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Email : jayprabha@hotmail.com, Website : www.gujcotex.com
Corporate Identity Number : L17119DN1996PLC000116

Date: 08/11/2022

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of un- financial Results for half year ended 30/09/2022

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for half year ended 30/09/2022.

We also enclose herewith Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors for half year ended 30/09/2022.

Kindly take the same on record.

Thanking you

For Gujarat Cotex Limited

S.J. Parekh

Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)



M KAPADIA & CO
CHARTERED ACCOUNTANTS
FRN – 133572W

3012-3013, 3RD FLOOR, SHANKAR PLAZA,
B/S. SURAT PEOPLES' BANK,
TIMALIYAWAD, NANPURA,
SURAT - 395001

CONTACT NO. : 98257 93963
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Independent Auditor's Limited Review Report on Review of Standalone Unaudited Quarterly and Half Year Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) for quarter and half year ended 30.09.2022

To

Board of Directors of **Gujarat Cotex Limited**

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Cotex Limited** for the period ended 30.09.2022.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22126250BCMhQU8533

For M KAPADIA & CO
CHARTERED ACCOUNTANTS
FRN – 133572W

MEHUL G. KAPADIA - PARTNER
M. NO.: 126250
SURAT. NOVEMBER 08, 2022.



GUJARAT COTEX LIMITED							
Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2022							
(Rupees in Lakhs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09. 2022	30.06. 2022	30.09. 2021	30.09. 2022	30.09. 2021	31.03. 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	487.64	492.17	331.26	979.81	547.68	1434.02
II	Other Income	0.45	0.09	0.03	0.53	0.08	52.78
III	Total Revenue (I+II)	488.09	492.25	331.29	980.34	547.76	1486.80
IV	Expenditure:						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	472.01	436.50	326.07	908.51	541.26	1465.48
	c) Change in inventories of stock in trade	7.47	46.25	3.50	53.72	(0.97)	(49.55)
	d) Employees benefit expenses	0.84	0.97	0.67	1.81	1.44	2.37
	e) Finance Cost	0.20	0.26	0.44	0.46	0.80	1.32
	f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	4.62
	g) Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.99	5.58	249.58	7.57	253.37	6.47
	Total Expenditure (a+b+c+d+e+f+g)	482.50	489.55	580.26	972.06	795.90	1430.71
V	Profit before exceptional items and tax (III - IV)	5.58	2.70	(248.97)	8.27	(248.14)	56.09
VI	Exceptional Items	0.02	0.00	0.00	0.02	0.00	0.00
VII	Profit before tax	5.56	2.70	(248.97)	8.25	(248.14)	56.09
VIII	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	5.56	2.70	(248.97)	8.25	(248.14)	56.09
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.22)
XI	Total Comprehensive Income	5.56	2.70	(248.97)	8.25	(248.14)	55.87
XII	Paid-up equity share capital (Face Value Rs.5 each)	712.20	712.20	712.20	712.20	712.20	712.20
XIII	Earning per share						
	a) Basic	0.04	0.02	(1.75)	0.06	(1.74)	0.39
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes: 1) The above results were reviewed by the Audit Committee and approved by the board of Directors as its meeting held on 08.11.2022.

2) The figures for the previous year / quarter have been regrouped / rearranged wherever required to match with current figures.

3) Segment reporting is not applicable to the company.

Place: SURAT

Date: 08.11.2022

FOR GUJARAT COTEX LIMITED

S. J. D. M. M. M.

DIRECTOR

GUJARAT COTEX LIMITED			
Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230			
STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)			
			(Rupees in lakhs)
SR.NO.	PARTICULARS	HALF YEAR ENDED	YEAR ENDED
		30.09.2022	31.03.2022
		Unaudited	Audited
ASSETS			
NON-CURRENT ASSETS			
(a)	Property, Plant & Equipment	110.40	110.25
(b)	Capital Work-in-Progress	0.00	0.00
©	Intangible Assets	0.00	0.00
(d)	Financial Assets		
	i) Investment	75.00	75.00
	ii) Loans & Advance	0.00	0.00
	iii) Other	0.00	0.00
(e)	Other non-current assets	6.09	86.19
	Non-current Assets	191.48	271.44
CURRENT ASSETS			
(a)	Inventories	24.61	78.33
(b)	Financial Assets		
	i) Investment	0.00	0.00
	ii) Trade Recievables	1024.85	1289.56
	iii) Cash & Cash Equivalents	75.10	38.48
	iv) Loans & Advances	167.25	0.00
	v) Other	0.00	0.00
©	Other Current Assets	65.70	14.78
	Current Assets	1357.51	1421.15
	TOTAL ASSETS	1548.99	1692.59
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share Capital	712.20	712.20
(b)	Other Equity	-59.96	-68.22
	Total Equity	652.24	643.98
NON-CURRENT LIABILITIES			
(a)	Financial Liabilities		
	i) Borrowings	8.08	9.67
	ii) Other Financial Liabilities	0.00	0.00
(b)	Provisions	0.00	0.00
©	Deferred Tax Liabilities (net)	0.00	0.00
(d)	Other non-current liabilities	0.00	0.00
	Non-current Liabilities	8.08	9.67
CURRENT LIABILITIES			
(a)	Financial Liabilities		
	i) Borrowings	169.25	72.32
	ii) Trade Payables	681.81	957.70
	iii) Other Financial Liabilities	0.00	0.00
(b)	Other Current Liabilities	37.61	0.00
©	Provisions	0.00	0.00
(d)	Current Tax Liabilities (net)	0.00	8.92
	Current Liabilities	888.67	1038.94
	TOTAL - EQUITY AND LIABILITIES	1548.99	1692.59

Place: SURAT
Date: 08.11.2022

FOR GUJARAT COTEX LIMITED

S. J. D. D.

DIRECTOR

GUJARAT COTEX LIMITED
Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230
CASH FLOW STATEMENT FOR HALF YEAR & YEAR ENDED

		Rupees in Lakhs	
		HALF YEAR ENDED 30.09.2022 UNAUDITED	YEAR ENDED 31.03.2022 AUDITED
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
(a)	Profit / (Loss) from operating activities	8.25	56.09
	Adjustments:		
	Depreciation and amortization	0.00	4.62
	Tax Expense	0.00	0.23
	Other Income	(0.53)	(52.78)
	Profit / Loss on sale of fixed assets	0.02	0.00
	Interest and other finance costs	0.46	1.32
(b)	Working capital changes:		
	Decrease / (Increase) in inventories	53.72	(49.55)
	Decrease / (Increase) in trade receivables	264.72	(387.15)
	Decrease / (Increase) in loans & advances	(167.25)	0.00
	Decrease / (Increase) in other current assets	(50.91)	(13.05)
	Increase / (Decrease) in trade payables	(275.89)	395.20
	Increase / (Decrease) in other current liabilities	37.61	(22.85)
	Increase / (Decrease) in provisions/tax liabilities	(8.92)	8.92
	NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	(138.73)	(59.01)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
(a)	Proceeds from sale of fixed assets	0.00	0.00
(b)	Proceeds from sale of investments	0.00	0.00
(c)	Purchase of tangible assets/capital work in progress	(0.17)	0.00
(d)	Purchase of intangible assets/assets under development	0.00	0.00
(e)	Purchase of investments	0.00	0.00
(f)	Decrease / (Increase) in other non-current assets	80.10	9.83
(g)	Dividend Received	0.00	0.04
(h)	Interest Received	0.00	0.00
(i)	Other Income	0.53	52.74
	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	80.46	62.61
C	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
(a)	Proceeds from issue of share capital	0.00	0.00
(b)	Share application money pending for allotment	0.00	0.00
(c)	Share premium reserve	0.00	0.00
(d)	Receipt / (Payment) of non-current liabilities - borrowings	(1.59)	(4.83)
(e)	Receipt / (Payment) of current liabilities - borrowings	96.93	34.56
(f)	Dividends paid (including distribution tax)	0.00	0.00
(g)	Interest and other finance costs	(0.46)	(1.32)
(h)	Share issue expenses	0.00	0.00
	NET CASH GENERATED FROM INVESTING ACTIVITIES ©	94.88	28.41
	TOTAL CASH INFLOWS (A+B+C)	36.62	32.01
	ADD: CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	38.48	6.47
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	75.10	38.48

Place: Surat
Date: 08.11.2022

FOR GUJARAT COTEX LIMITED

S. J. D. D. D.

DIRECTOR