreciation/impairment	2	9.88	4.34
	Other expenses	21	45.93	15.02
IV.	Total expenses (IV)		56.04	19.36
	Profit / (Loss) Before exceptional items and Tax (I-II)		(56.04)	(18.48)
	Exceptional Items	22	-	-
V.	Profit before tax (III-IV)		(56.04)	(18.48)
VI.	Tax expense:			
	(1) Current tax		-	-
	(3) Tax adjustment for earlier years		-	-
VII.	Profit for the period (V-VI)		(56.04)	(18.48)
	Pertains to:			
	Profit/(Loss) from discontinued operations		(56.04)	(18.48)
	Tax Expense of discontinued operations			
	Current tax		-	-
	Tax adjustment for earlier years		-	-
	Profit/(loss) after Tax from discontinued Operations		(56.04)	(18.48)
	Profit (Loss) for the period from continuing operations			
	Tax Expense:			
	Current tax		-	-
	Tax adjustment for earlier years		-	-
	Profit (Loss) after tax for the period from continuing operations		-	-
VIII.	Other Comprehensive Income			
A.	(i) Items that will not be reclassified to profit and loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
B.	(i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
IX.	Total Comprehensive Income for the period (VII + VIII)		(56.04)	(18.48)
	Profit/ Loss of the Year			
	Attributed To :			
	Equity Holders of Parents		(56.04)	(18.48)
	Non Controlling Interest		-	-
	Total Comprehensive Income / Loss of the Year			
	Attributed To :			
	Equity Holders of Parents		(56.04)	(18.48)
	Non Controlling Interest		-	-
	Paid up Equity Share Capital (Face Value of Rs. 10/- each)		462.56	462.56

X.	Earnings per equity share	27		
	(1) Basic		(1.21)	(0.40)
	(2) Diluted		(1.11)	(0.36)

Significant accounting policies -1

The accompanying notes are integral part of standalone financial statements - 2 to 35

As per our report of even date

For and on behalf of the Board of Directors of
Jauss Polymers Limited

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N

Sd/-
K. Sayaji Rao
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-
Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 24548924BKFVOZ8605

Sd/-
Priya Parashar
(Company Secretary)

Place: Manesar
Date: May 30, 2024

Consolidated Standalone Cash Flow Statement for the Year ended 31 March 2024

(₹ in Lakhs)

PARTICULARS	Year Ended 31st March 2024	Year Ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax from:	(56.04)	(18.48)
Adjustment to reconcile profit and loss to net cash provided by operating activities:		
Depreciation of Property Plant and Equipment	9.88	4.59
Impairment of Plant & Machinery	-	-
Interest Expenses	0.23	-
Interest Income	-	-
Provision no longer required	(0.79)	(0.25)
Profit on sale of Property Plant and Equipment	-	-
Operating Profit/(loss) before working capital changes	(46.72)	(14.14)
Trade Receivables	-	-
Inventories	-	-
Other Financial Assets	48.08	16.54
Other Current Assets	1.32	(0.96)
Trade Payables	0.89	(0.67)
Other Financial Liabilities	1.60	(0.77)
Other Current Liabilities	-	-
Long Term Provisions	-	-
Cash generated from Operations before tax	5.18	(0.00)
Income tax / TDS	-	-
Net cash generated from Operating Activities	5.18	(0.00)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	-	-
Proceeds from disposal of Property Plant and Equipment	-	-
Net cash flow used in Investing Activities	-	-
Net cash after Operating and Investing Activities	5.18	(0.00)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Long-term borrowings	-	-
Interest paid	(0.23)	-
Net cash used in Financing Activities	(0.23)	-
Net cash used in Operating, Investing & Financing Activities	4.95	(0.00)
Net increase/(decrease) in Cash & Cash equivalent	4.95	(0.00)
Opening balance of Cash & Cash equivalent	12.09	12.09
Closing balance of Cash & Cash equivalent	17.04	12.09
Note: Cash and cash equivalents comprise of the following:-		
i) Cash Balance on Hand	6.65	7.64
ii) Balance with Banks :		
-In Current Accounts	10.39	4.44
Total	17.04	12.09

Significant accounting policies -1

The accompanying notes are integral part of standalone financial statements - 2 to 35

As per our report of even date

For and on behalf of the Board of Directors of

Jauss Polymers Limited

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N

Sd/-
K. Sayaji Rao
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-
Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 245489248KFVOZ8605

Sd/-
priya Parashar
(Company Secretary)

Place: Gurugram
Date: May 30, 2024

Consolidated Statement of Change in Equity for the year ended March 31, 2024

Share Capital

(₹ in Lakhs)

Particulars	As at	
	March 31, 2024	March 31, 2023
ISSUED, SUBSCRIBED AND PAID UP		
46,25,575 Equity Shares of Rs. 10/- each fully paid up		
Balance at the beginning of the year	462.56	462.56
Change in equity share capital during the year	-	-
Balance at the end of the year	462.56	462.56

Other Equity

Particulars	Reserve & Surplus		Non-Controlling Interest	Total
	Capital Reserve	Retained Earning		
Balance as at March 31, 2023	186.20	210.95	2.55	399.70
Profit for the Year	-	(56.04)	-	(56.04)
Other Adjustments	-	(0.79)	-	(0.79)
Other Comprehensive Incomes (Net of taxes)	-	-	-	-
Balance as at March 31, 2024	186.20	154.12	2.55	342.87

Significant accounting policies -1

The accompanying notes are integral part of standalone financial statements - 2 to 35

As per our report of even date

For and on behalf of the Board of Directors of
Jauss Polymers Limited

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N

Sd/-
K. Sayaji Rao
DIN : 01045817
(Chairman)

Sd/-
K Satish Rao
DIN: 02435513
(Managing Director)

Sd/-
Mahesh Yadav
Proprietor
Membership No.: 548924
UDIN: 24548924BKFOZ8605

Sd/-
Priya Parashar
(Company Secretary)

Place: Gurugram
Date: May 30, 2024

Note 1**1.1 The Company overview :**

"Jauss Polymers Limited ("Holding Company") is a public limited company incorporated and domiciled in India and its shares are publicly traded on the Bombay Stock Exchange (BSE), in India. The Registered office of the company is situated at Plot No 51, Roz Ka Meo Industrial Area, Sohna, Gurugram-122103, Haryana (India). The Company is engaged in job work and manufacturing of pet jars/bottles and caps.

1.2 Basis of preparation of consolidated financial statements:**(i) Statement of compliance:**

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and relevant provisions of the Companies Act, 2013.

(ii) Basis of preparation:

The consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

(iii) Basis of measurement:

The consolidated financial statements have been prepared under historical cost convention on accrual basis, except for the items that have been measured at fair value as required by relevant Ind AS.

Going Concern

The Holding Company has made significant investment of Rs. 355.00 lakhs in a subsidiary which has ventured into container services business for which it has acquired land in Kakinada, Andhra Pradesh, an upcoming port along with necessary approvals from Government bodies. This project is likely to yield very high profits.

(iv) Current & Non-Current Classifications

All Assets and Liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.3 Significant accounting policies:**(i) Property, plant and equipment:**

Property, Plant and Equipment are carried at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Property, plant and equipment acquired after the transition date are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenses directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated on written down value method and as per the useful life as prescribed in Schedule II of the Companies Act 2013.

The residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

The cost and related accumulated depreciation are eliminated from the consolidated financial statements, upon sale and disposition of the assets and the resultant gains or losses are recognised in the statement of profit and loss.

(ii) Inventories:

Inventories are valued at lower of cost and net realisable value. The cost is computed on FIFO (first in first out) basis. Finished Goods include cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

(iii) Employee benefit:**a. Defined Contribution Plan**

Employee benefits in the form of Provident Fund (PF) considered as defined contribution plan and the contributions are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds are due. The Group has no further obligations under the plan beyond its monthly contributions.

b. Defined Benefit Plan

Retirement benefits in the form of Gratuity and Leave Encashment are considered as defined obligations and are provided for as at the date of the balance sheet. As the company has transferred most of the employees to its holding company, therefore no further provision has been made as the current provision is quiet adequate to meet any liability.

c. Short-term Employee Benefits

Short term benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

d. Long-term Employee Benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a provision.

Annual leaves can either be availed or encashed subject to restriction on the maximum accumulation of leaves.

(iv) Taxes on Income**a. Current tax:**

Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Current income tax relating to items recognized and not in the statement of profit and loss. Management periodically evaluates position0s taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred tax:

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply based on the tax rates that have been enacted by the end of the reporting period.

Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been arrived at after setting off deferred tax assets and liabilities.

During the year, company has not recognised deferred tax asset over the loss incurred and other temporary items as the company has transferred its manufacturing unit along with all its employees, assests and libalites as a going concern to Innovative Tech Pack Limited.

(v) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability equity instrument of another entity.

a. Financial assets

Financial assets include cash and cash equivalents, trade receivables and loans.

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Statement of Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow characteristics.

Subsequent measurements of financial assets are dependent on initial classification, For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

The company derecognizes a financial assets when the contractual rights to the cash flows from the financial assets expire or it transfers the financial assets and the transfer qualifies for the derecognition under In AS 109.

The company assesses impairment based on the expected credit losses (ECL) model to all its financial assets measured at amortised cost.

b. Financial liabilities

Financial liabilities include trade payables.

All financial liabilities are recognised initially at fair value. After initial recognition, financial liabilities are classified under one of the following two categories:

Financial liabilities at amortised cost: After Initial recognition, such financial liabilities are subsequently measured at amortised cost by applying the Effective Interest Rate (EIR) method to the gross carrying amount of the financial liability.

Financial liabilities at fair value through profit or loss: Financial liabilities which are designated as such on initial recognition, or which are held for trading. Fair value gains / losses attributable to changes in own credit risk is recognized in OCI. These gains / losses are not subsequently transferred to Statement of Profit and Loss. All other changes in fair value of such liabilities are recognized in the Statement of Profit and Loss.

The Company derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expires.

(vi) Revenue

The Company's revenue is derived from the single performance obligation. Revenue is recognized based on the nature of activity when, the promised goods or services are transferred to the customer and consideration can be reasonable measured or there exists reasonable certainty of its recovery. Revenues from sale of goods are recognized on dispatch which coincides with transfer of significant risks & rewards to customer and is net of sales returns and discounts.

(vii) Impairment

"An asset is considered as impaired when at the date of Balance Sheet, there are indications of impairment and the carrying amount of the asset, or where applicable, the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use).The carrying amount is reduced to the recoverable amount and the reduction is recognised as an impairment loss in the statement of profit and loss. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Postimpairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

(viii) Earnings per share (EPS)

Basic earnings per share is calculated by dividing the profit or loss for the period attributable to the equity holders of the company by the weighted average number of ordinary shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(ix) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank.

(x) Investment

Company has equity investment in subsidiary only which has been carried at cost.

(xi) Leases

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

(xii) Provisions, contingent liabilities and contingent assets

"Provisions are recognized only when there is a present obligation as a result of past events and when a reasonable estimate of the amount of obligation can be made. Contingent liability is disclosed for (a) Possible obligation which will be confirmed only by future events not wholly within the control of the company or (b) present obligations arising from past events where it is probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are neither recognized nor disclosed in the financial statement."

(xiii) Functional and presentation currency

Items included in the consolidated financial statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency). The consolidated financial statements are presented in Indian Rupee (INR), which is Company's functional and presentation currency.

1.4 Significant accounting judgements, estimates and assumptions:

The Preparation of these consolidated financial statements requires managements judgements, estimates and assumptions that affect the application of accounting policies, the accounting disclosures made and the reported amounts of assets, liabilities, income and expenses.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are made in the period, in which, the estimates are revised and in any future periods, effected pursuant to such revisions:

Notes to Consolidated Financial Statement for the Year Ended March 31, 2024

Note 2 - Property , Plant and Equipment

(Amount in ₹ Lakhs)

Particulars	Gross Block				Accumulated Depreciation				Net Block As at March 31, 2024	
	As at April 01, 2023	Additions	Deductions/ Adjustments	Business Transfer/ Slump Sale	As at March 31, 2024	For the Year	Deductions/ Adjustments	Impairments		As at March 31, 2024
Land	332.04	-	-	-	332.04	-	-	-	6.30	325.74
Plant & Equipment	0.46	-	-	-	0.46	-	-	-	0.29	0.17
Moulds	174.99	-	-	-	174.99	-	-	1.50	174.98	0.01
Furniture & Fittings	6.69	-	-	-	6.69	-	-	0.54	6.53	0.16
Office Equipment	17.58	-	-	-	17.58	-	-	0.19	17.58	0.00
Computer	1.11	-	-	-	1.11	-	-	-	1.11	(0.00)
Vehicles	38.81	-	-	-	38.81	-	-	6.36	38.71	0.10
Total	571.68	-	-	-	571.68	-	-	8.59	245.50	325.96

Particulars	Gross Block				Accumulated Depreciation				Net Block As at March 31, 2023	
	As at April 01, 2022	Additions	Deductions/ Adjustments	Business Transfer/ Slump Sale	As at March 31, 2023	For the Year	Deductions/ Adjustments	Impairments		As at March 31, 2023
Land	332.04	-	-	-	332.04	-	-	-	6.30	325.74
Plant & Equipment	0.46	-	-	-	0.46	-	-	-	0.29	0.17
Moulds	174.99	-	-	-	174.99	1.00	-	-	173.48	1.51
Furniture & Fittings	6.69	-	-	-	6.69	0.24	-	-	5.99	0.70
Office Equipment	17.58	-	-	-	17.58	0.15	-	-	17.39	0.19
Computer	1.11	-	-	-	1.11	0.01	-	-	1.11	(0.00)
Vehicles	38.81	-	-	-	38.81	2.94	-	-	32.35	6.46
Total	571.68	-	-	-	571.68	4.34	-	-	236.91	334.55

Note 3

(i) Capital Work-In-Progress

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Capital work-in-progress	-	1.29
Total	-	1.29

Ageing for Capital-Work-in-progress as at March 31, 2024 is as follows:-

Capital Work In Progress	Amount in Capital Work in proress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Projects In Progress	-	1.29	-	-	1.29
Total	-	1.29	-	-	1.29

Ageing for Capital-Work-in-progress as at March 31, 2023 is as follows:-

Capital Work In Progress	Amount in Capital Work in proress for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Projects In Progress	-	1.29	-	-	1.29
Total	-	1.29	-	-	1.29

(ii) Other Intangible Assets

Particulars	As at March 31, 2024	As at March 31, 2023
Other Intangible Assets	33.97	34.22
Total	33.97	34.22

Note 4 Financial Assets

Particulars	As at March 31, 2024	As at March 31, 2023
(i) Other financial assets		
Security Deposit		
- Innovative	450.00	498.00
Related parties	7.50	7.50
Other related parties	-	-
Fixed deposit with more than 12 months maturity*	2.00	2.00
Total	459.50	507.50

* Company is not in possession of documents confirming Fixed Deposits Balance amounting Rs. 2 Lakhs as at 31.03.2022

Note 5 Cash and cash equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
Cash on hand	6.65	7.64
Balances with banks - in current accounts*	10.39	4.44
Total	17.04	12.09

*Company does not have bank balance confirmation of any bank account having total Balance of Rs. 10.39 Lakhs.

Note 6 Other financial assets

Particulars	As at March 31, 2024	As at March 31, 2023
Other loans and advances: (Unsecured, Considered Good)		
- Loans and Advances to employees	-	-
- Related Party	33.83	33.83
Other financial assets		
- Related Party	-	-
- Others	-	-
Total	33.83	33.83

Note 7 Other current assets

Particulars	As at March 31, 2024	As at March 31, 2023
Advance Tax	0.15	2.71
GST Input	4.41	3.18
Total	4.56	5.88

*GST Input Showing in Books amounting to Rs. 4.41 Lakhs is not in reconciliation with GST Portal's "E- Credit Ledger Balance" as on 31st March 2024.

Note-8 Share Capital

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	(Amount in Rs. Lakhs)	Number	(Amount in Rs. Lakhs)
Authorized Shares				
Equity Shares of Rs. 10/- each	1,05,00,000	1,050.00	1,05,00,000	1,050.00
Convertible Preference Shares of Rs. 100/- each	50,000	50.00	50,000	50.00
Total	1,05,50,000	1,100.00	1,05,50,000	1,100.00
Issued, subscribed and fully paid-up shares				
Equity Shares of Rs. 10/- each	46,25,575	462.56	46,25,575	462.56
Instruments entirely equity in nature of Rs. 100/- each*	44,000	44.00	44,000	44.00
Total	46,69,575	506.56	46,69,575	506.56

* The Company allotted 10% Cumulative Convertible Preference Shares (CCPS) that are convertible into equity shares at par during the period commencing three years from the date of allotment or ending on the five years from the date of allotment or such date as may be decided by their holders & approved by the controller of capital issue. The terms and conditions of CCPS are still in process of validation as per the new Companies Act, 2013 and SEBI "ICDR Guidelines". The conversion of CCPS into equity shares & listing them with stock exchange is possible only after terms and conditions of CCPS are validated by the members of the Company and stock exchange. Documents depicting terms and conditions of preference shares are not with the company.

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period Equity shares

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	(Amount in Rs. Lakhs)	Number	(Amount in Rs. Lakhs)
At the beginning of the year	46,25,575	462.56	46,25,575	462.56
Add: Changes during the year/period	-	-	-	-

Outstanding at the end of the year/period	46,25,575	462.56	46,25,575	462.56
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Preference Share

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	(Amount in Rs. Lakhs)	Number	(Amount in Rs. Lakhs)
At the beginnig of the year	44,000	44.00	44,000	44.00
Add: Changes during the year/period	-	-	-	-
Outstanding at the end of the year/period	44,000	44.00	44,000	44.00

(b) Terms/ rights attached to equity shares

(i) The Company has only one class of equity shares having par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the company (after distribution of all preferential amounts, if any) in the proportion of equity held by the shareholders.

(ii) Convertible Preference Shares are convertible into Equity Shares at par at the option of the shareholders and subject to the approval of the relevant authorities.

(c) Details of shareholders holding more than 5% of the equity shares in the Company

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	% of holding	Number	% of holding
Equity Share:				
Ketineni Sayaji Rao	20,07,754.00	43.41%	20,07,754.00	43.41%
Convertible Preference Shares:				
Keerthi Narasimhachar	33,000.00	75%	33,000.00	75%
ICICI Bank Limited	11,000.00	25%	11,000.00	25%

(c) Details of shares held by Promoters in the Company

Name of Shareholders	As at March 31, 2024		As at March 31, 2023	
	Numbers	%	Numbers	%
K Satish Rao	20,07,754	43.41%	20,07,754	43.41%

Note 9 Other equity

Particulars	As at March 31, 2024	As at March 31, 2023
(i) Retained Earnings / surplus		
Balance as per last balance sheet	210.95	229.42
Add:- Profit for the year as per Statement of Profit & Loss	(56.04)	(18.48)
Add : Other Adjustmnet	(0.79)	-
	154.12	210.95
(ii) Capital Reserve		
Balance as per last balance sheet	186.20	186.20
	186.20	186.20
Total	340.32	397.15

Note 10 Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
Secured		
- From NBFC		
- Others	10.13	10.13
Total	10.13	10.13

Note 11 Employee Benefit Obligations

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for gratuity	4.51	4.51
Provision for leave encashment	2.37	2.37
Total	6.87	6.87

As per decision taken by the management, there is no need to provide any additional liability for Gratuity & Leave Encashment as majority of employees has been retrenched. Further, no actuarial valuation report have been obtained for such employees benefit as applicable financial reporting framework suggest Actuarial valuation at regular intervals which is taken as 3 years by the management.

Note 12 Deferred Tax Liabilites

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred tax liabilites (net) (Refer note 35)	5.02	5.02
Total	5.02	5.02

Note 13 Trade payables

Particulars	As at March 31, 2024	As at March 31, 2023
Dues of micro enterprises and small enterprises#	-	-
Others	0.95	0.06
Total	0.95	0.06

The Company has not received information from suppliers or service providers, whether they are covered under Micro, Small and Medium Enterprises (Development) Act, 2006 and hence it has not been possible to ascertain the required information relating to amounts unpaid, if any, as at year end together with interest paid or payable to them.

Trade Payable ageing schedule as at March 31 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled Dues	Not Due	Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	0.089	0.06	-	-	0.95
(iii) Disputed Dues - MSME	-	-	-	-	-	-	-
(iv) Disputed Dues - others	-	-	-	-	-	-	-
Total	-	-	0.089	0.06	-	-	0.95

Trade Payable ageing schedule as at March 31 2023

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled Dues	Not Due	Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	0.06	-	-	-	0.06
(iii) Disputed Dues - MSME	-	-	-	-	-	-	-
(iv) Disputed Dues - others	-	-	-	-	-	-	-
Total	-	-	0.06	-	-	-	0.06

Note 14 Other financial liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Current maturities of long-term debt	-	-
Other payables:		
Expenses payable	0.45	0.45
statutory liability	2.01	0.41
Total	2.46	0.86

Note 15 Revenue from Operations

(Amount in Rs. lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Sale of products	-	-
Job Work	-	-
Total		-

Note 16 Other income

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Income	-	-
Liabilities no longer required written back	-	-
Profit on sale of fixed assets (net)	-	-
Other Income	-	0.88
Total	0.88	-

Note 17 Cost of materials consumed

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening Stock	-	-
Add: Purchases	-	-
Add: Freight Inwards	-	-
Less: Closing Stock	-	-
Total	-	-

Note 18 Changes in inventories of finished goods

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

Note 19 Employee benefit expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Salaries and incentives	-	-
Contributions to Provident fund & other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
Total	-	-

Note 20 Finance Cost

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest		
Others	0.23	-
Total	0.23	-

Note 21 Other expenses

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Advertisement Expenses	0.38	0.38
Travelling and conveyance expenses	16.73	14.17
Legal and professional charges	-	0.07
Vehicles Running & Maintenance	0.20	0.40
Telephone, Telex, Postage	7.50	
Printing and stationery	0.06	-
Rates and taxes	16.70	
Miscellaneous expenses	4.36	-
Total	45.93	15.02

Note 22: Exceptional Items

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Loss on Impairment of PPE	-	-
Profit on Transfer on slump Sale basis	-	-
Total	-	-

Note 23

Contingent Liabilities and commitments (to the extent not provided for)

- (i) Claims against the company not accepted and not provided for Rs. NIL (Previous Year Rs. NIL)
- (ii) Estimated amount of contracts remaining to be executed on capital accounts Rs. NIL (Previous Year Rs. NIL)
- (iii) Income Tax authorities have raised demand amounts to Rs. 12.39 lakhs (Previous Year Rs. 12.39 lakhs) in respect of assessment year 2013 to 2021 due to certain disallowances and additions. The matters are pending before authorities. In the Opinion of management, no provision is required in respect of any matter as these demands are not expected to materialized.

Note 24

Auditor's Remuneration

Particulars	FY 2023-24	FY 2022-23
Audit Fees	0.20	0.20
Fees for limited Review	0.25	0.25
TOTAL	0.45	0.45

Note 25

Segment Information

The company is engaged primarily in Job work and Manufacturing of pet jars/ bottle and caps. The company has only one business segment as identified by management named aforesaid. Segments have been identified taking into account nature of products and differential risk and return of the segment.

Note 26

Earning per equity share

Particulars	FY 2023-24	FY 2022-23
Weighted average share outstandingfor Calculation of Basic EPS	46,25,575	46,25,575
Weighted average share outstandingfor Calculation of Diluted EPS	50,65,575	50,65,575
Profit after tax (Rs. in Lakhs)	(56.04)	(18.48)
Basic Earning per equity share (Rs.) (Face value of Rs. 10 each)	(1.21)	(0.40)
Diluted Earning per equity share (Rs.) (Face value of Rs. 10 each)	(1.11)	(0.36)

Note 27

Fair Value of Financial Assets and Liabilities

The following table provides categorisation of all financial instruments which are carried at amortized cost.

Particulars	As at March 31,2024	As at March 31 2023
Financial Assets		
Non Current :		
(i) Other financial assets	459.50	507.50
	459.50	507.50

Current :		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	17.04	12.09
(iii) Other financial assets	33.83	33.91
	50.87	46.00
TOTAL	510.37	553.49
Financial Liabilities		
Non-Current :		
(i) Borrowings	10.13	10.13
	10.13	10.13
Current :		
(i) Trade payables	0.95	0.06
(ii) Other financial liabilities	2.46	0.86
Total Liabilities	3.41	0.92
TOTAL	13.54	11.05

Note 28

Financial Risk Management Objective And Policies

The Company's Financial risk management is an integral part of how to plan and execute its business Strategies. The Company's Financial risk management policy is set by Board. The Companies activities are exposed to a variety of financial risks from its operation. The Key risks includes market risk, Credit Risk and Liquidity risk

Market risk

Market risk is the risk of future earnings, fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Value of financial instrument may change as result of change in the equity prices and other market changes may affect market risk sensitive instruments. Market risks is attributable to all market risk sensitive financial instruments and deposits.

The company has elaborate risk management systems to inform Board members about risk management and minimization procedures.

Commodity Price Risk and sensitivity

Commodity price fluctuation can have an impact on the demand of Bottles/ Caps for particular product. Therefore, company continuously keep on track the commodity price movement very closely and take advance production decision accordingly.

Credit risk

Credit risk is the risk that counterparty might not honours its obligations under a financial instruments or customer contract, leading to financial loss. the company is to credit risk from its operation activities (Primarily trade Receivables)

Trade Receivables : Customer Credit Risk is managed based on company's establishment policy, Procedures and controls. The company assesses the credit quality of the counterparties, takingh into account their financial position, past experience and other factors.

The Company has well defined sales policy to minimize its risk of credit defaults. Outstanding customer receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis. However a large number of minor receivables are regularly monitored and assessed.

Liquidity Risk:

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with the financial liabilities that are settled by delivering cash and another financial asset. The Company's approach is to ensure as far as possible that it will have sufficient liquidity to meet its liabilities when due. the Company relies on Operating cash flows to meet its need for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. The company monitoring rolling forecasting of its liquidity requirements to ensure it has sufficient cash to meet Operational needs.

Note 29

Related Party Disclosure

List Of related Parties :

a) Key Management Personnel (KMP)- per Companies Act, 2013 :

Katineni Sayaji Rao	: Chairman
Katineni Satish Rao	: Managing Director
priya Parashar	: Company Secretary
Raj Kumar Gupta	: Chief Financial Officer

Additional KMP's (Pursuant to Ind AS 24)

Rajani Shirish Ladda	<u>Non Executive Director</u>
Krishnaswamy Mohanraj Madurai	: Independent Director
Saurabh Jibhau Shewale	: Independent Director
Pratibha Rao Ketineni	: Non Executive Director

b) Other Related Parties, Enterprises Which hold more than 20% shares in the company

Ketineni Sayaji Rao

i. The Following transactions were carried out with related parties bin the ordinary course of business and on arm's length basis:

i. Remuneration Paid to KMPs

Particulars	2023-24	2022-23
short Term Employee Benefits	-	-
Post Employment Benefits	-	-
Other Payment	-	-

Innovative Container Services Private Limited (ICSPL)- Rent Paid	-	-
Innovative Container Services Private Limited (ICSPL)- Rent Paid	-	-
Innovative Container Services Private Limited (ICSPL)- Rent Paid	-	-
Innovative Container Services Private Limited (ICSPL)- Rent Paid	-	-

iii. Balances with related parties

Particulars	As at March 31, 2024	As at March 31, 2023
Security deposit to KMP and their relative	7.50	7.50
Loans to Related Parties	33.83	33.91

Note 30

Income Tax Expense

i. Amount recognized in statement of profit and loss:-

Particulars	2023-24	2022-23
Current Tax	-	-
Deferred tax liability/ (asset) (relating to origination and reversal of temporary difference	-	-
Adjument in respect of current income tax of previous year	-	-
Total	-	-

ii. Reconciliation of effective tax rate

Particulars	2023-24	2022-23
-------------	---------	---------

Accounting Profit before income tax	(56.04)	(18.48)
At applicable Statutory Income tax rate	26.00%	26.00%
Computed Income Tax Expense/(Income)	(14.57)	(4.81)
Increase / (Reduction) in taxes on account of :		
Impact of depreciation	-	-
Profit on sale of assets	-	-
Other	14.57	4.81
Income Tax Expenses / (Income) reported in Profit & Loss	-	-
Effective Tax Rate	0.00%	0.00%

iii.Reconciliation of Deferred Tax (Asset) / Liability (Net):

Particulars	2023-24	2022-23
Opening Balance	5.02	5.02
Deferred Tax Expense/(Income) recognised in Statement of Profit and Loss	-	-
Total	5.02	5.02

iv. Deferred Tax:

Deferred Tax relates to the followings:

Particulars	2023-24	2022-23
Book base and tax base of Property Plant and Equipments	5.02	5.02
Disallowance / Allowance (net) under Income Tax & Others	-	-
Closing Balance	5.02	5.02

In Management view, there is not any reasonable certainty for future profits that's why Deferred Tax is not Recognised in Statement of profit & loss during the FY 2023-24.

Note 31

Interest in Other Equity

Subsidiary :

The Group's interest and share in subsidiary is set out below. Unless otherwise stated, the proportion of ownership interests held equals the voting rights held by the Group, directly or indirectly, and the country of incorporation or registration is also their principal place of business.

Particulars	Country of Incorporation	As at MarcOwnership Interest March 31, 2024	March 31, 2023
Innovative Containers Services Private Limited	INDIA	98.61	98.61

Note 32

Salient feature of financial statement of Subsidiary as per Company Act,2013

Subsidiary : Innovative Containers Services Private Limited

Particulars	FY 2023-24
Reporting Currency	INR
Reporting Period	2023-24
(a) Capital	360.00
(b) Reserves	(2.90)
(c) Total Assets	367.23
(d) Total Liabilities	10
(e) Investments	-
(f) Turnover	-
(g) Profit/(Loss) before Taxations	-
(h) Provision for Tax	-
(i) Profit/(Loss) after Taxations but before prior period items	-
(j) Proposed Dividend	-
Total Number of equity shares	36,00,000

Number of equity shares in the subsidiary company held by Jauss Polymers Limited and its nominee above date		35,50,000
Extent of holdings		98.61%
Number of Preference shares		-
Number of preference shares in the subsidiary company held by Jauss Polymers Limited and its nominee above date		-
Extent of holdings		0.00%

Note 33

Capital Management

For the purpose of the company's capital includes issued equity capital, share premium and all other equity reserves. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and make adjustments in light of changes in economic condition and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. the company monitors capital using a gearing ratio, which is net debt divided by total capital and net debt. The company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents.

Particulars	As at March 31, 2024	As at March 31, 2023
Non-current borrowings	10.13	10.13
Other financial liabilities	2.46	0.86
Trade payables	0.95	0.06
	13.54	11.05
Less: Cash & Cash equivalents	17.04	12.09
Net debt	(3.50)	(1.04)
Cumulative Convertible preference shares	44.00	44.00
Equity and other equity	802.88	859.71
Total Capital	846.88	903.71
Capital and net debt	843.38	902.67
Gearing ratio	(0.00)	(0.00)

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

Note 34 Ratio Analysis

Particular		Numerator	Denominator	As on 31 March 2024	As on 31 March 2023	Variance %	Remarks
Current Ratio	Times	Current Assets	Current Liabilities	16.26	21.45	-24.21%	*
Debt-Equity Ratio	Times	Total Debt	Shareholder's Fund	0.01	0.01	5.94%	N.A.
Debt Service Coverage Ratio	Times	Earning Available for Debt Service	Debt Service	-5.53	-2.47	123.65%	#
Return On Equity	%	Net Profit after Taxes	Average Shareholder Equity	-6%	-3%	-3.64%	N.A.
Inventory Turnover ratio	Times	Cost of Good sold	Average Inventory	-	-	-	N.A.
Trade Receivable Turnover Ratio	Times	Revenue	Average Trade Receivable	-	-	-	N.A.

Trade Payable Turnover Ratio	Times	Purchases of Goods, Service and Other Expense	Average Trade Payable	-	-	-	N.A.
Net Capital Turnover Ratio	Times	Revenue	Working Capital	0.00	0.00	0.00%	N.A.
Net Profit Ratio	%	Net Profit	Revenue	0%	0%	0.00%	N.A.
Return on Capital Employed (ROCE)	%	Earning Before Interest and Taxes	Capital Employed	-7%	-3%	-3.83%	N.A.
Return on Investment (ROI) :							
Unquoted		Income Generated from investment	Time weighted average Investment	-	-	-	N.A.
Quoted		Income Generated from investment	Time weighted average Investment	-	-	-	N.A.

* Working Capital was positive in the FY 2022-23 and FY 2023-24 though there is no major changes however there are slightly increase in GST Input credit and slightly downfall in trade payables that's why Ratio showing highly positive to 56.58 . Because of this variance is showing 163.80%. As such there is no major change in working capital.

During the Current Financial year the Revenue of the company is Nil and the profit/(loss) of the company is solely pertains to Discunited operations due to which there is a -25.26% change in the Net capital Turnover Ratio and Net Profit Ratio

Note 35

Figures for previous year have been regrouped/rearranged financial wherever necessary .

Significant accounting policies-1

The accompanying notes are integral part of standalone financial statements - 2 to 35

As per our report of even date

For Mahesh Yadav & Co.

Chartered Accountants

Firm Registration No.: 036520N

Sd/-

Mahesh Yadav

Proprietor

Membership No.: 548924

UDIN : 24548924BKFVOZ8605

For and on behalf of the Board of Directors of
Jauss Polymers Limited

Sd/-

K. Sayaji Rao

DIN : 01045817

(Chairman)

Sd/-

Priya Parashar

(Company Secretary)

Sd/-

K Satish Rao

DIN: 02435513

(Managing Director)

Sd/-

Raj Kumar Gupta

(Chief Financial Officer)

Place: Gurugram

Date: May 30, 2024

JAUSS POLYMERS LIMITED

CIN: L74899HR1987PLC066065

REGISTERED OFFICE: PLOT NO 51, ROZ KA MEO INDUSTRIAL AREA, SOHNA, GURUGRAM-122103

WEBSITE: www.jausspolymers.com, Email.: response@jausspolymers.com

JAUSS POLYMERS LIMITED

CIN: L74899HR1989PLC032412

REGD. OFF.: Plot No. – 51, Roz KaMeo Industrial Area, Sohna, Distt. Gurugram 122103 (Haryana)

WEBSITE: www.jausspolymers.com, Email.: response@jausspolymers.com

TELE. NO.: 0120-7195236-239

Form MGT – 11 PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

37th Annual General Meeting – September 30, 2024

Name of Member(s)	
Registered Address	
Email Id	
Folio No.	
DP ID.	
Client ID	

I/ We, being the member(s) of **Jauss Polymers Limited** holding..... shares hereby appoint:

1.	Name			
	Address			
	E – Mail id			
	Or failing him			
			Signature	
2	Name			
	Address			
	E – Mail id			
	Or failing him			
			Signature	
3	Name			
	Address			
	E – Mail id			
	Or failing him			
			Signature	
4	Name			
	Address			
	E – Mail id			
	Or failing him			
			Signature	

As my/ our proxy to attend and vote (on poll) for me/ us and on my/ our behalf at the 37th Annual General Meeting of the company to be held on Monday 30th day of September, 2024, at 09:30 AM at

Hakim Ji Ki Chaupal, Opp. Batra Hospital, Villange Ujina, Police Station, Nuh, Mewat, Haryana and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Optional	
		For	Against
	Ordinary Business		
1	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Mrs. Pratibha Rao Ketineni (DIN: 06955087) who retires by rotation and, being eligible, offers herself for re-election.		
	Special Business		
3	To appoint Mr. Maddi Venkata Sudarsan (DIN 00988521) as an Independent Director of the Company.		
4	Re -Appointment of Mr. Ketineni Satish Rao (DIN 02435513) as Managing Director Of The Company.		

Signed this..... day of.....2024

Affix Revenue Stamp

.....
Signature of Member

.....
Signature of Proxy Holder(s)

- Note.: 1. This form of Proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company, not less than 48 hours before the commencement of the Meeting.
 2. For Resolutions, Explanatory Statements and Notes, please refer to the Notice of 37th Annual General Meeting of the Company.
 3. It is Optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the, 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
 4. Please complete all details including details of Member(s) in above box before submission.

JAUSS POLYMERS LIMITED

CIN: L74899HR1989PLC032412

REGD. OFF.:Plot No. – 51, Roz KaMeo Industrial Area, Sohna, Distt. Gurugram 122103 (Haryana)

WEBSITE: www.jausspolymers.com, Email.: response@jausspolymers.com

TELE. NO.: 0120-7195236-239

ATTENDENCE SLIP

(To be surrendered at the time of entry to the venue)

37th Annual General Meeting on Monday 30th September, 2024, at 09:30 AM at Hakim Ji Ki Chaupal, Opp. Batra Hospital, VillangeUjjina, Police Station, Nuh, Distt.,Mewat, Haryana.

Name	
Address	
DP ID	
Client ID	
Regd. Folio No.	
No. of Shares held	

I certify that I am a member / proxy for the member(s) of the Company

I hereby record my presence at the 37th Annual General Meeting of the company to be held on September 30, 2024 at 09:30 AM, at Hakim Ji Ki Chaupal, Opp. Batra Hospital, VillangeUjjina, Police Station, Nuh, Distt.,Mewat, Haryana.

.....
Member's/Proxy's name in block letters

.....
Signature of Member / Proxy

- Note.: 1. Only Member/ Proxy holder can attend the meeting.
2. Members are requested to bring their copies of the Annual Report to the meeting.