

August 09, 2022

The General Manager  
Corporate Relations Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The General Manager  
Listing Agreement  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

**Subject: Outcome of Board Meeting dated August 09, 2022**

This is to inform you that Board of Directors of the Company at its meeting held today i.e. August 09, 2022 has considered and approved the following matters/items along with other agenda items:-

1. Approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2022.
2. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek LLP, Chartered Accountants for the quarter ended June 30, 2022.
3. Board's Report on the Financial Statements of the Company for the Financial Year ended March 31, 2022.
4. Approved Circular for fixed deposit to be sent to the Members of the Company.
5. The 34th Annual General Meeting of the Members of the Company will be held on Saturday, September 24, 2022 at 11.30 A.M. IST through Video through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the Board approved the Notice of Annual General Meeting.
6. In compliance with the relevant circulars, the Annual Report for the Financial Year 2021-22, comprising the Notice of the AGM and Financial Statements for the Financial Year 2021-22, along with Board's Report, Auditors' Report and other documents required to be attached there to will be sent to all the members of the Company whose email addresses are registered with the Company / Depository Participant(s).
7. The Company has fixed Saturday, September 17, 2022 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.
8. Approved the appointment of M/s. Bhanwarlal Gurjar & Co., CMA, Surat (Membership No. 22597) as Cost Auditors of the Company to conduct Cost Audits on the cost record of the Company for the Financial Year 2022-23). Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is annexed as (Annexure A).



**Corporate Office :** 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
Lotus Corporate Park, Off: Western Express Highway,  
Goregaon (East), Mumbai 400 063, Maharashtra, India.  
Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



9. Approved the appointment of M/s. V.K. Mandawaria & Co., Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2022-23. Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is annexed as **(Annexure B)**.
10. Recommended appointment of Statutory Auditors of the Company M/s. Sarda & Pareek, LLP Chartered Accountants for a second term of 5 years subject to the approval of Members in the forthcoming Annual General Meeting. **(Annexure C)**

The Board Meeting commenced at 04.00 P.M. and concluded at 6.45 P.M.

Kindly take same on record.

Thanking you

Yours faithfully

For **ORIENT PRESS LIMITED**

A handwritten signature in blue ink, appearing to read 'R.V. Maheshwari', is written over the printed name.

**RAMVILAS MAHESHWARI**

**Chairman & Managing Director**

Encl: As above





**ANNEXURE - A**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>TH</sup> September, 2015

**Brief Profile of Cost Auditors M/S. Bhanwarlal Gurjar & Co., CMA, Surat**

Background	The firm was established in June 2012, based at Surat, Gujrat
TEAM	<ul style="list-style-type: none"><li>• 2 Cost Accountants</li><li>• 4 Cost Accountants trainees</li></ul>
Registration	<ul style="list-style-type: none"><li>• CMA Membership No. 22579</li><li>• FRN :101540</li></ul>
Services Offered	<ol style="list-style-type: none"><li>1. Setting up and Maintenance of Cost Records, Certification of compliance as per companies CARR-2014</li><li>2. Cost Audit: Pharma, Textile, plastic and polymer, steel and chemical industries.</li><li>3. CAS-04 certificate for captive consumption and related parties transaction.</li><li>4. Activity Base costing of textile machinery, PVC stabiliser and prepared driver.</li><li>5. Stock Valuation for loss claim, MIS purpose.</li></ol> <p>He is a fellow member of ICAI-CMA. Before practice he had worked with various companies in India and abroad in the area of accounts, costing, taxation, finance and Management Accountancy and have good knowledge of working in computerised environments.</p>



**Annexure - B**

**Brief Profile of Secretarial Auditors M/s V.K. Mandawaria & Co., Practicing Company Secretaries**

M/s. V.K. Mandawaria & Co. is a Proprietary Firm of Practicing Company Secretaries established in the year 1993 by its Proprietor Mr. Vinod Kumar Mandawaria who is a Fellow Member of the Institute of Company Secretaries of India & a Fellow Member of the Institute of Chartered Accountants of India. Brief profile of Firm is given below:-

Name & Address	V.K. Mandawaria & Co, Office No. 28, 2 <sup>nd</sup> Floor, 25, Mogal Building, Vaju Kotak Road, Fort, Mumbai-400001
Year of Establishment	1993
Area of Work being handled	1.Consultancy in Corporate Laws viz. Company Laws SEBI Laws, Stock Exchange Laws.  (2) Consultancy in maintaining all the records required under the Companies Act.  (3) Incorporation of Companies & LLP.  (4) Certification & e-filing of all forms filed with the Registrar of Companies.  (5) Secretarial Audit, Reconciliation of Share Capital Audit, Annual Return Certification, Issuing certificate for Corporate Governance. Issuing Certificates for transfer of shares & dispatch of the same.  (6) Issuing diligence Report for Loan from Bank as per RBI Directives.

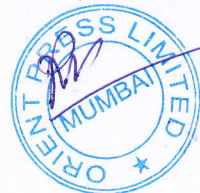


Annexure C

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>TH</sup> September, 2015

Brief Profile of Statutory Auditors M/S. Sarda & Pareek, LLP, Chartered Accountants, Mumbai

Background	The firm was established in 1983, converted into LLP w.e.f. 01.07.2020
TEAM	<ul style="list-style-type: none"> <li>• 12 Full time Partners (11 FCA's and 1 ACA)</li> <li>• 6 Full time CA's</li> <li>• 40 staff (dedicated and well trained)</li> </ul>
Registration	<ul style="list-style-type: none"> <li>• FRN :109262W/W1000673</li> </ul>
Services Offered	<ol style="list-style-type: none"> <li>1. Statutory Audit and Tax Audit</li> <li>2. Due Diligence / External Monitoring Agency</li> <li>3. Compliance &amp; Special Audit</li> <li>4. Information Systems Audit / Migration Audit</li> <li>5. Management Audit</li> <li>6. Risk based Internal Audit</li> <li>7. Management Audit</li> <li>8. Pre- Audit</li> <li>9. Internal financial controls</li> <li>10. Standard operating processes</li> <li>11. Data Analytics &amp; Enterprises Risk Assessment</li> <li>12. Direct Tax Compliance</li> <li>13. Tax Advisory and Planning</li> <li>14. Tax Litigation and Dispute Resolution</li> <li>15. Domestic &amp; International Transfer Pricing</li> <li>16. Assessment Revision and rectification</li> <li>17. Tax Retention compliance and rectification &amp; revision</li> <li>18. Compliance &amp; Review on GST &amp; other Indirect Tax Matters</li> <li>19. In-depth GST Review &amp; Audits on behalf of the management</li> <li>20. Representation &amp; Litigation during assessment, post assessment, appellate and post appellate proceedings</li> <li>21. Companies Act Matters</li> <li>22. Public issue related Matters</li> <li>23. IRDA Compliance</li> <li>24. Depository Participants Compliance</li> <li>25. MCX / Other Inspections</li> <li>26. Project / Borrower Monitoring</li> <li>27. Financial and other due diligence</li> </ol>
Empanelment	<ol style="list-style-type: none"> <li>1. CAG - BO 0552 - Eligible for Audit of Large PSUs</li> <li>2. MEF - 106079</li> <li>3. RBI - Unique Code No. 0061270 - Category I</li> <li>4. ASM Panel of IBA</li> <li>5. Peer Review - Certificate No. 01245 dated 21/12/2019 valid up to 21.12.2022</li> <li>6. Empanelled with various Banks, Authorities.</li> </ol>





ORIENT PRESS LIMITED					
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022					
(₹ in Lakhs, except per share data)					
Sr. No.	PARTICULARS	3 Months ended 30.06.2022	Preceding 3 Months ended 31.03.2022	Corresponding 3 Months ended 30.06.2021 in the previous year	Previous Year ended 31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations (Net)	4,140.54	4,759.91	3,235.12	16,075.46
II	Other Income	48.06	260.07	40.94	402.10
III	<b>Total Income (I+II)</b>	<b>4,188.60</b>	<b>5,019.98</b>	<b>3,276.06</b>	<b>16,477.56</b>
IV	<b>Expenses :</b>				
	a) Cost of materials consumed	2,951.45	3,181.52	2,195.19	10,440.50
	b) Purchase of stock-in-trade	125.79	164.96	136.63	1,297.53
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(9.76)	106.77	1.91	36.25
	d) Employee benefits Expense	358.84	373.30	343.72	1,436.86
	e) Finance Costs	156.81	160.16	158.24	612.31
	f) Depreciation and Amortisation Expense	102.60	106.84	120.16	442.92
	g) Other Expenses	668.49	805.84	579.77	2,767.68
	<b>Total Expenses (IV)</b>	<b>4,354.22</b>	<b>4,899.39</b>	<b>3,535.62</b>	<b>17,034.05</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(165.62)</b>	<b>120.59</b>	<b>(259.56)</b>	<b>(556.49)</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(165.62)</b>	<b>120.59</b>	<b>(259.56)</b>	<b>(556.49)</b>
VIII	<b>Tax Expense :</b>				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	(44.28)	(173.71)	(3.04)	(195.42)
	(c) (Excess) / Short Provision for tax	-	(1.26)	-	(1.26)
	<b>Total (a to c)</b>	<b>(44.28)</b>	<b>(174.97)</b>	<b>(3.04)</b>	<b>(196.68)</b>
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>(121.34)</b>	<b>295.56</b>	<b>(256.52)</b>	<b>(359.81)</b>
X	<b>Other comprehensive Income :</b>				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement of the defined benefit plans	6.16	10.91	6.19	21.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.60)	(2.83)	(1.55)	(5.61)
	<b>Total other comprehensive income for the period (net of tax)(i+ii)</b>	<b>4.56</b>	<b>8.08</b>	<b>4.64</b>	<b>15.97</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>(116.78)</b>	<b>303.64</b>	<b>(251.88)</b>	<b>(343.84)</b>
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity				6,249.73
XIV	<b>Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)</b>				
	(a) Basic	(1.21)	2.96	(2.57)	(3.60)
	(b) Diluted	(1.21)	2.96	(2.57)	(3.60)

**FOR ORIENT PRESS LIMITED**

**Managing Director**



UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2022

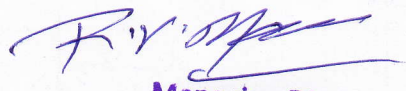
(₹ in Lakhs)

Sr. No.	PARTICULARS	3 Months ended 30.06.2022	Preceding 3 Months ended 31.03.2022	Corresponding 3 Months ended 30.06.2021 in the previous year	Previous Year ended 31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Printing	989.03	1,736.85	736.16	5,432.38
	b) Flexible Packaging	2,617.08	2,572.66	2,139.53	8,996.15
	c) Paper Board Packaging	554.27	485.33	382.49	1,753.99
	<b>Total</b>	<b>4,160.38</b>	<b>4,794.84</b>	<b>3,258.18</b>	<b>16,182.52</b>
	Less : Inter Segment Revenue	19.84	34.93	23.06	107.06
	<b>Revenue from Operations (Net)</b>	<b>4,140.54</b>	<b>4,759.91</b>	<b>3,235.12</b>	<b>16,075.46</b>
2	Segment results				
	Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment				
	a) Printing	256.23	313.25	88.18	899.76
	b) Flexible Packaging	(244.86)	(150.69)	(132.83)	(738.49)
	c) Paper Board Packaging	(0.51)	(70.63)	(34.64)	(241.56)
	<b>Total</b>	<b>10.86</b>	<b>91.93</b>	<b>(79.29)</b>	<b>(80.29)</b>
	Less :				
	i) Finance Costs	156.81	160.16	158.24	612.31
	ii) Other un-allocable expenditure net off un-allocable income	19.67	(188.82)	22.03	(136.11)
	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax</b>	<b>(165.62)</b>	<b>120.59</b>	<b>(259.56)</b>	<b>(556.49)</b>
	Less: Exceptional Items	-	-	-	-
	<b>Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax</b>	<b>(165.62)</b>	<b>120.59</b>	<b>(259.56)</b>	<b>(556.49)</b>
3	Segment Assets				
	a) Printing	5,157.01	5,747.75	5,786.95	5,747.75
	b) Flexible Packaging	7,988.96	7,364.83	6,465.23	7,364.83
	c) Paper Board Packaging	2,554.99	2,549.93	2,654.08	2,549.93
	d) Unallocated	2,332.41	2,177.25	2,579.88	2,177.25
	<b>Total</b>	<b>18,033.37</b>	<b>17,839.76</b>	<b>17,486.14</b>	<b>17,839.76</b>
4	Segment Liabilities				
	a) Printing	858.51	1,093.55	529.66	1,093.55
	b) Flexible Packaging	2,680.98	2,781.73	2,829.42	2,781.73
	c) Paper Board Packaging	563.56	710.22	570.22	710.22
	d) Unallocated	6,797.37	6,004.53	6,215.15	6,004.53
	<b>Total</b>	<b>10,900.42</b>	<b>10,590.03</b>	<b>10,144.45</b>	<b>10,590.03</b>
5	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a) Printing	4,298.50	4,654.20	5,257.29	4,654.20
	b) Flexible Packaging	5,307.98	4,583.10	3,635.81	4,583.10
	c) Paper Board Packaging	1,991.43	1,839.71	2,083.86	1,839.71
	d) Unallocated	(4,464.96)	(3,827.28)	(3,635.27)	(3,827.28)
	<b>Total :</b>	<b>7,132.95</b>	<b>7,249.73</b>	<b>7,341.69</b>	<b>7,249.73</b>

**For ORIENT PRESS LIMITED**

  
**Managing Director**



Notes :	
1	The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 09, 2022. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter ended on June 30, 2022.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3	The figures for the preceding 3 months ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year-to-date figures for the nine months period ended December 31, 2021 which were subjected to a limited review.
4	The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
5	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.
Date : August 09, 2022 Place : Mumbai	<p>On behalf of the Board of Directors For ORIENT PRESS LIMITED For Orient Press Limited</p>  <p>R.V. MAHESHWAR Managing Director Chairman &amp; Managing Director DIN : 00250378</p>





**Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Orient Press Limited**

**Introduction**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Press Limited ("the company") for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Statement has been approved by Board of Directors.

**Management Responsibility**

2. The Company's Management is responsible for preparation and presentation of this statement and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.

**Auditors Responsibility**

3. Our responsibility is to review the statement and Report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.



## Scope of Review

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK LLP**  
Chartered Accountants  
FRN- 109262W/W1000673

  
**CA Giriraj Soni**

Partner

Membership No- 109738

UDIN NO: 22109738AOPSDR5122



Place: Mumbai

Date: 9<sup>th</sup> August 2022