

Date: 28.06.2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: LANCORHOL

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 532370.
Scrip Code : 509048

Dear Sirs,

Sub.: Grant of 8,97,800 Stock Options under Employee Stock Option Scheme 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of Lancor Holdings limited (the "Company"), at its Meeting held today i.e., on June 28, 2024, has approved grant of 8,97,800 Stock Options under Lancor holdings Limited Employee Stock Option Scheme 2024 ("ESOP Scheme 2024") to eligible employees at a price of Rs. 2/-per option.

The Stock Options granted are within the Scheme Size of 10,00,000 Stock Options as available under the Company's ESOP Scheme 2024.

These options will vest in favour of the grantees over a period of 1 years from the date of grant i.e., June 28, 2024.

The details required under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given below as Annexure A

We request you to take the above on records.

Thanking you

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE

COMPANY SECRETARY & COMPLIANCE OFFICER

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Annexure –A

Disclosure pursuant to SEBI Circular SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 for Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2021

| | | |
|--------|--|--|
| Sl No. | Name of the Scheme | Lancor Holdings Limited-Employee Stock Option Scheme-2024 |
| 1. | Brief details of options granted | 8,97,800 (Eight Lacs Ninty Seven Thousand Eight Hundred) ESOPs granted by the Nomination & Remuneration Committee to the eligible employees under Employee Stock Option Scheme2024. |
| 2. | Whether the scheme is in terms of SEBI(SBEB) Regulations, 2021 | The Employee Stock Option Plans of the Company are formulated pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE') |
| 3. | Total Number of shares covered by these Options | Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 2/- each of the Company 8,97,800 equity shares of face value of Rs. 2/- are covered by stock options granted. |
| 4. | Pricing formula | Pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the ESOPs were granted at a price of Rs. 2/- (face value) as was approved by the Nomination and Remuneration Committee. |
| 5. | Options vested | Options will vest - one years from the date of grant. |
| 6. | Time within which Options may be exercised | Granted Option shall be exercised within period of Three months from the date of Vesting. |
| 7. | Options exercised | Not Applicable |
| 8. | Money realised by exercise of options | Not Applicable |
| 9. | The total number of shares arising as a result of the exercise of option | At the time of exercise each option can be converted into one equity share. |
| 10. | Option lapsed | Not Applicable |
| 11. | Variation of terms of options | Not Applicable |
| 12. | Brief details of significant terms | Not Applicable |
| 13. | Subsequent changes or cancellation or exercise of such options | Not Applicable |

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

| | | |
|-----|---|----------------|
| 14. | Diluted earnings per share pursuant issue of equity shares on exercise of options | Not Applicable |
|-----|---|----------------|

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA